

## BrokerCheck Report

### JON GREGORY SANCHEZ

CRD# 2418439

Report #37260-47687, data current as of Tuesday, July 5, 2016.

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## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <http://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

[brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

**JON G. SANCHEZ**

CRD# 2418439

**Currently employed by and registered with the following Firm(s):****INDEPENDENT FINANCIAL GROUP, LLC**

730 Sandhill Road  
Suite 110  
RENO, NV 89521  
CRD# 7717

Registered with this firm since: 06/04/2013

**INDEPENDENT FINANCIAL GROUP, LLC**

12671 HIGH BLUFF DR  
STE 200  
SAN DIEGO, CA 92130  
CRD# 7717

Registered with this firm since: 06/04/2013

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications****This broker is registered with:**

- 1 Self-Regulatory Organization
- 19 U.S. states and territories

**This broker has passed:**

- 1 Principal/Supervisory Exam
- 1 General Industry/Product Exam
- 2 State Securities Law Exams

**Registration History****This broker was previously registered with the following securities firm(s):****MORGAN STANLEY**

CRD# 149777  
RENO, NV  
08/2012 - 06/2013

**QA3 FINANCIAL CORP.**

CRD# 14754  
RENO, NV  
01/2006 - 08/2010

**SECURITIES AMERICA, INC.**

CRD# 10205  
STATELINE, NV  
07/2002 - 01/2006

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Customer Dispute	3

**Investment Adviser Representative Information**

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at <http://www.adviserinfo.sec.gov>



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 1 SRO and is licensed in 19 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **INDEPENDENT FINANCIAL GROUP, LLC**

Main Office Address: **12671 HIGH BLUFF DRIVE  
SUITE 200  
SAN DIEGO, CA 92130**

Firm CRD#: **7717**

SRO	Category	Status	Date
FINRA	General Securities Representative	APPROVED	06/04/2013

U.S. State/ Territory	Category	Status	Date	U.S. State/ Territory	Category	Status	Date
Arizona	Agent	APPROVED	06/18/2015	Pennsylvania	Agent	APPROVED	06/15/2016
Arkansas	Agent	APPROVED	06/04/2013	South Carolina	Agent	APPROVED	08/25/2015
California	Agent	APPROVED	06/04/2013	Texas	Agent	APPROVED	06/04/2013
Colorado	Agent	APPROVED	06/04/2013	Utah	Agent	APPROVED	01/30/2014
Florida	Agent	APPROVED	06/24/2013	Virginia	Agent	APPROVED	07/02/2014
Georgia	Agent	APPROVED	06/27/2016	Wyoming	Agent	APPROVED	12/21/2015
Idaho	Agent	APPROVED	06/04/2013				
Illinois	Agent	APPROVED	06/04/2013				
Louisiana	Agent	APPROVED	10/23/2015				
Montana	Agent	APPROVED	11/03/2015				
Nevada	Agent	APPROVED	06/28/2013				
North Carolina	Agent	APPROVED	05/12/2016				
Ohio	Agent	APPROVED	03/10/2016				

## Broker Qualifications



### Employment 1 of 1, continued

#### Branch Office Locations

##### **INDEPENDENT FINANCIAL GROUP, LLC**

730 Sandhill Road

Suite 110

RENO, NV 89521

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## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

**This individual has passed 1 principal/supervisory exam, 1 general industry/product exam, and 2 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination	Series 24	09/27/1999

### General Industry/Product Exams

Exam	Category	Date
General Securities Representative Examination	Series 7	12/06/1993

### State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination	Series 63	12/17/1993
Uniform Investment Adviser Law Examination	Series 65	12/13/1993

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
08/2012 - 06/2013	MORGAN STANLEY	149777	RENO, NV
01/2006 - 08/2010	QA3 FINANCIAL CORP.	14754	RENO, NV
07/2002 - 01/2006	SECURITIES AMERICA, INC.	10205	STATELINE, NV
02/1999 - 08/2002	BROOKSTREET SECURITIES CORPORATION	14667	SAN JUAN CAPISTRANO, CA
12/1993 - 02/1999	SALOMON SMITH BARNEY INC.	7059	NEW YORK, NY

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment Dates	Employer Name	Employer Location
05/2013 - Present	INDEPENDENT FINANCIAL GROUP LLC	RENO, NV
09/2000 - Present	THE JON SANCHEZ SHOW	BAKERSFIELD, CA
08/2012 - 05/2013	MORGAN STANLEY SMITH BARNEY	STATELINE, NV
02/2010 - 08/2012	SANCHEZ WEALTH MANAGEMENT, LLC	RENO, NV
01/2006 - 08/2010	QA3 FINANCIAL CORP.	OMAHA, NE
01/2006 - 08/2010	QA3 FINANCIAL LLC	OMAHA, NE
01/2007 - 09/2009	LISTEN TO MY ADVICE, LLC	RENO, NV

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

(1)50% OWNER OF SANCHO RANCHO, LLC. CATTLE AND HAY RANCH SINCE 2011. APPROX 21% TIME SPENT ON ACTIVITY. NON-INVESTMENT RELATED. CONDUCTED AT 142 LOWER COLONY RD WELLINGTON, NV 89444.



## Registration and Employment History

### Other Business Activities, continued

(2) WHOLESALER OF MEAT SALES AT "ANGUS BEEF COMPANY OF NEVADA, LLC" SINCE 2013. NON-INVESTMENT RELATED. APPROX 21% TIME SPENT ON ACTIVITY. BUSINESS LOCATED AT 142 LOWER COLONY RD. WELLINGTON, NV 89444. (3) HOST OF "THE JON SANCHEZ SHOW", PROVIDING EIGHT MARKET UPDATES PER DAY AND A DAILY RADIO SHOW. SINCE 1999. INVESTMENT RELATED. 6% TIME SPENT. BUSINESS CONDUCTED AT 595 EAST PLUMB LN, RENO, NV. (5) GUEST SPEAKER FOR "SANCHEZ WEALTH MANAGEMENT, LLC" DISCUSSING ECONOMIC OUTLOOK SINCE JAN 2014. NON INVESTMENT RELATED, EDUCATIONAL, SPECIFIC SECURITIES ARE NOT REFERENCED. LESS THAN 1% TIME SPENT. VARIOUS LOCATIONS INCLUDING SEMINARS, EVENTS, RADIO SHOW APPEARANCES. (7) 50% OWNER OF "SANCHEZ RANCH,LLC" PROVIDING WHOLESALE AND RETAIL SALES OF BEEF, PORK, AND POULTRY. SINCE MAY 2015. NON-INVESTMENT RELATED. 5% TIME SPENT. BUSINESS CONDUCTED AT 142 LOWER COLONY RD, WELLINGTON, NV 89444.

(8) NV INSURANCE AGENT OFFERING THE SALE OF LIFE, HEALTH AND VARIABLE INSURANCE PRODUCTS SINCE 2016. NON-INVESTMENT RELATED. NO TIME SPENT ON ACTIVITY. BUSINESS CONDUCTED AT ADDRESS OF RECORD.

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## Disclosure Events

### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

**For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.**

	Pending	Final	On Appeal
Customer Dispute	0	3	N/A





## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Customer Dispute - Award/Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Regulator
<b>Employing firm when activities occurred which led to the complaint:</b>	Independent Financial Group, LLC
<b>Allegations:</b>	fraud; negligent misrepresentation; breach of fiduciary duty and breach of the covenant of good faith and fair dealing; breach of conduct and Section 20 violations.
<b>Product Type:</b>	Other: exchange-traded funds
<b>Alleged Damages:</b>	\$100,000.00
<b>Arbitration Information</b>	
<b>Arbitration/Reparation Claim filed with and Docket/Case No.:</b>	<a href="#">FINRA - CASE #14-01436</a>
<b>Date Notice/Process Served:</b>	05/05/2014
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Award
<b>Disposition Date:</b>	08/05/2015
<b>Disposition Detail:</b>	Respondent is liable for and shall pay to Claimants compensatory damages in the amount of \$40,000.00, plus interest.



**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** QA3 FINANCIAL

**Allegations:** UNSUITABILITY, NEGLIGENT MISREPRESENTATION AND BREACH OF FIDUCIARY DUTY IN CONNECTION WITH LEVERAGED ETFs PURCHASED IN 2009-2010.

**Product Type:** Other: LEVERAGED ETFs

**Alleged Damages:** \$100,000.00

**Arbitration Information**

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA ARBITRATION

**Docket/Case #:** 14-01436

**Date Notice/Process Served:** 05/29/2014

**Arbitration Pending?** Yes

**Broker Statement** REPRESENTATIVE DENIES THE ALLEGATIONS IN THE STATEMENT OF CLAIM AND INTENDS TO VIGOROUSLY DEFEND AGAINST THE CLAIM. RESPONDENT DENIES THAT THE CLAIMANT HAS BEEN DAMAGED, WHETHER IN THE AMOUNT ALLEGED IN THE CLAIM OR OTHERWISE, AND MAINTAINS THAT THE CLAIM AND ALLEGATIONS ARE FALSE.

#### Disclosure 2 of 2

**Reporting Source:** Regulator

**Employing firm when activities occurred which led to the complaint:** Independent Financial Group, LLC

**Allegations:** fraud, negligent misrepresentation, breach of fiduciary duty, breach of the covenants of good faith and fair dealing, breach of contract, and section 20 violations.

**Product Type:** Other: non-traditional leveraged and/or inverse-exchange traded funds

**Alleged Damages:** \$100,000.00

#### Arbitration Information


**Arbitration/Reparation Claim filed with and Docket/Case No.:** [FINRA - CASE #14-01437](#)
**Date Notice/Process Served:** 05/05/2014

**Arbitration Pending?** No

**Disposition:** Award

**Disposition Date:** 08/18/2015

**Disposition Detail:** Respondent is liable for and shall pay to Claimant compensatory damages in the amount of \$75,000.00, plus interest.

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** QA3 FINANCIAL

**Allegations:** UNSUITABILITY, NEGLIGENT MISREPRESENTATION AND BREACH OF FIDUCIARY DUTY IN CONNECTION WITH LEVERAGED ETFS PURCHASED IN 2008-2010.

**Product Type:** Other: LEVERAGED ETFS

**Alleged Damages:** \$100,000.00

**Arbitration Information**
**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA ARBITRATION

**Docket/Case #:** 14-01437

**Date Notice/Process Served:** 05/29/2014

**Arbitration Pending?** Yes

**Broker Statement** REPRESENTATIVE DENIES THE ALLEGATIONS IN THE STATEMENT OF CLAIM AND INTENDS TO VIGOROUSLY DEFEND AGAINST THE CLAIM. RESPONDENT DENIES THAT THE CLAIMANT HAS BEEN DAMAGED, WHETHER IN THE AMOUNT ALLEGED IN THE CLAIM OR OTHERWISE, AND MAINTAINS THAT THE CLAIM AND ALLEGATIONS ARE FALSE.



## Customer Dispute - Closed-No Action/Withdrawn/Dismissed/Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

### Disclosure 1 of 1

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** SMITH BARNEY INC.

**Allegations:**

**Product Type:**

**Alleged Damages:**

### Customer Complaint Information

**Date Complaint Received:** 08/28/1998

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 09/24/1998

**Settlement Amount:**

**Individual Contribution Amount:**

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** SMITH BARNEY INC.

**Allegations:** CLIENT ALLEGED THAT PURCHASES OF ANNUITIES WERE MISREPRESENTED ALLEGED DAMAGES UNSPECIFIED SMITH BARNEY INC

**Product Type:**

**Alleged Damages:**



## Customer Complaint Information

**Date Complaint Received:** 08/28/1998

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 09/24/1998

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement**

THE CLIENTS CLAIM WAS DENIED. THERE WERE NO  
OPTIONS OR COMMODITIES INVOLVED.  
NOT PROVIDED

## End of Report



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