

BrokerCheck Report

FERA SHIVAAE

CRD# 2271590

Report #11662-18227, data current as of Tuesday, July 5, 2016.

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 4
Registration and Employment History	5
Disclosure Events	6

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <http://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

FERA SHIVAE

CRD# 2271590

Currently employed by and registered with the following Firm(s):**CENTAURUS FINANCIAL, INC.**

2300 E. KATELLA AVENUE

SUITE #200

ANAHEIM, CA 92806

CRD# 30833

Registered with this firm since: 11/25/1997

CENTAURUS FINANCIAL, INC.

30012 IVY GLENN DRIVE

SUITE #150

LAGUNA NIGUEL, CA 92677

CRD# 30833

Registered with this firm since: 11/25/1997

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 6 U.S. states and territories

This broker has passed:

- 2 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):****SUNAMERICA SECURITIES, INC.**

CRD# 20068

PHOENIX, AZ

10/1996 - 11/1997

FINANCE 500, INC.

CRD# 12981

IRVINE, CA

11/1995 - 12/1996

CENTAURUS FINANCIAL, INC.

CRD# 30833

ANAHEIM, CA

10/1993 - 11/1996

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	2

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at <http://www.adviserinfo.sec.gov>



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 6 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **CENTAURUS FINANCIAL, INC.**

Main Office Address: **2300 E. KATELLA AVENUE
SUITE #200
ANAHEIM, CA 92806**

Firm CRD#: **30833**

SRO	Category	Status	Date
FINRA	General Securities Principal	APPROVED	03/09/1998
FINRA	General Securities Representative	APPROVED	11/25/1997
FINRA	Investment Co./Variable Contracts Prin	APPROVED	11/25/1997

U.S. State/ Territory	Category	Status	Date
Arizona	Agent	APPROVED	04/16/2013
California	Agent	APPROVED	11/25/1997
Missouri	Agent	APPROVED	09/19/2011
Nevada	Agent	APPROVED	04/15/2011
New Mexico	Agent	APPROVED	10/13/2010
North Carolina	Agent	APPROVED	07/16/2013

Branch Office Locations

CENTAURUS FINANCIAL, INC.
30012 IVY GLENN DRIVE
SUITE #150
LAGUNA NIGUEL, CA 92677

Broker Qualifications



Employment 1 of 1, continued



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination	Series 24	03/05/1998
Investment Company Products/Variable Contracts Principal Examination	Series 26	08/30/1995

General Industry/Product Exams

Exam	Category	Date
Non-Member General Securities Examination	Series 2	05/05/1995
Investment Company Products/Variable Contracts Representative Examination	Series 6	12/21/1992
General Securities Representative Examination	Series 7	11/08/1997

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination	Series 63	01/06/1993
Uniform Investment Adviser Law Examination	Series 65	10/18/1999

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
10/1996 - 11/1997	SUNAMERICA SECURITIES, INC.	20068	PHOENIX, AZ
11/1995 - 12/1996	FINANCE 500, INC.	12981	IRVINE, CA
10/1993 - 11/1996	CENTAURUS FINANCIAL, INC.	30833	ANAHEIM, CA
03/1993 - 11/1993	MARINER FINANCIAL SERVICES, INC.	8292	LARGO, FL

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment Dates	Employer Name	Employer Location
11/1997 - Present	CENTAURUS FINANCIAL, INC.	CORONA, CA

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

PRESIDENT, FINANCIAL FOUNDATION 2000. NON INVESTMENT. DBA FOR BRANDING PURPOSES ONLY.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	1	1	N/A





Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Award/Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	Centaurus Financial, Inc.
Allegations:	Unsuitability, breach of fiduciary duty of loyalty, negligence, failure to do due diligence, negligent misrepresentation, breach of contract, material omissions and misrepresentations, securities fraud, fraud based on concealment, and violations of FINRA rules and regulations regarding the sale of securities.
Product Type:	Other: unspecified Real Estate Investment Trusts
Alleged Damages:	\$1,000,862.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	FINRA - CASE #13-02924
Date Notice/Process Served:	10/04/2013
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	05/26/2015
Disposition Detail:	Respondents are jointly and severally liable for and shall pay to Claimant \$405,778.00 in compensatory damages, jointly and severally liable for and shall



pay to Claimant \$81,558.00 in pre judgment interest, and jointly and severally liable for and shall pay to Claimant post-judgment interest at the rate of 10% per annum from the date of service of this award until the award is paid in full.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	CENTAURUS FINANCIAL, INC.
Allegations:	ALLEGATIONS INCLUDE UNSUITABILITY, BREACH OF FIDUCIARY LOYALTY, NEGLIGENCE, MISREPRESENTATION, BREACH OF CONTRACT, FRAUD BASED ON CONCEALMENT, VIOLATIONS OF FEDERAL STATUTES, CALIFORNIA STATE LAW AND FINRA RULES AND REGULATIONS CONCERNING THE TENANT IN COMMON INVESTMENT PURCHASED IN 2007, THE NON-TRADED REITS PURCHASED IN 2013 AND OTHER INVESTMENTS SOLD IN 2013 THAT INCURRED SUBSTANTIAL CAPITAL GAIN TAXES.
Product Type:	Real Estate Security
Alleged Damages:	\$1,000,000.00
Alleged Damages Amount Explanation (if amount not exact):	CLAIMANT BELIEVES THE COMPENSATORY DAMAGES EXCEED \$1 MILLION.
Arbitration Information	
Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	13-02924
Date Notice/Process Served:	10/15/2013
Arbitration Pending?	Yes
Broker Statement	THE REGISTERED REPRESENTATIVE DENIES ANY WRONGDOING AND BELIEVES THAT THE CLAIMANT'S ALLEGATIONS ARE WITHOUT MERIT. CLAIMANT WAS WELL AWARE OF THE NATURE OF THE TIC INVESTMENT, AS THE FUNDS USED TO INVEST WERE THE PROCEEDS FROM THE SALE OF ANOTHER TIC SHE HAD PURCHASED THROUGH HER PREVIOUS BROKER. FURTHERMORE, IT WAS CLAIMANT WHO DESIRED TO REINVEST THE PROCEEDS WITH THE SAME COMPANY, IN A LIKE INVESTMENT. CLAIMANT CONSENTED IN WRITING THAT SHE NOT ONLY RECEIVED THE DISCLOSURES, BUT THAT SHE ALSO UNDERSTOOD THEIR CONTENT. THE



INVESTMENT PERFORMANCE ALLEGED IN THE COMPLAINT IS NOT THE RESULT OF ANY ACTION, OR FAILURE TO ACT, BY THE REGISTERED REPRESENTATIVE, BUT IS THE RESULT OF THE 2008 GLOBAL ECONOMIC COLLAPSE, WHICH HAS AFFECTED ALL MARKET SECTORS, INCLUDING COMMERCIAL AND RESIDENTIAL REAL ESTATE. AT ALL TIMES, THE REGISTERED REPRESENTATIVE CONDUCTED HER ACTIVITIES BY PUTTING HER CLIENT'S INTEREST FIRST. THE REGISTERED REPRESENTATIVE INTENDS TO VIGOROUSLY DEFEND THIS MATTER TO THE FULLEST EXTENT OF THE LAW, AND BELIEVES SHE WILL BE VINDICATED UPON DETERMINATION.



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	CENTAURUS FINANCIAL, INC.
Allegations:	ALLEGATIONS INCLUDE VIOLATION OF FINRA RULE 2310-SUITABILITY, FAILURE TO SUPERVISE AND BREACH OF FIDUCIARY DUTY CONCERNING INVESTMENTS MADE IN 2009.
Product Type:	Annuity-Variable Equipment Leasing Real Estate Security
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	DAMAGES ARE NOT SPECIFIED.
Arbitration Information	
Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	15-02453
Date Notice/Process Served:	09/28/2015
Arbitration Pending?	Yes
Broker Statement	THE REGISTERED REPRESENTATIVE VEHEMENTLY DENIES ANY WRONGDOING AND INTENDS TO VIGOROUSLY DEFEND THIS MATTER TO THE FULLEST EXTENT. THE INVESTMENTS ABOUT WHICH CLAIMANT NOW COMPLAINS WERE RECOMMENDED BASED ON THE CLAIMANT'S OBJECTIVE AND AFTER CLAIMANT'S REVIEW OF MATERIALS RELATED TO EACH INVESTMENT.

End of Report



This page is intentionally left blank.