

Summary

	RHIIX		RHY		RIBIX		RMA		RMH		RSF	
Senior	18	9.2%	10	6.2%	25	19.2%	13	7.8%	15	8.9%	15	8.1%
Sub	154	79.0%	144	89.4%	77	59.2%	138	82.6%	139	82.2%	149	80.5%
NA	23	11.8%	7	4.3%	28	21.5%	16	9.6%	15	8.9%	21	11.4%
	89.5%		93.5%		75.5%		91.4%		90.3%		90.9%	
Total	195		161		130		167		169		185	

		Sub	Senior	Ratio
RHY	RHY	93.5%	6.5%	14.4
RMH	RMH	90.3%	9.7%	9.3
RSF	RSF	90.9%	9.1%	9.9
RMA	RMA	91.4%	8.6%	10.6
RHIIX	MKHIX	89.5%	10.5%	8.6
RIBIX	MKIBX	75.5%	24.5%	3.1

	RHIIX		RHY		RIBIX		RMA		RMH		RSF		Tranch
	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Type
United Capital Aviation Trust 2005-1 B2, Zero Coupon Bond 7/15/31 (a)			3626280	63000000									Sub
Kenmore Street Synthetic CDO 2006-1A, 10.350% 4/30/14 (a)	17760000	37000000	7200000	15000000			6240000	13000000	5760000	12000000	6240000	13000000	Sub
Greenwich Structured Adjustable Rate Mortgage Products 2005-4A N-2, Zero Cou	92000000	16000000	8050000	14000000			4600000	8000000	3450000	6000000	3450000	6000000	Sub
Terwin Mortgage Trust 2006-R2 A, 2.351% 12/25/36 (a)	7167440	12799000	7166880	12798000									Senior
Aircraft Finance Trust 1999-1A A1, 5.800% 5/15/24 (a)	38981250	52500000	6682500	9000000			6125625	8250000	4455000	6000000	2227500	3000000	Senior
Indymac Residential Asset-Backed Trust 2005-B M11, 8.820% 8/25/35 (a)			6651250	8500000									Sub
Aerco Limited 1X C1, 6.670% 7/15/23	4242626	17677610	2035246	8480190			1822607	7594200	1620096	6750400	2025120	8438000	Sub
Aerco Limited 2A B2, 6.370% 7/15/25 (a)	5132764	13872335	2774467	7498559			2635744	7123631	2635744	7123631	2635744	7123631	Sub
Merrill Lynch Mortgage Investors Inc. 2006-SL1 B5, 7.500% 9/25/36 (a)			4915400	7022000									Sub
Deutsche Mortgage Securities, Inc. 2006-RS1 N2, 8.570% 9/27/35 (a)			7035000	7000000	6030000	6000000	5025000	5000000	3015000	3000000	3015000	3000000	Sub
Indymac Residential Asset-Backed Trust 2005-C M11, 7.820% 10/25/35			5320000	7000000									Sub
Aladdin CDO I Ltd. 2006-3A, 10.350% 10/31/13 (a)	5307500	11000000	3377500	7000000			2412500	5000000	1447500	3000000	1930000	4000000	Sub
Terwin Mortgage Trust 2006-R3, 6.290% 6/26/37 (a)	5945500	13512500	3080000	7000000			2640000	6000000	1760000	4000000	880000	2000000	NA
Greenwich Structured Adjustable Rate Mortgage Products 2005-3A N2, 2.000% 6/	6450000	10000000	4160250	6450000			1935000	3000000	1935000	3000000	1935000	3000000	Sub
Aerco Limited 2A C2, 7.370% 7/15/25 (a)	6305052	21741558	1838973	6341288			2101684	7247186	2009735	6930122	2758460	9511931	Sub
New Century Home Equity Loan Trust 2006-2 M10, 7.320% 8/25/36			5186700	6102000									Sub
Steers Delaware Business Trust 2007-A, 7.599% 6/20/18 (a)			6000000	6000000	29000000	29000000	5000000	5000000	4000000	4000000	4000000	4000000	NA
Taberna Preferred Funding Ltd. 2006-6A, 6.100% 12/5/36 (a)	9944000	10000000	5966400	6000000	6960800	7000000	5966400	6000000	3977600	4000000	3977600	4000000	Sub
Kodiak CDO 2006-1A, 3.712% 8/7/37 (a)	9150000	10000000	5490000	6000000			3660000	4000000	3660000	4000000	3660000	4000000	Sub
Long Beach Asset Holdings Corp. 2005-WL1 N4, 7.500% 6/25/45 (a)	9720000	12000000	4860000	6000000			4050000	5000000	4050000	5000000	4050000	5000000	Sub
Airplanes Pass Through Trust 2001-1A A9, 5.870% 3/15/19	15221250	22000000	4151250	6000000			3459375	5000000	2075625	3000000	2075625	3000000	Senior
Harborview Corp. 2006-14 PS, Zero Coupon Bond 12/19/36	2047100	11000000	1116600	6000000			1116600	6000000	930500	5000000	930500	5000000	Sub
Structured Asset Securities Corp. 2004-S2 B, 6.000% 6/25/34 (a)	7690480	8000000	5760512	5992356			2470300	2569722	1920170	1997452	1920171	1997452	Sub
Asset-Backed Securities Corp. Home Equity 2005-HE5 M12, 8.320% 6/25/35 (a)	4725000	6000000	4607663	5851000									Sub
Soundview Home Equity Loan Trust 2005-A B2, 8.320% 4/25/35 (a)			3440000	5375000									Sub
Linker Finance PLC 16A E, 8.820% 5/19/45 (a)			4837500	5000000	5805000	6000000	2902500	3000000	1935000	2000000	1935000	2000000	Sub
OFSI Fund Ltd. 2006-1A, 2.000% 9/20/19 (a)	9600700	9500000	5053000	5000000			5053000	5000000	3031800	3000000	3031800	3000000	Sub
Global Leveraged Capital Credit Opportunity Fund 2006-1A, 10.000% 12/20/18 (a)	9992000	10000000	4996000	5000000			3996800	4000000	2997600	3000000	2997600	3000000	Sub
Tropic CDO I Corp. 2006-5A C1, 10.000% 7/15/36	7576000	8000000	4735000	5000000			2841000	3000000	1894000	2000000	1894000	2000000	Sub
Veritas CLO Ltd. 2006-2A, 15.000% 7/11/21 (a)	5640000	6000000	4700000	5000000			1880000	2000000	1880000	2000000	1880000	2000000	Sub
Dillon Read CDO Ltd. 2006-1A, 10.000% 12/5/46 (a)	6212500	7000000	4437500	5000000			4437500	5000000	3550000	4000000	3550000	4000000	Sub
Long Beach Mortgage Loan Trust 2006-2 B, 7.820% 3/25/36 (a)			3400000	5000000									Sub
MM Community Funding II Ltd., Zero Coupon Bond 12/15/31 (a)			2550000	5000000									Sub
Piper Jaffray Equipment Trust Securities 2007-1A, 6.300% 3/26/29 (a)	5340000	12000000	2225000	5000000			1780000	4000000	1335000	3000000	1335000	3000000	NA
Harborview Corp. 2006-8A N5, Zero Coupon Bond 7/21/36 (a)	4832186	11679000	2068750	5000000			827500	2000000	827500	2000000	827500	2000000	Sub
Taberna Preferred Funding Ltd. 2006-7A C1, 10.000% 2/5/37 (a)	9649298	9806197	4824649	4903099			3859719	3922479	2894789	2941859	2894789	2941859	Sub
Lexington Capital Funding Ltd. 2007-3A F, 8.860% 4/10/47 (a)			4704500	4850000			2910000	3000000	2910000	3000000	2910000	3000000	Sub
First Franklin Mortgage Loan Asset-Backed Certificates 2005-FFH4 B2, 7.320% 12	3575000	5000000	3450590	4826000									Sub
Preferred Term Securities XXIII, Ltd., 15.000% 12/22/36 (a)	8550000	9000000	4560000	4800000			3610000	3800000	3040000	3200000	3040000	3200000	Sub
Structured Asset Investment Loan Trust 2004-7A B, 6.750% 8/27/34 (a)			4714223	4788347			2357111	2394173	1767834	1795630			Sub
Aviation Capital Group Trust 2005-3A C1, 8.570% 12/25/35 (a)			4836459	4741626	14509376	14224879	3869167	3793301	2901875	2844976	2901875	2844976	Sub

	RHIX		RHY		RIBIX		RMA		RMH		RSF		Tranch
	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Type
Preferred Term Securities XXII, Ltd., 15.000% 9/22/36 (a)	6361014	6600000	4433434	4600000			3855160	4000000	2313097	2400000	2313096	2400000	Sub
Structured Asset Securities Corp. 2004-S4 B3, 5.000% 12/25/34 (a)	1644700	5123038	1472016	4585147			524774	1634605	490672	1528382	490672	1528382	Sub
Harborview Mortgage Loan Trust 2006-CB1 2B5, 7.070% 3/25/36			2336581	4172466									Sub
Millstone III-A CDO Ltd., 4.300% 7/5/46			3907114	4069911			1905909	1985322	1905909	1985322	2858864	2977983	Senior
Merrill Lynch Mortgage Investors Inc. 2005-SL1 B5, 8.820% 6/25/35 (a)	2814520	4139000	2720000	4000000	2720000	4000000	1360000	2000000	1360000	2000000	1360000	2000000	Sub
Jazz CDO BV III-A EB, 10.571% 9/26/14 (a)	5000000	5000000	4000000	4000000			2000000	2000000	2000000	2000000	2000000	2000000	Sub
Attentus CDO Ltd. 2006-2A, 10.000% 10/9/41	11292500	11500000	3940000	4000000			3940000	4000000	2955000	3000000	2955000	3000000	Sub
Attentus CDO Ltd. 2007-3A F2, 9.532% 10/11/42 (a)	7860000	8000000	3930000	4000000			2947500	3000000	2947500	3000000	2947500	3000000	Sub
Attentus CDO Ltd. 2007-3A, 10.000% 10/11/42	6440000	7000000	3680000	4000000			2760000	3000000	2760000	3000000	2760000	3000000	Sub
Park Place Securities Inc. 2005-WCW3 M10, 7.820% 8/25/35	4325000	5000000	3460000	4000000									Sub
Dryden Leveraged Loan CDO 2005-9A, 10.000% 9/20/19	5810000	7000000	3320000	4000000			2490000	3000000	2490000	3000000	2490000	3000000	Sub
Structured Asset Securities Corp. 2005-S6 B3, 7.820% 11/25/35 (a)	5040457	6082000	3315000	4000000			2486250	3000000					Sub
Park Place Securities Inc. 2005-WCW2 M11, 7.820% 7/25/35 (a)	4500000	6000000	3000000	4000000									Sub
Long Beach Mortgage Loan Trust 2005-WL2 B3, 7.820% 8/25/35 (a)	5569032	8400000	2651920	4000000			2651920	4000000	1988940	3000000	1988940	3000000	Sub
First Franklin Mortgage Loan Asset-Backed Certificates 2005-FFH3 B4, 7.320% 9/	3712000	5800000	2560000	4000000			1920000	3000000	1280000	2000000	1280000	2000000	Sub
Acacia CDO, Ltd. 10A, 3.700% 9/7/46 (a)	2000000	5000000	1600000	4000000			1600000	4000000	800000	2000000	1200000	3000000	NA
Harborview Mortgage Loan Trust 2006-4 B11, 7.070% 5/19/47 (a)	3508996	5705684	2429211	3949937			2429211	3949937	1821909	2962453	1821909	2962453	Sub
Aviation Capital Group Trust 2000-1A C1, 7.270% 11/15/25 (a)			1254969	3585626									Sub
Eirles Two Ltd. 262, 10.860% 8/3/21	6500000	6500000	3500000	3500000			2500000	2500000	1500000	1500000	500000	500000	Sub
Eirles Two Ltd. 263, 13.360% 8/3/21 (a)	4700000	4700000	3500000	3500000			3500000	3500000	2300000	2300000	3500000	3500000	Sub
First Franklin Mortgage Loan Asset-Backed Certificates 2004-FFH4 B2, 8.570% 1/	2900000	4000000	2404825	3317000									Sub
InCaps Funding II Ltd., Zero Coupon Bond 1/15/34 (a)	3090000	6000000	1699500	3300000			2575000	5000000	1287500	2500000			Sub
Babson CLO Ltd. 2005-2A, 10.000% 7/20/19	7545040	8000000	3065173	3250000									Sub
Lease Investment Flight Trust 1 B2, 7.124% 7/15/31	1374805	4740708	916537	3160473			916537	3160472	687403	2370355	687403	2370355	Sub
First Franklin Trust 2004-FFH4 N4, 8.000% 1/21/35 (a)			868000	3100000									Sub
Pyxis Master Trust 2006-7, 10.320% 10/1/37 (a)	6375000	6375000	3000000	3000000	6000000	6000000	3000000	3000000	3000000	3000000	3000000	3000000	Sub
Kodiak CDO 2006-1A G, 8.860% 8/7/37 (a)			2910000	3000000	5820000	6000000	2910000	3000000	2910000	3000000	2910000	3000000	Sub
Tahoma CDO Ltd. 2006-1A D, 9.006% 6/18/47 (a)			3000000	3000000	5000000	5000000	3000000	3000000	2000000	2000000	2000000	2000000	Sub
Newbury Street CDO Ltd. 2007-1A D, 9.100% 3/4/53 (a)			2955000	3000000	1970000	2000000	2955000	3000000	985000	1000000	985000	1000000	Sub
Telos CLO Ltd. 2006-1A, 10.000% 10/11/21 (a)	9850000	10000000	2955000	3000000			2955000	3000000	1970000	2000000	1970000	2000000	Sub
Broderick CDO Ltd. 2007-3A D, 9.163% 12/6/50 (a)			2940000	3000000			2940000	3000000	1960000	2000000	1960000	2000000	Sub
Rosedale CLO Ltd. I-A II, 5.146% 7/24/21	3880000	4000000	2910000	3000000			2910000	3000000	1940000	2000000			Sub
CDO Repack SPC Ltd. 2006-BRGA, Zero Coupon Bond 12/5/51			2820000	3000000			2820000	3000000	1880000	2000000	1880000	2000000	NA
Knollwood CDO Ltd. 2006-2A SN, 15.000% 7/13/46	4830000	5250000	2760000	3000000			1840000	2000000	1840000	2000000	2760000	3000000	Sub
Aardvark Asset-Backed Securities CDO 2007-1A, 10.000% 7/6/47	3185000	3500000	2730000	3000000			1820000	2000000	910000	1000000	910000	1000000	Sub
Lincoln Park Referenced Link Notes 2001-1, 8.780% 7/30/31 (a)	4550000	5000000	2730000	3000000			2730000	3000000	1820000	2000000	1820000	2000000	NA
Navigare Funding CLO Ltd. 2007-2A SN, 5.360% 4/17/21 (a)	3600000	4000000	2700000	3000000			2700000	3000000	1800000	2000000	1800000	2000000	Sub
Park Place Securities Inc. 2005-WHQ3 M11, 7.820% 6/25/35			2602500	3000000			1735000	2000000	1735000	2000000	2602500	3000000	Sub
First Franklin Mortgage Loan Asset-Backed Certificates 2004-FFH4 B1, 8.570% 1/	3118610	3878000	2412540	3000000					1608360	2000000	804180	1000000	Sub
Fremont Home Loan Trust 2005-2 B3, 8.070% 6/25/35 (a)			2340000	3000000									Sub
Diversified Asset Securitization Holdings III 1A A3L, 6.150% 7/5/36 (a)			2310000	3000000			2310000	3000000	1540000	2000000			Senior

	RHIIX		RHY		RIBIX		RMA		RMH		RSF		Tranch
	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Type
ACE Securities Corp. 2005-HE6 B1, 8.320% 10/25/35 (a)	3725700	5645000	1980000	3000000			1980000	3000000	1320000	2000000	1320000	2000000	Sub
Equinox Funding 1A D, 12.277% 11/15/12 (a)	3920000	7000000	1680000	3000000			1680000	3000000	1680000	3000000	1680000	3000000	Sub
Lehman Brothers-UBS Commercial Mortgage Trust 2001-C7 S, 5.868% 11/15/33			1716450	2951002					1144300	1967335			Sub
Peritus I CDO Ltd. 2005-1A C, 9.000% 5/24/15 (a)	4667445	4743627	2800467	2846176			2800467	2846176	1866978	1897451	1866978	1897451	Sub
ACE Securities Corp. 2005-SL1 B1, 6.000% 6/25/35 (a)			1245030	2649000					940000	2000000			Sub
Equifirst Mortgage Loan Trust 2004-3 N3, 7.869% 12/25/34 (a)			1852500	2600000									Sub
Structured Asset Investment Loan Trust 2005-HE1 B1, 7.825% 7/25/35			2312025	2500000									Sub
DVI Receivables Corp. 2001-2 A4, 4.613% 11/11/09	2172102	2975482	1627583	2229565			1272716	1743446	746660	1022822	746660	1022822	Senior
Terwin Mortgage Trust 2007-3SL B3, 6.000% 5/25/38 (a)			2037640	2200000			1852400	2000000	1389300	1500000	1389300	1500000	Sub
Aviation Capital Group Trust 2000-II D1, 8.500% 11/15/25 (a)			1111337	2179092									Sub
Canal Pointe II LLC., 5.340% 6/25/14 (a)	10000000	10000000	2000000	2000000	12000000	12000000	2000000	2000000	2000000	2000000	2000000	2000000	NA
Norma CDO Ltd. 2007-1A E, 9.765% 3/11/49 (a)			1800000	2000000	6300000	7000000	1800000	2000000	1800000	2000000	1800000	2000000	Sub
Highland Park CDO Ltd. 2006-1A E, 7.670% 11/25/51 (a)			1870000	2000000	3740000	4000000	1870000	2000000	935000	1000000	1870000	2000000	Sub
Trapeza CDO I LLC 2006-10A D2, 8.700% 6/6/41 (a)			2045000	2000000	3067500	3000000	1022500	1000000	2045000	2000000	2045000	2000000	Sub
Pasa Funding Ltd. 2007-1A D, 9.324% 4/7/52			1820000	2000000	2730000	3000000	1820000	2000000	910000	1000000	910000	1000000	Sub
Aegis Asset-Backed Securities Trust 2004-2 B3, 9.070% 6/25/34			1700000	2000000	1700000	2000000					850000	1000000	Sub
Pyxis Master Trust, 10.320% 10/1/2037 (a)	4000000	4000000	2000000	2000000	1000000	1000000	1000000	1000000	1000000	1000000	1000000	1000000	Sub
801 Grand CDO 2006-1 LLC, 11.350% 9/20/16 (a)	2010000	2000000	2010000	2000000					1005000	1000000			Sub
Sharp SP I LLC Trust 2006-A HM3 N3, 12.500% 10/25/46 (a)	2000000	2000000	2000000	2000000			1000000	1000000	1000000	1000000	1000000	1000000	Sub
Trapeza CDO I LLC 2006-11A F, 10.361% 10/10/41	2000000	2000000	2000000	2000000			2000000	2000000	2000000	2000000	2000000	2000000	Sub
Trapeza CDO I LLC 2007-12A F, 9.852% 4/6/42 (a)	1968000	2000000	1968000	2000000			1968000	2000000	1968000	2000000	1968000	2000000	Sub
Preferred Term Securities XXIV, Ltd., 10.000% 3/22/37 (a)	2940000	3000000	1960000	2000000			1960000	2000000	980000	1000000	980000	1000000	Sub
Attentus CDO Ltd. 2006-2A F1, 10.360% 10/9/41 (a)			1950000	2000000			1950000	2000000	1950000	2000000	1950000	2000000	Sub
Preferred Term Securities XXI, Ltd., 10.000% 3/22/38 (a)	1941500	2000000	1941500	2000000			1941500	2000000	970750	1000000	970750	1000000	Sub
Ocean Trails CLO 2006-1A, 10.000% 10/12/20	3860000	4000000	1930000	2000000			1930000	2000000	965000	1000000	965000	1000000	Sub
Alesco Preferred Funding Ltd. 13A I, 10.000% 9/23/37	4098911	4250000	1928900	2000000			1928900	2000000	964450	1000000	1928900	2000000	Senior
Trapeza CDO I LLC 2006-11A, 10.000% 10/10/41	1920000	2000000	1920000	2000000			1920000	2000000	1920000	2000000	1920000	2000000	Sub
Fremont Home Loan Trust 2004-4 M7, 7.040% 3/25/35			1860140	2000000			930070	1000000	930070	1000000	930070	1000000	Sub
Harborview Corp. 2006-14 N3, 8.350% 3/19/38 (a)	1845320	2000000	1845320	2000000			1845320	2000000					Sub
Trapeza CDO I LLC 2006-10A, 6.700% 6/6/41	3981760	4328000	1840000	2000000			1840000	2000000	1380000	1500000	1380000	1500000	Sub
Preferred Term Securities XVIII, Ltd., 10.000% 9/23/35 (a)	3762000	4400000	1710000	2000000			1710000	2000000	1710000	2000000	1710000	2000000	Sub
Gulf Stream Atlantic CDO Ltd. 2007-1A, 10.000% 7/13/47 (a)	2940000	3500000	1680000	2000000			1680000	2000000	840000	1000000	840000	1000000	Sub
Master Asset-Backed Securities Trust 2005-FRE1 M10, 7.820% 10/25/35 (a)	3592350	4435000	1620000	2000000			1620000	2000000					Sub
IXIS ABS 1 Ltd., 10.000% 12/12/46	2340000	3000000	1560000	2000000			1560000	2000000	780000	1000000	780000	1000000	Sub
Tricadia CDO Ltd. 2006-5A, Zero Coupon Bond 6/19/46 (a)			1530000	2000000			1912500	2500000					Sub
Structured Asset Securities Corp. 2005-AR1 B2, 7.320% 9/25/35 (a)	2282365	3023000	1510000	2000000			1510000	2000000	1510000	2000000	1510000	2000000	Sub
Long Beach Mortgage Loan Trust 2005-2 B2, 8.070% 4/25/35 (a)	2625000	3500000	1500000	2000000			1500000	2000000					Sub
ACE Securities Corp. 2005-HE2 B1, 8.570% 4/25/35 (a)	2130000	3000000	1420000	2000000			1420000	2000000	1065000	1500000	1065000	1500000	Sub
Asset-Backed Securities Corp. Home Equity 2006-HE4 M9, 7.820% 5/25/36 (a)	2153600	3365000	1280000	2000000			1280000	2000000	1280000	2000000	1280000	2000000	Sub
Knollwood CDO Ltd. 2006-2A E, 11.360% 7/13/46 (a)	2821928	3249160	1736571	1999483			868285	999741	868285	999741	868285	999741	Sub
Countrywide Alternative Loan Trust 2006-OA21 B3, 7.070% 3/20/47 (a)	1482960	6000000	493493	1996655			453742	1835825	246747	998328	246747	998328	Sub

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Harborview Mortgage Loan Trust 2006-CB1 2B6, 7.070% 3/25/36			344268	1995758									Sub
Sharps CDO 2006-1A D, 7.500% 5/8/46 (a)			1894727	1976164	4418197	4608097	1894727	1976164	1894726	1976164	2842090	2964247	Sub
DVI Receivables Corp. 1999-2 A4, 7.220% 11/13/07			771557	1881847									Senior
Antares Fund LP, 13.413% 12/14/11 (a)	7274378	6798484	2006725	1875444			2006725	1875444	2006725	1875444	3010088	2813166	Sub
Flagship CLO 2005-4I, Zero Coupon Bond 6/1/17			1670642	1850000			903050	1000000	903050	1000000	903050	1000000	Sub
Structured Asset Investment Loan Trust 2004-8 B2, 5.000% 9/25/34			1583623	1720000					1583623	1720000			Sub
ACE Securities Corp. 2004-HE1 M5, 7.270% 3/25/34			1450290	1667000			870000	1000000					Sub
Soundview Trust 2005-1N N2, 6.413% 4/25/35 (a)			1304451	1630563									Sub
Finance America Trust 2004-3 N3, 8.000% 11/25/34 (a)			1538541	1569444									Sub
Soundview Trust 2005-1N N3, 8.500% 4/25/35 (a)			600000	1500000									Sub
Sterling Chemicals Inc., 10.250% 4/1/15 (a)	2200000	2200000	1125000	1125000			1025000	1025000	750000	750000	900000	900000	Sub
Tahoma CDO Ltd. 2007-2A D, 9.830% 9/16/47 (a)	1860000	2000000	930000	1000000	6045000	6500000	930000	1000000	930000	1000000	1000000		Sub
Indymac Index Corp. 2006-AR6 N2, 8.833% 6/25/46 (a)	2700000	2700000	1000000	1000000			1000000	1000000	1000000	1000000	1000000	1000000	Sub
Copper River CLO Ltd. 2006-1A E, 9.124% 1/20/21 (a)	1787616	1800000	993120	1000000			993120	1000000	993120	1000000	993120	1000000	Sub
Preferred Term Securities XXV, Ltd., 10.000% 6/22/37 (a)	5940000	6000000	990000	1000000			990000	1000000	990000	1000000	990000	1000000	Sub
Indymac Index Corp. 2006-AR6 N3, 8.833% 6/25/46 (a)	1509600	1600000	943500	1000000			943500	1000000	943500	1000000	943500	1000000	Sub
Harborview Corp. 2006-14 N4, 8.350% 3/19/38 (a)	1683760	2000000	841880	1000000			841880	1000000	841880	1000000	841880	1000000	Sub
Cairn Mezzanine Asset-Backed CDO PLC 2007-3A, 10.000% 8/13/47	4020000	6000000	670000	1000000			670000	1000000	670000	1000000	670000	1000000	Sub
Countrywide Alternative Loan Trust 2006-OA21 B1, 7.070% 3/20/47	918428	1259000	728270	998328			728270	998328	728270	998328	728270	998328	Sub
Countrywide Alternative Loan Trust 2006-OA21 B2, 7.070% 3/20/47	732022	1260000	579998	998328			579998	998328	579998	998328	579998	998328	Sub
Soundview Trust 2004-WMC1 N4, 9.000% 1/25/35 (a)			841101	850000									Sub
Fremont Home Loan Trust 2004-4 N4, 8.000% 3/25/35 (a)			684467	700000									Sub
Meritage Asset Holdings 2004-2 N6, 9.000% 1/25/35 (a)			306912	414746									Sub
Home Equity Asset Trust 2003-4 B1, 9.320% 10/25/33			298602	306028	4479027	4590418	597204	612056	298602	306028	298602	306028	Sub
Soundview Trust 2004-WMC1 N3, 9.000% 1/25/35 (a)			200046	202163									Sub
Indymac Indx CI-1 Corp. (a)	3455094	127133	1820858	67000			1820858	67000	1820859	67000	1820859	67000	Sub
Mountain View Funding (a)	4388560	4987	5640000	6000			1760000	20000	1760000	20000	1760000	20000	Sub
Baker Street Funding (a)	7372000	7600	3880000	4000			3880000	4000	2910000	30000	2910000	30000	Sub
WEBS CDO 2006-1 PS	4500000	5000	3150000	3500			1800000	2000	1800000	2000	1800000	2000	Sub
Credit Genesis CLO 2005 (a)	4950000	5000	2970000	3000			2970000	3000	990000	1000	990000	1000	Sub
Baker Street Funding 2006-1 (a)	4418000	4700	2021000	2150			940000	1000	940000	10000	940000	10000	Sub
Marquette Park CLO Ltd. (a)	3456000	3600	1920000	2000			1920000	2000	960000	1000	960000	1000000	Sub
Centurion VII	3787500	5000	1515000	2000			1515000	2000	1515000	2000	1515000	2000	Sub
Harborview 2006-8 (c)	1	16	1	9			1	9	1	7	1	9	Sub
Master Adjustable Rate Mortgages Trust 2006-OA2 XW, 1.164% 12/25/46 interest	9913171	414603537	4626658	0			4626658	0	3390693	0	4048326	0	Sub
Indymac Index Mortgage Loan Trust 2005-AR10 AX, 2.218% 6/25/35 interest-onl	7362108	184052701	4492829	0			3931226	0	3369622	0	3369622	0	Senior
Residential Accredited Loans Inc. 2005-QO4 XIO, 2.107% 12/25/45 interest-only st	8320453	207959342	2029521	0			2029521	0	1594624	0	1594624	0	Sub
Washington Mutual Alternative Mortgage Pass Through Certificates 2006-AR8 3X1	2313740	74039686	1314653	0			1168580	0	1022508	0	1168580	0	Senior
Lehman Mortgage Trust 2006-6 4A16, 6.000% 12/25/36					15944308	15842755							Senior
G Square Finance Ltd. 2006-1A C1, 6.537% 4/5/51 (a)					13545000	14000000							NA
LNR CDO Ltd. 2005-1A H, 6.000% 2/28/43 (a)					13409400	15000000							Sub

	RHIIX		RHY		RIBIX		RMA		RMH		RSF		Tranch
	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Type
Preferred Pass-Through Trust 2006, 5.000% 12/1/26 (a)					13065000	13000000							NA
Lehman XS Notes 2006-10N1 A1, 7.250% 7/28/46 (a)					12648731	12648731							Senior
Structured Adjustable Rate Mortgage Loan Trust 2006-3 3A2, 5.750% 4/25/36					12246648	12000000							Senior
Countrywide Alternative Loan Trust 2005-49CB A5, 5.500% 11/25/35					11785027	11993157							Senior
Park Place Securities Inc. 2005-WHQ2 M11, 7.824% 5/25/35					11684825	14500000							Sub
Countrywide Alternative Loan Trust 2006-6CB 1A5, 5.500% 5/25/36					11225076	12000000							Senior
Wells Fargo Mortgage Backed Securities Trust 2006-11 A18, 6.000% 9/25/36					11060214	11000000							Senior
Structured Adjustable Rate Mortgage Loan Trust 2006-8 4A2, 6.000% 9/25/36					11055414	11009000							Senior
Mid-State Trust 2005-1 B, 7.758% 1/15/40					10973789	10748816					806363	789832	Sub
GMAC Commercial Mortgage Securities Inc. 2004-C3 H, 5.415% 12/10/41 (a)					10950020	12830000							Sub
Preferred Pass-Through Trust 2006-B BAC B (a)					10760000	400000							Sub
CDO Repackaging Trust Series 2006-A 1, 7.307% 1/17/36 (a)					10758731	10812795							Senior
Attentus CDO Ltd. 2006-1A C2A, 6.896% 5/10/36 (a)					10752500	11000000							Sub
CBC Insurance Revenue Securitization LLC 2002-A C, 8.880% 2/15/23 (a)					10291600	10000000					5145800	5000000	Sub
Duane Park I Ltd., 7.500% 6/27/16 (a)					10100000	10000000							NA
GSAMP Trust 2006-S2 M7, 7.250% 1/25/36					9881603	13131000					3762700	5000000	Sub
Residential Funding Mortgage Securities I 2006-S6 A10, 6.000% 7/25/36					9714204	9754000							Senior
Freddie Mac 3273 TE, 8.250% 8/15/35 (c)					9591300	10000000							NA
Kleros Preferred Funding Ltd. 2006-5A E, Zero Coupon Bond 2/2/50 (a)					9452500	9500000							Sub
Aviation Capital Group Trust 2000-1A A1, 5.810% 11/15/25 (a)					9356261	10497909							Senior
Trapeza CDO I LLC 2006-11A D2, 7.104% 10/10/41 (a)					9000000	9000000							Sub
Impac Secured Assets CMN Owner Trust 2005-1 B3, 5.687% 7/25/35					8980951	8796833							Sub
Acacia CDO, Ltd. 10A D, 8.488% 9/7/46 (a)					8873370	9000000							Sub
Taberna Preferred Funding Ltd. 2006-5A B1, 7.685% 8/5/36 (a)					8412620	8500000							Sub
Palmer Square 2A CN, 6.952% 11/2/45 (a)	4950000	5000000			7920000	8000000	5940000	6000000	2970000	3000000	2970000	3000000	Sub
Park Place Securities Inc. 2004-WCW1 M8, 8.885% 9/25/34					7917012	9000000							Sub
Aerco Limited 2A A3, 5.780% 7/15/25 (a)					7641691	8586169							Senior
Attentus CDO Ltd. 2007-3A E2, 7.982% 10/11/42 (a)					6968500	7000000							Sub
Rutland Rated Investments MB06-4A E, 8.820% 5/28/46 (a)					6903400	7000000					2958600	3000000	Sub
Stack Ltd. 2005-1A D, 6.590% 3/27/40 (a)					6860000	7000000							Sub
Harborview Mortgage Loan Trust 2006-4 B10, 6.750% 5/19/47					6709995	7899875							Sub
Small Business Administration Participation Certificates 2003-20E 1, 4.640% 5/1/23					6390894	6533207							NA
Rally CDO Ltd., 5.020% 3/30/10 (a)					5970000	6000000							NA
E-Trade CDO I 2004-1A, 2.000% 1/10/40					5577837	6283330	1690254	1904039	1690254	1904039	3380507	3808079	NA
Fiorente Funding Ltd. 2006-1A M1, Zero Coupon Bond 11/4/56 (a)					5340000	6000000					3560000	4000000	Sub
Atherton Franchisee Loan Funding 1999-A A2, 7.230% 4/15/12 (a)					5224367	5117218							Senior
Legacy Benefits Insurance Settlements LLC 2004-1 A, 5.350% 2/10/39 (a)					5080799	5349505							Senior
Vertical CDO Ltd. 2006-CR1A F, 7.580% 4/22/46 (a)					5000000	5000000							Sub
Curzon Funding Ltd. HZ05-1 D, 6.493%, 2/1/95					4937500	5000000							Sub
Webster CDO Ltd. 2006-1A B2L, 9.184% 4/13/47 (a)					4927000	5000000							Sub
Charles River CDO 1X BV, 6.220% 12/9/37					4900000	5000000							Sub

	RHIIX		RHY		RIBIX		RMA		RMH		RSF		Tranch
	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Type
Ischus CDO III	3550000		5000										Sub
Kleros Preferred Funding III	4830000		5250										Sub
Kleros Preferred Funding Ltd. 2006-5A, 10.000% 2/2/50	5121875		5500000										Sub
Lake Country Mortgage Loan Trust 2006-HE1 M8, 8.070% 7/25/34 (a)											3261704	3915000	Sub
Latitude CLO Ltd. 2005-1X, 8.200% 12/15/17	3157750		3400000								1857500	2000000	NA
Lease Investment Flight Trust 1 B1, 6.440% 7/15/31	1161474		3871579										Senior
Lease Investment Flight Trust 1 C2, 8.093% 7/15/31	667782		17233089										Sub
Long Beach Asset Holdings Corp. 2006-2 N3, 8.350% 4/25/46 (a)	2736000		3600000										Sub
Long Beach Mortgage Loan Trust 2001-3 M3, 8.133% 9/25/31							311503	1297929					Sub
Master Adjustable Rate Mortgages Trust 2007-1 IX3, 5.500% 1/25/47 interest-only	8980181		622327189										Sub
Master Asset-Backed Securities Trust 2004-CI4 N2, 9.000% 4/26/34 (a)	1556627		1604770										NA
Mellon Residential Funding Corp. 2002-TBC2 X, 0.807% 8/15/32 interest-only stri	886898		76456684						354609	0			Senior
Meritage Asset Holdings 2005-2 N4, 7.500% 11/25/35 (a)	2860000		5200000				2200000	4000000	1650000	3000000	1650000	3000000	Sub
Meritage Mortgage Loan Trust 2004-2 B1, 8.570% 1/25/35 (a)	1313856		1541180						959486	1125496	959486	1125496	Sub
MM Community Funding Ltd., 10.000% 8/1/31 (a)	710000		1000000										NA
Montauk Point CDO II Ltd.	2180000		4000										Sub
New Century Home Equity Loan Trust 2006-S1 M8, 6.500% 3/25/36	3025038		4064000										Sub
Park Place Securities Inc. 2004-WCW2 M9, 8.820% 10/25/34											1455000	1500000	Sub
Park Place Securities Inc. 2005-WCW1 B, 5.000% 9/25/35 (a)							1884806	2043150	942403	1021575	942403	1021575	Sub
Park Place Securities Inc. 2005-WCW2 M10, 7.820% 7/25/35							2619000	3000000	1746000	2000000	4365000	5000000	Sub
Park Place Securities Inc. 2005-WCW3, 7.820% 8/25/35 (a)	5920000		8000000				2220000	3000000	1480000	2000000	1480000	2000000	NA
Park Place Securities Inc. 2005-WHQ1 M10, 7.820% 3/25/35 (a)	5244750		6300000				2497500	3000000	1665000	2000000	2497500	3000000	Sub
Park Place Securities Inc. 2005-WHQ4, 7.820% 9/25/35 (a)	1120000		1600000				700000	1000000	700000	1000000	700000	1000000	NA
Pegasus Aviation Lease Securitization 2001-1A B1, Zero Coupon Bond 5/10/31 (a)	52764		10552752						17588	3517584			Sub
Pegasus Aviation Lease Securitization 2001-1A B2, Zero Coupon Bond 5/10/31 (a)	17588		3517584						8794	1758792			Sub
Preferred Term Securities II, Ltd., 10.000% 5/22/33 (a)	1667280		3000000				1111520	2000000	555760	1000000	555760	1000000	Sub
Regional Diversified Funding, 10.000% 1/25/36 (a)	2005000		2000000				1253125	1250000			1002500	1000000	NA
Residential Asset Mortgage Products Inc. 2005-RS4 B2, 8.320% 4/25/35 (a)							4305000	5250000					Sub
Residential Asset Mortgage Products Inc. 2005-RS4 B3, 8.320% 4/25/35 (a)							3032260	3938000					Sub
Sasco Trust 2004-6XS B, 5.000% 3/28/34 (a)							1054799	1128127					NA
Seneca CBO III Ltd., Zero Coupon Bond 12/12/12 (a)	340588		340588										NA
Sharps CDO 2006-1A E, 7.500% 5/8/46 (a)	6098755		7110343										Sub
Silver Elms CDO PLC 2006-1A E, 10.000% 12/20/51	7077500		7450000										Sub
Soundview Home Equity Loan Trust 2005-1 B3, 8.570% 4/25/35 (a)	2168400		2780000				1560000	2000000	780000	1000000	1560000	2000000	Sub
Soundview Home Equity Loan Trust 2005-2 B3, 8.320% 7/25/35 (a)							2072800	2591000					Sub
Soundview Home Equity Loan Trust 2005-3 B2, 8.070% 6/25/35	3596870		4582000										Sub
Soundview Home Equity Loan Trust 2005-A B1, 8.320% 4/25/35 (a)	3080000		4000000				1540000	2000000	1540000	2000000			Sub
Soundview Home Equity Loan Trust 2005-B M14, 7.650% 5/25/35 (a)	260974		2650290				128660	1306593	130487	1325145	130487	1325145	Sub
Soundview Home Equity Loan Trust 2006-1 B, 7.820% 2/25/36 (a)	1925000		2500000										NA
Stanfield Bristol CLO 2005-1A, Ltd., 10.000% 10/15/19 (a)	4275000		4500000										NA
Structured Asset Investment Loan Trust 2003-BC1 B2, 9.000% 5/25/32									391300	2167000	256954	1423000	Sub

	RHIIX		RHY		RIBIX		RMA		RMH		RSF		Tranch
	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Type
Structured Asset Investment Loan Trust 2004-1 M5, 8.320% 2/25/34	4812555		4845851										Sub
Structured Asset Investment Loan Trust 2005-HE2 M10, 7.820% 7/25/35	3411542		3842000										Sub
Structured Asset Securities Corp. 2004-S3 M9, 6.000% 11/25/34 (a)											985044	1053974	Sub
Structured Asset Securities Corporation 1999-1 Note, 10.000% 8/25/28 (a)	3704800		7264313										NA
Structured Asset Trust 2003-S A, 7.500% 12/28/33 (a)	913952		1305646						913952		1305646		NA
Terwin Mortgage Trust 2005-11SL B7, 5.000% 11/25/36 (a)	2336075		7079015				1454954	4408953	872973		2645372	872973	2645372 Sub
Terwin Mortgage Trust 2005-3SL B6, 11.500% 3/25/35 interest-only strips	817990		4811706				554695	0	221878		0	295837	0 Sub
Terwin Mortgage Trust 2005-7SL, 4.265% 7/25/35 (a)	1193082		7953875				304899	2032657	265129		1767528	265129	1767528 NA
Terwin Mortgage Trust 2005-R1, 5.000% 12/28/36 (a)	2700000		15000000				720000	4000000	540000		3000000	540000	3000000 NA
Terwin Mortgage Trust 2006-1 2B5, 5.000% 1/25/37 (a)	6633794		9476849				2864451	4092073					Sub
Terwin Mortgage Trust 2007-1SL B5, 8.320% 1/25/38 (a)	3480000		5800000										Sub
TPref Funding III Ltd., 11.000% 1/15/33 (a)	2130000		3000000						934893		1316750		NA
UCFC Manufactured Housing Contract 1997-2 B1, Zero Coupon Bond 2/15/18												72863	3885972 Sub
Washington Mutual Alternative Mortgage Pass Through Certificates 2006-AR8 3X2	857294		70968050				394979	0	338553		0	394979	0 Senior
Washington Mutual Alternative Mortgage Pass Through Certificates 2006-AR8 CX	1116425		47608760				813132	0	813132		0	813132	0 Senior
Washington Mutual Inc. 2006-AR13 2XPP, 0.500% 10/25/46 interest-only strips	4210150		396063071										NA
Washington Mutual Inc. 2006-AR4 1X1A, 0.435% 5/25/46 interest-only strips												2082799	0 NA
Washington Mutual Inc. 2006-AR4 PPP, 0.055% 5/25/46 interest-only strips												460657	0 NA
Witherspoon CDO Funding Ltd. 2004-1A, 7.500% 9/15/39							4415485	4528703					NA