Securities		Category	Internally Priced	3/31/2007 Value	3/31/2007 Quantity	6/30/2007 Value	6/30/2007 Quantity	9/30/2007 Value	9/30/2007 Quantity	12/31/2007 Value	12/31/2007 Quantity	Losses 3/31/07 to 6/30/07	Losses 6/30/07 to 9/30/07	Losses 9/30/07 to 12/31/07
Aames Mortgage Trust 2001-3 B, 7.130% 11/25/31	1	ABS	yes	$ 572,766	590,480	$ 86,034	430,171	$ 34,414	430,171	$ 38,676	266,732	$ 331,232	$ 51,620	$ (17,337)
Acacia 10A D, 6.000% 9/7/46	2	ABS	yes	$ 8,873,370	9,000,000	$ 8,100,000	9,000,000	$ 3,510,000	9,000,000	$ 877,500	9,000,000	$ 773,370	$ 4,590,000	$ 2,632,500
ACE Securities 2004-IN1 M6, 8.820% 5/25/34	3	ABS	no	$ 2,448,801	2,434,000	$ 2,376,509	2,434,000					$ 72,292	$ -	$ -
ACE Securities 2005-HE2 M10, 8.570% 4/25/35	4	ABS	yes	$ 4,250,000	5,000,000	$ 4,400,000	5,000,000	$ 4,039,300	5,000,000	$ 3,749,560	5,000,000	$ (150,000)	$ 360,700	$ 289,740
ACE Securities 2005-SL1 M4, 6.110% 6/25/35	5	ABS	no	$ 4,750,630	5,000,000	$ 4,573,670	5,000,000	$ 2,606,380	5,000,000	$ 531,550	5,000,000	$ 176,960	$ 1,967,290	$ 2,074,830
Aegis Asset Backed Securities 2004-2 B3, 9.070% 6/25/34	6	ABS	yes	$ 1,700,000	2,000,000	$ 1,372,756	1,893,457	$ 93,166	931,660			$ 236,682	$ 582,287	$ -
Aerco 2A A3, 5.780% 7/15/25	7	ABS	no	$ 7,641,691	8,586,169	$ 7,239,795	8,479,994					$ 307,400	$ -	$ -
Aladdin CDO 2006-3A, 10.360% 10/31/13	8	ABS	yes			$ 1,900,000	4,000,000	$ 1,260,000	4,000,000	$ 1,250,000	4,000,000	$ -	$ 640,000	$ 10,000
Asset Securitization 2003-HE1 M4, 10.253% 1/15/33	9	ABS	yes	$ 621,463	2,589,429	$ 193,329	2,416,609	$ 60,154	2,005,122	$ 41,743	1,143,651	$ 386,657	$ 100,256	$ (7,433)
Atherton Franchisee 1999-A A2, 7.230% 4/15/12	10	ABS	no	$ 5,224,367	5,117,218	$ 4,672,012	4,607,230					$ 31,688	$ -	$ -
Attentus 2006-1A C2A, 6.896% 5/10/36	11	ABS	yes	$ 10,752,500	11,000,000	$ 6,720,000	7,000,000	$ 3,500,000	7,000,000	$ 1,470,000	7,000,000	$ 122,500	$ 3,220,000	$ 2,030,000
Attentus 2006-1A D, 8.196% 5/10/36	12	ABS	yes	$ 4,750,000	5,000,000	$ 4,700,000	5,000,000	$ 2,300,000	5,000,000	$ 575,000	5,000,000	$ 50,000	$ 2,400,000	$ 1,725,000
Attentus 2006-2A E1, 8.468% 10/9/41	13	ABS	yes	$ 3,940,000	4,000,000	$ 3,920,000	4,000,000	$ 1,920,000	4,000,000	$ 660,000	4,000,000	$ 20,000	$ 2,000,000	$ 1,260,000
Attentus 2007-3A E2, 7.982% 10/11/42	14	ABS	yes	$ 6,968,500	7,000,000	$ 6,895,000	7,000,000	$ 3,220,000	7,000,000	$ 1,155,000	7,000,000	$ 73,500	$ 3,675,000	$ 2,065,000
Aviation Capital 2000-1A A1, 5.800% 11/15/25	15	ABS	no	$ 9,356,261	10,497,909	$ 7,918,422	8,998,207					$ 101,230	$ -	$ -
Aviation Capital 2005-3A C1, 8.570% 12/25/35	16	ABS	yes	$ 14,509,376	14,224,879	$ 14,256,334	14,045,650	$ 2,495,368	2,772,631			$ 70,228	$ 318,852	$ -
Bear Stearns Mortgage 2000-WF1 X, 0.452% 2/15/32 interest-onl	17	ABS	no	$ 920,918	101,635,368	$ 859,559						$ -	$ -	$ -
Canal Pointe II LLC, 8.838% 6/25/14	18	ABS	yes	$ 12,000,000	12,000,000	$ 11,940,000	12,000,000	$ 8,760,000	12,000,000			$ 60,000	$ 3,180,000	$ -
CBC Insurance Revenue Securitization LLC 2002-A C, 8.880% 2/	19	ABS	no	$ 10,291,600	10,000,000	$ 9,917,400	10,000,000	$ 10,084,900	10,000,000			$ 374,200	$ (167,500)	$ -
CDO Repackaging Trust Series 2006-A 1, 7.307% 1/17/36	20	ABS	yes	$ 10,758,731	10,812,795	$ 10,093,003	10,143,721	$ 8,823,586	8,867,925	$ 7,324,958	8,416,106	$ (1)	$ (0)	$ 1,049,068
Charles River CDO 1X BV, 8.243% 12/9/37	21	ABS	yes	$ 4,900,000	5,000,000	$ 4,850,000	5,000,000	$ 2,700,000	5,000,000	$ 1,125,000	5,000,000	$ 50,000	$ 2,150,000	$ 1,575,000
Commercial Capital 3A X, 2,565.830% 2/15/09 interest-only strips	22	ABS	no	$ 1,028,315	24,000	$ 900,000		$ 290,400	24,000			$ -	$ -	$ -
Curzon Funding HZ05-1 D, 8.156%, 2/1/95	23	ABS	yes	$ 4,937,500	5,000,000	$ 4,937,500	5,000,000	$ 3,500,000	5,000,000	$ 2,150,000	5,000,000	$ -	$ 1,437,500	$ 1,350,000
Diversified Asset Securitization 1A A1, 7.873% 9/15/35	24	ABS	no	$ 4,704,195	4,470,053	$ 4,375,535	4,204,496					$ 49,193	$ -	$ -
Duane Park, 7.840% 6/27/16	25	ABS	yes	$ 10,100,000	10,000,000	$ 12,548,750	12,500,000	$ 11,875,000	12,500,000			$ 61,000	$ 673,750	$ -
Equifirst Mortgage 2003-1 M3, 9.070% 12/25/32	26	ABS	no	$ 2,888,342	2,888,366	$ 2,497,929	2,672,042	$ 1,984,087	2,672,042	$ 772,439	2,672,042	$ 174,091	$ 513,842	$ 1,211,648
E-Trade 2004-1A, 2.000% 1/10/40	27	ABS	yes	$ 5,577,837	6,283,330	$ 5,387,955	6,283,330	$ 2,450,499	6,283,330	$ 1,052,458	6,283,330	$ 189,882	$ 2,937,456	$ 1,398,041
FFCA Secured Lending 1998-1, 1.196% 10/18/25 interest-only str	28	ABS	no	$ 293,910	9,574,878	$ 279,413						$ -	$ -	$ -
Fiorente Funding 2006-1A M1, 12.000% 11/4/56	29	ABS	yes	$ 5,340,000	6,000,000	$ 5,280,000	6,000,000	$ 3,000,000	6,000,000	$ 600,000	6,000,000	$ 60,000	$ 2,280,000	$ 2,400,000
G Square Finance 2006-1A C1, 6.910% 4/5/51	30	ABS	yes	$ 13,545,000	14,000,000	$ 13,160,000	14,000,000	$ 8,260,000	14,000,000	$ 1,540,000	14,000,000	$ 385,000	$ 4,900,000	$ 6,720,000
Galleria Ltd 5A B, 6.290% 9/19/37	31	ABS	no	$ 3,229,200	4,140,000	$ 3,187,800	4,140,000	$ 3,063,600	4,140,000	$ 2,815,200	4,140,000	$ 41,400	$ 124,200	$ 248,400
GMAC Commercial Mortgage 2004-C3 H, 5.415% 12/10/41	32	ABS	no	$ 10,950,020	12,830,000							$ -	$ -	$ -
Grand Avenue 2005-1A D, 8.160% 4/5/46	33	ABS	yes	$ 4,770,021	4,867,368	$ 4,648,399	4,829,506	$ 1,917,408	4,793,520	$ 810,708	4,768,871	$ 84,517	$ 2,696,354	$ 1,096,840
Grand Avenue 2005-1A, 1.913% 4/5/46	34	ABS	yes	$ 2,790,000	3,000,000	$ 2,775,000	3,000,000	$ 900,000	3,000,000	$ 255,000	3,000,000	$ 15,000	$ 1,875,000	$ 645,000
Harborview CDO III Ltd 3A A, 6.184% 9/15/31	35	ABS	yes	$ 3,509,278	3,674,637	$ 7,734,974	9,319,245	$ 5,911,252	7,482,598			$ 459,329	$ 299,305	$ -
Highland Park CDO Ltd 2006-1A E, 7.805% 11/25/51	36	ABS	yes	$ 3,740,000	4,000,000	$ 3,200,000	4,000,000	$ 2,600,000	4,000,000			$ 540,000	$ 600,000	$ -
Home Equity Asset Trust 2003-4 B1, 9.320% 10/25/33	37	ABS	no	$ 4,479,027	4,590,418	$ 1,600,731	2,863,540					$ 1,193,322	$ -	$ -
Home Equity Asset Trust 2003-4 B2, 9.320% 10/25/33	38	ABS	yes	$ 884,469	873,549	$ 218,387	873,549					$ 666,082	$ -	$ -
IMAC CDO Ltd 2007-2A E, 9.860% 10/20/50	39	ABS	yes			$ 5,734,440	6,000,000	$ 4,140,264	5,914,664	$ 202,835	5,795,273	$ -	$ 1,512,617	$ 3,853,855
InCaps Funding I Ltd, 7.580% 6/1/33	40	ABS	yes	$ 4,900,000	5,000,000	$ 4,975,000	5,000,000	$ 2,250,000	5,000,000			$ (75,000)	$ 2,725,000	$ -
Inman Square Funding 2005-2X IV, 8.596% 10/6/40	41	ABS	yes	$ 4,706,055	4,765,625	$ 4,577,188	4,718,750	$ 1,681,875	4,671,875	$ 370,000	4,625,000	$ 82,578	$ 2,849,844	$ 1,295,000
Kleros Preferred Funding Ltd 2006-5A E, 0.00% 2/2/50	42	ABS	yes	$ 9,452,500	9,500,000	$ 9,025,000	9,500,000	$ 4,940,000	9,500,000	$ 475,000	9,500,000	$ 427,500	$ 4,085,000	$ 4,465,000
Kodiak CDO 2006-1A G, 0.00% 8/7/37	43	ABS	yes	$ 5,820,000	6,000,000	$ 5,460,000	6,000,000	$ 1,620,000	6,000,000	$ 570,000	6,000,000	$ 360,000	$ 3,840,000	$ 1,050,000
Kodiak CDO 2007-2A C1, 6.767% 11/7/42	44	ABS	yes			$ 6,912,500	7,000,000	$ 3,920,000	7,000,000	$ 2,800,000	7,000,000	$ -	$ 2,992,500	$ 1,120,000
Kodiak CDO 2007-2A E, 6.412% 11/7/42	45	ABS	yes			$ 4,916,900	5,000,000	$ 1,900,000	5,000,000	$ 750,000	5,000,000	$ -	$ 3,016,900	$ 1,150,000
Lake Country Mortgage 2005-HE1 M8, 8.570% 12/25/32	46	ABS	yes	$ 3,206,250	3,375,000	$ 3,172,500	3,375,000					$ 33,750	$ -	$ -
Lancer Funding Ltd 2007-2A A3, 7/15/47 in default	47	ABS	yes			$ 6,545,000	7,000,000	$ 5,600,000	7,000,000	$ 68,950	6,895,044	$ -	$ 945,000	$ 5,447,085
Lease Inv Flight, 5.710% 7/15/31	48	ABS	no	$ 3,718,750	5,000,000							$ -	$ -	$ -
Lease Investment Flight Trust 1 A2, 5.750% 7/15/31	49	ABS	no	$ 3,712,345	5,000,000	$ 7,461,461	9,944,000					$ (39,395)	$ -	$ -
Legacy Benefits 2004-1 A, 5.350% 2/10/39	50	ABS	no	$ 5,080,799	5,349,505	$ 4,938,085	5,294,455					$ 90,429	$ -	$ -
Legg Mason 2003-20 A, 4.856% 7/25/21 interest-only strips	51	ABS	no	$ 48,757	2,381,898							$ -	$ -	$ -
Lehman XS Notes 2006-10N1 A1, 7.250% 7/28/46	52	ABS	yes	$ 12,648,731	12,648,731	$ 9,817,563	9,842,168					$ 24,605	$ -	$ -
Lincoln Avenue ABS CDO Ltd, 9.019% 7/5/46	53	ABS	yes	$ 2,985,000	3,000,000	$ 2,985,000	3,000,000	$ 1,500,000	3,000,000	$ 90,000	3,000,000	$ -	$ 1,485,000	$ 1,410,000
Linker Finance PLC 16A E, 8.820% 5/19/45	54	ABS	yes	$ 5,805,000	6,000,000	$ 5,775,000	6,000,000	$ 3,855,000	6,000,000	$ 1,020,000	6,000,000	$ 30,000	$ 1,920,000	$ 2,835,000
LNR CDO Ltd 2005-1A H, 6.000% 2/28/43	55	ABS	no	$ 13,409,400	15,000,000	$ 11,010,090	13,000,000	$ 7,540,000	13,000,000			$ 611,390	$ 3,470,090	$ -
Master Securities 2004-HE1 M11, 6.350% 9/25/34	56	ABS	yes	$ 2,866,073	3,009,000	$ 2,738,190	3,009,000					$ 127,883	$ -	$ -
Meritage Mortgage 2005-3 B2, 8.320% 1/25/36	57	ABS	yes	$ 2,281,230	2,982,000	$ 1,938,300	2,982,000	$ 1,041,225	2,982,000	$ 308,637	2,982,000	$ 342,930	$ 897,075	$ 732,588

Merrill Lynch Mortgage 2005-SL1 B5, 8.820% 6/25/35	58	ABS	yes	$ 2,720,000	4,000,000	$ 2,520,000	4,000,000	$ 306,000	4,000,000			$ 200,000	$ 2,214,000	$ -
Mid-State Trust 2005-1 B, 7.758% 1/15/40	59	ABS	no	$ 10,973,789	10,748,816	$ 10,133,652	10,289,309	$ 9,392,598	9,947,267			$ 371,013	$ 404,186	$ -
MKP 4A CS, 2.000% 7/12/40	60	ABS	yes	$ 4,842,525	5,151,622	$ 3,090,973	5,151,622	$ 2,505,995	5,114,276	$ 943,275	5,098,787	$ 1,751,552	$ 562,570	$ 1,555,130
MMCAPS Funding I, 8.030% 6/15/31	61	ABS	no	$ 539,442	482,507	$ 503,061	459,417					$ 10,566	$ -	$ -
Morgan Stanley 2002-NC3 B1, 5.190% 8/25/32	62	ABS	yes	$ 1,230,411	1,222,392	$ 1,062,310	1,221,046	$ 324,750	1,173,779	$ 352,134	1,173,779	$ 166,746	$ 696,438	$ (27,384)
Morgan Stanley 2006-2NA N1, 6.250% 2/25/36	63	ABS	yes	$ 3,043,144	3,043,144	$ 2,513,067	2,564,354	$ 1,465,578	2,386,274	$ 1,147,060	2,389,708	$ 51,287	$ 872,971	$ 320,166
Muzinich CBO II Ltd, 7.150% 10/15/13	64	ABS	yes	$ 4,525,775	4,354,303	$ 3,843,001	3,713,044					$ 16,262	$ -	$ -
Newbury Street CDO Ltd 2007-1A D, 9.100% 3/4/53	65	ABS	yes	$ 1,970,000	2,000,000	$ 1,875,000	2,000,000	$ 1,058,179	1,987,190	$ 39,744	1,987,190	$ 95,000	$ 804,812	$ 1,018,435
Norma CDO Ltd 2007-1A E, 9.765% 3/11/49	66	ABS	yes	$ 6,300,000	7,000,000	$ 5,529,627	6,912,034	$ 3,021,155	6,866,261	$ 308,982	6,866,261	$ 691,204	$ 2,471,854	$ 2,712,173
Orchid Structured Finance 2006-3A E, 9.110% 1/6/46	67	ABS	yes	$ 2,988,828	2,988,828	$ 2,476,623	2,983,883	$ 1,250,482	2,977,339	$ 237,765	2,972,060	$ 507,260	$ 1,220,709	$ 1,010,500
Palmer Square 2A, 6.952% 11/2/45	68	ABS	yes	$ 7,920,000	8,000,000	$ 7,840,000	8,000,000	$ 4,800,000	8,000,000	$ 1,120,000	8,000,000	$ 80,000	$ 3,040,000	$ 3,680,000
Parcs-R 2007-8, 5.099% 1/25/46	69	ABS	yes			$ 17,000,000	17,000,000	$ 17,000,000	17,000,000	$ 12,858,800	17,000,000	$ -	$ -	$ 4,141,200
Park Place 2005-WCW2 M9, 7.385% 7/25/35	70	ABS	yes	$ 4,650,000	5,000,000	$ 4,150,000	5,000,000	$ 2,333,350	5,000,000			$ 500,000	$ 1,816,650	$ -
Pasa Funding Ltd 2007-1A D, 4/7/52 in default	71	ABS	yes	$ 2,730,000	3,000,000	$ 2,700,000	3,000,000	$ 1,912,500	3,000,000	$ 562,500	3,000,000	$ 30,000	$ 787,500	$ 1,350,000
Prado CDO Ltd 2003-1A C, 7.480% 11/15/14	72	ABS	no	$ 4,083,080	4,000,000	$ 4,015,040	4,000,000					$ 68,040	$ -	$ -
Preferred Pass-Through Trust 2006, 0.00% 12/1/26	73	ABS	yes	$ 13,065,000	13,000,000	$ 13,065,000	13,000,000	$ 13,000,000	13,000,000	$ 4,550,000	13,000,000	$ -	$ 65,000	$ 8,450,000
Preferred Pass-Through Trust 2006-B BAC B, 0.00% 11/15/26	74	ABS	yes	$ 10,760,000	400,000	$ 10,700,000	400,000	$ 10,400,000	400,000	$ 900,000	400,000	$ 60,000	$ 300,000	$ 9,500,000
Preferred Term Securities XXI-2TR, 9.999% 3/22/38	75	ABS	yes			$ 3,830,000	4,000,000	$ 3,316,913	3,996,281	$ 2,277,880	3,996,281	$ -	$ 509,526	$ 1,039,033
Preferred Term Securities, 6.690% 12/11/32	76	ABS	yes	$ 4,130,000	4,000,000	$ 4,025,000	4,000,000					$ 105,000	$ -	$ -
Pyxis Master Trust 2006-7, 10.128% 10/1/37	77	ABS	yes	$ 6,000,000	6,000,000	$ 6,000,000	6,000,000	$ 6,000,000	6,000,000	$ 478,657	5,983,218	$ -	$ -	$ 5,504,561
Pyxis Master Trust, 10.320% 10/1/37	78	ABS	yes	$ 1,000,000	1,000,000	$ 1,000,000	1,000,000	$ 1,000,000	1,000,000	$ 79,802	997,523	$ -	$ -	$ 917,721
Rally CDO, 5.020% 3/30/10	79	ABS	yes	$ 5,970,000	6,000,000	$ 5,940,000	6,000,000	$ 5,457,600	6,000,000	$ 5,222,280	6,000,000	$ 30,000	$ 482,400	$ 235,320
Renaissance Home Equity 2003-3 M6, 6.250% 12/25/33	80	ABS	no	$ 1,174,330	1,186,324	$ 775,735	782,132	$ 111,838	532,560	$ 517,914	532,560	$ (1,511)	$ 416,366	$ (406,076)
Rutland Rated Investments MB06-4A E, 8.820% 5/28/46	81	ABS	yes	$ 6,903,400	7,000,000	$ 5,250,000	7,000,000					$ 1,653,400	$ -	$ -
SB Finance 2005-KS6N A1A, 4.750% 7/25/35	82	ABS	yes	$ 811,230	853,927	$ 318,178	334,925	$ 94,855	319,731	$ 70,009	311,150	$ 0	$ 208,889	$ 22,300
Sharp SP I LLC Trust 2005-HE1N NB, 10.000% 2/25/35	83	ABS	yes	$ 935,594	1,006,015	$ 919,526	999,485	$ 33,982	999,484	$ 4,997	999,484	$ 9,995	$ 885,543	$ 28,985
Sharps CDO 2006-1A D, 7.500% 5/8/46	84	ABS	no	$ 4,418,197	4,608,097	$ 4,277,276	4,548,697	$ 1,623,193	4,508,871	$ 357,772	4,472,145	$ 83,969	$ 2,616,633	$ 1,252,200
Small Business Administration 1994-20J 1, 8.300% 10/1/14	85	ABS	no	$ 181,769	172,572	$ 135,511	131,159					$ 2,638	$ -	$ -
Small Business Administration 1997-20D 1, 7.500% 4/1/17	86	ABS	no	$ 123,051	117,696	$ 104,706	101,387					$ 1,294	$ -	$ -
Small Business Administration 2000-20B 1, 7.730% 2/1/20	87	ABS	no	$ 72,677	68,152	$ 71,337	68,152					$ 1,340	$ -	$ -
Small Business Administration 2000-20D 1, 7.470% 4/1/20	88	ABS	no	$ 124,893	118,385	$ 115,095	110,593					$ 1,578	$ -	$ -
Small Business Administration 2001-20J 1, 5.760% 10/1/21	89	ABS	no	$ 1,916,874	1,874,788	$ 1,778,520	1,766,976					$ 28,122	$ -	$ -
Small Business Administration 2001-P10B 1, 6.344% 8/1/11	90	ABS	no	$ 533,764	516,273	$ 455,318	450,242					$ 10,178	$ -	$ -
Small Business Administration 2002-P10A 1, 6.030% 2/1/12	91	ABS	yes	$ 1,080,441	1,085,871	$ 1,012,759	1,017,849					$ 0	$ -	$ -
Small Business Administration 2003-20E 1, 4.640% 5/1/23	92	ABS	no	$ 6,390,894	6,533,207	$ 6,010,681	6,330,185					$ 181,613	$ -	$ -
Small Business Administration 2003-P10A 1, 4.524% 2/10/13	93	ABS	yes	$ 1,005,463	1,023,372	$ 943,375	960,178					$ (0)	$ -	$ -
Small Business Administration 2004-P10A 1, 4.504% 2/1/14	94	ABS	yes	$ 1,597,177	1,690,135	$ 1,513,078	1,601,141					$ (0)	$ -	$ -
Soundview 2005-A M11, 5.599% 4/25/35	95	ABS	yes	$ 2,552,510	3,190,638	$ 2,296,759	3,146,245	$ 505,363	3,146,245	$ 413,867	3,146,245	$ 220,237	$ 1,791,396	$ 91,496
Stack Ltd 2005-1A D, 6.590% 3/27/40	96	ABS	yes	$ 6,860,000	7,000,000	$ 6,825,000	7,000,000	$ 3,640,000	7,000,000	$ 1,190,000	7,000,000	$ 35,000	$ 3,185,000	$ 2,450,000
Steers Delaware Business Trust 2007-A, 5.384% 6/20/18	97	ABS	yes	$ 29,000,000	29,000,000	$ 29,000,000	29,000,000	$ 11,940,000	12,000,000	$ 11,550,000	12,000,000	$ -	$ 60,000	$ 390,000
Taberna Preferred Funding 2005-3A D, 8.010% 2/5/36	98	ABS	yes	$ 4,825,500	5,000,000	$ 4,825,500	5,000,000	$ 1,975,000	5,000,000	$ 1,050,000	5,000,000	$ -	$ 2,850,500	$ 925,000
Taberna Preferred Funding 2006-5A B1, 8.110% 8/5/36	99	ABS	yes	$ 8,412,620	8,500,000	$ 8,202,500	8,500,000	$ 4,228,750	8,500,000	$ 1,423,750	8,500,000	$ 210,120	$ 3,973,750	$ 2,805,000
Taberna Preferred Funding 2006-6A, 6.100% 12/5/36	100	ABS	yes	$ 6,960,800	7,000,000	$ 6,750,800	7,000,000	$ 3,220,000	7,000,000	$ 1,330,000	7,000,000	$ 210,000	$ 3,530,800	$ 1,890,000
Tahoma CDO Ltd 2006-1A D, 8.616% 6/18/47	101	ABS	yes	$ 5,000,000	5,000,000	$ 4,574,310	4,972,076	$ 1,140,528	4,958,820	$ 74,382	4,958,820	$ 397,766	$ 3,421,586	$ 1,066,146
Tahoma CDO Ltd 2007-2A D, 9.830% 9/16/47	102	ABS	yes	$ 6,045,000	6,500,000	$ 6,045,000	6,500,000	$ 1,690,000	6,500,000	$ 130,000	6,500,000	$ -	$ 4,355,000	$ 1,560,000
Terwin Mortgage 2007-3SL B2, 6.000% 5/25/38	103	ABS	yes	$ 3,922,060	4,100,000	$ 2,870,000	4,100,000	$ 1,370,097	4,100,000	$ 902,000	4,100,000	$ 1,052,060	$ 1,499,903	$ 468,097
Trapeza 2006-10A D2, 8.700% 6/6/41	104	ABS	yes	$ 3,067,500	3,000,000	$ 2,964,900	3,000,000	$ 1,440,000	3,000,000	$ 1,365,000	3,000,000	$ 102,600	$ 1,524,900	$ 75,000
Trapeza LLC 2006-11A D2, 7.104% 10/10/41	105	ABS	yes	$ 9,000,000	9,000,000	$ 8,887,500	9,000,000	$ 5,490,000	9,000,000	$ 3,645,000	9,000,000	$ 112,500	$ 3,397,500	$ 1,845,000
UCFC Manufactured Housing 1996-1M, 7.900% 1/15/28	106	ABS	no	$ 156,649	300,000	$ 199,121	300,000	$ 264,098	300,000			$ (42,472)	$ (64,977)	$ -
Vertical 2006 CR1A F, 7.580% 4/22/46	107	ABS	yes	$ 5,000,000	5,000,000	$ 4,975,000	5,000,000					$ 25,000	$ -	$ -
Webster CDO Ltd 2006-1A B2L, 9.205% 4/13/47	108	ABS	yes	$ 4,927,000	5,000,000	$ 3,500,000	5,000,000	$ 2,000,000	5,000,000	$ 500	5,000,000	$ 1,427,000	$ 1,500,000	$ 1,999,500
ABN Amro Bank NV/London, 9.375% 11/17/09	109	Corporate Bonds	yes	$ 6,930,000	7,000,000	$ 6,965,000	7,000,000					$ (35,000)	$ -	$ -
American International Group Inc, 6.250% 3/15/37	110	Corporate Bonds	no			$ 8,509,626	9,000,000					$ -	$ -	$ -
Ametek, 7.200% 7/15/08	111	Corporate Bonds	no	$ 5,084,550	5,000,000	$ 5,047,760	5,000,000					$ 36,790	$ -	$ -
Autozone, 4.750% 11/15/10	112	Corporate Bonds	no	$ 5,437,551	5,550,000							$ -	$ -	$ -
AXA SA, 6.463% 12/31/49	113	Corporate Bonds	no	$ 11,228,368	11,475,000	$ 6,414,288	6,900,000					$ 337,410	$ -	$ -
Barclays Bank PLC, 6.278% 12/29/49	114	Corporate Bonds	yes	$ 12,560,750	12,500,000	$ 12,286,500	12,500,000					$ 274,250	$ -	$ -
BB&T Capital Trust IV, 6.820% 6/12/57	115	Corporate Bonds	no			$ 1,983,980	2,000,000					$ -	$ -	$ -
Bellsouth Telecommunications Inc 7.000% 12/1/95	116	Corporate Bonds	no	$ 13,851,635	13,500,000	$ 13,340,889	13,500,000					$ 510,746	$ -	$ -
BOI Capital Funding No. 3, 6.107% 8/29/49	117	Corporate Bonds	no	$ 7,790,584	8,000,000	$ 7,532,904	8,000,000					$ 257,680	$ -	$ -

C10 Capital SPV Ltd, 6.722% 12/31/49	118	Corporate Bonds	no	$ 1,969,220	2,000,000	$ 1,945,740	2,000,000					$ 23,480	$ -	$ -
CA FM Lease Trust, 8.500% 7/15/17	119	Corporate Bonds	no	$ 562,975	522,046	$ 538,191	507,177					$ 8,749	$ -	$ -
Capital One Capital III, 7.686% 8/15/36	120	Corporate Bonds	no	$ 5,364,610	5,000,000	$ 5,149,455	5,000,000					$ 215,155	$ -	$ -
Catlin Insurance Company Ltd, 7.249% 12/31/49	121	Corporate Bonds	no	$ 12,411,313	12,500,000	$ 11,893,913	12,500,000	$ 9,337,858	9,900,000			$ 517,400	$ 82,121	$ -
CBG Florida REIT Corp, 7.114% 2/15/49	122	Corporate Bonds	no			$ 4,936,825	5,000,000	$ 4,828,180	5,000,000	$ 4,649,385	5,000,000	$ -	$ 108,645	$ 178,795
CIT Group Inc, 6.100% 3/15/67	123	Corporate Bonds	no	$ 6,265,396	6,500,000	$ 11,839,386	13,000,000					$ 345,703	$ -	$ -
Compass Trust I, 8.230% 1/15/27	124	Corporate Bonds	no			$ 3,123,450	3,000,000	$ 3,123,450	3,000,000			$ -	$ -	$ -
Cyrus Reinsurance Holdings SPC, 6.360% 9/1/08	125	Corporate Bonds	yes	$ 3,071,100	3,000,000	$ 3,052,500	3,000,000	$ 3,052,500	3,000,000			$ 18,600	$ -	$ -
Deluxe, 5.000% 12/15/12	126	Corporate Bonds	no	$ 4,500,000	5,000,000	$ 4,500,000	5,000,000					$ -	$ -	$ -
First National Bank Omaha, 7.320% 12/1/10	127	Corporate Bonds	no	$ 3,283,657	3,250,000							$ -	$ -	$ -
Fisher Scientific International Inc, 6.125% 7/1/15	128	Corporate Bonds	yes			$ 8,054,100	8,208,000					$ -	$ -	$ -
Fixed Income Pass-Through Trust 2007-C JPM Class A, 6.712% 5	129	Corporate Bonds	no							$ 10,000,000	10,000,000	$ -	$ -	$ -
Fixed Income Pass-Through Trust 2007-C JPM Class B, 0.00% 5/	130	Corporate Bonds	yes			$ 5,101,900	5,000,000	$ 2,026,000	5,000,000	$ 1,386,000	4,200,000	$ -	$ 3,075,900	$ 315,840
General Electric Capital Corp, 4.500% 6/27/08	131	Corporate Bonds	no	$ 5,104,469	5,150,000							$ -	$ -	$ -
Golden State Petroleum Transport, 8.040% 2/1/19	132	Corporate Bonds	no	$ 9,582,750	9,000,000	$ 9,482,490	9,000,000					$ 100,260	$ -	$ -
HBOS Plc, 6.413% 9/29/49	133	Corporate Bonds	no			$ 6,551,825	7,000,000					$ -	$ -	$ -
HBOS Plc, 6.657% 5/29/49	134	Corporate Bonds	no			$ 5,755,884	6,000,000					$ -	$ -	$ -
Hospitality Properties, 7.000% 3/1/08	135	Corporate Bonds	no	$ 1,520,775	1,500,000	$ 1,511,256	1,500,000					$ 9,519	$ -	$ -
Hybrid Capital, 8.000% 4/29/49	136	Corporate Bonds	yes	$ 7,663,875	7,500,000	$ 7,544,925	7,500,000	$ 7,425,000	7,500,000			$ 118,950	$ 119,925	$ -
ILFC E-Capital Trust I, 5.900% 12/21/65	137	Corporate Bonds	no	$ 13,176,059	13,000,000	$ 12,927,538	13,000,000	$ 8,937,342	9,000,000	$ 4,442,598	4,500,000	$ 248,521	$ 12,492	$ 26,073
Ispat Inland, 9.750% 4/1/14	138	Corporate Bonds	no	$ 5,518,110	5,000,000	$ 5,541,630	5,000,000					$ (23,520)	$ -	$ -
JP Morgan Chase Capital XX, 6.550% 9/29/36	139	Corporate Bonds	no	$ 12,417,100	12,500,000	$ 12,038,075	12,500,000					$ 379,025	$ -	$ -
Lehman Brothers Capital Trust VII, 5.857% 11/29/49	140	Corporate Bonds	no			$ 979,558	1,000,000					$ -	$ -	$ -
Liberty Mutual Insurance Co, 7.697% 10/15/97	141	Corporate Bonds	no	$ 18,587,935	17,800,000	$ 17,317,834	17,800,000					$ 1,270,101	$ -	$ -
Mangrove Bay Pass-Through Trust, 6.102% 7/15/33	142	Corporate Bonds	no	$ 11,779,680	12,000,000	$ 14,510,400	15,000,000	$ 11,132,520	12,000,000	$ 1,795,820	2,000,000	$ 171,360	$ 475,800	$ 59,600
MBNA Capital A, 8.278% 12/1/26	143	Corporate Bonds	no			$ 2,087,158	2,000,000					$ -	$ -	$ -
Merrill Lynch & Co Inc, 6.110% 1/29/37	144	Corporate Bonds	no	$ 1,454,198	1,500,000	$ 1,407,485	1,500,000					$ 46,713	$ -	$ -
Mid America Capital Trust I, 10.200% 6/1/27	145	Corporate Bonds	yes			$ 2,095,000	2,000,000					$ -	$ -	$ -
Millipore, 7.500% 4/1/07	146	Corporate Bonds	no	$ 3,250,000	3,250,000							$ -	$ -	$ -
Mueller Industries Inc, 6.000% 11/1/14	147	Corporate Bonds	no	$ 705,000	750,000	$ 3,482,813	3,750,000					$ 8,437	$ -	$ -
NCR, 7.125% 6/15/09	148	Corporate Bonds	no	$ 2,057,720	2,000,000	$ 2,043,106	2,000,000	$ 2,068,048	2,000,000			$ 14,614	$ (24,942)	$ -
NIB Capital Bank, 5.817% 12/29/49	149	Corporate Bonds	no			$ 9,731,110	10,000,000	$ 9,618,040	10,000,000	$ 9,797,130	10,000,000	$ -	$ 113,070	$ (179,090)
NorthGroup PFD Capital Corp, 6.378% 1/29/49	150	Corporate Bonds	yes			$ 6,599,500	6,700,000	$ 6,220,213	6,700,000			$ -	$ 379,287	$ -
Parcs Master Trust, 6.320% 4/20/31	151	Corporate Bonds	no	$ 23,000,000	23,000,000							$ -	$ -	$ -
PartnerRe Finance II, 6.440% 12/1/66	152	Corporate Bonds	no	$ 13,840,288	14,000,000	$ 13,294,484	14,000,000	$ 8,793,276	9,500,000			$ 545,804	$ 227,981	$ -
PNC Preferred Funding Trust, 6.113% 3/29/49	153	Corporate Bonds	no			$ 12,679,485	13,000,000	$ 12,457,965	13,000,000			$ -	$ 221,520	$ -
Principal Life Income Funding Trust, 3.460% 3/1/12	154	Corporate Bonds	no	$ 7,574,165	8,300,000							$ -	$ -	$ -
Principal Life Income Funding Trust, 4.180% 3/1/12	155	Corporate Bonds	no			$ 3,719,684	4,100,000					$ -	$ -	$ -
Racers, 8.507% 10/15/13	156	Corporate Bonds	yes	$ 2,988,750	3,000,000	$ 2,955,000	3,000,000	$ 2,955,000	3,000,000			$ 33,750	$ -	$ -
Royal Caribbean Cruises Ltd, 7.250% 3/15/18	157	Corporate Bonds	no	$ 2,701,968	2,654,000	$ 2,598,707	2,654,000	$ 440,149	454,000			$ 103,261	$ 4,392	$ -
Sappi Papier Holding, 6.750% 6/15/12	158	Corporate Bonds	no	$ 4,952,035	4,910,000	$ 4,852,121	4,910,000	$ 4,819,258	4,910,000			$ 99,914	$ 32,863	$ -
Security Capital Assurance Ltd, 6.880% 6/17/49	159	Corporate Bonds	no			$ 5,662,437	5,700,000	$ 5,187,000	5,700,000	$ 2,850,000	5,700,000	$ -	$ 475,437	$ 2,337,000
SLM, 6.290% 1/31/14	160	Corporate Bonds	no	$ 3,738,920	4,000,000	$ 3,255,320	4,000,000					$ 483,600	$ -	$ -
Stanley Works Capital I, 5.902% 12/1/45	161	Corporate Bonds	no	$ 16,024,387	17,000,000	$ 16,059,254	17,000,000					$ (34,867)	$ -	$ -
Telecom Italia Capital SA, 7.200% 7/18/36	162	Corporate Bonds	no	$ 1,561,671	1,500,000	$ 1,542,095	1,500,000					$ 19,576	$ -	$ -
The Home Depot Inc, 5.400% 3/1/16	163	Corporate Bonds	no	$ 3,417,708	3,500,000	$ 3,280,872	3,500,000					$ 136,836	$ -	$ -
Trans-Canada Pipelines, 6.350% 5/15/67	164	Corporate Bonds	no			$ 1,442,037	1,500,000					$ -	$ -	$ -
Universal Health Services, 7.125% 6/30/16	165	Corporate Bonds	no	$ 5,331,795	5,000,000	$ 5,175,740	5,000,000					$ 156,055	$ -	$ -
US AgBank FCB, 6.110% 4/29/49	166	Corporate Bonds	no	$ 2,500,000	2,500,000	$ 2,461,925	2,500,000					$ 38,075	$ -	$ -
Wells Fargo Capital X, 5.950% 12/15/36	167	Corporate Bonds	no	$ 963,407	1,000,000	$ 932,756	1,000,000					$ 30,651	$ -	$ -
Federal Home Loan Bank, 0.00% 3/16/20	168	Government & Agen	yes	$ 1,134,375	1,500,000	$ 1,128,750	1,500,000					$ 5,625	$ -	$ -
Freddie Mac 3273 TE, 8.250% 8/15/35	169	Government & Agen	no	$ 9,591,300	10,000,000	$ 7,960,880	10,000,000					$ 1,630,420	$ -	$ -
Countrywide Alt. Loan 2005-24 1B2, 5.751% 7/20/35	170	MBS	yes	$ 4,636,335	4,906,175	$ 4,497,634	4,759,401	$ 3,461,377	4,583,513	$ 1,397,400	4,502,369	$ (0)	$ 870,043	$ 2,002,699
Countrywide Alt. Loan 2005-49CB A5, 5.500% 11/25/35	171	MBS	no	$ 11,785,027	11,993,157	$ 11,970,516	12,270,530	$ 12,266,345	12,326,770	$ 4,213,827	4,505,004	$ 85,102	$ (239,865)	$ 269,094
Countrywide Alt. Loan 2005-82 B2, 7.330% 2/25/36	172	MBS	no	$ 3,010,554	2,998,351	$ 2,860,995	2,998,350	$ 2,321,952	2,998,350	$ 929,866	2,995,993	$ 149,558	$ 539,043	$ 1,390,261
Countrywide Alt. Loan 2006-6CB 1A5, 5.500% 5/25/36	173	MBS	no	$ 11,225,076	12,000,000	$ 10,897,020	12,000,000					$ 328,056	$ -	$ -
Countrywide Alt. Loan 2007-0A10 X, 2.000% 9/25/47 interest-onl	174	MBS	no					$ 3,620,427	76,348,104			$ -	$ -	$ -
Countrywide Alt. Loan 2007-OA8 X, 2.000% 6/25/47 interest-only	175	MBS	no			$ 2,010,702		$ 1,451,638	38,710,347			$ -	$ -	$ -
Deutsche ALT-A Securities 2007-0A1 N1, 6.500% 2/25/47	176	MBS	yes			$ 3,796,047	3,796,047					$ -	$ -	$ -
Deutsche ALT-A Securities 2007-0A1 N2, 7.500% 2/25/47	177	MBS	yes			$ 2,917,500	3,000,000	$ 2,517,510	3,000,000	$ 2,600,010	3,000,000	$ -	$ 399,990	$ (82,500)

Deutsche Mortgage Securities Inc 2006-RS1 N2, 8.570% 9/27/35	178	MBS	yes	$	6,030,000	6,000,000	$	5,880,000	6,000,000	$	4,500,000	6,000,000	$	3,900,000	6,000,000	$	150,000	$	1,380,000	$	600,000
Fannie Mae 1997-M6, 0.757% 3/17/37 interest-only strips	179	MBS	no	$	177,269	10,368,415	$	127,374		$	92,028	5,827,507	$	65,274	5,400,788	$	-	$	-	$	20,015
Fannie Mae 1999-M3, 0.792% 6/25/38 interest-only strips	180	MBS	no	$	646,795	29,043,330	$	888,848		$	848,391	28,612,553	$	576,310	28,525,972	$	-	$	-	$	269,514
GSAMP 2006-S2 M7, 7.250% 1/25/36	181	MBS	no	$	9,881,603	13,131,000	$	2,790,731	13,131,000	$	89,159	13,131,000				$	7,090,872	$	2,701,572	$	-
Harborview Corp 2003-2 1X, 3.368% 10/19/33 interest-only strips	182	MBS	no	$	165,105	5,819,689	$	215,221		$	173,039	4,781,011	$	288,931	4,503,782	$	-	$	-	$	(125,926)
Harborview Corp 2004-1 X, 3.024% 4/19/34 interest-only strips	183	MBS	no	$	98,549	4,149,449	$	93,623		$	78,411	3,014,773	$	60,601	2,660,147	$	-	$	-	$	8,587
Harborview Corp 2004-8 X, 1.881% 11/19/34 interest-only strips	184	MBS	yes	$	471,140	18,845,589	$	362,833								$	-	$	-	$	-
Harborview Corp 2006-4 B10, 7.253% 5/19/47	185	MBS	yes	$	6,709,995	7,899,875	$	6,705,672	7,894,785	$	5,424,723	7,894,755	$	2,241,144	7,891,631	$	(0)	$	1,280,924	$	3,181,432
Impac Secured Assets 2005-1 B3, 5.687% 7/25/35	186	MBS	no	$	8,980,951	8,796,833	$	7,874,799	7,994,882	$	3,140,361	7,403,543				$	287,416	$	4,151,981	$	-
Lehman Mortgage Trust 2006-6 4A16, 6.000% 12/25/36	187	MBS	no	$	15,944,308	15,842,755	$	15,391,121	15,512,022							$	220,334	$	-	$	-
Mellon Residential 2004-TBC1 X, 0.568% 2/26/34 interest-only st	188	MBS	yes	$	362,216	25,872,565	$	246,448		$	183,438	18,343,838	$	184,892	17,608,784	$	-	$	-	$	(8,805)
Park Place 2004-WCW1 M8, 6.099% 9/25/34	189	MBS	no	$	7,917,012	9,000,000	$	8,340,291	9,000,000	$	6,530,841	9,000,000	$	5,375,275	8,302,263	$	(423,279)	$	1,809,450	$	649,254
Park Place 2005-WHQ2 M11, 5.099% 5/25/35	190	MBS	no	$	11,684,825	14,500,000	$	12,418,293	14,500,000	$	7,912,708	14,500,000	$	6,372,214	14,500,000	$	(733,468)	$	4,505,585	$	1,540,494
Residential Funding Mortgage Securities I 2006-S6 A10, 6.000% 7	191	MBS	no	$	9,714,204	9,754,000	$	9,601,808	9,754,000							$	112,396	$	-	$	-
SACO 2000-3A 1B4, 7.823% 9/25/40	192	MBS	no	$	1,667,341	1,674,900	$	1,665,174	1,674,900	$	1,648,072	1,674,900				$	2,167	$	17,102	$	-
Salomon Brothers Mortgage 2000-1 B1, 9.000% 3/25/22	193	MBS	no	$	193,267	194,063	$	179,867	180,477	$	164,088	164,526	$	162,418	162,878	$	(130)	$	(118)	$	26
Sasco Net 2003-BC2 N3, 0.00% 2/27/33	194	MBS	yes	$	3,371,125	3,725,000	$	74,500	3,725,000	$	37,250	3,725,000	$	23,840	3,725,000	$	3,296,625	$	37,250	$	13,410
Structured Adjustable Rate Mortgage Loan Trust 2006-3 3A2, 5.7	195	MBS	no	$	12,246,648	12,000,000	$	11,940,984	12,000,000							$	305,664	$	-	$	-
Structured Adjustable Rate Mortgage Loan Trust 2006-8 4A2, 6.0	196	MBS	no	$	11,055,414	11,009,000	$	10,922,965	11,009,000							$	132,449	$	-	$	-
Structured Asset 1999-SP1, 9.000% 5/25/29	197	MBS	no	$	469,295	473,325	$	364,359	430,693	$	285,737	415,804	$	280,158	405,423	$	62,667	$	66,026	$	(1,555)
Structured Asset 2003-BC12 M2, 7.100% 11/25/33	198	MBS	no	$	3,011,814	3,000,000	$	1,904,655	1,910,699	$	1,023,472	1,231,786	$	430,900	708,965	$	13,568	$	204,418	$	158,168
Structured Asset 2004-5A B, 0.00% 6/27/34	199	MBS	yes	$	175,307	174,870	$	159,131	174,870	$	59	174,869	$	2,361	174,870	$	16,176	$	159,071	$	(2,302)
Washington Mutual Inc 2006-AR7 X2PP, 0.960% 9/25/46 interest	200	MBS	yes	$	3,845,616	150,043,549	$	3,334,775								$	-	$	-	$	-
Wells Fargo Mortgage Backed Securities Trust 2006-11 A18, 6.00	201	MBS	no	$	11,060,214	11,000,000	$	10,700,151	11,000,000							$	360,063	$	-	$	-
RAM Holdings Ltd	202	Preferred Stocks	yes	$	13,112,060	13,000	$	12,870,000	13,000	$	12,051,000	13,000	$	6,604,000	13,000	$	242,060	$	819,000	$	5,447,000
The Mills Corp	203	Preferred Stocks	yes	$	3,500,000	140,000	$	3,570,000	140,000							$	(70,000)	$	-	$	-

	Losses 3/31/07 to 6/30/07		Subtotoal of Structured Finance	Losses 6/30/07 to 9/30/07		Subtotoal of Structured Finance	Losses 9/30/07 to 12/31/07		Subtotoal of Structured Finance	Losses 12/31/07 to 3/31/08
ABS	$ 19,479,783	49.68%	**78.89%**	$ 124,546,345	83.84%	**95.88%**	$ 110,984,329	86.00%	**93.66%**	$ -
MBS	$ 11,456,236	29.22%		$ 17,882,471	12.04%		$ 9,881,867	7.66%		$ -
Corporate Bonds	$ 6,467,599	16.49%		$ 5,304,492	3.57%		$ 2,738,218	2.12%		$ -
Government & Agency Securities	$ 1,636,045	4.17%		$ -	0.00%		$ -	0.00%		$ -
Preferred Stocks	$ 172,060	0.44%		$ 819,000	0.55%		$ 5,447,000	4.22%		$ -
Total Loss	$ 39,211,723	100.00%		$ 148,552,308	100.00%		$ 129,051,413	100.00%		$ -

	Losses 3/31/07 to12/31/07		Subtotoal of Structured Finance
ABS	$ 255,010,457	80.49%	**92.87%**
MBS	$ 39,220,573	12.38%	
Corporate Bonds	$ 14,510,309	4.58%	
Government & Agency Securities	$ 1,636,045	0.52%	
Preferred Stocks	$ 6,438,060	2.03%	
Total Loss	$ 316,815,444.16	100.00%	

Internally Priced?	Losses 3/31/07 to 6/30/07		Losses 6/30/07 to 9/30/07		Losses 9/30/07 to 12/31/07	
yes	$ 19,630,250	**50.06%**	$ 123,787,603	**83.33%**	$ 118,070,102	**91.49%**
no	$ 19,581,473	49.94%	$ 24,764,704	16.67%	$ 10,981,312	8.51%
Total Loss	$ 39,211,723	100.00%	$ 148,552,308	100.00%	$ 129,051,413	100.00%

Internally Priced?	Losses 3/31/07 to12/31/07	
yes	$ 261,487,955	**82.54%**
no	$ 55,327,489	17.46%
Total Loss	$ 316,815,444.16	100.00%

Securities		Category	Internally Priced	3/31/2007 Value	3/31/2007 Quantity	6/30/2007 Value	6/30/2007 Quantity	9/30/2007 Value	9/30/2007 Quantity	12/31/2007 Value	12/31/2007 Quantity	Losses 3/31/07 to 6/30/07	Losses 6/30/07 to 9/30/07	Losses 9/30/07 to 12/31/07
801 Grand Series 2006-1 LLC, 11.350% 9/20/16	204	ABS	yes	$ 2,010,000	2,000,000	$ 1,980,000	2,000,000					$ 30,000	$ -	$ -
Aardvark Asset-Backed Securities CDO 2007-1A, 7/6/47 in default	205	ABS	yes	$ 3,185,000	3,500,000	$ 2,415,000	3,500,000	$ 1,505,000	3,500,000	$ 122,500	3,500,000	$ 770,000	$ 910,000	$ 1,382,500
ACA ABS 2006-2 Ltd, 0.00% 1/10/47	206	ABS	yes	$ 2,340,000	3,000	$ 2,100,000	3,000	$ 240,000	3,000	$ 300	3,000	$ 240,000	$ 1,860,000	$ 239,700
Acacia 10A, 4.570% 9/7/46	207	ABS	yes	$ 2,000,000	5,000,000	$ 1,950,000	5,000,000	$ 1,650,000	5,000,000	$ 237,500	5,000,000	$ 50,000	$ 300,000	$ 1,412,500
ACE Securities 2005-HE2 B1, 8.570% 4/25/35	208	ABS	yes	$ 2,130,000	3,000,000	$ 1,950,000	3,000,000	$ 525,000	3,000,000			$ 180,000	$ 1,425,000	$ -
ACE Securities 2005-HE6 B1, 8.320% 10/25/35	209	ABS	yes	$ 3,725,700	5,645,000	$ 2,709,600	5,645,000					$ 1,016,100	$ -	$ -
Aerco 1X B1, 5.920% 7/15/23	210	ABS	no	$ 1,718,022	2,588,435	$ 686,091	2,588,435					$ 1,031,931	$ -	$ -
Aerco 1X C1, 0.00% 7/15/23	211	ABS	yes	$ 4,242,626	17,677,610	$ 1,325,821	17,677,610	$ 441,940	17,677,610	$ 441,940	17,677,610	$ 2,916,805	$ 883,881	$ -
Aerco 2A B2, 0.00% 7/15/25	212	ABS	no	$ 5,132,764	13,872,335	$ 3,051,914	13,872,335	$ 3,051,914	13,872,335	$ 3,259,999	13,872,331	$ 2,080,850	$ -	$ (208,086)
Aerco 2A C2, 0.00% 7/15/25	213	ABS	yes	$ 6,305,052	21,741,558	$ 1,630,617	21,741,558	$ 1,195,786	21,741,558	$ 1,304,493	21,741,556	$ 4,674,435	$ 434,831	$ (108,707)
Aircraft Finance 1999-1A A1, 5.800% 5/15/24	214	ABS	yes	$ 38,981,250	52,500,000	$ 38,718,750	52,500,000					$ 262,500	$ -	$ -
Airplanes 2001-1A A9, 5.870% 3/15/19	215	ABS	no	$ 15,221,250	22,000,000	$ 6,226,875	9,000,000					$ -	$ -	$ -
Aladdin CDO 2006-3A, 10.350% 10/31/13	216	ABS	yes	$ 5,307,500	11,000,000	$ 2,850,000	6,000,000	$ 1,890,000	6,000,000	$ 1,875,000	6,000,000	$ 45,000	$ 960,000	$ 15,000
Alesco Preferred Funding Ltd13A I, 10.000% 9/23/37	217	ABS	yes	$ 4,098,911	4,250,000	$ 4,016,250	4,250,000					$ 82,661	$ -	$ -
Ambassador Structured Finance CDO Ltd 2005-1A, 10.000% 7/3/41	218	ABS	yes	$ 3,442,500	4,500,000	$ 3,442,500	4,500,000	$ 2,002,500	4,500,000	$ 540,000	4,500,000	$ -	$ 1,440,000	$ 1,462,500
Ameriquest 2003-8 MV6, 8.797% 10/25/33	219	ABS	no	$ 285,551	608,292	$ 107,396	603,327	$ 58,087	603,327	$ 41,365	603,326	$ 175,824	$ 49,309	$ 16,722
Antares Fund LP, 13.413% 12/14/11	220	ABS	yes	$ 7,274,378	6,798,484	$ 7,342,363	6,798,485					$ (67,984)	$ -	$ -
Asset Backed Securities 2005-HE4 M12, 7.631% 5/25/35	221	ABS	yes	$ 2,534,840	3,292,000	$ 2,304,400	3,292,000	$ 1,231,768	3,292,000			$ 230,440	$ 1,072,632	$ -
Asset Backed Securities 2005-HE5 M12, 8.320% 6/25/35	222	ABS	yes	$ 4,725,000	6,000,000	$ 3,660,000	6,000,000	$ 1,690,020	6,000,000			$ 1,065,000	$ 1,969,980	$ -
Asset Backed Securities 2006-HE4 M9, 7.820% 5/25/36	223	ABS	yes	$ 2,153,600	3,365,000	$ 2,187,250	3,365,000					$ (33,650)	$ -	$ -
Asset Securitization 1996-D2 ACS2, 1.057% 2/14/29 interest-only strips	224	ABS	no	$ 35,558	1,428,358	$ 32,106		$ 28,540		$ 25,144	1,247,125	$ -	$ -	$ -
Attentus 2006-2A E2, 8.395% 10/9/41	225	ABS	yes			$ 708,100	730,000	$ 264,625	730,000	$ 125,925	730,000	$ -	$ 443,475	$ 138,700
Attentus 2006-2A F2, 0.00% 10/9/41	226	ABS	yes			$ 1,765,400	1,820,000	$ 336,700	1,820,000	$ 81,900	1,820,000	$ -	$ 1,428,700	$ 254,800
Attentus 2006-2A, 10.000% 10/9/41	227	ABS	no	$ 11,292,500	11,500,000							$ -	$ -	$ -
Attentus 2007-3A F2, 9.532% 10/11/42	228	ABS	yes	$ 7,860,000	8,000,000	$ 7,780,000	8,000,000	$ 2,400,000	8,000,000	$ 600,000	8,000,000	$ 80,000	$ 5,380,000	$ 1,800,000
Attentus 2007-3A, 10.000% 10/11/42	229	ABS	no	$ 6,440,000	7,000,000							$ -	$ -	$ -
Babson CLO Ltd 2005-2A, 10.000% 7/20/19	230	ABS	yes	$ 7,545,040	8,000,000	$ 7,440,000	8,000,000					$ 105,040	$ -	$ -
Baker Street	231	ABS	yes	$ 7,372,000	7,600	$ 6,992,000	7,600	$ 4,503,000	7,600			$ 380,000	$ 2,489,000	$ -
Baker Street 2006-1	232	ABS	yes	$ 4,418,000	4,700	$ 4,394,500	4,700	$ 3,149,000	4,700			$ 23,500	$ 1,245,500	$ -
Broderick CDO Ltd 2007-3A E, 0.00% 12/6/50	233	ABS	yes	$ 3,800,000	4,000,000	$ 3,752,180	3,991,681	$ 1,806,236	3,991,681	$ 399	3,991,700	$ 39,917	$ 1,945,944	$ 1,805,837
Cairn Mezzanine Asset-Backed CDO PLC 2007-3A, 10.000% 8/13/47	234	ABS	yes	$ 4,020,000	6,000,000	$ 3,960,000	6,000,000	$ 2,280,000	6,000,000	$ 90,000	6,000,000	$ 60,000	$ 1,680,000	$ 2,190,000
Canal Pointe II LLC, 5.310% 6/25/14	235	ABS	yes	$ 10,000,000	10,000,000	$ 9,950,000	10,000,000	$ 4,380,000	6,000,000			$ 50,000	$ 1,590,000	$ -
Centurion VII	236	ABS	yes	$ 3,787,500	5,000	$ 3,787,500	5,000					$ -	$ -	$ -
Commodore 1A C, 8.110% 2/28/37	237	ABS	yes	$ 4,114,500	10,550,000	$ 4,220,000	10,550,000	$ 2,954,000	10,550,000	$ 896,750	10,550,000	$ (105,500)	$ 1,266,000	$ 2,057,250
Conseco Finance 2001-C B2, 9.320% 8/15/33	238	ABS	no	$ 284,087	287,343	$ 250,798	253,198	$ 223,870	253,198	$ 243,070	253,197	$ (469)	$ 26,928	$ (19,201)
Copper River CLO Ltd 2006-1A E, 9.124% 1/20/21	239	ABS	yes	$ 1,787,616	1,800,000	$ 1,742,022	1,800,000					$ 45,594	$ -	$ -
Credit Genesis CLO 2005	240	ABS	yes	$ 4,950,000	5,000	$ 4,925,000	5,000					$ 25,000	$ -	$ -
Dillon Read CDO Ltd 2006-1A, 10.000% 12/5/46	241	ABS	yes	$ 6,212,500	7,000,000	$ 6,230,000	7,000,000	$ 4,340,000	7,000,000	$ 2,800,000	7,000,000	$ (17,500)	$ 1,890,000	$ 1,540,000
Diversified Asset Securitization2 1A B1, 9.712% 9/15/35	242	ABS	yes	$ 4,860,000	9,000,000	$ 4,927,500	9,000,000					$ (67,500)	$ -	$ -
Dryden CDO 2005-9A, 10.000% 9/20/19	243	ABS	yes	$ 5,810,000	7,000,000	$ 1,680,000	2,000,000					$ (20,000)	$ -	$ -
Duke Funding Ltd 2005-HG1A, 10.000% 1/27/45	244	ABS	yes	$ 1,900,000	2,000,000	$ 1,900,000	2,000,000	$ 975,000	2,000,000	$ 300,000	2,000,000	$ -	$ 925,000	$ 675,000
DVI Receivables 2001-2 A3, 3.519% 11/8/31	245	ABS	yes	$ 1,115,124	1,548,783	$ 875,545	1,459,241	$ 528,655	1,391,198	$ 515,261	1,355,950	$ 175,109	$ 306,064	$ (0)
DVI Receivables 2001-2 A4, 4.613% 11/11/09	246	ABS	yes	$ 2,172,102	2,975,482	$ 1,738,144	2,803,457	$ 1,069,094	2,672,735	$ 1,042,008	2,605,018	$ 308,380	$ 588,002	$ (1)
DVI Receivables 2002-1 A3A, 3.350% 6/11/10	247	ABS	yes	$ 6,759,079	12,998,228	$ 5,839,376	12,424,203	$ 3,656,261	12,187,538	$ 3,559,513	11,865,043	$ 621,210	$ 2,071,882	$ (0)
Eirles Two Ltd 262, 10.378% 8/3/21	248	ABS	yes	$ 6,500,000	6,500,000	$ 6,467,500	6,500,000	$ 1,455,000	1,500,000	$ 1,125,000	1,500,000	$ 32,500	$ 37,500	$ 330,000
Eirles Two Ltd 263, 13.360% 8/3/21	249	ABS	yes	$ 4,700,000	4,700,000	$ 4,664,750	4,700,000	$ 4,465,000	4,700,000	$ 3,196,000	4,700,000	$ 35,250	$ 199,750	$ 1,269,000
Equifirst Mortgage 2005-1 B3, 7.815% 4/25/35	250	ABS	yes	$ 1,020,000	1,275,000	$ 981,750	1,275,000					$ 38,250	$ -	$ -
Equinox Funding 1A D, 12.277% 11/15/12	251	ABS	no	$ 3,920,000	7,000,000	$ 3,920,000	7,000,000					$ -	$ -	$ -
Falcon Franchise 2001-1 F, 6.500% 1/5/23	252	ABS	no	$ 978,500	2,000,000	$ 997,420	2,000,000					$ (18,920)	$ -	$ -
Falcon Franchise Loan 2000-1 F, 6.500% 11/5/17	253	ABS	no	$ 2,129,111	3,679,000							$ -	$ -	$ -
Falcon Franchise Loan 2001-1 E, 6.500% 1/5/23	254	ABS	no	$ 1,762,563	2,809,000							$ -	$ -	$ -
Falcon Franchise Loan 2003-1 F, 6.000% 1/5/25	255	ABS	no	$ 3,270,363	6,348,000							$ -	$ -	$ -
FMAC Receivables Loan Trust 1996-B AX, 2.874% 11/15/18 interest-only st	256	ABS	no	$ 1,206,905	26,820,115							$ -	$ -	$ -
Global Leveraged	257	ABS	yes			$ 1,173,000	1,275	$ 1,173,000	1,275			$ -	$ -	$ -
Global Leveraged 2006-1A, 10.000% 12/20/18	258	ABS	yes	$ 9,992,000	10,000,000	$ 9,992,000	10,000,000	$ 7,250,000	10,000,000			$ -	$ 2,742,000	$ -
Grand Avenue 2005-1A E2 , 10.500% 4/5/46	259	ABS	yes	$ 4,000,000	4,000,000	$ 3,880,000	4,000,000	$ 1,530,000	4,000,000	$ 560,000	4,000,000	$ 120,000	$ 2,350,000	$ 970,000
Green Tree Recreational Equipment 1996-C CTFS, 7.650% 10/15/17	260	ABS	no	$ 661,402	683,266	$ 577,086	604,797	$ 474,421	493,307	$ 412,857	430,423	$ 8,358	$ (3,717)	$ 1,087
GSC Partners CDO Fund	261	ABS	yes	$ 4,900,000	5,000	$ 4,900,000	5,000					$ -	$ -	$ -

Gulf Stream Atlantic CDO Ltd 2007-1A, 10.000% 7/13/47	262	ABS	yes	$ 2,940,000	3,500,000	$ 2,668,750	3,500,000	$ 1,155,000	3,500,000	$ 105,000	3,500,000	$ 271,250	$ 1,513,750	$ 1,050,000
Hewett's Island II	263	ABS	yes	$ 2,970,000	3,000	$ 2,775,000	3,000	$ 1,605,000	3,000			$ 195,000	$ 1,170,000	$ -
Hewett's Island 2004-1A, 12.390% 12/15/16	264	ABS	yes	$ 5,536,957	5,737,780	$ 5,496,193	5,695,537					$ (0)	$ -	$ -
Home Equity Asset Trust 2005-6 B4, 8.320% 12/25/35	265	ABS	yes	$ 3,315,000	4,000,000	$ 2,600,000	4,000,000	$ 2,336,680	4,000,000			$ 715,000	$ 263,320	$ -
IMAC CDO Ltd 2007-2A E, 0.00% 10/20/50	266	ABS	yes			$ 6,690,180	7,000,000	$ 4,830,309	6,900,441	$ 236,640	6,761,152	$ -	$ 1,764,718	$ 4,496,167
INCAPS Funding II 2003-2A, 0.00% 1/15/34	267	ABS	no	$ 3,090,000	6,000,000							$ -	$ -	$ -
Ischus CDO III, 0.00% 7/3/46	268	ABS	yes	$ 3,550,000	5,000	$ 3,400,000	5,000	$ 1,250,000	5,000	$ 50,000	5,000	$ 150,000	$ 2,150,000	$ 1,200,000
IXIS ABS 1 Ltd, 8.120% 12/12/46	269	ABS	yes	$ 2,340,000	3,000,000	$ 2,190,000	3,000,000	$ 990,000	3,000,000	$ 120,000	3,000,000	$ 150,000	$ 1,200,000	$ 870,000
Jazz CDO III-A EB, 10.571% 9/26/14	270	ABS	yes	$ 5,000,000	5,000,000	$ 5,000,000	5,000,000					$ -	$ -	$ -
Kenmore Street 2006-1A, 9.926% 4/30/14	271	ABS	no	$ 17,760,000	37,000,000	$ 17,390,000	37,000,000	$ 16,650,000	37,000,000	$ 7,307,500	37,000,000	$ 370,000	$ 740,000	$ 9,342,500
Kleros Preferred Funding III, 0.00% 10/26/50	272	ABS	yes	$ 4,830,000	5,250	$ 4,725,000	5,250	$ 2,152,500	5,250	$ 525,000	5,250	$ 105,000	$ 2,572,500	$ 1,627,500
Kleros Preferred Funding Ltd 2006-5A, 0.00% 2/2/50	273	ABS	yes	$ 5,121,875	5,500,000	$ 5,005,000	5,500,000	$ 3,313,750	5,500,000	$ 316,250	5,500,000	$ 116,875	$ 1,691,250	$ 2,997,500
Knollwood CDO 2006-2A E, 10.377% 7/13/46	274	ABS	yes	$ 2,821,928	3,249,160	$ 2,626,240	3,242,271	$ 1,100,980	3,238,177	$ 63,228	3,161,415	$ 189,705	$ 1,521,944	$ 1,011,653
Knollwood CDO 2006-2A SN, 24.500% 7/13/46	275	ABS	yes	$ 4,830,000	5,250,000	$ 4,620,000	5,250,000	$ 1,050,000	5,250,000	$ 26,250	5,250,000	$ 210,000	$ 3,570,000	$ 1,023,750
Kodiak CDO 2006-1A, 0.00% 8/7/37	276	ABS	yes	$ 9,150,000	10,000,000	$ 8,200,000	10,000,000	$ 2,300,000	10,000,000	$ 825,000	10,000,000	$ 950,000	$ 5,900,000	$ 1,475,000
Lancer Funding Ltd 2007-2A A3, 7/15/47 in default	277	ABS	yes			$ 11,220,000	12,000,000	$ 9,600,000	12,000,000	$ 118,201	11,820,074	$ -	$ 1,620,000	$ 9,337,858
Latitude CLO Ltd 2005-1X, 8.200% 12/15/17	278	ABS	no	$ 3,157,750	3,400,000							$ -	$ -	$ -
Lease Investment Flight Trust 1 B1, 6.440% 7/15/31	279	ABS	no	$ 1,161,474	3,871,579	$ 272,591	5,451,815					$ 967,895	$ -	$ -
Lease Investment Flight Trust 1 B2, 0.00% 7/15/31	280	ABS	no	$ 1,374,805	4,740,708	$ 237,035	4,740,708	$ 237,035	4,740,708			$ 1,137,770	$ -	$ -
Lease Investment Flight Trust 1 C2, 0.00% 7/15/31	281	ABS	yes	$ 667,782	17,233,089	$ 17,233	17,233,090	$ 17,233	17,233,090	$ 17,233	17,233,089	$ 650,549	$ -	$ (0)
Libertas Preferred Funding Ltd 2007-3A 7, 12.993% 4/9/47	282	ABS	yes			$ 5,915,000	7,000,000	$ 3,622,434	6,966,218	$ 691,431	6,914,307	$ -	$ 2,264,020	$ 2,904,009
Lincoln Park Referenced Link Notes 2001-1, 8.780% 7/30/31	283	ABS	yes	$ 4,550,000	5,000,000	$ 4,450,000	5,000,000	$ 3,750,000	5,000,000	$ 3,532,200	5,000,000	$ 100,000	$ 700,000	$ 217,800
MAC Capital Ltd 2007-1A B2L, 9.620% 7/26/23	284	ABS	yes			$ 2,000,000	2,000,000					$ -	$ -	$ -
MAC Capital Ltd 2007-1A Preference Share Component, 10.000% 7/26/23	285	ABS	yes			$ 3,900,000	4,000,000	$ 2,640,000	4,000,000			$ -	$ 1,260,000	$ -
Marquette Park CLO	286	ABS	yes	$ 3,456,000	3,600	$ 3,384,000	3,600					$ 72,000	$ -	$ -
Master Asset Backed Securities 2004-CI4 N2, 0.00% 4/26/34	287	ABS	yes	$ 1,556,627	1,604,770	$ 481,431	1,604,770	$ 76,259	1,604,770	$ 19,257	1,604,769	$ 1,075,196	$ 405,172	$ 57,002
Master Asset Backed Securities 2005-FRE1 M10, 7.820% 10/25/35	288	ABS	yes	$ 3,592,350	4,435,000	$ 2,882,750	4,435,000	$ 443,500	4,435,000			$ 709,600	$ 2,439,250	$ -
Meritage Asset Holdings 2005-2 N4, 7.500% 11/25/35	289	ABS	yes	$ 2,860,000	5,200,000	$ 2,860,000	5,200,000	$ 416,000	5,200,000	$ 31,200	5,200,000	$ -	$ 2,444,000	$ 384,800
Merrill Lynch Mortgage 2005-SL1 B5, 8.820% 6/25/35	290	ABS	yes	$ 2,814,520	4,139,000	$ 2,607,570	4,139,000	$ 277,520	3,627,714			$ 206,950	$ 2,007,940	$ -
MMCAPS Funding, 15.000% 8/1/31	291	ABS	yes	$ 710,000	1,000,000	$ 590,000	1,000,000	$ 530,000	1,000,000	$ 540,000	1,000,000	$ 120,000	$ 60,000	$ (10,000)
Montauk Point CDO II Ltd, 0.00% 6/7/46	292	ABS	yes	$ 2,180,000	4,000	$ 2,180,000	4,000	$ 960,000	4,000	$ 200,000	4,000	$ -	$ 1,220,000	$ 760,000
Mountain View	293	ABS	yes	$ 4,388,560	4,987	$ 4,588,040	4,987					$ (199,480)	$ -	$ -
Navigare Funding CLO Ltd 2007-2A SN, 5.360% 4/17/21	294	ABS	yes	$ 3,600,000	4,000,000	$ 3,720,000	4,000,000	$ 2,920,000	4,000,000			$ (120,000)	$ 800,000	$ -
Ocean Trails CLO 2006-1A, 10.000% 10/12/20	295	ABS	yes	$ 3,860,000	4,000,000	$ 3,848,440	4,000,000					$ 11,560	$ -	$ -
OFSI Fund 2006-1A, 2.000% 9/20/19	296	ABS	yes	$ 9,600,700	9,500,000	$ 9,167,500	9,500,000	$ 6,531,250	9,500,000			$ 433,200	$ 2,636,250	$ -
Palmer Square 2A, 6.952% 11/2/45	297	ABS	yes	$ 4,950,000	5,000,000	$ 4,900,000	5,000,000	$ 3,000,000	5,000,000	$ 700,000	5,000,000	$ 50,000	$ 1,900,000	$ 2,300,000
Pegasus Aviation 2001-1A B1, 0.00% 5/10/31	298	ABS	no	$ 52,764	10,552,752	$ 65,955	10,552,752	$ 65,955	10,552,752			$ (13,191)	$ -	$ -
Pegasus Aviation 2001-1A B2, 0.00% 5/10/31	299	ABS	yes	$ 17,588	3,517,584	$ 3,518	3,517,580	$ 3,518	3,517,580			$ 14,070	$ -	$ -
Peritus I CDO Ltd 2005-1A C, 9.000% 5/24/2015	300	ABS	no	$ 4,667,445	4,743,627	$ 4,612,093	4,616,109					$ (70,118)	$ -	$ -
Piper Jaffray Equipment Trust Securities 2007-1A, 6.300% 3/26/29	301	ABS	yes	$ 5,340,000	12,000,000	$ 2,143,750	5,000,000					$ 81,250	$ -	$ -
Preferred Term Securities II, 10.000% 5/22/33	302	ABS	yes	$ 1,667,280	3,000,000	$ 1,569,780	3,000,000					$ 97,500	$ -	$ -
Preferred Term Securities XIX,10.000% 12/22/35	303	ABS	yes			$ 1,162,000	1,400,000	$ 1,043,000	1,400,000			$ -	$ 119,000	$ -
Preferred Term Securities XVIII Ltd, 10.000% 9/23/35	304	ABS	yes	$ 3,762,000	4,400,000	$ 2,482,410	3,000,000					$ 82,590	$ -	$ -
Preferred Term Securities XXI, 10.000% 3/22/38	305	ABS	no	$ 1,941,500	2,000,000							$ -	$ -	$ -
Preferred Term Securities XXII,15.000% 9/22/36	306	ABS	no	$ 6,361,014	6,600,000	$ 6,138,000	6,600,000	$ 2,640,000	6,600,000	$ 2,498,100	6,600,000	$ 223,014	$ 3,498,000	$ 141,900
Preferred Term Securities XXIII,15.000% 12/22/36	307	ABS	no	$ 8,550,000	9,000,000	$ 4,737,500	5,000,000	$ 2,500,000	5,000,000	$ 2,282,500	5,000,000	$ 12,500	$ 2,237,500	$ 217,500
Preferred Term Securities XXIV,10.000% 3/22/37	308	ABS	yes	$ 2,940,000	3,000,000	$ 2,969,610	3,000,000	$ 2,788,800	3,000,000			$ (29,610)	$ 180,810	$ -
Preferred Term Securities XXV Ltd, 10.000% 6/22/37	309	ABS	yes	$ 5,940,000	6,000,000	$ 5,861,760	6,000,000	$ 830,000	1,000,000			$ 78,240	$ 146,960	$ -
Pyxis Master Trust 2006-7, 10.128% 10/1/37	310	ABS	yes	$ 6,375,000	6,375,000	$ 6,375,000	6,375,000	$ 6,375,000	6,375,000	$ 508,574	6,357,168	$ -	$ -	$ 5,848,594
Pyxis Master Trust, 9.631% 10/1/37	311	ABS	yes	$ 4,000,000	4,000,000	$ 4,000,000	4,000,000	$ 4,000,000	4,000,000	$ 319,207	3,990,092	$ -	$ -	$ 3,670,885
Reg Diversified Funding, 10.000% 1/25/36	312	ABS	no	$ 2,005,000	2,000,000	$ 2,005,000	2,000,000	$ 1,960,000	2,000,000	$ 640,000	2,000,000	$ -	$ 45,000	$ 1,320,000
Rockwall CDO	313	ABS	yes			$ 1,970,000	2,000					$ -	$ -	$ -
Rockwall CDO 2007-1A B2L, 9.617% 8/1/24	314	ABS	yes			$ 2,000,000	2,000,000					$ -	$ -	$ -
Rosedale CLO Ltd I-A II, 5.146% 7/24/21	315	ABS	no	$ 3,880,000	4,000,000							$ -	$ -	$ -
Seneca CBO III Ltd, 0.00% 12/12/12	316	ABS	no	$ 340,588	340,588							$ -	$ -	$ -
Sharps CDO 2006-1A E, 7.500% 5/8/46	317	ABS	no	$ 6,098,755	7,110,343	$ 5,828,739	7,018,688	$ 1,739,309	6,957,236	$ 241,520	6,900,567	$ 191,401	$ 4,038,397	$ 1,483,622
Silver Elms CDO PLC 2006-1A E, 10.000% 12/20/51	318	ABS	yes	$ 7,077,500	7,450,000	$ 6,854,000	7,450,000	$ 4,376,875	7,450,000	$ 577,375	7,450,000	$ 223,500	$ 2,477,125	$ 3,799,500
Soundview 2005-3 B2, 8.070% 6/25/35	319	ABS	yes	$ 3,596,870	4,582,000	$ 3,539,595	4,582,000					$ 57,275	$ -	$ -
Soundview 2005-A B1, 8.320% 4/25/35	320	ABS	yes	$ 3,080,000	4,000,000	$ 2,280,000	4,000,000	$ 374,800	4,000,000	$ 365,200	4,000,000	$ 800,000	$ 1,905,200	$ 9,600
Soundview 2006-1 B, 7.820% 2/25/36	321	ABS	yes	$ 1,925,000	2,500,000	$ 1,750,000	2,500,000	$ 522,925	2,500,000			$ 175,000	$ 1,227,075	$ -
Squared CDO Ltd 2007-1A C, 10.357% 5/11/57	322	ABS	yes			$ 1,945,000	2,000,000	$ 840,000	2,000,000	$ 100,000	2,000,000	$ -	$ 1,105,000	$ 740,000
Stanfield Bristol CLO 2005-1A, 10.000% 10/15/19	323	ABS	yes	$ 4,275,000	4,500,000	$ 4,230,000	4,500,000					$ 45,000	$ -	$ -

Steers Delaware Business Trust 2007-A, 5.384% 6/20/18	324	ABS	no								$ -	$ -	$ -
Sterling Chemicals Inc, 10.250% 4/1/15	325	ABS	no	$ 2,200,000	2,200,000						$ -	$ -	$ -
Structured Asset 2005-S6 B3, 7.820% 11/25/35	326	ABS	yes	$ 5,040,457	6,082,000	$ 2,250,340	6,082,000				$ 2,790,117	$ -	$ -
Taberna Preferred Funding 2006-6A, 9.500% 12/5/36	327	ABS	yes	$ 9,944,000	10,000,000	$ 9,644,000	10,000,000	$ 4,600,000	10,000,000	$ 1,900,000	10,000,000	$ 300,000	$ 5,044,000	$ 2,700,000
Taberna Preferred Funding 2006-7A C1, 1.000% 2/5/37	328	ABS	yes	$ 9,649,298	9,806,197	$ 9,428,723	9,582,036	$ 4,397,077	9,355,483	$ 1,910,239	9,318,237	$ 1	$ 4,808,718	$ 2,469,332
Tahoma CDO Ltd 2007-2A D, 9.830% 9/16/47	329	ABS	yes	$ 1,860,000	2,000,000	$ 1,860,000	2,000,000	$ 520,000	2,000,000	$ 40,000	2,000,000	$ -	$ 1,340,000	$ 480,000
Telos CLO Ltd 2006-1A, 10.000% 10/11/21	330	ABS	yes	$ 9,850,000	10,000,000	$ 9,725,000	10,000,000					$ 125,000	$ -	$ -
Telos CLO Ltd 2007-2A, 10.000% 4/15/22	331	ABS	yes			$ 2,850,000	3,000,000					$ -	$ -	$ -
Telos CLO Ltd 2007-2A E, 10.360% 4/15/22	332	ABS	yes			$ 975,000	1,000,000	$ 720,000	1,000,000			$ -	$ 255,000	$ -
Terwin Mortgage 2005-11SL B7, 0.00% 11/25/36	333	ABS	yes	$ 2,336,075	7,079,015	$ 1,423,458	5,693,834	$ 123,916	3,721,199	$ 70,144	2,338,128	$ 455,507	$ 806,383	$ 7,716
Terwin Mortgage 2005-3SL B6, 11.500% 3/25/35 interest-only strips	334	ABS	yes	$ 817,990	4,811,706	$ 481,171		$ 92,385		$ 72,176	4,811,706	$ -	$ -	$ -
Terwin Mortgage 2005-7SL, 4.265% 7/25/35	335	ABS	yes	$ 1,193,082	7,953,875	$ 315,622	4,208,292	$ 105,533	4,204,509	$ 420	4,196,946	$ 315,622	$ 209,805	$ 104,923
Terwin Mortgage 2005-R1, 5.000% 12/28/36	336	ABS	yes	$ 2,700,000	15,000,000	$ 1,950,000	15,000,000	$ 681,000	15,000,000	$ 293,250	15,000,000	$ 750,000	$ 1,269,000	$ 387,750
Terwin Mortgage 2006-1 2B5, 5.000% 1/25/37	337	ABS	yes	$ 6,633,794	9,476,849	$ 385,432	3,854,322	$ 3,199	893,654			$ 2,312,593	$ 86,166	$ -
Terwin Mortgage 2006-R2 A, 2.351% 12/25/36	338	ABS	yes	$ 7,167,440	12,799,000	$ 4,607,640	12,799,000	$ 2,443,329	12,799,000	$ 427,231	12,799,000	$ 2,559,800	$ 2,164,311	$ 2,016,098
Terwin Mortgage 2006-R3, 6.290% 6/26/37	339	ABS	yes	$ 5,945,500	13,512,500	$ 2,702,500	13,512,500	$ 1,006,681	13,512,500	$ 16,891	13,512,504	$ 3,243,000	$ 1,695,819	$ 989,790
Terwin Mortgage 2007-1SL B5, 8.320% 1/25/38	340	ABS	yes	$ 3,480,000	5,800,000	$ 2,030,000	5,800,000	$ 870,000	5,800,000			$ 1,450,000	$ 1,160,000	$ -
TPREF Funding III, 0.00% 1/15/33	341	ABS	yes	$ 2,130,000	3,000,000	$ 2,265,000	3,000,000	$ 2,040,000	3,000,000	$ 1,657,500	3,000,000	$ (135,000)	$ 225,000	$ 382,500
Trapeza LLC 2006-10A, 0.00% 6/6/41	342	ABS	yes	$ 3,981,760	4,328,000	$ 3,462,400	4,328,000	$ 2,466,960	4,328,000	$ 800,680	4,328,000	$ 519,360	$ 995,440	$ 1,666,280
Trapeza LLC 2006-11A F, 10.361% 10/10/41	343	ABS	yes	$ 2,000,000	2,000,000	$ 1,941,600	2,000,000	$ 1,085,000	2,000,000	$ 460,000	2,000,000	$ 58,400	$ 856,600	$ 625,000
Trapeza LLC 2006-11A, 0.00% 10/10/41	344	ABS	yes	$ 1,920,000	2,000,000	$ 1,941,600	2,000,000	$ 1,080,000	2,000,000	$ 230,000	2,000,000	$ (21,600)	$ 861,600	$ 850,000
Trapeza LLC 2007-12A F, 9.852% 4/6/42	345	ABS	no	$ 1,968,000	2,000,000							$ -	$ -	$ -
Tropic CDO 2006- 5A B1L, 8.260% 7/15/36	346	ABS	no					$ 2,184,000	2,400,000			$ -	$ -	$ -
Tropic CDO 2006-5A C1, 10.000% 7/15/36	347	ABS	yes	$ 7,576,000	8,000,000	$ 7,576,000	8,000,000					$ -	$ -	$ -
Tropic CDO V, 8.540% 7/15/36	348	ABS	no					$ 4,424,000	5,600,000	$ 2,212,000	5,600,000	$ -	$ -	$ 2,212,000
Veritas 2006-2A, 15.000% 7/11/21	349	ABS	yes	$ 5,640,000	6,000,000	$ 5,520,000	6,000,000					$ 120,000	$ -	$ -
WEBS CDO 2006-1 PS, 0.00% 4/13/47	350	ABS	yes	$ 4,500,000	5,000	$ 3,875,000	5,000	$ 750,000	5,000	$ 50	5,000	$ 625,000	$ 3,125,000	$ 749,950
Aircastle Limited	351	Common St	no							$ 73,724	2,800	$ -	$ -	$ -
Alpha Natural Resources Inc	352	Common St	no	$ 1,433,271	91,700	$ 862,785	41,500					$ (214,140)	$ -	$ -
American Capital Strategies Ltd	353	Common St	no	$ 1,976,226	44,600	$ 1,118,276	26,300					$ 47,077	$ -	$ -
American Financial Realty Trust	354	Common St	no			$ 852,432	82,600					$ -	$ -	$ -
Anadarko Petroleum Corp	355	Common St	no	$ 1,130,374	26,300							$ -	$ -	$ -
Apollo Investment Corp	356	Common St	no							$ 339,295	19,900	$ -	$ -	$ -
Aqua America Inc	357	Common St	no	$ 792,485	35,300							$ -	$ -	$ -
Aries Maritime Transport Ltd	358	Common St	no	$ 1,243,815	151,500	$ 1,843,835	189,500					$ (230,280)	$ -	$ -
AVX Corp	359	Common St	no	$ 848,160	55,800							$ -	$ -	$ -
B&G Foods Inc	360	Common St	no			$ 710,160	53,800					$ -	$ -	$ -
Banctec Inc	361	Common St	yes			$ 4,592,000	574,000	$ 2,552,000	319,000	$ 1,803,000	300,500	$ -	$ -	$ 601,000
Best Buy Co Inc	362	Common St	no			$ 1,605,448	34,400					$ -	$ -	$ -
BJ Services Company	363	Common St	no	$ 585,900	21,000							$ -	$ -	$ -
Brookdale Senior Living Inc	364	Common St	no	$ 1,951,642	43,700	$ 2,287,614	50,200					$ (39,767)	$ -	$ -
BRT Realty Trust	365	Common St	no	$ 2,270,288	75,200	$ 2,249,865	86,500					$ 314,336	$ -	$ -
Capital Lease Inc	366	Common St	no			$ 559,000	52,000					$ -	$ -	$ -
Cascade Microtech Inc	367	Common St	no	$ 1,311,855	92,060	$ 620,602	51,760					$ 116,978	$ -	$ -
CastlePoint Holdings Ltd	368	Common St	no	$ 1,986,525	121,500	$ 2,247,570	153,000					$ 201,690	$ -	$ -
CEMEX SA de CV	369	Common St	no	$ 481,425	14,700							$ -	$ -	$ -
Cirrus Logic Inc	370	Common St	no	$ 2,009,984	262,400	$ 2,740,660	330,200					$ (167,936)	$ -	$ -
Citizens Communications Company	371	Common St	no	$ 1,346,995	90,100	$ 557,355	36,500			$ 87,837	6,900	$ (11,680)	$ -	$ -
Companhia de Saneamento Basico do Estado de Sao Paulo	372	Common St	no	$ 1,480,002	43,800							$ -	$ -	$ -
Compass Diversified Trust	373	Common St	no	$ 3,741,387	223,100	$ 4,127,645	231,500			$ 303,960	20,400	$ (236,486)	$ -	$ -
Comstock Resources Inc	374	Common St	no			$ 716,283	23,900					$ -	$ -	$ -
Consolidated Communications Holdings Inc	375	Common St	no	$ 562,270	28,269							$ -	$ -	$ -
Cypress Sharpridge	376	Common St	yes	$ 875,350	85,400	$ 896,700	85,400					$ (21,350)	$ -	$ -
Cytec Industries Inc	377	Common St	no	$ 1,175,416	20,900	$ 822,633	12,900					$ (97,137)	$ -	$ -
Delphi Corp	378	Common St	no			$ 264,044	111,350					$ -	$ -	$ -
Eddie Bauer Holdings Inc	379	Common St	no	$ 1,449,675	127,500	$ 1,141,080	88,800					$ (131,424)	$ -	$ -
Edison International	380	Common St	no	$ 137,564	2,800							$ -	$ -	$ -
Enterprise Products Partners LP	381	Common St	no	$ 826,800	26,000	$ 693,458	21,800					$ (218)	$ -	$ -
Evergreen Energy Inc	382	Common St	no	$ 2,208,177	336,100	$ 2,009,799	333,300					$ 179,982	$ -	$ -
FairPoint Communications Inc	383	Common St	no	$ 370,753	19,300	$ 268,025	15,100					$ 22,046	$ -	$ -
Famous Dave's of America Inc	384	Common St	no	$ 1,032,939	57,100	$ 801,000	36,000					$ (149,760)	$ -	$ -
FBR Capital Markets Corp	385	Common St	no			$ 2,536,690	150,100					$ -	$ -	$ -

Fording Canadian Coal Trust	386	Common St	no	$ 2,755,870	124,700	$ 889,422	27,100					$ (290,512)	$ -	$ -
Fortress Investment Group LLC	387	Common St	no			$ 1,826,994	76,700					$ -	$ -	$ -
FSI Realty REG D	388	Common St	yes			$ 8,280,000	828,000	$ 8,280,000	828,000	$ 1,656,000	828,000	$ -	$ -	$ 6,624,000
FSI Realty Trust	389	Common St	yes			$ 828,000	82,800	$ 165,600	82,800	$ 165,600	82,800	$ -	$ 662,400	$ -
Grubb & Ellis Company	390	Common St	no							$ 55,280	8,624	$ -	$ -	$ -
Hawaiian Holdings Inc	391	Common St	no	$ 842,940	267,600	$ 973,090	266,600					$ (133,300)	$ -	$ -
Helix Energy Solutions Group Inc Solutions Group Inc Solutions Group Inc	392	Common St	no	$ 1,159,719	31,100	$ 762,281	19,100					$ (50,042)	$ -	$ -
Hercules Technology Growth Capital Inc	393	Common St	no			$ 1,637,412	121,200					$ -	$ -	$ -
Home Products	394	Common St	yes			$ 127,148	31,787	$ 158,935	31,787	$ 954	31,787	$ -	$ (31,787)	$ 157,981
Horizon Offshore Inc	395	Common St	no	$ 281,970	19,500							$ -	$ -	$ -
Horsehead Holdings	396	Common St	yes			$ 3,417,000	204,000	$ 4,573,680	204,000	$ 420,856	24,800	$ -	$ (1,156,680)	$ 135,160
Infocrossing Inc	397	Common St	no	$ 2,819,352	189,600	$ 1,098,965	59,500					$ (214,200)	$ -	$ -
InPhonic Inc	398	Common St	no	$ 1,762,530	161,700	$ 1,672,596	357,400					$ 1,005,790	$ -	$ -
Insight Health	399	Common St	no					$ 3,608,000	451,000	$ 1,353,000	451,000	$ -	$ -	$ 2,255,000
Intermet	400	Common St	yes	$ 893,560	111,695	$ 893,560	111,695	$ 893,560	111,695	$ 13,403	111,695	$ -	$ -	$ 880,157
Iowa Telecommunications Services Inc	401	Common St	no	$ 276,000	13,800							$ -	$ -	$ -
JER Investors Trust Inc	402	Common St	no			$ 1,042,500	69,500					$ -	$ -	$ -
Kinder Morgan Energy Partners, LP	403	Common St	no	$ 1,132,620	21,500	$ 524,305	9,500					$ (23,845)	$ -	$ -
KKR Financial Corp	404	Common St	no	$ 1,799,408	65,600	$ 1,676,443	67,300			$ 317,530	22,600	$ 165,312	$ -	$ -
L-3 Communications Corp	405	Common St	no	$ 743,495	8,500							$ -	$ -	$ -
Legacy Reserves LP	406	Common St	no			$ 579,425	21,500			$ 366,390	17,700	$ -	$ -	$ -
LJ International Inc	407	Common St	no	$ 744,728	73,300	$ 1,178,321	108,500					$ (51,317)	$ -	$ -
Luminent Mortgage Capital Inc	408	Common St	no	$ 2,631,936	294,400	$ 3,528,473	349,700	$ 76,653	45,900			$ (338,560)	$ 386,478	$ -
Macquarie Infrastructure Company Trust	409	Common St	no	$ 2,747,070	69,900	$ 1,053,592	25,400					$ (55,372)	$ -	$ -
Magellan Midstream Partners, LP	410	Common St	no	$ 468,000	10,000	$ 246,874	5,300					$ 1,166	$ -	$ -
Maiden Holdings	411	Common St	yes			$ 881,000	88,100	$ 605,700	67,300			$ -	$ 67,300	$ -
McDermott International	412	Common St	no	$ 1,689,810	34,500	$ 1,130,432	13,600					$ (464,304)	$ -	$ -
MCG Capital Corp	413	Common St	no	$ 904,607	48,220							$ -	$ -	$ -
Medical Properties Trust Inc	414	Common St	no			$ 788,508	59,600					$ -	$ -	$ -
Meruelo Maddux Properties Inc	415	Common St	no	$ 4,578,000	523,200	$ 5,115,504	626,900					$ 308,688	$ -	$ -
Micron Technology Inc	416	Common St	no			$ 548,814	43,800					$ -	$ -	$ -
Mid Country	417	Common St	yes			$ 1,874,998	110,294	$ 1,874,998	110,294	$ 1,874,998	110,294	$ -	$ -	$ -
Mittal Steel Company N.V	418	Common St	no	$ 1,591,989	30,100	$ 393,120	6,300					$ (59,913)	$ -	$ -
Motorola Inc	419	Common St	no	$ 1,129,113	63,900							$ -	$ -	$ -
Muni Funding Co	420	Common St	yes			$ 3,228,000	322,800	$ 1,822,450	177,800	$ 1,066,800	177,800	$ -	$ (44,450)	$ 755,650
Nam Tai Electronics Inc	421	Common St	no	$ 1,113,700	86,000							$ -	$ -	$ -
Ness Technologies Inc	422	Common St	no	$ 3,723,952	291,389	$ 4,768,022	366,489	$ 3,734,520	341,989	$ 2,879,658	311,989	$ (67,019)	$ 714,757	$ 527,262
New York Community Bankcorp Inc	423	Common St	no	$ 1,410,718	80,200							$ -	$ -	$ -
NGP Capital Resources Company	424	Common St	no			$ 844,360	50,500					$ -	$ -	$ -
NNN Realty Advisors	425	Common St	yes	$ 1,329,160	131,600	$ 1,732,640	156,800	$ 141,960	16,800			$ (125,020)	$ 43,680	$ -
NuStar Energy L.P	426	Common St	no			$ 486,350	7,100					$ -	$ -	$ -
Oceaneering International	427	Common St	no	$ 593,892	14,100							$ -	$ -	$ -
OceanFreight Inc	428	Common St	no							$ 282,681	14,700	$ -	$ -	$ -
Optimal Group Inc	429	Common St	no	$ 881,789	105,100	$ 845,600	112,000					$ 88,284	$ -	$ -
Orion Marine Group	430	Common St	yes			$ 1,470,150	108,900	$ 692,550	48,600	$ 729,000	48,600	$ -	$ (36,450)	$ (36,450)
Owens Corning	431	Common St	no	$ 2,262,060	71,000	$ 2,387,730	71,000					$ (125,670)	$ -	$ -
Parametric Technology Corp	432	Common St	no	$ 1,417,400	74,600	$ 879,527	40,700					$ (106,227)	$ -	$ -
Peabody Energy Corp	433	Common St	no	$ 308,842	7,675							$ -	$ -	$ -
PennantPark Investment Corp	434	Common St	no			$ 1,451,736	103,400					$ -	$ -	$ -
PeopleSupport Inc	435	Common St	no	$ 362,965	31,700							$ -	$ -	$ -
PetroQuest Energy Inc	436	Common St	no	$ 1,518,531	129,900	$ 455,102	31,300					$ (89,205)	$ -	$ -
Pinnacle Gas Resources Inc	437	Common St	no			$ 1,929,583	247,700	$ 1,409,876	285,400	$ 1,307,132	285,400	$ -	$ 705,945	$ 102,744
Port Townsend Paper Corp	438	Common St	no							$ 630,000	1,575	$ -	$ -	$ -
Providence Washington Insurance Companies	439	Common St	yes	$ 100	1,000	$ 200	1,000	$ 10	1,000	$ 200	1,000	$ (100)	$ 190	$ (190)
Quintana Maritime Limited	440	Common St	no	$ 1,429,326	103,800	$ 1,434,874	90,700					$ (185,935)	$ -	$ -
RAIT Financial Trust	441	Common St	no			$ 2,789,344	107,200	$ 1,491,276	181,200			$ -	$ 1,907,088	$ -
Regal Entertainment Group	442	Common St	no	$ 929,916	46,800	$ 271,932	12,400					$ (25,544)	$ -	$ -
Resource Capital Corp	443	Common St	no	$ 2,049,780	127,000	$ 2,137,542	152,900					$ 274,320	$ -	$ -
RTI International Metals	444	Common St	no	$ 1,137,625	12,500	$ 2,396,766	31,800					$ 195,500	$ -	$ -
Sanderson Farms	445	Common St	no	$ 1,789,998	48,300	$ 18,008	400					$ (3,184)	$ -	$ -
Sasol Ltd	446	Common St	no	$ 1,665,720	50,400							$ -	$ -	$ -
Ship Finance International Ltd	447	Common St	no	$ 889,555	32,430	$ 526,226	17,730					$ (39,892)	$ -	$ -

Spansion Inc	448	Common St	no	$ 1,184,868	97,200	$ 1,567,320	141,200							$ 105,948	$ -	$ -
Star Asia Fin Ltd	449	Common St	yes	$ 1,855,000	185,500	$ 2,040,500	185,500	$ 1,093,400	99,400	$ 919,450	99,400	$ (185,500)	$ -	$ 173,950
Star Gas Partner	450	Common St	no	$ 697,493	178,387	$ 235,876	52,887					$ (29,088)	$ -	$ -
Superior Energy Services Inc	451	Common St	no	$ 324,018	9,400							$ -	$ -	$ -
Taiwan Semiconductor Manufacturing Company Ltd	452	Common St	no	$ 2,723,897	122,922	$ 1,248,174	112,145	$ 88,499	8,745	$ 87,100	8,745	$ 1,236,909	$ 8,833	$ 1,399
Technology Investment Capital Corp	453	Common St	no	$ 3,023,998	178,829	$ 2,192,110	138,829					$ 155,488	$ -	$ -
Tenaris SA	454	Common St	no			$ 176,256	3,600					$ -	$ -	$ -
TerreStar Corp	455	Common St	no							$ 152,743	21,068	$ -	$ -	$ -
The Dow Chemical Company	456	Common St	no	$ 9,172	200							$ -	$ -	$ -
The Home Depot Inc	457	Common St	no	$ 694,386	18,900							$ -	$ -	$ -
The Wet Seal Inc	458	Common St	no	$ 865,255	132,100	$ 793,921	132,100					$ 71,334	$ -	$ -
TICC Capital Corp	459	Common St	no							$ 121,836	13,200	$ -	$ -	$ -
Titan International Inc	460	Common St	no			$ 1,669,008	52,800					$ -	$ -	$ -
Valero Energy Corp	461	Common St	no	$ 1,399,433	21,700							$ -	$ -	$ -
Valero L.P	462	Common St	no	$ 805,860	12,100							$ -	$ -	$ -
Williams Partners L.P	463	Common St	no	$ 1,408,035	29,500	$ 1,424,260	29,500					$ (16,225)	$ -	$ -
Windstream Corp	464	Common St	no	$ 2,789,631	189,900	$ 1,808,100	122,500					$ (8,575)	$ -	$ -
Zoltek Companies Inc	465	Common St	no	$ 1,949,094	55,800	$ 1,353,878	32,600					$ (215,160)	$ -	$ -
ABN Amro Bank NV/London, 19.210% 11/17/09	466	Corporate B	no	$ 1,980,000	2,000,000							$ -	$ -	$ -
ABN Amro Bank NV/London, 9.860% 11/17/09	467	Corporate B	yes	$ 1,980,000	2,000,000	$ 1,990,000	2,000,000					$ (10,000)	$ -	$ -
Advanced Lighting Technologies, 11.000% 3/31/09	468	Corporate B	no	$ 6,940,125	6,975,000							$ -	$ -	$ -
Advanta Capital Trust, 8.990% 12/17/26	469	Corporate B	no	$ 6,081,593	6,074,000	$ 5,790,510	5,849,000	$ 5,264,100	5,849,000	$ 2,022,790	2,849,000	$ 65,802	$ 526,410	$ 541,310
Altos Hornos de Mexico SA de CV, 4/30/04 in default	470	Corporate B	no			$ 852,188	1,125,000					$ -	$ -	$ -
AmeriCast Technologies Inc, 11.000% 12/1/14	471	Corporate B	no	$ 9,588,000	9,400,000	$ 7,511,000	7,400,000	$ 2,567,600	2,620,000			$ 37,000	$ 91,700	$ -
Ames True Temper, 10.000% 7/15/12	472	Corporate B	no	$ 2,643,250	2,725,000	$ 2,575,125	2,725,000	$ 1,482,250	1,925,000			$ 68,125	$ 336,875	$ -
Atlantic Express Transportation, 12.609% 4/15/12	473	Corporate B	no			$ 3,095,750	3,050,000					$ -	$ -	$ -
BGF Industries, 10.250% 1/15/09	474	Corporate B	no	$ 11,425,113	11,325,000	$ 10,632,000	11,075,000					$ 540,903	$ -	$ -
CCH I, 11.000% 10/1/15	475	Corporate B	no	$ 2,161,113	2,083,000							$ -	$ -	$ -
CCH I, 11.750% 5/15/14	476	Corporate B	no	$ 5,243,270	5,476,000	$ 5,380,170	5,476,000					$ (136,900)	$ -	$ -
Chaparral Energy Inc, 8.875% 2/1/17	477	Corporate B	no					$ 703,125	750,000			$ -	$ -	$ -
Clearwire Corp, 11.000% 8/15/10	478	Corporate B	no	$ 2,093,344	2,025,000							$ -	$ -	$ -
Coleman Cable Inc, 9.875% 10/1/12	479	Corporate B	no	$ 5,821,875	5,625,000							$ -	$ -	$ -
Comforce Operating, 12.000% 12/1/07	480	Corporate B	no	$ 3,210,938	3,125,000							$ -	$ -	$ -
Comforce Operating, 12.000% 12/1/10	481	Corporate B	no			$ 1,808,400	1,760,000					$ -	$ -	$ -
Continental Global, 9.000% 10/1/08	482	Corporate B	no	$ 9,178,457	9,150,000							$ -	$ -	$ -
Cooper Standard Auto, 8.375% 12/15/14	483	Corporate B	no	$ 5,527,500	6,600,000	$ 6,154,500	6,600,000	$ 2,610,000	3,000,000			$ (627,000)	$ 187,500	$ -
Corp Durango SA, 9.500% 12/31/12	484	Corporate B	no	$ 3,824	3,749							$ -	$ -	$ -
Dana Corp, 0.00% 1/15/15 in default	485	Corporate B	no	$ 3,501,500	4,700,000	$ 4,512,000	4,700,000					$ (1,010,500)	$ -	$ -
Dana Corp, 0.00% 3/15/10 in default	486	Corporate B	no	$ 2,560,250	3,325,000	$ 3,341,625	3,325,000	$ 2,726,500	3,325,000	$ 2,460,500	3,325,000	$ (781,375)	$ 615,125	$ 266,000
Dayton Superior Corp, 13.000% 6/15/09	487	Corporate B	no					$ 1,462,500	1,500,000			$ -	$ -	$ -
Dura Operating, 4/15/12 in default	488	Corporate B	no	$ 1,495,000	5,750,000	$ 3,737,500	5,750,000					$ (2,242,500)	$ -	$ -
Edgen Acquisition, 9.875% 2/1/11	489	Corporate B	no	$ 10,506,187	10,275,000							$ -	$ -	$ -
Elgin National, 11.000% 11/1/07	490	Corporate B	no	$ 7,048,809	7,100,000							$ -	$ -	$ -
Eurofresh Inc, 11.500% 1/15/13	491	Corporate B	no	$ 4,091,500	4,175,000	$ 4,154,125	4,175,000					$ (62,625)	$ -	$ -
Ford Motor, 7.450% 7/16/31	492	Corporate B	no	$ 4,236,281	5,475,000	$ 379,406	$ 475,000					$ (11,875)	$ -	$ -
Ford Motor, 9.980% 2/15/47	493	Corporate B	no	$ 524,688	575,000	$ 527,562	$ 575,000					$ (2,874)	$ -	$ -
French Lick Resorts & Casino LLC, 10.750% 4/15/14	494	Corporate B	no	$ 3,855,600	4,590,000	$ 5,527,575	$ 6,465,000					$ (68,850)	$ -	$ -
Home Products, 0.00% 5/15/08 in default	495	Corporate B	no	$ 1,164,900	3,883,000							$ -	$ -	$ -
Home Products, 6.000% Pays-in-kind 3/20/17	496	Corporate B	yes			$ 794,656	$ 794,668	$ 794,668	$ 794,668	$ 540,430	$ 794,668	$ -	$ (12)	$ 254,238
Insight Health, 11/1/11 in default	497	Corporate B	no	$ 3,382,500	11,275,000	$ 3,382,500	$ 11,275,000					$ -	$ -	$ -
Intermet, 7.250% 4/1/11	498	Corporate B	yes	$ 2,420,112	3,445,000	$ 1,260,525	$ 1,470,000					$ (227,850)	$ -	$ -
Iridium LLC, 0.00% 7/15/05 in default	499	Corporate B	no	$ 448,500	1,950,000							$ -	$ -	$ -
JB Poindexter, 8.750% 3/15/14	500	Corporate B	no	$ 7,296,812	7,825,000	$ 7,238,125	7,825,000					$ 58,687	$ -	$ -
Key Plastics LLC, 11.750% 3/15/13	501	Corporate B	no	$ 5,093,750	5,000,000	$ 7,294,875	7,350,000	$ 6,394,500	7,350,000	$ 5,880,000	7,350,000	$ 131,250	$ 900,375	$ 514,500
Lazydays RV Center, 11.750% 5/15/12	502	Corporate B	no	$ 3,151,875	3,075,000	$ 3,167,250	3,075,000	$ 2,330,375	2,575,000	$ 1,309,780	1,523,000	$ (15,375)	$ 321,875	$ 68,535
Leucadia National Corp, 8.125% 9/15/15	503	Corporate B	no					$ 2,138,281	2,125,000			$ -	$ -	$ -
MAAX Corp, 6/15/12 in default	504	Corporate B	no	$ 6,815,750	9,950,000	$ 6,517,250	9,950,000	$ 475,000	950,000	$ 228,000	950,000	$ 298,500	$ 147,250	$ 247,000
Masonite Corp, 11.000% 4/6/15	505	Corporate B	no	$ 2,046,000	2,200,000	$ 3,422,500	3,700,000					$ 11,000	$ -	$ -
Merisant, 9.500% 7/15/13	506	Corporate B	no	$ 4,677,750	5,775,000	$ 3,608,000	4,100,000	$ 1,026,000	1,350,000			$ (287,000)	$ 162,000	$ -
Metaldyne Corp, 11.000% 6/15/12	507	Corporate B	no	$ 9,071,834	9,575,000	$ 5,941,500	5,825,000	$ 3,279,938	3,825,000	$ 2,467,125	3,825,000	$ (422,604)	$ 621,562	$ 812,813
Milacron Escrow, 11.500% 5/15/11	508	Corporate B	no	$ 3,564,750	3,675,000							$ -	$ -	$ -
Millar Western, 7.750% 11/15/13	509	Corporate B	no	$ 2,548,000	2,800,000	$ 2,411,500	2,800,000					$ 136,500	$ -	$ -

Momentive Performance, 11.500% 12/1/16	510	Corporate B	no	$ 8,020,625	7,825,000	$ 7,903,250	7,825,000					$ 117,375	$ -	$ -
MSX International, 11.000% 10/15/07	511	Corporate B	no	$ 6,936,000	7,225,000							$ -	$ -	$ -
MSX International, 11.375% 1/15/08	512	Corporate B	no	$ 1,581,750	1,875,000							$ -	$ -	$ -
MSX International, 12.500% 4/1/12	513	Corporate B	no	$ 8,578,281	8,525,000	$ 7,003,500	6,900,000	$ 1,940,000	2,000,000			$ (60,375)	$ 90,000	$ -
North Atlantic Trading, 10.000% 3/1/12	514	Corporate B	no			$ 5,192,250	5,192,250					$ -	$ -	$ -
North Atlantic Trading, 9.250% 3/1/12	515	Corporate B	no	$ 5,285,475	6,255,000	$ 735,000	875,000	$ 980,000	1,225,000			$ 4,375	$ 35,000	$ -
Paramount Resources, 8.500% 1/31/13	516	Corporate B	no	$ 8,428,875	8,450,000							$ -	$ -	$ -
PCA Finance Corp, 14.000% 6/1/09	517	Corporate B	yes	$ 1,818,000	1,800,000	$ 177,422	174,800					$ (874)	$ -	$ -
Ply Gem Industries Inc, 9.000% 2/15/12	518	Corporate B	no	$ 2,645,875	3,050,000	$ 2,741,188	3,050,000					$ (95,313)	$ -	$ -
PNA Intermediate Holding Corp, 12.360% 2/15/13	519	Corporate B	no			$ 9,797,000	9,700,000	$ 3,136,000	3,200,000			$ -	$ 96,000	$ -
Port Townsend Paper Corp, 4/15/11 in default	520	Corporate B	no			$ 1,133,000	2,575,000	$ 630,000	1,575,000			$ -	$ 63,000	$ -
Primus Telecom, 8.000% 1/15/14	521	Corporate B	no	$ 4,855,894	7,485,000	$ 5,426,625	7,485,000	$ 2,924,513	4,285,000	$ 2,346,037	4,285,000	$ (570,731)	$ 182,112	$ 578,476
Propex Fabrics Inc, 10.000% 12/1/12	522	Corporate B	no			$ 2,975,875	3,325,000	$ 1,672,000	2,200,000	$ 990,000	2,200,000	$ -	$ 297,000	$ 682,000
Rafaella Apparel, 11.250% 6/15/11	523	Corporate B	no	$ 9,565,560	9,378,000	$ 10,784,780	10,678,000	$ 980,000	1,000,000	$ 459,080	499,000	$ 93,780	$ 30,000	$ 29,940
Realogy Corp, 12.375% 4/15/15	524	Corporate B	no			$ 8,212,500	9,000,000					$ -	$ -	$ -
Sea Containers, 0.00% 10/15/06 in default	525	Corporate B	no	$ 6,868,250	8,275,000	$ 7,695,750	8,275,000	$ 558,000	775,000			$ (827,500)	$ 162,750	$ -
Seametric International, 11.625% 5/25/12	526	Corporate B	yes			$ 3,733,500	3,800,000	$ 3,733,500	3,800,000	$ 3,496,000	3,800,000	$ -	$ -	$ 237,500
Securus Technologies, 11.000% 9/1/11	527	Corporate B	yes	$ 5,097,375	5,175,000	$ 8,770,106	8,850,000					$ (30,907)	$ -	$ -
Six Flags Inc, 9.625% 6/1/14	528	Corporate B	no	$ 3,877,500	4,125,000	$ 3,825,937	4,125,000					$ 51,563	$ -	$ -
Spectrum Brands, 0.00% 10/2/13	529	Corporate B	no	$ 2,707,500	2,850,000	$ 2,650,500	2,850,000					$ 57,000	$ -	$ -
Steers Delaware Business Trust 2007-A, 7.243% 6/20/18	530	Corporate B	no					$ 6,965,000	7,000,000	$ 6,737,500	7,000,000	$ -	$ -	$ 227,500
Tech Olympic USA, 10.375% 7/1/12	531	Corporate B	no	$ 1,830,875	2,425,000	$ 1,907,869	2,425,000					$ (76,994)	$ -	$ -
Terphane Holding Corp, 12.500% 6/15/09	532	Corporate B	no	$ 3,560,000	3,560,000	$ 3,560,000	3,560,000	$ 554,400	560,000	$ 1,066,280	1,159,000	$ -	$ 5,600	$ 39,200
TOUSA Inc, 10.375% 7/1/12	533	Corporate B	no					$ 660,812	2,425,000			$ -	$ -	$ -
Trimas Corp, 9.875% 6/15/12	534	Corporate B	no	$ 2,696,625	2,700,000							$ -	$ -	$ -
Uno Restaurant, 10.000% 2/15/11	535	Corporate B	no	$ 7,387,400	8,590,000	$ 4,645,800	5,340,000					$ (53,400)	$ -	$ -
VICORP Restaurants Inc, 10.500% 4/15/11	536	Corporate B	no	$ 5,104,687	5,625,000	$ 6,568,650	7,962,000	$ 4,525,300	6,962,000			$ 464,062	$ 1,218,350	$ -
Wolverine Tube, 10.500% 4/1/09	537	Corporate B	no					$ 1,432,500	1,500,000	$ 475,000	500,000	$ -	$ -	$ 2,500
American Home Mortgage Assets 2006-1 XA, 1.973% 5/25/46 interest-only s	538	MBS	no	$ 5,183,113	259,155,675	$ 4,324,366						$ -	$ -	$ -
American Home Mortgage Investment Trust 2007-1 GIOP, 2.078% 5/25/47 i	539	MBS	no					$ 5,069,779				$ -	$ -	$ -
Countrywide Alt. Loan 2006-6CB B4, 5.575% 5/25/36	540	MBS	no	$ 1,817,478	3,976,367	$ 1,664,271	3,962,360	$ 1,019,997	3,954,241	$ 963,476	3,945,277	$ 146,805	$ 640,864	$ 54,209
Countrywide Alt. Loan 2006-OA12 B4, 7.570% 9/20/46	541	MBS	no	$ 2,229,989	8,985,731	$ 2,043,719	8,969,976	$ 892,827	8,928,270	$ 740,191	7,401,912	$ 182,360	$ 1,141,390	$ 0
Countrywide Alt. Loan 2006-OA21 B1, 7.070% 3/20/47	542	MBS	no	$ 918,428	1,259,000							$ -	$ -	$ -
Countrywide Alt. Loan 2006-OA21 B2, 7.070% 3/20/47	543	MBS	no	$ 732,022	1,260,000							$ -	$ -	$ -
Countrywide Alt. Loan 2006-OA21 B3, 7.070% 3/20/47	544	MBS	no	$ 1,482,960	6,000,000	$ 1,376,309	5,987,075					$ 103,456	$ -	$ -
Countrywide Alt. Loan 2006-OA6N N3, 10.000% 7/25/46	545	MBS	no	$ 4,653,247	4,674,000							$ -	$ -	$ -
Countrywide Alt. Loan 2007-OA8 X, 2.000% 6/25/47 interest-only strips	546	MBS	no			$ 2,151,600						$ -	$ -	$ -
Countrywide Asset-Backed Certificates 2006-SD M5, 5.000% 12/25/36	547	MBS	no	$ 4,545,495	4,868,000							$ -	$ -	$ -
Countrywide Asset-Backed Certificates 2006-SPS1, 7.000% 12/25/25	548	MBS	yes	$ 3,620,958	4,250,000	$ 370,521	4,116,905					$ 3,137,041	$ -	$ -
Countrywide Asset-Backed Certificates 2007-SD1 M5, 5.000% 3/25/47	549	MBS	yes			$ 2,220,000	3,000,000					$ -	$ -	$ -
First Franklin 2004-FFH2 B2, 8.820% 6/25/34	550	MBS	yes	$ 1,954,836	3,554,247	$ 1,777,917	3,419,072	$ 37,992	2,777,380			$ 102,573	$ 1,406,245	$ -
First Franklin 2004-FFH3 B2, 8.820% 10/25/34	551	MBS	yes	$ 8,387,500	11,000,000	$ 6,710,000	11,000,000					$ 1,677,500	$ -	$ -
First Franklin 2004-FFH4 B1, 8.570% 1/25/35	552	MBS	no	$ 3,118,610	3,878,000	$ 2,449,228	3,878,000					$ 669,382	$ -	$ -
First Franklin 2004-FFH4 B2, 8.570% 1/25/35	553	MBS	yes	$ 2,900,000	4,000,000	$ 2,440,000	4,000,000	$ 200,000	4,000,000			$ 460,000	$ 2,240,000	$ -
First Franklin 2005-FFH3 B4, 7.320% 9/25/35	554	MBS	yes	$ 3,712,000	5,800,000	$ 3,248,000	5,800,000	$ 290,000	5,800,000			$ 464,000	$ 2,958,000	$ -
First Franklin 2005-FFH4, 7.320% 12/25/35	555	MBS	yes	$ 3,575,000	5,000,000	$ 3,500,000	5,000,000	$ 500,000	5,000,000			$ 75,000	$ 3,000,000	$ -
First Nationwide Trust 2001-4 DB4, 0.00% 9/25/31	556	MBS	yes	$ 21,072	123,954	$ 16,859	112,392	$ 13,036	112,294	$ 5,247	47,853	$ 2,247	$ 3,808	$ 308
Fremont Trust 2005-2 N3, 7.500% 6/25/35	557	MBS	yes	$ 3,077,425	3,620,500	$ 2,715,375	3,620,500	$ 181,025	3,620,500	$ 123,097	3,620,500	$ 362,050	$ 2,534,350	$ 57,928
Greenwich 2005-3 N2, 2.000% 6/27/35	558	MBS	yes	$ 6,450,000	10,000,000	$ 6,450,000	10,000,000	$ 5,500,000	10,000,000	$ 4,750,000	10,000,000	$ -	$ 950,000	$ 750,000
Greenwich 2005-4 N2, 0.00% 7/27/45	559	MBS	yes	$ 9,200,000	16,000,000	$ 9,200,000	16,000,000	$ 8,000,000	16,000,000	$ 7,200,000	16,000,000	$ -	$ 1,200,000	$ 800,000
GSAMP 2004-AR1 B5, 5.000% 6/25/34	560	MBS	no	$ 4,177,300	5,000,000	$ 4,561,445	5,000,000	$ 2,414,529	3,573,882			$ (384,145)	$ 845,884	$ -
GSAMP 2006-S1 B2, 7.900% 11/25/35	561	MBS	no	$ 2,847,670	4,786,000							$ -	$ -	$ -
GSAMP 2006-S3 B2, 7.000% 5/25/36	562	MBS	no	$ 2,774,262	8,401,000							$ -	$ -	$ -
Harborview Corp 2003-2 1X, 3.368% 10/19/33 interest-only strips	563	MBS	no	$ 283,904	10,007,204	$ 370,081		$ 297,548		$ 496,829	7,744,446	$ -	$ -	$ -
Harborview Corp 2004-1 X, 1.030% 4/19/34 interest-only strips	564	MBS	no	$ 197,099	8,298,899	$ 187,246		$ 156,822		$ 121,202	5,320,295	$ -	$ -	$ -
Harborview Corp 2004-8 X, 1.881% 11/19/34 interest-only strips	565	MBS	yes	$ 2,257,352	90,294,087	$ 1,814,167						$ -	$ -	$ -
Harborview Corp 2006-10 ES, 0.250% 11/19/36 interest-only strips	566	MBS	yes			$ 11,007,771		$ 9,823,545				$ -	$ -	$ -
Harborview Corp 2006-14 ES, 0.348% 2/19/37 interest-only strips	567	MBS	yes			$ 3,307,128		$ 2,932,230				$ -	$ -	$ -
Harborview Corp 2006-14 N3, 8.350% 3/19/38	568	MBS	no	$ 1,845,320	2,000,000							$ -	$ -	$ -
Harborview Corp 2006-14 N4, 8.350% 3/19/38	569	MBS	yes	$ 1,683,760	2,000,000	$ 1,683,760	2,000,000	$ 1,128,340	2,000,000	$ 360,000	2,000,000	$ -	$ 555,420	$ 768,340
Harborview Corp 2006-14 PS, 0.00% 12/19/36	570	MBS	yes	$ 2,047,100	11,000,000	$ 2,047,100	11,000,000	$ 2,047,100	11,000,000	$ 1,919,060	11,000,000	$ -	$ -	$ 128,040
Harborview Corp 2006-4 B11, 4.309% 5/19/47	571	MBS	yes	$ 3,508,996	5,705,684	$ 3,506,735	5,702,008	$ 2,928,655	5,701,987	$ 702,435	5,699,730	$ 0	$ 578,067	$ 2,225,061

Harborview Corp 2006-5 B1, 7.070% 7/19/47	572	MBS	yes	$ 3,899,590	6,536,794	$ 3,899,590	6,536,794	$ 3,253,230	6,535,740	$ 839,918	6,531,241	$ -	$ 645,731	$ 2,411,073
Harborview Corp 2006-8, 0.00% 7/22/36	573	MBS	yes	$ 1	16	$ 1	16	$ 1	16	$ 1	16	$ -	$ -	$ -
Harborview Corp 2006-8A N5, 0.00% 7/21/36	574	MBS	yes	$ 4,832,186	11,679,000	$ 4,832,186	11,679,000	$ 3,669,191	11,679,000	$ 1,523,759	11,679,000	$ -	$ 1,162,995	$ 2,145,432
Indymac Index 2006-AR6 N2, 8.833% 6/25/46	575	MBS	no	$ 2,700,000	2,700,000							$ -	$ -	$ -
Indymac Index 2006-AR6 N3, 8.833% 6/25/46	576	MBS	yes	$ 1,509,600	1,600,000	$ 1,509,600	1,600,000					$ -	$ -	$ -
Indymac Index CI-1, 0.00% 6/25/46	577	MBS	yes	$ 3,455,094	127,133	$ 3,455,094	127,133	$ 139,845	127,133	$ 156,373	127,133	$ -	$ 3,315,249	$ (16,528)
Indymac Index Mortgage Loan Trust 2005-AR10 AX, 2.218% 6/25/35 intere	578	MBS	yes	$ 7,362,108	184,052,701	$ 6,060,055						$ -	$ -	$ -
Long Beach 2005-2 B2, 8.255% 4/25/35	579	MBS	yes	$ 2,625,000	3,500,000	$ 2,677,500	3,500,000	$ 1,169,595	3,500,000	$ 787,500	3,500,000	$ (52,500)	$ 1,507,905	$ 382,095
Long Beach 2005-WL1 N4, 7.500% 6/25/45	580	MBS	yes	$ 9,720,000	12,000,000	$ 6,720,000	12,000,000	$ 750,000	12,000,000	$ 384,000	12,000,000	$ 3,000,000	$ 5,970,000	$ 366,000
Long Beach 2005-WL2 B3, 8.005% 8/25/35	581	MBS	no	$ 5,569,032	8,400,000	$ 5,540,136	8,400,000	$ 487,200	8,400,000	$ 315,000	8,400,000	$ 28,896	$ 5,052,936	$ 172,200
Long Beach 2006-2 N3, 8.350% 4/25/46	582	MBS	yes	$ 2,736,000	3,600,000	$ 2,232,000	3,600,000	$ 144,000	3,600,000	$ 3,600	3,600,000	$ 504,000	$ 2,088,000	$ 140,400
Master Adjustable Rate Mortgages Trust 2006-OA2 XW, 1.164% 12/25/46 ir	583	MBS	no	$ 9,913,171	414,603,537							$ -	$ -	$ -
Master Adjustable Rate Mortgages Trust 2007-1 IX3, 5.500% 1/25/47 interes	584	MBS	no	$ 8,980,181	622,327,189							$ -	$ -	$ -
Mellon Residential 2002-TBC2 X, 0.807% 8/15/32 interest-only strips	585	MBS	no	$ 886,898	76,456,684	$ 1,211,421		$ 1,117,419				$ -	$ -	$ -
Meritage Mortgage 2004-2 B1, 8.570% 1/25/35	586	MBS	yes	$ 1,313,856	1,541,180	$ 638,031	1,417,848	$ 81,526	1,417,848	$ 13,369	786,407	$ 570,684	$ 556,505	$ 31,849
New Century Home Equity 2006-S1 M8, 6.500% 3/25/36	587	MBS	no	$ 3,025,038	4,064,000	$ 812,922	4,064,000	$ 162,560	4,064,000			$ 2,212,116	$ 650,362	$ -
Park Place 2005-WCW2 M11, 7.820% 7/25/35	588	MBS	yes	$ 4,500,000	6,000,000	$ 4,050,000	6,000,000	$ 1,705,020	6,000,000	$ 495,000	6,000,000	$ 450,000	$ 2,344,980	$ 1,210,020
Park Place 2005-WCW3 M10, 7.820% 8/25/35	589	MBS	yes	$ 4,325,000	5,000,000	$ 3,750,000	5,000,000	$ 2,995,850	5,000,000	$ 765,000	5,000,000	$ 575,000	$ 754,150	$ 2,230,850
Park Place 2005-WCW3, 7.820% 8/25/35	590	MBS	yes	$ 5,920,000	8,000,000	$ 5,760,000	8,000,000	$ 4,213,360	8,000,000			$ 160,000	$ 1,546,640	$ -
Park Place 2005-WHQ1 M10, 7.820% 3/25/35	591	MBS	yes	$ 5,244,750	6,300,000	$ 4,756,500	6,300,000					$ 488,250	$ -	$ -
Park Place 2005-WHQ4, 7.820% 9/25/35	592	MBS	yes	$ 1,120,000	1,600,000	$ 1,144,000	1,600,000	$ 232,000	1,600,000	$ 308,000	1,600,000	$ (24,000)	$ 912,000	$ (76,000)
Residential Accredit Loans Inc 2005-QO4 XIO, 2.107% 12/25/45 interest-onl	593	MBS	no	$ 8,320,453	207,959,342	$ 7,336,711						$ -	$ -	$ -
Sharp SP I LLC 2006-AHM3 N3, 12.500% 10/25/46	594	MBS	yes	$ 2,000,000	2,000,000	$ 1,970,000	2,000,000	$ 1,728,340	2,000,000	$ 1,805,600	2,000,000	$ 30,000	$ 241,660	$ (77,260)
Soundview 2005-1 B3, 8.570% 4/25/35	595	MBS	yes	$ 2,168,400	2,780,000	$ 1,807,000	2,780,000					$ 361,400	$ -	$ -
Soundview 2005-B M14, 7.650% 5/25/35	596	MBS	no	$ 260,974	2,650,290							$ -	$ -	$ -
Structured Asset 1999-1 Note, 10.000% 8/25/28	597	MBS	yes	$ 3,704,800	7,264,313	$ 3,795,604	7,264,313	$ 4,086,176	7,264,313	$ 3,341,584	7,264,313	$ (90,804)	$ (290,572)	$ 744,592
Structured Asset 2003-S A, 7.500% 12/28/33	598	MBS	yes	$ 913,952	1,305,646	$ 489,617	1,305,646			$ 332,940	1,305,645	$ 424,335	$ -	$ -
Structured Asset 2004-1 M5, 5.599% 2/25/34	599	MBS	no	$ 4,812,555	4,845,851	$ 880,947	953,200	$ 310,511	913,953	$ 246,956	913,953	$ 65,704	$ 534,164	$ 63,555
Structured Asset 2004-S2 B, 6.000% 6/25/34	600	MBS	no	$ 7,690,480	8,000,000	$ 4,953,008	6,421,720					$ 1,220,256	$ -	$ -
Structured Asset 2004-S4 B3, 5.000% 12/25/34	601	MBS	no	$ 1,644,700	5,123,038	$ 323,706	3,455,817					$ 785,749	$ -	$ -
Structured Asset 2005-AR1 B2, 7.320% 9/25/35	602	MBS	yes	$ 2,282,365	3,023,000	$ 1,753,340	3,023,000					$ 529,025	$ -	$ -
Structured Asset 2005-HE2 M10, 7.820% 7/25/35	603	MBS	no	$ 3,411,542	3,842,000	$ 3,037,086	3,842,000	$ 1,496,282	3,842,000	$ 1,747,952	3,842,000	$ 374,456	$ 1,540,804	$ (251,670)
Structured Asset Trust 2003-S A, 7.500% 12/28/33	604	MBS	no					$ 287,242	1,305,646			$ -	$ -	$ -
Washington Mutual Inc 2006-AR13 2XPP, 0.500% 10/25/46 interest-only str	605	MBS	yes	$ 4,210,150	396,063,071	$ 3,875,661						$ -	$ -	$ -
Washington Mutual Inc 2006-AR8 3X1, 1.400% 10/25/46 interest-only strips	606	MBS	no	$ 2,313,740	74,039,686							$ -	$ -	$ -
Washington Mutual Inc 2006-AR8 3X2, 0.500% 10/25/46 interest-only strips	607	MBS	no	$ 857,294	70,968,050	$ 800,714						$ -	$ -	$ -
Washington Mutual Inc 2006-AR8 CX3, 1.000% 10/25/46 interest-only strips	608	MBS	no	$ 1,116,425	47,608,760	$ 686,345						$ -	$ -	$ -
Pima County Arizona Health Care Facilities Revenue Bonds, 6.000% 6/1/08	609	Municipal S	no			$ 22,401	23,931	$ 21,911	23,931	$ 22,648	23,931	$ -	$ 490	$ (737)
Pima County Arizona Health Care Facilities Revenue Bonds, 6.274% 6/1/09	610	Municipal S	no			$ 39,198	45,077	$ 38,196	45,077	$ 37,403	45,077	$ -	$ 1,002	$ 793
Pima County Arizona Health Care Facilities Revenue Bonds, 6.455% 6/1/10	611	Municipal S	no			$ 51,431	63,753	$ 49,175	63,753	$ 47,760	63,753	$ -	$ 2,256	$ 1,415
Pima County Arizona IDA Health Care, 0.00% 11/15/32 in default	612	Municipal S	no	$ 1,143,450	1,815,000							$ -	$ -	$ -
Motient Corp	613	Preferred St	yes	$ 5,060,000	6,325	$ 5,566,000	6,325	$ 5,439,500	6,325			$ (506,000)	$ 126,500	$ -

	Losses 3/31/07 to 6/30/07		Structured Finance	Losses 6/30/07 to 9/30/07		Structured Finance	Losses 9/30/07 to 12/31/07		Structured Finance
ABS	$ 42,742,421	76.81%	**110.25%**	$ 125,604,686	69.15%	**94.80%**	$ 91,143,080	74.66%	**86.34%**
MBS	$ 18,610,837	33.44%		$ 46,587,538	25.65%		$ 14,260,494	11.68%	
Corporate Bonds	$ (5,487,500)	-9.86%		$ 6,090,472	3.35%		$ 4,501,512	3.69%	
Common Stocks	$ 286,962	0.52%		$ 3,227,304	1.78%		$ 12,177,663	9.97%	
Municipal Securities	$ -	0.00%		$ 3,748	0.00%		$ 1,471	0.00%	
Preferred Stocks	$ (506,000)	-0.91%		$ 126,500	0.07%		$ -	0.00%	
Total Loss	$ 55,646,719	100.00%		$ 181,640,248	100.00%		$ 122,084,220	100.00%	

	Losses 3/31/07 to 12/31/07		Structured Finance
ABS	$ 259,490,187	72.21%	**94.32%**
MBS	$ 79,458,869	22.11%	
Corporate Bonds	$ 5,104,484	1.42%	
Common Stocks	$ 15,691,928	4.37%	
Municipal Securities	$ 5,219	0.00%	
Preferred Stocks	$ (379,500)	-0.11%	
Total Loss	$ 359,371,186.52	100.00%	

Internally Priced	Losses 3/31/07 to 6/30/07		Losses 6/30/07 to 9/30/07		Losses 9/30/07 to 12/31/07	
yes	$ 48,743,777	**87.60%**	$ 150,785,094	**83.01%**	$ 100,640,231	**82.44%**
no	$ 6,902,942	12.40%	$ 30,855,153	16.99%	$ 21,443,988	17.56%
Total Loss	$ 55,646,719	100.00%	$ 181,640,248	100.00%	$ 122,084,220	100.00%

	Losses 3/31/07 to 12/31/07	
yes	$ 300,169,102	**83.53%**
no	$ 59,202,084	16.47%
Total Loss	$ 359,371,186.52	100.00%

Securities		Category	Internally Priced	3/31/2007 Value	3/31/2007 Quantity	6/30/2007 Value	6/30/2007 Quantity	9/30/2007 Value	9/30/2007 Quantity	12/31/2007 Value	12/31/2007 Quantity	Losses 3/31/07 to 6/30/07	Losses 6/30/07 to 9/30/07	Losses 9/30/07 to 12/31/07
801 Grand Series 2006-1 LLC, 8.542% 9/20/16 (Acquired 8/4/06, Cost $1,970,	614	ABS	yes	$ 2,010,000	2,000,000	$ 1,980,000	2,000,000	$ 1,600,000	2,000,000	$ 1,655,000	2,000,000	$ 30,000	$ 380,000	$ (55,000)
Aardvark Asset-Backed Securities CDO 2007-1A, 7/6/47 in default	615	ABS	yes	$ 2,730,000	3,000,000	$ 2,070,000	3,000,000	$ 1,290,000	3,000,000	$ 105,000	3,000,000	$ 660,000	$ 780,000	$ 1,185,000
Acacia 10A, 4.570% 9/7/46 (Acquired 8/3/06, Cost $1,914,575)	616	ABS	yes	$ 1,600,000	4,000,000	$ 1,560,000	4,000,000	$ 1,320,000	4,000,000	$ 190,000	4,000,000	$ 40,000	$ 240,000	$ 1,130,000
ACE Securities 2004-HE1 M5, 7.270% 3/25/34	617	ABS	yes	$ 1,450,290	1,667,000	$ 1,416,950	1,667,000	$ 308,395	1,667,000	$ 283,390	1,667,000	$ 33,340	$ 1,108,555	$ 25,005
ACE Securities 2005-HE2 B1, 8.570% 4/25/35	618	ABS	yes	$ 1,420,000	2,000,000	$ 1,300,000	2,000,000	$ 350,000	2,000,000			$ 120,000	$ 950,000	$ -
ACE Securities 2005-HE6 B1, 8.320% 10/25/35	619	ABS	no	$ 1,980,000	3,000,000	$ 1,440,000	3,000,000					$ 540,000	$ -	$ -
ACE Securities 2005-SL1 B1, 6.000% 6/25/35	620	ABS	yes	$ 1,245,030	2,649,000	$ 927,150	2,649,000	$ 46,357	2,649,000	$ 7,891	1,578,128	$ 317,880	$ 880,793	$ 19,726
Aegis Asset Backed Securities 2004-2 B3, 9.070% 6/25/34	621	ABS	yes	$ 1,700,000	2,000,000	$ 1,372,756	1,893,457	$ 93,166	931,660			$ 236,682	$ 582,287	$ -
Aerco 1X C1, 0.00% 7/15/23	622	ABS	yes	$ 2,035,246	8,480,190	$ 636,014	8,480,190	$ 212,005	8,480,190	$ 212,005	8,480,190	$ 1,399,232	$ 424,009	$ -
Aerco 2A A3, 6.213% 7/15/25	623	ABS	no					$ 1,531,024	1,830,820			$ -	$ -	$ -
Aerco 2A B2, 7/15/25 (Acquired 7/25/06–12/3/07, Cost $3,831,627)	624	ABS	no	$ 2,774,467	7,498,559	$ 1,649,683	7,498,559	$ 1,649,683	7,498,560	$ 1,762,161	7,498,560	$ 1,124,784	$ 0	$ (112,478)
Aerco 2A C2, 7/15/25 (Acquired 1/31/06–8/17/06, Cost $2,297,201)	625	ABS	yes	$ 1,838,973	6,341,288	$ 475,597	6,341,288	$ 348,771	6,341,288	$ 380,477	6,341,288	$ 1,363,376	$ 126,826	$ (31,706)
Aircraft Finance 1999-1A A1, 5.800% 5/15/24	626	ABS	no	$ 6,682,500	9,000,000	$ 6,637,500	9,000,000					$ 45,000	$ -	$ -
Airplanes 2001-1A A9, 5.870% 3/15/19	627	ABS	no	$ 4,151,250	6,000,000	$ 5,535,000	8,000,000	$ 6,007,500	9,000,000			$ -	$ 195,000	$ -
Aladdin CDO 2006-3A, 7.542% 10/31/13 (Acquired 8/7/06–7/2/07, Cost $3,47	628	ABS	yes	$ 3,377,500	7,000,000	$ 2,850,000	6,000,000	$ 1,890,000	6,000,000	$ 1,875,000	6,000,000	$ 45,000	$ 960,000	$ 15,000
Alesco Preferred Funding Ltd13A I, 10.000% 9/23/37	629	ABS	no	$ 1,928,900	2,000,000	$ 1,890,000	2,000,000					$ 38,900	$ -	$ -
Antares Fund LP, 13.413% 12/14/11	630	ABS	no	$ 2,006,725	1,875,444	$ 2,025,480	1,875,444					$ (18,755)	$ -	$ -
Asset Backed Securities 2005-HE5 M12, 8.320% 6/25/35	631	ABS	yes	$ 4,607,663	5,851,000	$ 3,569,110	5,851,000	$ 1,648,051	5,851,000			$ 1,038,553	$ 1,921,059	$ -
Asset Backed Securities 2006-HE4 M9, 7.820% 5/25/36	632	ABS	no	$ 1,280,000	2,000,000	$ 1,300,000	2,000,000					$ (20,000)	$ -	$ -
Attentus 2006-2A E2, 8.395% 10/9/41	633	ABS	yes	$ 3,940,000	4,000,000	$ 354,050	365,000	$ 132,313	365,000	$ 62,963	365,000	$ 5,475	$ 221,737	$ 69,350
Attentus 2006-2A F1, 10/9/41 (Acquired 10/12/06, Cost $1,952,100)	634	ABS	yes	$ 1,950,000	2,000,000	$ 1,950,000	2,000,000	$ 740,000	2,000,000	$ 190,000	2,000,000	$ -	$ 1,210,000	$ 550,000
Attentus 2006-2A F2, 10.295% 10/9/41	635	ABS	yes			$ 882,700	910,000	$ 168,350	910,000	$ 40,950	910,000	$ -	$ 714,350	$ 127,400
Attentus 2007-3A F2, 10/11/42 (Acquired 11/8/07, Cost $3,846,202)	636	ABS	yes	$ 3,930,000	4,000,000	$ 3,890,000	4,000,000	$ 1,200,000	4,000,000	$ 300,000	4,000,000	$ 40,000	$ 2,690,000	$ 900,000
Attentus 2007-3A, 10.000% 10/11/42	637	ABS	no	$ 3,680,000	4,000,000							$ -		
Aviation Capital 2000-1A C1, 4.768% 11/15/25 (Acquired 2/1/06, Cost $1,509,	638	ABS	yes	$ 1,254,969	3,585,626	$ 1,254,969	3,585,626	$ 295,814	3,585,626	$ 304,778	3,585,626	$ -	$ 959,155	$ (8,964)
Aviation Capital 2000-1I D1, 8.500% 11/15/25 (Acquired 2/1/06, Cost $1,167,9	639	ABS	yes	$ 1,111,337	2,179,092	$ 1,111,337	2,179,092	$ 348,655	2,179,092	$ 337,759	2,179,092	$ -	$ 762,682	$ 10,896
Aviation Capital 2005-3A C1, 8.570% 12/25/35	640	ABS	yes	$ 4,836,459	4,741,626	$ 6,652,956	6,554,637	$ 5,822,524	6,469,471			$ 23,709	$ 743,989	$ -
Babson CLO Ltd 2005-2A, 10.000% 7/20/19	641	ABS	no	$ 3,065,173	3,250,000	$ 3,022,500	3,250,000					$ 42,673	$ -	$ -
Baker Street	642	ABS	no	$ 3,880,000	4,000	$ 3,680,000	40,000					$ 3,512,000	$ -	$ -
Baker Street 2006-1	643	ABS	no	$ 2,021,000	2,150	$ 2,010,250	21,500					$ 1,819,975	$ -	$ -
Broderick CDO Ltd 2007-3A D, 6.808% 12/6/50 (Acquired 3/8/07, Cost $3,057	644	ABS	yes	$ 2,940,000	3,000,000	$ 2,933,885	2,993,760	$ 1,629,142	2,975,602	$ 298	2,975,600	$ (0)	$ 1,286,948	$ 1,628,843
Cairn Mezzanine Asset-Backed CDO PLC 2007-3A, 10.000% 8/13/47	645	ABS	yes	$ 670,000	1,000,000	$ 660,000	1,000,000	$ 380,000	1,000,000	$ 15,000	1,000,000	$ 10,000	$ 280,000	$ 365,000
Canal Pointe II LLC, 5.310% 6/25/14	646	ABS	yes	$ 2,000,000	2,000,000	$ 1,990,000	2,000,000	$ 1,460,000	2,000,000			$ 10,000	$ 530,000	$ -
CBC Insurance Revenue Securitization LLC 2002-A C, 8.880% 2/15/23 (Acqui	647	ABS	no							$ 1,790,700	2,000,000	$ -	$ -	$ -
CDO Repack SPC Ltd 2006-BRGA, 7.800% 12/5/51	648	ABS	yes	$ 2,820,000	3,000,000	$ 2,820,000	3,000,000	$ 1,890,000	3,000,000	$ 210,000	3,000,000	$ -	$ 930,000	$ 1,680,000
Centurion VII	649	ABS	no	$ 1,515,000	2,000	$ 1,515,000	2,000					$ -	$ -	$ -
Copper River CLO Ltd 2006-1A E, 9.124% 1/20/21	650	ABS	no	$ 993,120	1,000,000	$ 967,790	1,000,000					$ 25,330	$ -	$ -
Credit Genesis CLO 2005, 6/23/10 (Acquired 8/8/06, Cost $2,970,000)	651	ABS	yes	$ 2,970,000	3,000	$ 2,955,000	3,000	$ 2,610,000	3,000	$ 1,950,000	3,000	$ 15,000	$ 345,000	$ 660,000
Dillon Read CDO Ltd 2006-1A, 13.000% 12/5/46 (Acquired 11/2/06, Cost $4,3	652	ABS	yes	$ 4,437,500	5,000,000	$ 4,450,000	5,000,000	$ 3,100,000	5,000,000	$ 2,000,000	5,000,000	$ (12,500)	$ 1,350,000	$ 1,100,000
Diversified Asset Securitization III 1A A3L, 5.436% 7/5/36 (Acquired 2/6/07, C	653	ABS	yes	$ 2,310,000	3,000,000	$ 2,310,000	3,000,000	$ 750,000	3,000,000	$ 1,230,000	3,000,000	$ -	$ 1,560,000	$ (480,000)
Dryden CDO 2005-9A, 10.000% 9/20/19	654	ABS	no	$ 3,320,000	4,000,000	$ 3,360,000	4,000,000					$ (40,000)	$ -	$ -
Duane Park, 11.000% 6/27/16 (Acquired 12/20/07, Cost $1,001,350)	655	ABS	no							$ 950,000	2,500,000	$ -	$ -	$ -
Duane Park, 7.840% 6/27/16	656	ABS	yes			$ 5,019,500	5,000,000	$ 4,750,000	5,000,000			$ -	$ 269,500	$ -
DVI Receivables 1999-2 A4, 7.220% 11/13/07	657	ABS	yes	$ 771,557	1,881,847	$ 771,557	1,881,847	$ 771,557	1,881,847	$ 331,826	1,881,847	$ -	$ -	$ 439,731
DVI Receivables 2001-2 A4, 4.613% 11/11/09	658	ABS	yes	$ 1,627,583	2,229,565	$ 1,302,413	2,100,666	$ 801,085	2,002,713	$ 780,789	1,951,973	$ 231,074	$ 440,597	$ 0
Eirles Two Ltd 262, 8.612% 8/3/21	659	ABS	yes	$ 3,500,000	3,500,000	$ 3,482,500	3,500,000	$ 3,880,000	4,000,000	$ 3,000,000	4,000,000	$ 17,500	$ 87,500	$ 880,000
Eirles Two Ltd 263, 11.112% 8/3/21	660	ABS	yes	$ 3,500,000	3,500,000	$ 3,473,750	3,500,000	$ 3,325,000	3,500,000	$ 2,380,000	3,500,000	$ 26,250	$ 148,750	$ 945,000
Equifirst Mortgage 2004-3 N3, 12/25/34 (Acquired 12/7/06, Cost $2,543,224)	661	ABS	yes	$ 1,852,500	2,600,000	$ 1,850,276	2,596,878	$ 1,607,909	2,596,878	$ 1,869,752	2,596,879	$ (0)	$ 242,367	$ (261,842)
Equinox Funding 1A D, 12.259% 11/15/12	662	ABS	no	$ 1,680,000	3,000,000	$ 1,680,000	3,000,000					$ -	$ -	$ -
Finance America Trust 2004-3 N3, 8.000% 11/25/34	663	ABS	no	$ 1,538,541	1,569,444							$ -		
Flagship CLO 2005-4I, 15.000% 6/1/17	664	ABS	yes	$ 1,670,642	1,850,000	$ 1,670,642	1,850,000	$ 1,059,125	1,850,000			$ -	$ 611,517	$ -
Fremont Home Equity 2004-4 M7, 4.319% 3/25/35	665	ABS	no	$ 1,860,140	2,000,000	$ 1,934,496	2,000,000	$ 1,202,978	1,262,908	$ 124,626	681,425	$ (74,356)	$ 18,567	$ 524,463
Fremont Home Equity 2004-4 N4, 8.000% 3/25/35	666	ABS	no	$ 684,467	700,000	$ 684,467	700,000					$ -	$ -	$ -
Fremont Home Equity 2005-2 B3, 5.349% 6/25/35 (Acquired 2/13/06, Cost $2,-	667	ABS	yes	$ 2,340,000	3,000,000	$ 2,340,000	3,000,000	$ 315,000	3,000,000	$ 234,000	3,000,000	$ -	$ 2,025,000	$ 81,000
Global Leveraged	668	ABS	yes			$ 920,000	1,000	$ 920,000	1,000	$ 900,000	1,000	$ -	$ -	$ 20,000
Global Leveraged 2006-1A, 10.000% 12/20/18	669	ABS	yes	$ 4,996,000	5,000,000	$ 4,996,000	5,000,000	$ 3,625,000	5,000,000			$ -	$ 1,371,000	$ -
Guggenheim Equipment Trust 2007-1A, 11.193% 7/15/31 (Acquired 5/10/07–7	670	ABS	yes			$ 1,419,766	1,931,654	$ 2,462,986	3,432,734	$ 2,095,432	3,253,272	$ -	$ 33,805	$ 238,790
Gulf Stream Atlantic CDO Ltd 2007-1A, 7/13/47 (Acquired 2/28/07, Cost $1,68	671	ABS	yes	$ 1,680,000	2,000,000	$ 1,525,000	2,000,000	$ 660,000	2,000,000	$ 60,000	2,000,000	$ 155,000	$ 865,000	$ 600,000
Highland Park CDO Ltd 2006-1A E, 7.660% 11/25/51	672	ABS	yes	$ 1,870,000	2,000,000	$ 1,600,000	2,000,000	$ 1,300,000	2,000,000			$ 270,000	$ 300,000	$ -
Home Equity Asset Trust 2003-4 B1, 9.320% 10/25/33	673	ABS	no	$ 298,602	306,028	$ 106,715	190,903					$ 79,556	$ -	$ -
IMAC CDO Ltd 2007-2A E, 10/20/50 (Acquired 5/4/07, Cost $2,772,069)	674	ABS	yes			$ 2,867,220	3,000,000	$ 2,070,132	2,957,332	$ 101,417	2,897,637	$ -	$ 756,308	$ 1,926,929
Indymac Residential 2005-B M11, 8.365% 8/25/35	675	ABS	yes	$ 6,651,250	8,500,000	$ 6,651,250	8,500,000	$ 4,285,445	8,500,000	$ 3,740,000	8,500,000	$ -	$ 2,365,805	$ 545,445

Indymac Residential 2005-C M11, 7.365% 10/25/35	676	ABS	yes	$ 5,320,000	7,000,000	$ 4,900,000	7,000,000	$ 965,720	7,000,000	$ 969,500	7,000,000	$ 420,000	$ 3,934,280	$ (3,780)
Ischus CDO III, 7/3/46 (Acquired 6/22/07, Cost $610,000)	677	ABS	yes					$ 250,000	1,000	$ 10,000	1,000	$ -	$ -	$ 240,000
IXIS ABS 1 Ltd, 12/12/46 (Acquired 11/15/06, Cost $1,575,120)	678	ABS	yes	$ 1,560,000	2,000,000	$ 1,460,000	2,000,000	$ 660,000	2,000,000	$ 80,000	2,000,000	$ 100,000	$ 800,000	$ 580,000
Jazz CDO III-A EB, 10.571% 9/26/14	679	ABS	yes	$ 4,000,000	4,000,000	$ 4,000,000	4,000,000	$ 3,250,000	5,000,000			$ -	$ 1,400,000	$ -
Kenmore Street 2006-1A, 7.542% 4/30/14 (Acquired 8/25/06–12/29/06, Cost $	680	ABS	no	$ 7,200,000	15,000,000	$ 7,050,000	15,000,000	$ 6,750,000	15,000,000	$ 2,962,500	15,000,000	$ 150,000	$ 300,000	$ 3,787,500
Knollwood CDO 2006-2A E, 10.377% 7/13/46 (Acquired 8/24/06, Cost $2,000	681	ABS	yes	$ 1,736,571	1,999,483	$ 1,616,148	1,995,244	$ 677,526	1,992,724	$ 38,910	1,945,486	$ 116,741	$ 936,581	$ 622,555
Knollwood CDO 2006-2A SN, 15.000% 7/13/46	682	ABS	yes	$ 2,760,000	3,000,000	$ 2,640,000	3,000,000	$ 600,000	3,000,000	$ 15,000	3,000,000	$ 120,000	$ 2,040,000	$ 585,000
Kodiak CDO 2006-1A G, 6.662% 8/7/37 (Acquired 12/12/06–2/8/07, Cost $3,0	683	ABS	yes	$ 2,910,000	3,000,000	$ 2,730,000	3,000,000	$ 810,000	3,000,000	$ 285,000	3,000,000	$ 180,000	$ 1,920,000	$ 525,000
Kodiak CDO 2006-1A, 8/7/37 (Acquired 9/29/06, Cost $5,429,282)	684	ABS	yes	$ 5,490,000	6,000,000	$ 4,920,000	6,000,000	$ 1,380,000	6,000,000	$ 495,000	6,000,000	$ 570,000	$ 3,540,000	$ 885,000
Kodiak CDO 2007-2A E, 6.412% 11/7/42 (Acquired 6/29/07, Cost $1,967,466)	685	ABS	yes			$ 1,966,760	2,000,000	$ 760,000	2,000,000	$ 300,000	2,000,000	$ -	$ 1,206,760	$ 460,000
Lancer Funding Ltd 2007-2A A3, 7/15/47 in default (Acquired 5/24/07, Cost $3	686	ABS	yes			$ 3,740,000	4,000,000	$ 3,200,000	4,000,000	$ 39,400	3,940,025	$ -	$ 540,000	$ 3,112,620
Lease Investment Flight Trust 1 B1, 6.440% 7/15/31	687	ABS	no	$ 916,537	3,160,473	$ 39,506	790,118					$ 189,628	$ -	$ -
Lease Investment Flight Trust 1 B2, 0.00% 7/15/31	688	ABS	no			$ 158,024	3,160,473	$ 158,024	3,160,473			$ -	$ -	$ -
Lehman Brothers-UBS, 5.868% 11/15/33	689	ABS	no	$ 1,716,450	2,951,002							$ -		
Lexington Capital Funding Ltd 2007-3A F, 8.551% 4/10/47 (Acquired 2/9/07, (	690	ABS	yes	$ 4,704,500	4,850,000	$ 4,670,161	4,814,599	$ 2,139,527	4,754,504	$ 281,661	4,694,347	$ 0	$ 2,472,342	$ 1,830,795
Libertas Preferred Funding Ltd 2007-3A 7, 13.110% 4/9/47	691	ABS	yes			$ 3,380,000	4,000,000	$ 2,069,962	3,980,696	$ 395,103	3,951,033	$ -	$ 1,293,726	$ 1,659,434
Lincoln Park Referenced Link Notes 2001-1, 6.671% 7/30/31 (Acquired 9/12/0	692	ABS	yes	$ 2,730,000	3,000,000	$ 2,670,000	3,000,000	$ 2,250,000	3,000,000	$ 2,119,320	3,000,000	$ 60,000	$ 420,000	$ 130,680
Linker Finance PLC 16A E, 6.059% 5/19/45 (Acquired 5/19/06, Cost $4,857,19	693	ABS	yes	$ 4,837,500	5,000,000	$ 4,812,500	5,000,000	$ 3,212,500	5,000,000	$ 850,000	5,000,000	$ 25,000	$ 1,600,000	$ 2,362,500
MAC Capital Ltd 2007-1A B2L, 9.620% 7/26/23	694	ABS	no			$ 1,000,000	1,000,000					$ -	$ -	$ -
MAC Capital Ltd 2007-1A Preference Share Component, 10.000% 7/26/23	695	ABS	yes			$ 1,950,000	2,000,000	$ 1,320,000	2,000,000			$ -	$ 630,000	$ -
Marquette Park CLO	696	ABS	no	$ 1,920,000	2,000	$ 1,880,000	2,000					$ 40,000	$ -	$ -
Master Asset Backed Securities 2005-FRE1 M10, 7.631% 10/25/35	697	ABS	yes	$ 1,620,000	2,000,000	$ 1,300,000	2,000,000	$ 200,000	2,000,000			$ 320,000	$ 1,100,000	$ -
Meritage Asset Holdings 2004-2 N6, 9.000% 1/25/35 (Acquired 12/7/06, Cost $	698	ABS	yes	$ 306,912	414,746	$ 289,077	390,644	$ 1,974	197,359	$ 1,283	197,358	$ (0)	$ 144,072	$ 691
Merrill Lynch Mortgage 2005-SL1 B5, 8.820% 6/25/35	699	ABS	yes	$ 2,720,000	4,000,000	$ 2,520,000	4,000,000	$ 268,200	3,505,884			$ 200,000	$ 1,940,507	$ -
Mid-State Trust 2005-1 B, 7.758% 1/15/40	700	ABS	no							$ 2,578,341	2,849,717	$ -	$ -	$ -
Millstone CDO III-A, 4.300% 7/5/46	701	ABS	yes	$ 3,907,114	4,069,911	$ 3,901,179	4,063,728	$ 2,019,255	4,038,510	$ 161,294	4,032,354	$ (1)	$ 1,857,715	$ 1,854,883
MMCAPS Funding, 0.00% 12/15/31	702	ABS	yes	$ 2,550,000	5,000,000	$ 2,550,000	5,000,000	$ 595,000	5,000,000			$ -	$ 1,955,000	$ -
Mountain View	703	ABS	no	$ 3,880,000	4,000	$ 3,880,000	40,000					$ 3,492,000	$ -	$ -
Mountain View -I	704	ABS	no	$ 1,760,000	2,000	$ 1,840,000	20,000					$ 1,576,000	$ -	$ -
Navigare Funding CLO Ltd 2007-2A SN, 5.360% 4/17/21	705	ABS	yes	$ 2,700,000	3,000,000	$ 2,790,000	3,000,000	$ 2,190,000	3,000,000			$ (90,000)	$ 600,000	$ -
New Century Home Equity 2006-2 M10, 4.599% 8/25/36	706	ABS	yes	$ 5,186,700	6,102,000	$ 4,881,600	6,102,000	$ 610,200	6,102,000	$ 601,047	6,102,000	$ 305,100	$ 4,271,400	$ 9,153
Newbury Street CDO Ltd 2007-1A D, 6.858% 3/4/53 (Acquired 3/8/07, Cost $3	707	ABS	yes	$ 2,955,000	3,000,000	$ 2,812,500	3,000,000	$ 1,587,268	2,980,785	$ 59,616	2,980,785	$ 142,500	$ 1,207,218	$ 1,527,652
Norma CDO Ltd 2007-1A E, 7.339% 3/11/49 (Acquired 3/1/07, Cost $1,942,67	708	ABS	yes	$ 1,800,000	2,000,000	$ 1,579,894	1,974,867	$ 863,187	1,961,789	$ 88,280	1,961,789	$ 197,486	$ 706,245	$ 774,907
Ocean Trails CLO 2006-1A, 10.000% 10/12/20	709	ABS	no	$ 1,930,000	2,000,000	$ 1,924,220	2,000,000					$ 5,780	$ -	$ -
OFSI Fund 2006-1A, 2.000% 9/20/19	710	ABS	yes	$ 5,053,000	5,000,000	$ 4,825,000	5,000,000	$ 3,437,500	5,000,000			$ 228,000	$ 1,387,500	$ -
Parcs-R 2007-8, 5.099% 1/25/46 (Acquired 6/21/07, Cost $2,000,000)	711	ABS	yes			$ 2,000,000	2,000,000	$ 2,000,000	2,000,000	$ 1,512,800	2,000,000	$ -	$ -	$ 487,200
Pasa Funding Ltd 2007-1A D, 4/7/52 in default	712	ABS	yes	$ 1,820,000	2,000,000	$ 1,800,000	2,000,000	$ 1,275,000	2,000,000	$ 375,000	2,000,000	$ 20,000	$ 525,000	$ 900,000
Pegasus Aviation 2001-1A A1, 6.300% 5/10/31	713	ABS	no					$ 3,450,000	6,000,000			$ -	$ -	$ -
Peritus I CDO Ltd 2005-1A C, 9.000% 5/24/15	714	ABS	no	$ 2,800,467	2,846,176	$ 2,767,256	2,769,665					$ (42,071)	$ -	$ -
Piper Jaffray Equipment Trust Securities 2007-1A, 6.300% 3/25/29	715	ABS	yes	$ 2,225,000	5,000,000	$ 2,143,750	5,000,000	$ 930,000	3,000,000	$ 600,000	2,000,000	$ 81,250	$ 356,250	$ 20,000
Preferred Term Securities II, 10.000% 5/22/33 (Acquired 8/22/07, Cost $1,978,	717	ABS	yes					$ 1,770,000	3,000,000	$ 1,470,000	3,000,000	$ -	$ -	$ 300,000
Preferred Term Securities XIX, 10.000% 12/22/35	718	ABS	yes			$ 830,000	1,000,000	$ 745,000	1,000,000			$ -	$ 85,000	$ -
Preferred Term Securities XVIII Ltd, 10.000% 9/23/35	719	ABS	yes	$ 1,710,000	2,000,000	$ 827,470	1,000,000	$ 605,000	1,000,000			$ 27,530	$ 222,470	$ -
Preferred Term Securities XXI, 10.000% 3/22/38 (Acquired 3/8/06–7/31/07, Co	720	ABS	yes	$ 1,941,500	2,000,000	$ 880,000	1,000,000	$ 1,200,000	3,000,000	$ 840,000	3,000,000	$ 90,750	$ 480,000	$ 360,000
Preferred Term Securities XXI-2TR, 9.999% 3/22/38 (Acquired 6/29/07, Cost $	721	ABS	yes			$ 957,500	1,000,000	$ 829,228	999,070	$ 569,470	999,070	$ -	$ 127,382	$ 259,758
Preferred Term Securities XXII, 9/22/36 (Acquired 8/4/06–2/26/07, Cost $4,54	722	ABS	no	$ 4,433,434	4,600,000	$ 4,278,000	4,600,000	$ 1,840,000	4,600,000	$ 1,741,100	4,600,000	$ 155,434	$ 2,438,000	$ 98,900
Preferred Term Securities XXIII, 12/22/36 (Acquired 12/4/06–2/26/07, Cost $3	723	ABS	no	$ 4,560,000	4,800,000	$ 3,600,500	3,800,000	$ 1,900,000	3,800,000	$ 1,734,700	3,800,000	$ 9,500	$ 1,700,500	$ 165,300
Preferred Term Securities XXIV,10.000% 3/22/37	724	ABS	no	$ 1,960,000	2,000,000	$ 1,979,740	2,000,000	$ 1,859,200	2,000,000			$ (19,740)	$ 120,540	$ -
Preferred Term Securities XXV Ltd, 10.000% 6/22/37	725	ABS	yes	$ 990,000	1,000,000	$ 976,960	1,000,000	$ 830,000	1,000,000			$ 13,040	$ 146,960	$ -
Preferred Term Securities XXVIII Ltd, 10.000% 3/22/38 (Acquired 12/12/07, C	726	ABS	no							$ 2,790,000	3,000,000	$ -	$ -	$ -
Preferred Term Securities XXVIII Ltd, 4.434% 3/22/38 (Acquired 12/12/07, Co	727	ABS	no							$ 1,305,000	1,500,000	$ -	$ -	$ -
Pyxis Master Trust 2006-7, 7.709% 10/1/37 (Acquired 11/21/06, Cost $2,991,6	728	ABS	yes	$ 3,000,000	3,000,000	$ 3,000,000	3,000,000	$ 3,000,000	3,000,000	$ 239,329	2,991,609	$ -	$ -	$ 2,752,280
Pyxis Master Trust, 7.709% 10/1/37 (Acquired 11/21/06, Cost $1,995,046)	729	ABS	yes	$ 2,000,000	2,000,000	$ 2,000,000	2,000,000	$ 2,000,000	2,000,000	$ 159,604	1,995,046	$ -	$ -	$ 1,835,442
Rockwall CDO	730	ABS	no			$ 1,970,000	2,000					$ -	$ -	$ -
Rockwall CDO 2007-1A B2L, 9.617% 8/1/24	731	ABS	no			$ 2,000,000	2,000,000					$ -	$ -	$ -
Rosedale CLO Ltd I-A II, 5.146% 7/24/21	732	ABS	yes	$ 2,910,000	3,000,000	$ 2,910,000	3,000,000	$ 1,890,000	3,000,000			$ -	$ 1,020,000	$ -
Sharps CDO 2006-1A D, 5/8/46 (Acquired 12/5/07, Cost $1,825,560)	733	ABS	yes	$ 1,894,727	1,976,164	$ 1,839,689	1,956,429	$ 698,148	1,939,299	$ 153,880	1,923,503	$ 36,116	$ 1,125,433	$ 538,581
Soundview 2004-WMC1 N3, 9.000% 1/25/35	734	ABS	no	$ 200,046	202,163	$ 200,046	202,163					$ -	$ -	$ -
Soundview 2004-WMC1 N4, 9.000% 1/25/35	735	ABS	no	$ 841,101	850,000	$ 841,101	850,000					$ -	$ -	$ -
Soundview 2005-1N N2, 6.413% 4/25/35 (Acquired 12/7/06, Cost $1,555,324)	736	ABS	yes	$ 1,304,451	1,630,563	$ 1,293,649	1,617,061	$ 92,172	1,617,061	$ 95,407	1,617,061	$ 0	$ 1,201,477	$ (3,235)
Soundview 2005-1N N3, 4/25/35 (Acquired 12/7/06, Cost $1,477,656)	737	ABS	yes	$ 600,000	1,500,000	$ 600,000	1,500,000	$ 45,000	1,500,000	$ 19,500	1,500,000	$ -	$ 555,000	$ 25,500
Soundview 2005-A B2, 7.865% 4/25/35	738	ABS	yes	$ 3,440,000	5,375,000	$ 3,440,000	5,375,000	$ 150,500	5,375,000	$ 83,497	3,339,864	$ -	$ 3,289,500	$ 10,019
Squared CDO Ltd 2007-1A C, 8.089% 5/11/57 (Acquired 5/11/07, Cost $975,4	739	ABS	yes			$ 972,500	1,000,000	$ 420,000	1,000,000	$ 50,000	1,000,000	$ -	$ 552,500	$ 370,000
Steers Delaware Business Trust 2007-A, 5.384% 6/20/18 (Acquired 2/9/07–8/2	740	ABS	yes	$ 6,000,000	6,000,000	$ 6,000,000	6,000,000	$ 8,955,000	9,000,000	$ 8,662,500	9,000,000	$ -	$ 30,000	$ 292,500
Sterling Chemicals Inc, 10.250% 4/1/15	741	ABS	no	$ 1,125,000	1,125,000							$ -		

Structured Asset 2005-S6 B3, 7.820% 11/25/35	742	ABS	no	$ 3,315,000	4,000,000	$ 1,480,000	4,000,000					$ 1,835,000	$ -	$ -
Structured Asset 2006-ARS1 A1, 4.975% 2/25/36	743	ABS	no							$ 604,303	1,693,446	$ -	$ -	$ -
Taberna Preferred Funding 2006-6A, 6.096% 12/5/36 (Acquired 6/27/06, Cost	744	ABS	yes	$ 5,966,400	6,000,000	$ 5,786,400	6,000,000	$ 2,760,000	6,000,000	$ 1,140,000	6,000,000	$ 180,000	$ 3,026,400	$ 1,620,000
Taberna Preferred Funding 2006-7A C1, 1.000% 2/5/37 (Acquired 9/28/06, Co	745	ABS	yes	$ 4,824,649	4,903,099	$ 4,736,783	4,813,804	$ 2,198,539	4,677,742	$ 958,937	4,677,742	$ (0)	$ 2,404,359	$ 1,239,602
Tahoma CDO Ltd 2006-1A D, 8.616% 6/18/47	746	ABS	yes	$ 3,000,000	3,000,000	$ 2,744,586	2,983,246	$ 684,317	2,975,293	$ 44,629	2,975,292	$ 238,660	$ 2,052,952	$ 639,688
Tahoma CDO Ltd 2007-2A D, 7.300% 9/15/47 (Acquired 3/28/07, Cost $955,7	747	ABS	yes	$ 930,000	1,000,000	$ 930,000	1,000,000	$ 260,000	1,000,000	$ 20,000	1,000,000	$ -	$ 670,000	$ 240,000
Telos CLO Ltd 2006-1A, 10.000% 10/11/21	748	ABS	no	$ 2,955,000	3,000,000	$ 2,917,500	3,000,000					$ 37,500	$ -	$ -
Telos CLO Ltd 2007-2A E, 10.360% 4/15/22	749	ABS	yes			$ 975,000	1,000,000	$ 720,000	1,000,000			$ -	$ 255,000	$ -
Telos CLO Ltd 2007-2A, 10.000% 4/15/22	750	ABS	no			$ 1,900,000	2,000,000					$ -	$ -	$ -
Terwin Mortgage 2006-R2 A, 3.196% 12/25/36 (Acquired 3/8/06, Cost $10,96	751	ABS	yes	$ 7,166,880	12,798,000	$ 4,607,280	12,798,000	$ 2,443,138	12,798,000	$ 427,197	12,798,000	$ 2,559,600	$ 2,164,142	$ 2,015,941
Terwin Mortgage 2006-R3, 6/26/37 (Acquired 6/30/06, Cost $5,794,108)	752	ABS	yes	$ 3,080,000	7,000,000	$ 1,400,000	7,000,000	$ 521,500	7,000,000	$ 8,750	7,000,000	$ 1,680,000	$ 878,500	$ 512,750
Terwin Mortgage 2007-3SL B3, 6.000% 5/25/38	753	ABS	yes	$ 2,037,640	2,200,000	$ 2,037,640	2,200,000	$ 305,250	2,200,000	$ 330,000	2,200,000	$ -	$ 1,732,390	$ (24,750)
Trapeza 2006-10A D2, 8.700% 6/6/41 (Acquired 6/15/06, Cost $2,000,000)	754	ABS	yes	$ 2,045,000	2,000,000	$ 1,976,600	2,000,000	$ 960,000	2,000,000	$ 910,000	2,000,000	$ 68,400	$ 1,016,600	$ 50,000
Trapeza LLC 2006-10A, 20.000% 6/6/41	755	ABS	yes	$ 1,840,000	2,000,000	$ 1,600,000	2,000,000	$ 1,140,000	2,000,000	$ 370,000	2,000,000	$ 240,000	$ 460,000	$ 770,000
Trapeza LLC 2006-11A F, 10.204% 10/10/41	756	ABS	yes	$ 2,000,000	2,000,000	$ 1,941,600	2,000,000	$ 1,085,000	2,000,000	$ 460,000	2,000,000	$ 58,400	$ 856,600	$ 625,000
Trapeza LLC 2006-11A, 10.000% 10/10/41	757	ABS	yes	$ 1,920,000	2,000,000	$ 1,941,600	2,000,000	$ 1,080,000	2,000,000	$ 230,000	2,000,000	$ (21,600)	$ 861,600	$ 850,000
Trapeza LLC 2007-12A F, 9.852% 4/6/42	758	ABS	no	$ 1,968,000	2,000,000							$ -		
Tricadia CDO Ltd 2006-5A, 15.000% 6/19/46 (Acquired 3/5/07, Cost $1,542,8	759	ABS	yes	$ 1,530,000	2,000,000	$ 1,530,000	2,000,000	$ 900,000	2,000,000	$ 85,000	2,000,000	$ -	$ 630,000	$ 815,000
Tropic CDO 2006-5A C1, 10.000% 7/15/36	760	ABS	no	$ 4,735,000	5,000,000	$ 4,735,000	5,000,000					$ -	$ -	$ -
Tropic CDO V, 8.540% 7/15/36	761	ABS	yes					$ 2,765,000	3,500,000	$ 1,382,500	3,500,000	$ -	$ -	$ 1,382,500
United Capital Aviation 2005-1 B2, 0.00% 7/15/31 (Acquired 3/30/06, Cost $7,	762	ABS	yes	$ 3,626,280	63,000,000	$ 3,589,740	63,000,000	$ 1,575,000	63,000,000	$ 1,575,000	63,000,000	$ 36,540	$ 2,014,740	$ -
United Capital Inc 2003-A, 2.300% 11/8/27 interest-only strips (Acquired 12/1	763	ABS	no							$ 647,050	16,176,262	$ -	$ -	$ -
Veritas 2006-2A, 15.000% 7/11/21	764	ABS	no			$ 4,600,000	5,000,000					$ -	$ -	$ -
WEBS CDO 2006-1 PS, 4/13/47 (Acquired 12/7/06, Cost $3,150,000)	765	ABS	yes	$ 3,150,000	3,500	$ 2,712,500	3,500	$ 525,000	3,500	$ 35	3,500	$ 437,500	$ 2,187,500	$ 524,965
Aircastle Limited	766	Common Stocks	no							$ 747,772	28,400	$ -	$ -	$ -
Alpha Natural Resources Inc	767	Common Stocks	no	$ 743,988	47,600	$ 465,696	22,400					$ (115,584)	$ -	$ -
American Capital Strategies Ltd	768	Common Stocks	no	$ 965,958	21,800	$ 633,548	14,900					$ 26,671	$ -	$ -
American Financial Realty Trust	769	Common Stocks	no			$ 472,656	45,800					$ -	$ -	$ -
Anadarko Petroleum Corp	770	Common Stocks	no	$ 588,826	13,700							$ -		
Apollo Investment Corp	771	Common Stocks	no	$ 388,385	17,300					$ 337,590	19,800	$ -	$ -	$ -
Aries Maritime Transport Ltd	773	Common Stocks	no	$ 644,485	78,500	$ 1,033,326	106,200	$ 651,480	71,200			$ (119,320)	$ 41,296	$ -
AVX Corp	774	Common Stocks	no	$ 442,320	29,100							$ -		
B&G Foods Inc	775	Common Stocks	no			$ 382,800	29,000			$ 36,756	3,600	$ -	$ -	$ -
Banctec Inc	776	Common Stocks	no			$ 2,472,000	309,000	$ 3,087,200	385,900	$ 2,315,400	385,900	$ -	$ -	$ 771,800
Best Buy Co Inc	777	Common Stocks	no			$ 863,395	18,500					$ -	$ -	$ -
BJ Services Company	778	Common Stocks	no	$ 301,320	10,800							$ -		
Brookdale Senior Living Inc	779	Common Stocks	no	$ 1,013,782	22,700	$ 1,234,947	27,100					$ (20,657)	$ -	$ -
BRT Realty Trust	780	Common Stocks	no	$ 1,186,467	39,300	$ 1,243,278	47,800					$ 164,274	$ -	$ -
Capital Lease Inc	781	Common Stocks	no			$ 313,900	29,200					$ -	$ -	$ -
Cascade Microtech Inc	782	Common Stocks	no	$ 679,725	47,700	$ 353,705	29,500					$ 66,670	$ -	$ -
CastlePoint Holdings Ltd	783	Common Stocks	no	$ 1,169,025	71,500	$ 1,278,030	87,000					$ 118,690	$ -	$ -
CEMEX SA de CV	784	Common Stocks	no	$ 248,900	7,600							$ -		
Cirrus Logic Inc	785	Common Stocks	no	$ 1,042,526	136,100	$ 1,475,740	177,800	$ 640	100	$ 528	100	$ (87,104)	$ 190	$ 112
Citizens Communications Company	786	Common Stocks	no	$ 678,730	45,400	$ 316,089	20,700			$ 320,796	25,200	$ (6,624)	$ -	$ -
Companhia de Saneamento Basico do Estado de Sao Paulo	787	Common Stocks	no	$ 767,033	22,700					$ 98,700	2,100	$ -	$ -	$ -
Compass Diversified Trust	788	Common Stocks	no	$ 2,047,617	122,100	$ 2,407,050	135,000			$ 265,220	17,800	$ (129,426)	$ -	$ -
Comstock Resources Inc	789	Common Stocks	no			$ 398,601	13,300					$ -	$ -	$ -
Consolidated Communications Holdings Inc	790	Common Stocks	no	$ 290,255	14,593					$ 236,810	11,900	$ -	$ -	$ -
Cypress Sharpridge	791	Common Stocks	no	$ 426,400	41,600	$ 436,800	41,600					$ (10,400)	$ -	$ -
Cytec Industries Inc	792	Common Stocks	no	$ 573,648	10,200	$ 471,898	7,400					$ (55,722)	$ -	$ -
Delphi Corp	793	Common Stocks	no			$ 135,164	57,000					$ -	$ -	$ -
Diamond Offshore Drilling Inc	794	Common Stocks	no							$ 326,600	2,300	$ -	$ -	$ -
Diana Shipping Inc	795	Common Stocks	no							$ 327,184	10,400	$ -	$ -	$ -
Eddie Bauer Holdings Inc	796	Common Stocks	no	$ 779,982	68,600	$ 657,920	51,200					$ (75,776)	$ -	$ -
Edison International	797	Common Stocks	no	$ 68,782	1,400							$ -		
Enterprise Products Partners LP	798	Common Stocks	no	$ 426,120	13,400	$ 426,254	13,400					$ (134)	$ -	$ -
Evergreen Energy Inc	799	Common Stocks	no	$ 1,145,151	174,300	$ 1,051,029	174,300					$ 94,122	$ -	$ -
FairPoint Communications Inc	800	Common Stocks	no	$ 194,021	10,100	$ 166,850	9,400					$ 13,724	$ -	$ -
Famous Dave's of America Inc	801	Common Stocks	no	$ 503,716	27,845	$ 477,151	21,445					$ (89,211)	$ -	$ -
FBR Capital Markets Corp	802	Common Stocks	no			$ 1,406,080	83,200					$ -	$ -	$ -
Fording Canadian Coal Trust	803	Common Stocks	no	$ 1,343,680	60,800	$ 482,454	14,700					$ (157,584)	$ -	$ -
Fortress Investment Group LLC	804	Common Stocks	no			$ 1,009,968	42,400					$ -	$ -	$ -
FSI Realty REG D	805	Common Stocks	yes			$ 3,500,000	350,000	$ 3,500,000	350,000	$ 700,000	350,000	$ -	$ -	$ 2,800,000
FSI Realty Trust	806	Common Stocks	no			$ 350,000	35,000	$ 70,000	35,000	$ 70,000	35,000	$ -	$ 280,000	$ -
Grubb & Ellis Company	807	Common Stocks	no							$ 328,295	51,216	$ -	$ -	$ -

Hawaiian Holdings Inc	808	Common Stocks	no	$ 437,220	138,800	$ 506,620	138,800					$ (69,400)	$ -	$ -
Helix Energy Solutions Group Inc Solutions Group Inc Solutions Group Inc	809	Common Stocks	no	$ 604,098	16,200	$ 435,019	10,900					$ (28,558)	$ -	$ -
Hercules Technology Growth Capital Inc	810	Common Stocks	no			$ 928,137	68,700					$ -	$ -	$ -
Home Products	811	Common Stocks	yes			$ 63,032	15,758	$ 78,790	15,758	$ 473	15,758	$ -	$ (15,758)	$ 78,317
Horizon Offshore Inc	812	Common Stocks	no	$ 140,262	9,700							$ -		
Horsehead Holdings	813	Common Stocks	no			$ 1,993,250	119,000	$ 2,667,980	119,000			$ -	$ (674,730)	$ -
Infocrossing Inc	814	Common Stocks	no	$ 1,375,475	92,500	$ 735,106	39,800					$ (143,280)	$ -	$ -
InPhonic Inc	815	Common Stocks	no	$ 860,304	78,927	$ 925,811	197,827	$ 161,843	58,427			$ 490,933	$ 111,590	$ -
Insight Health	816	Common Stocks	no					$ 1,768,000	221,000	$ 663,000	221,000	$ -	$ -	$ 1,105,000
Iowa Telecommunications Services Inc	817	Common Stocks	no	$ 144,000	7,200							$ -		
JER Investors Trust Inc	818	Common Stocks	no			$ 592,500	39,500					$ -	$ -	$ -
Kinder Morgan Energy Partners, LP	819	Common Stocks	no	$ 584,748	11,100	$ 281,469	5,100					$ (12,801)	$ -	$ -
KKR Financial Corp	820	Common Stocks	no			$ 901,742	36,200			$ 396,210	28,200	$ -	$ -	$ -
L-3 Communications Corp	821	Common Stocks	no	$ 943,592	34,400							$ -		
Legacy Reserves LP	822	Common Stocks	no	$ 358,627	4,100	$ 312,620	11,600			$ 385,020	18,600	$ 248,132	$ -	$ -
LJ International Inc	823	Common Stocks	no	$ 385,064	37,900	$ 688,530	63,400					$ (26,534)	$ -	$ -
Luminent Mortgage Capital Inc	824	Common Stocks	no	$ 1,364,244	152,600	$ 2,057,351	203,900					$ (175,490)	$ -	$ -
Macquarie Infrastructure Company Trust	825	Common Stocks	no	$ 1,426,590	36,300	$ 568,276	13,700					$ (29,866)	$ -	$ -
Magellan Midstream Partners, LP	826	Common Stocks	no	$ 243,360	5,200	$ 135,082	2,900					$ 638	$ -	$ -
Maiden Holdings	827	Common Stocks	no			$ 488,000	48,800	$ 439,200	48,800			$ -	$ 48,800	$ -
McDermott International	828	Common Stocks	no	$ 881,640	18,000	$ 640,024	7,700					$ (262,878)	$ -	$ -
MCG Capital Corp	829	Common Stocks	no	$ 474,628	25,300							$ -		
Medical Properties Trust Inc	830	Common Stocks	no			$ 424,683	32,100					$ -	$ -	$ -
Meruelo Maddux Properties Inc	831	Common Stocks	no	$ 2,373,000	271,200	$ 2,752,368	337,300					$ 160,008	$ -	$ -
MFA Mortgage Investments Inc	832	Common Stocks	no							$ 275,650	29,800	$ -	$ -	$ -
Micron Technology Inc	833	Common Stocks	no			$ 472,382	37,700					$ -	$ -	$ -
Mid Country	834	Common Stocks	yes			$ 899,997	52,941	$ 899,997	52,941	$ 899,997	52,941	$ -	$ -	$ -
Mittal Steel Company N.V	835	Common Stocks	no	$ 825,084	15,600	$ 262,080	4,200					$ (39,942)	$ -	$ -
Motorola Inc	836	Common Stocks	no	$ 590,178	33,400							$ -		
Muni Funding Co	837	Common Stocks	no			$ 1,738,000	173,800	$ 2,209,900	215,600	$ 1,293,600	215,600	$ -	$ (43,450)	$ 916,300
Nam Tai Electronics Inc	838	Common Stocks	no	$ 577,570	44,600							$ -		
Ness Technologies Inc	839	Common Stocks	no	$ 1,931,058	151,100	$ 2,566,873	197,300	$ 507,780	46,500	$ 299,052	32,400	$ (34,753)	$ 97,185	$ 54,756
New York Community Bankcorp Inc	840	Common Stocks	no	$ 726,467	41,300							$ -		
NGP Capital Resources Company	841	Common Stocks	no			$ 454,784	27,200					$ -	$ -	$ -
NNN Realty Advisors	842	Common Stocks	no	$ 649,430	64,300	$ 932,620	84,400	$ 713,180	84,400			$ (61,085)	$ 219,440	$ -
NuStar Energy L.P	843	Common Stocks	no			$ 287,700	4,200	$ 83,188	1,400	$ 74,620	1,400	$ -	$ 12,712	$ 8,568
Oceaneering International	844	Common Stocks	no	$ 286,416	6,800	$ 42,112	800					$ (8,416)	$ -	$ -
OceanFreight Inc	845	Common Stocks	no							$ 626,898	32,600	$ -	$ -	$ -
Optimal Group Inc	846	Common Stocks	no	$ 482,425	57,500	$ 539,070	71,400					$ 48,300	$ -	$ -
Orion Marine Group	847	Common Stocks	no			$ 788,400	58,400	$ 991,800	69,600	$ 1,044,000	69,600	$ -	$ (43,800)	$ (52,200)
Owens Corning	848	Common Stocks	no	$ 1,131,030	35,500	$ 1,193,865	35,500					$ (62,835)	$ -	$ -
Paragon Shipping Inc	849	Common Stocks	no							$ 677,412	37,200	$ -	$ -	$ -
Parametric Technology Corp	850	Common Stocks	no	$ 735,300	38,700	$ 486,225	22,500					$ (58,725)	$ -	$ -
Peabody Energy Corp	851	Common Stocks	no	$ 160,960	4,000							$ -		
PennantPark Investment Corp	852	Common Stocks	no			$ 824,148	58,700					$ -	$ -	$ -
PeopleSupport Inc	853	Common Stocks	no	$ 253,045	22,100							$ -		
PetroQuest Energy Inc	854	Common Stocks	no			$ 308,248	21,200					$ -	$ -	$ -
PetroQuest Energy Inc	855	Common Stocks	no	$ 786,737	67,300							$ -		
Pinnacle Gas Resources Inc	856	Common Stocks	no			$ 1,078,136	138,400	$ 974,415	197,250	$ 903,405	197,250	$ -	$ 394,440	$ 71,010
Port Townsend Paper Corp	857	Common Stocks	no							$ 520,000	1,300	$ -	$ -	$ -
Quintana Maritime Limited	858	Common Stocks	no	$ 739,449	53,700	$ 772,016	48,800					$ (100,040)	$ -	$ -
RAIT Financial Trust	859	Common Stocks	no			$ 1,542,986	59,300	$ 1,336,552	162,400			$ -	$ 1,054,947	$ -
Regal Entertainment Group	860	Common Stocks	no	$ 482,841	24,300	$ 153,510	7,000					$ (14,420)	$ -	$ -
Resource Capital Corp	861	Common Stocks	no	$ 1,000,680	62,000	$ 1,150,554	82,300					$ 133,920	$ -	$ -
RTI International Metals	862	Common Stocks	no	$ 555,161	6,100	$ 1,364,197	18,100					$ 95,404	$ -	$ -
Sanderson Farms	863	Common Stocks	no	$ 752,318	20,300	$ 4,502	100					$ (796)	$ -	$ -
Sasol Ltd	864	Common Stocks	no	$ 862,605	26,100							$ -		
Ship Finance International Ltd	865	Common Stocks	no	$ 436,137	15,900	$ 284,928	9,600					$ (21,600)	$ -	$ -
Spansion Inc	866	Common Stocks	no	$ 614,376	50,400	$ 844,710	76,100					$ 54,936	$ -	$ -
Star Asia Fin Ltd	867	Common Stocks	no	$ 905,000	90,500	$ 995,500	90,500	$ 1,327,700	120,700	$ 1,116,475	120,700	$ (90,500)	$ -	$ 211,225
Superior Energy Services Inc	868	Common Stocks	no	$ 168,903	4,900							$ -		
Taiwan Semiconductor Manufacturing Company Ltd	869	Common Stocks	no	$ 427,216	39,741	$ 657,360	59,062	$ 35,035	3,462	$ 34,482	3,462	$ (15,101)	$ 3,497	$ 553
Technology Investment Capital Corp	870	Common Stocks	no	$ 1,567,557	92,700	$ 1,181,092	74,800					$ 83,776	$ -	$ -
Tenaris SA	871	Common Stocks	no	$ 950,130	20,700	$ 132,192	2,700					$ (8,262)	$ -	$ -
TerreStar Corp	872	Common Stocks	no							$ 76,067	10,492	$ -	$ -	$ -

The Dow Chemical Company	873	Common Stocks	no	$	13,758	300									$	-		
The Home Depot Inc	874	Common Stocks	no	$	341,682	9,300									$	-		
The Wet Seal Inc	875	Common Stocks	no	$	448,675	68,500	$	411,685	68,500	$	664,866	171,800			$	36,990	$	146,590	$	-
TICC Capital Corp	876	Common Stocks	no										$	257,517	27,900	$	-	$	-	$	-
Titan International Inc	877	Common Stocks	no				$	948,300	30,000							$	-	$	-	$	-
Valero Energy Corp	878	Common Stocks	no	$	851,268	13,200										$	-			
Valero L.P	879	Common Stocks	no	$	412,920	6,200										$	-			
Williams Partners L.P	880	Common Stocks	no	$	682,539	14,300	$	690,404	14,300				$	156,800	4,000	$	(7,865)	$	-	$	-
Windstream Corp	881	Common Stocks	no	$	1,361,763	92,700	$	974,160	66,000							$	(4,620)	$	-	$	-
Zoltek Companies Inc	882	Common Stocks	no	$	1,009,477	28,900	$	768,304	18,500							$	(122,099)	$	-	$	-
ABN Amro Bank NV/London, 19.210% 11/17/09	883	Corporate Bonds	no	$	990,000	1,000,000										$	-			
ABN Amro Bank NV/London, 9.860% 11/17/09	884	Corporate Bonds	no	$	1,980,000	2,000,000	$	1,990,000	2,000,000							$	(10,000)	$	-	$	-
Advanced Lighting Technologies, 11.000% 3/31/09	885	Corporate Bonds	no	$	3,407,875	3,425,000	$	3,425,000	3,425,000							$	(17,125)	$	-	$	-
Advanta Capital Trust, 8.990% 12/17/26	886	Corporate Bonds	no	$	3,103,875	3,100,000	$	3,034,350	3,065,000	$	2,758,500	3,065,000	$	2,176,150	3,065,000	$	34,481	$	275,850	$	582,350
Altos Hornos de Mexico SA de CV, 4/30/07 in default	887	Corporate Bonds	no				$	397,688	525,000							$	-	$	-	$	-
AmeriCast Technologies Inc, 11.000% 12/1/14 (Acquired 11/21/06–3/30/07, C	888	Corporate Bonds	no	$	4,590,000	4,500,000	$	4,567,500	4,500,000	$	3,773,000	3,850,000	$	2,859,750	3,100,000	$	22,500	$	134,750	$	178,250
Ames True Temper, 10.000% 7/15/12	889	Corporate Bonds	no	$	1,382,250	1,425,000	$	1,346,625	1,425,000	$	1,597,750	2,075,000	$	1,320,000	2,400,000	$	35,625	$	249,375	$	456,500
Assurance America, 10.500% 12/31/35 (Acquired 2/2/07, Cost $1,959,208)	890	Corporate Bonds	no													$	-	$	-	$	-
Asure Float, 11.110% 12/31/35	891	Corporate Bonds	yes	$	1,957,500	2,000,000	$	1,957,500	2,000,000	$	1,957,500	2,000,000	$	1,960,000	2,000,000	$	-	$	-	$	(2,500)
Atlantic Express Transportation, 12.609% 4/15/12	892	Corporate Bonds	no				$	2,436,000	2,400,000							$	-	$	-	$	-
BGF Industries, 10.250% 1/15/09	893	Corporate Bonds	no	$	5,022,006	4,978,000	$	4,778,880	4,978,000				$	3,120,000	3,200,000	$	243,126	$	-	$	-
Blaze Recycling & Metals LLC, 10.875% 7/15/12	894	Corporate Bonds	no				$	475,000	475,000							$	-	$	-	$	-
Catlin Insurance Company Ltd, 7.249% 12/31/49 (Acquired 11/2/07, Cost $2,8	895	Corporate Bonds	no										$	2,742,903	3,000,000	$	-	$	-	$	-
CCH I, 11.750% 5/15/14	896	Corporate Bonds	no	$	1,089,375	1,050,000	$	982,500	1,000,000	$	925,000	1,000,000	$	1,897,500	3,000,000	$	55,000	$	57,500	$	292,500
Central Garden & Pet Company, 9.125% 2/1/13	897	Corporate Bonds	no							$	1,098,012	1,165,000				$	-	$	-	$	-
Chaparral Energy Inc, 8.875% 2/1/17	898	Corporate Bonds	no							$	1,031,250	1,100,000				$	-	$	-	$	-
Clearwire Corp, 11.000% 8/15/10	899	Corporate Bonds	no	$	904,531	875,000										$	-			
Coleman Cable Inc, 9.875% 10/1/12	900	Corporate Bonds	no	$	2,251,125	2,175,000										$	-			
Comforce Operating, 12.000% 12/1/10	901	Corporate Bonds	no	$	2,055,000	2,000,000	$	1,156,965	1,126,000	$	1,102,900	1,076,000				$	-	$	2,690	$	-
Continental Global - I, 9.000% 10/1/08	902	Corporate Bonds	no	$	527,594	525,958										$	-			
Continental Global, 9.000% 10/1/08	903	Corporate Bonds	no	$	6,825,809	6,842,916										$	-			
Cooper Standard Auto, 8.375% 12/15/14	904	Corporate Bonds	no	$	2,742,813	3,275,000	$	3,053,938	3,275,000	$	2,544,750	2,925,000	$	2,318,063	2,925,000	$	(311,125)	$	182,813	$	226,687
Corp Durango SA, 10.500% 10/5/17 (Acquired 10/26/07, Cost $919,470)	905	Corporate Bonds	no	$	2,644	2,592							$	3,099,625	3,425,000	$	-	$	-	$	-
Dana Corp, 0.00% 1/15/15 in default	906	Corporate Bonds	no	$	1,732,125	2,325,000	$	2,232,000	2,325,000	$	1,836,750	2,325,000				$	(499,875)	$	395,250	$	-
Dana Corp, 0.00% 3/15/10 in default	907	Corporate Bonds	no	$	770,000	1,000,000	$	1,005,000	1,000,000	$	820,000	1,000,000	$	740,000	1,000,000	$	(235,000)	$	185,000	$	80,000
Dayton Superior Corp, 13.000% 6/15/09	908	Corporate Bonds	no							$	1,291,875	1,325,000	$	1,701,813	1,825,000	$	-	$	-	$	56,312
Dura Operating, 4/15/12 in default	909	Corporate Bonds	no	$	741,000	2,850,000	$	1,852,500	2,850,000	$	460,688	975,000				$	(1,111,500)	$	173,062	$	-
Edgen Acquisition, 9.875% 2/1/11	910	Corporate Bonds	no	$	5,112,500	5,000,000										$	-			
Elgin National, 11.000% 11/1/07	911	Corporate Bonds	no	$	3,474,765	3,500,000										$	-			
Eurofresh Inc, 11.500% 1/15/13	912	Corporate Bonds	no	$	2,033,500	2,075,000	$	2,064,625	2,075,000	$	731,000	850,000	$	510,000	850,000	$	(31,125)	$	114,750	$	221,000
Fixed Income Pass-Through Trust 2007-C JPM Class B, 5/15/77 (Acquired 6/2	913	Corporate Bonds	yes				$	3,061,140	3,000,000	$	1,215,600	3,000,000	$	990,000	3,000,000	$	-	$	1,845,540	$	225,600
Ford Motor, 7.450% 7/16/31	914	Corporate Bonds	no	$	2,147,156	2,775,000	$	2,216,531	2,775,000							$	(69,375)	$	-	$	-
Ford Motor, 9.980% 2/15/47	915	Corporate Bonds	no	$	250,937	275,000	$	252,312	275,000							$	(1,375)	$	-	$	-
French Lick Resorts & Casino LLC, 10.750% 4/15/14 (Acquired 2/7/07–5/14/0	916	Corporate Bonds	no	$	1,890,000	2,250,000	$	2,671,875	3,125,000	$	2,059,050	2,590,000	$	1,890,700	2,590,000	$	(33,750)	$	155,400	$	168,350
General Motors, 8.375% 7/15/33	917	Corporate Bonds	no							$	963,875	1,100,000				$	-	$	-	$	-
Home Products, 0.00% 3/20/17	918	Corporate Bonds	no	$	577,500	1,925,000	$	393,951	1,925,000							$	183,549	$	-	$	-
Home Products, 6.000% Pays-in-kind 3/20/17	919	Corporate Bonds	yes							$	393,957	393,957	$	267,919	393,957	$	-	$	-	$	126,038
Insight Health, 11/1/11 in default	920	Corporate Bonds	no	$	1,657,500	5,525,000	$	1,657,500	5,525,000							$	-	$	-	$	-
Intermet, 7.250% 4/1/11 (Acquired 1/31/06–12/11/06, Cost $644,141)	921	Corporate Bonds	no	$	1,142,265	1,626,000	$	665,420	776,000	$	640,200	776,000	$	543,200	776,000	$	(120,280)	$	25,220	$	97,000
Iridium LLC, 7/15/05 in default	922	Corporate Bonds	no	$	207,000	900,000										$	-			
JB Poindexter, 8.750% 3/15/14	923	Corporate Bonds	no	$	3,403,625	3,650,000	$	3,376,250	3,650,000	$	2,880,000	3,200,000	$	586,250	700,000	$	27,375	$	80,000	$	43,750
Key Plastics LLC, 11.750% 3/15/13 (Acquired 3/12/07–6/19/07, Cost $3,734,7	924	Corporate Bonds	no	$	2,648,750	2,600,000	$	3,692,100	3,720,000	$	3,236,400	3,720,000	$	2,976,000	3,720,000	$	68,250	$	455,700	$	260,400
Lazydays RV Center, 11.750% 5/15/12	925	Corporate Bonds	no	$	1,523,150	1,486,000	$	1,530,580	1,486,000	$	1,457,955	1,611,000	$	1,357,940	1,579,000	$	(7,430)	$	185,750	$	71,055
Leucadia National Corp, 8.125% 9/15/15	926	Corporate Bonds	no							$	1,886,719	1,875,000				$	-	$	-	$	-
MAAX Corp, 6/15/12 in default	927	Corporate Bonds	no	$	3,253,750	4,750,000	$	3,111,250	4,750,000	$	2,375,000	4,750,000	$	1,140,000	4,750,000	$	142,500	$	736,250	$	1,235,000
Masonite Corp, 11.000% 4/6/15	928	Corporate Bonds	no	$	1,046,250	1,125,000	$	1,688,125	1,825,000	$	1,373,125	1,625,000	$	487,500	625,000	$	5,625	$	130,000	$	40,625
MCBC Holdings Inc, 11.521% 10/15/14	929	Corporate Bonds	no							$	1,825,000	1,825,000	$	1,728,000	1,800,000	$	-	$	-	$	72,000
Mercer International Inc, 9.250% 2/15/13	930	Corporate Bonds	no										$	1,692,750	1,850,000	$	-	$	-	$	-
Merisant, 9.500% 7/15/13	931	Corporate Bonds	no	$	2,328,750	2,875,000	$	1,826,000	2,075,000	$	1,805,000	2,375,000				$	(145,250)	$	249,000	$	-
Metaldyne Corp, 11.000% 6/15/12	932	Corporate Bonds	no	$	4,568,604	4,822,000	$	4,561,440	4,472,000	$	3,834,740	4,472,000	$	2,884,440	4,472,000	$	(324,444)	$	726,700	$	950,300
Milacron Escrow, 11.500% 5/15/11	933	Corporate Bonds	no	$	1,794,500	1,850,000										$	-			
Millar Western, 7.750% 11/15/13	934	Corporate Bonds	no	$	1,069,250	1,175,000	$	1,011,969	1,175,000	$	1,202,380	1,522,000				$	57,281	$	83,719	$	-
Momentive Performance, 11.500% 12/1/16	935	Corporate Bonds	no	$	3,869,375	3,775,000	$	3,812,750	3,775,000	$	3,440,250	3,475,000	$	3,005,875	3,475,000	$	56,625	$	69,500	$	434,375
MSX International, 11.000% 10/15/07	936	Corporate Bonds	no	$	2,184,000	2,275,000										$	-			
MSX International, 11.375% 1/15/08	937	Corporate Bonds	no	$	2,151,180	2,550,000										$	-			

MSX International, 12.500% 4/1/12 (Acquired 3/30/07–4/23/07, Cost $3,978,9	938	Corporate Bonds	no	$ 4,251,406	4,225,000	$ 4,466,000	4,400,000	$ 3,880,000	4,000,000	$ 3,720,000	4,000,000	$ (36,969)	$ 180,000	$ 160,000
Noranda Aluminium Holding Corp, 0.00% 11/15/14	939	Corporate Bonds	no					$ 1,302,000	1,400,000	$ 1,190,000	1,400,000	$ -	$ -	$ 112,000
North Atlantic Trading, 10.000% 3/1/12	940	Corporate Bonds	no			$ 2,566,500	2,566,500	$ 1,622,678	1,759,000			$ -	$ 136,322	$ -
North Atlantic Trading, 9.250% 3/1/12	941	Corporate Bonds	no	$ 2,594,150	3,070,000	$ 357,000	425,000	$ 500,000	625,000	$ 2,275,500	3,075,000	$ 2,125	$ 17,000	$ 37,500
Paramount Resources, 8.500% 1/31/13	942	Corporate Bonds	no	$ 4,189,500	4,200,000							$ -		
PCA Finance Corp, 14.000% 6/1/09	943	Corporate Bonds	no	$ 909,000	900,000	$ 88,711	87,400					$ (437)	$ -	$ -
Ply Gem Industries Inc, 9.000% 2/15/12	944	Corporate Bonds	no	$ 1,279,563	1,475,000	$ 1,325,656	1,475,000	$ 506,250	625,000	$ 1,065,625	1,375,000	$ (46,093)	$ 55,469	$ 21,875
PNA Intermediate Holding Corp, 12.558% 2/15/13	945	Corporate Bonds	no			$ 4,671,250	4,625,000	$ 4,532,500	4,625,000	$ 4,185,625	4,625,000	$ -	$ 138,750	$ 346,875
Port Townsend Paper Corp, 4/15/11 in default	946	Corporate Bonds	no			$ 572,000	1,300,000	$ 520,000	1,300,000			$ -	$ 52,000	$ -
Primus Telecom, 8.000% 1/15/14	947	Corporate Bonds	no	$ 1,946,250	3,000,000	$ 2,175,000	3,000,000	$ 2,047,500	3,000,000	$ 1,642,500	3,000,000	$ (228,750)	$ 127,500	$ 405,000
Propex Fabrics Inc, 10.000% 12/1/12	948	Corporate Bonds	no			$ 1,459,745	1,631,000	$ 1,667,440	2,194,000	$ 987,300	2,194,000	$ -	$ 220,185	$ 680,140
Rafaella Apparel, 11.250% 6/15/11	949	Corporate Bonds	no	$ 4,711,380	4,619,000	$ 5,451,980	5,398,000	$ 4,263,980	4,351,000	$ 3,996,480	4,344,000	$ 46,190	$ 130,530	$ 260,640
Rare Restaurant Group LLC/RRG Finance Corp, 9.250% 5/15/14	950	Corporate Bonds	no							$ 1,364,375	1,475,000	$ -	$ -	$ -
Realogy Corp, 12.375% 4/15/15	951	Corporate Bonds	no			$ 3,878,125	4,250,000	$ 3,208,750	4,250,000	$ 2,677,500	4,250,000	$ -	$ 669,375	$ 531,250
Sea Containers, 10/15/06 in default	952	Corporate Bonds	no	$ 3,340,335	4,024,500	$ 3,742,785	4,024,500	$ 2,897,640	4,024,500			$ (402,450)	$ 845,145	$ -
Seametric International, 11.625% 5/25/12 (Acquired 5/25/07, Cost $790,481)	953	Corporate Bonds	yes			$ 1,768,500	1,800,000	$ 1,768,500	1,800,000	$ 1,656,000	1,800,000	$ -	$ -	$ 112,500
Security Capital Assurance Ltd, 6.880% 6/17/49	954	Corporate Bonds	no							$ 250,000	500,000	$ -	$ -	$ -
Securus Technologies, 11.000% 9/1/11	955	Corporate Bonds	no	$ 2,536,375	2,575,000	$ 4,409,156	4,450,000	$ 3,698,000	4,300,000	$ 3,741,000	4,300,000	$ (14,991)	$ 562,533	$ (43,000)
Six Flags Inc, 9.625% 6/1/14	956	Corporate Bonds	no	$ 1,927,000	2,050,000	$ 1,901,375	2,050,000	$ 1,714,469	2,075,000	$ 1,530,312	2,075,000	$ 25,625	$ 207,562	$ 184,157
Spectrum Brands, 0.00% 10/2/13	957	Corporate Bonds	no	$ 1,353,750	1,425,000	$ 1,325,250	1,425,000					$ 28,500	$ -	$ -
Tech Olympic USA, 10.375% 7/1/12	958	Corporate Bonds	no	$ 981,500	1,300,000	$ 1,022,775	1,300,000					$ (41,275)	$ -	$ -
Terphane Holding Corp, 12.500% 6/15/09 (Acquired 4/25/06–10/10/07, Cost $3	959	Corporate Bonds	no	$ 1,800,000	1,800,000	$ 1,800,000	1,800,000	$ 1,782,000	1,800,000	$ 2,369,000	2,575,000	$ -	$ 18,000	$ 126,000
TOUSA Inc, 10.375% 7/1/12	960	Corporate Bonds	no					$ 354,250	1,300,000			$ -	$ -	$ -
Trump Entertainment Resorts Inc, 8.500% 6/1/15	961	Corporate Bonds	no							$ 1,065,750	1,400,000	$ -	$ -	$ -
Uno Restaurant, 10.000% 2/15/11 (Acquired 2/28/06–6/29/06, Cost $1,456,754	962	Corporate Bonds	no	$ 3,676,500	4,275,000	$ 2,805,750	3,225,000	$ 2,172,000	2,715,000	$ 2,009,100	2,715,000	$ (32,250)	$ 190,050	$ 162,900
VICORP Restaurants Inc, 10.500% 4/15/11	963	Corporate Bonds	no	$ 2,495,625	2,750,000	$ 3,196,875	3,875,000	$ 2,518,750	3,875,000	$ 1,485,120	2,912,000	$ 226,875	$ 678,125	$ 407,680
Wolverine Tube, 10.500% 4/1/09	964	Corporate Bonds	no					$ 1,265,375	1,325,000	$ 2,707,500	2,850,000	$ -	$ -	$ 6,625
American Home Mortgage Investment Trust 2007-1 GIOP, 2.078% 5/25/47 inte	965	MBS	yes					$ 3,929,148				$ -	$ -	$ -
Banc of America Funding Corp 2007- E 8A5, 0.500% 9/20/47 interest-only strip	966	MBS	no							$ 408,521	33,186,074	$ -	$ -	$ -
Countrywide Alt. Loan 2005-49CB A5, 5.500% 11/25/35	967	MBS	no							$ 793,714	848,560	$ -	$ -	$ -
Countrywide Alt. Loan 2005-56 M4, 3.519% 11/25/35	968	MBS	no							$ 955,896	1,991,450	$ -	$ -	$ -
Countrywide Alt. Loan 2006-OA21 B1, 7.070% 3/20/47	969	MBS	no	$ 728,270	998,328							$ -		
Countrywide Alt. Loan 2006-OA21 B2, 7.070% 3/20/47	970	MBS	no	$ 579,998	998,328							$ -		
Countrywide Alt. Loan 2006-OA21 B3, 7.070% 3/20/47	971	MBS	no	$ 493,493	1,996,655	$ 458,777	1,995,725					$ 34,486	$ -	$ -
Countrywide Alt. Loan 2006-OA21 X, 2.765% 3/20/47 interest only-strips	972	MBS	no							$ 1,156,897	20,796,287	$ -	$ -	$ -
Countrywide Alt. Loan 2007-OA10 X, 2.000% 9/25/47 interest-only strips	973	MBS	yes					$ 2,834,555				$ -	$ -	$ -
Countrywide Alt. Loan 2007-OA8 X, 2.000% 6/25/47 interest-only strips	974	MBS	yes			$ 978,000		$ 1,094,413		$ 1,353,367	38,667,631	$ -	$ -	$ -
Countrywide Asset Backed Certificates 2006-SPS2 A, 2.759% 5/25/26	975	MBS	no									$ -	$ -	$ -
Countrywide Asset-Backed Certificates 2007-SD1 M5, 5.000% 3/25/47	976	MBS	no			$ 1,480,000	2,000,000					$ -	$ -	$ -
Deutsche Alt-A Securities Inc Mortgage Loan 2006-AF1 A5, 2.879% 4/25/36	977	MBS	no									$ -	$ -	$ -
Deutsche Mortgage Securities Inc 2006-RS1 N2, 4.393% 9/27/35 (Acquired 2/5	978	MBS	yes	$ 7,035,000	7,000,000	$ 6,860,000	7,000,000	$ 5,250,000	7,000,000	$ 4,550,000	7,000,000	$ 175,000	$ 1,610,000	$ 700,000
First Franklin 2004-FFH4 B1, 8.570% 1/25/35	979	MBS	no	$ 2,412,540	3,000,000	$ 1,894,710	3,000,000					$ 517,830	$ -	$ -
First Franklin 2004-FFH4 B2, 8.570% 1/25/35	980	MBS	yes	$ 2,404,825	3,317,000	$ 2,023,370	3,317,000	$ 165,850	3,317,000			$ 381,455	$ 1,857,520	$ -
First Franklin 2004-FFH4 N4, 1/21/35 (Acquired 1/27/06, Cost $3,037,282)	981	MBS	yes	$ 868,000	3,100,000	$ 868,000	3,100,000	$ 93,000	3,100,000	$ 310	3,100,000	$ -	$ 775,000	$ 92,690
First Franklin 2005-FFH3 B4, 7.131% 9/25/35	982	MBS	yes	$ 2,560,000	4,000,000	$ 2,240,000	4,000,000	$ 200,000	4,000,000			$ 320,000	$ 2,040,000	$ -
First Franklin 2005-FFH4 B2, 7.131% 12/25/35	983	MBS	yes	$ 3,450,590	4,826,000	$ 3,378,200	4,826,000	$ 482,600	4,826,000			$ 72,390	$ 2,895,600	$ -
Greenwich 2005-3 N2, 2.000% 6/27/35 (Acquired 2/15/06, Cost $4,116,525)	984	MBS	yes	$ 4,160,250	6,450,000	$ 4,160,250	6,450,000	$ 3,547,500	6,450,000	$ 3,063,750	6,450,000	$ -	$ 612,750	$ 483,750
Greenwich 2005-4 N2, 7/27/45 (Acquired 2/15/06, Cost $7,357,387)	985	MBS	yes	$ 8,050,000	14,000,000	$ 8,050,000	14,000,000	$ 7,000,000	14,000,000	$ 6,300,000	14,000,000	$ -	$ 1,050,000	$ 700,000
GSAMP 2006-S3 A2, 5.769% 5/25/36	986	MBS	no									$ -	$ -	$ -
Harborview Corp 2005-16 X4, 0.003% 1/19/36 interest-only strips	987	MBS	no							$ 787,487	52,013,688	$ -	$ -	$ -
Harborview Corp 2006-14 ES, 0.348% 2/19/37 interest-only strips	988	MBS	yes			$ 1,010,511		$ 895,959				$ -	$ -	$ -
Harborview Corp 2006-14 N3, 8.350% 3/19/38	989	MBS	no	$ 1,845,320	2,000,000							$ -		
Harborview Corp 2006-14 N4, 8.350% 3/19/38 (Acquired 3/6/07, Cost $847,35	990	MBS	yes	$ 841,880	1,000,000	$ 841,880	1,000,000	$ 564,170	1,000,000	$ 180,000	1,000,000	$ -	$ 277,710	$ 384,170
Harborview Corp 2006-14 PS, 12/19/36 (Acquired 3/6/07, Cost $1,292,081)	991	MBS	yes	$ 1,116,600	6,000,000	$ 1,116,600	6,000,000	$ 1,116,600	6,000,000	$ 1,046,760	6,000,000	$ -	$ -	$ 69,840
Harborview Corp 2006-4 B11, 4.309% 5/19/47 (Acquired 5/23/06, Cost $2,495	992	MBS	yes	$ 2,429,211	3,949,937	$ 2,427,646	3,947,392	$ 2,027,452	3,947,378	$ 486,282	3,945,816	$ (0)	$ 400,185	$ 1,540,368
Harborview Corp 2006-5 X1, 1.939% 7/19/47 interest-only strips	993	MBS	no							$ 2,650,018	66,499,825	$ -	$ -	$ -
Harborview Corp 2006-8, 7/22/36 (Acquired 10/11/06, Cost $0)	994	MBS	yes	$ 1	9	$ 1	9	$ 1	9	$ 1	9	$ -	$ -	$ -
Harborview Corp 2006-8A N5, 7/21/36 (Acquired 10/11/06, Cost $2,213,751)	995	MBS	yes	$ 2,068,750	5,000,000	$ 2,068,750	5,000,000	$ 1,570,850	5,000,000	$ 652,350	5,000,000	$ -	$ 497,900	$ 918,500
Harborview Corp 2006-CB1 2B5, 7.070% 3/25/36	996	MBS	yes	$ 2,336,581	4,172,466	$ 2,336,580	4,172,464	$ 2,240,445	4,172,462	$ 1,067,571	4,169,058	$ (0)	$ 96,134	$ 1,171,046
Harborview Corp 2006-CB1 2B6, 4.349% 3/25/36	997	MBS	yes	$ 344,268	1,995,758	$ 344,268	1,995,758	$ 211,650	1,995,758	$ 130,406	1,994,578	$ -	$ 132,618	$ 81,119
InCaps Funding II Ltd, 0.00% 1/15/34	998	MBS	no	$ 1,699,500	3,300,000							$ -		
Indymac Index 2006-AR6 N2, 8.833% 6/25/46	999	MBS	no	$ 1,000,000	1,000,000							$ -		
Indymac Index 2006-AR6 N3, 8.833% 6/25/46	1000	MBS	no	$ 943,500	1,000,000	$ 943,500	1,000,000					$ -	$ -	$ -
Indymac Index CI-1, 6/25/46 (Acquired 7/20/06, Cost $1,820,859)	1001	MBS	yes	$ 1,820,858	67,000	$ 1,820,859	67,000	$ 73,700	67,000	$ 82,410	67,000	$ (1)	$ 1,747,159	$ (8,710)
Indymac Index Mortgage Loan Trust 2005-AR10 AX, 1.828% 6/25/35 interest-	1002	MBS	no	$ 4,492,829		$ 3,820,701						$ -	$ -	$ -

Lehman XS Trust 2007-4N 3AX, 2.931% 3/25/47 interest-only strips	1003	MBS	no									$	2,003,872	25,336,606	$ -	$ -	$ -
Long Beach 2005-2 B2, 5.349% 4/25/35 (Acquired 4/24/06, Cost $1,780,705)	1004	MBS	yes	$	1,500,000	2,000,000	$	1,530,000	2,000,000	$	668,340	2,000,000	$	450,000	2,000,000	$ (30,000)	$ 861,660	$ 218,340
Long Beach 2005-WL1 N4, 7.500% 6/25/45 (Acquired 12/7/06, Cost $5,523,48	1005	MBS	yes	$	4,860,000	6,000,000	$	3,360,000	6,000,000	$	375,000	6,000,000	$	192,000	6,000,000	$ 1,500,000	$ 2,985,000	$ 183,000
Long Beach 2005-WL2 B3, 5.635% 8/25/35 (Acquired 10/20/06–3/6/07, Cost $	1006	MBS	yes	$	2,651,920	4,000,000	$	2,638,160	4,000,000	$	232,000	4,000,000	$	150,000	4,000,000	$ 13,760	$ 2,406,160	$ 82,000
Long Beach 2006-2 B, 7.365% 3/25/36	1007	MBS	yes	$	3,400,000	5,000,000	$	3,400,000	5,000,000	$	325,000	5,000,000	$	92,500	5,000,000	$ -	$ 3,075,000	$ 232,500
Master Adjustable Rate Mortgages Trust 2006-OA2 XW, 1.164% 12/25/46 inte	1008	MBS	no	$	4,626,658											$ -		
Merrill Lynch Mortgage 2006-SL1 B5, 7.500% 9/25/36	1009	MBS	yes	$	4,915,400	7,022,000	$	4,915,400	7,022,000	$	526,650	7,022,000	$	301,946	7,022,000	$ -	$ 4,388,750	$ 224,704
Park Place 2005-WCW2 M11, 5.099% 7/25/35 (Acquired 2/10/06, Cost $3,072	1010	MBS	yes	$	3,000,000	4,000,000	$	2,700,000	4,000,000	$	1,136,680	4,000,000	$	330,000	4,000,000	$ 300,000	$ 1,563,320	$ 806,680
Park Place 2005-WCW3 M10, 5.099% 8/25/35	1011	MBS	yes	$	3,460,000	4,000,000	$	3,000,000	4,000,000	$	2,396,680	4,000,000	$	612,000	4,000,000	$ 460,000	$ 603,320	$ 1,784,680
Park Place 2005-WHQ3 M11, 7.820% 6/25/35	1012	MBS	yes	$	2,602,500	3,000,000	$	2,250,000	3,000,000	$	1,512,510	3,000,000	$	1,290,000	3,000,000	$ 352,500	$ 737,490	$ 222,510
Residential Accredit Loans Inc 2005-QO4 XIO, 1.764% 12/25/45 interest-only	1013	MBS	no	$	2,029,521		$	1,848,035								$ -	$ -	$ -
Residential Accredit Loans Inc 2006-Q05 XC, 1.347% 5/25/46 interest-only str	1014	MBS	no										$	933,677	30,582,284	$ -	$ -	$ -
Residential Accredit Loans Inc 2006-Q05 XN, 1.759% 5/25/46 interest-only str	1015	MBS	no										$	2,756,966	69,796,618	$ -	$ -	$ -
Residential Accredit Loans Inc 2006-Q08 M4, 3.129% 10/25/46	1016	MBS	no													$ -	$ -	$ -
Residential Accredit Loans Inc 2007-QH8 P, 0.500% 10/25/37 interest-only stri	1017	MBS	no										$	776,765	169,970,460	$ -	$ -	$ -
Residential Accredit Loans Inc 2007-QH8 X, 0.981% 10/25/37 interest-only str	1018	MBS	no										$	5,823,188	169,970,459	$ -	$ -	$ -
Sharp SP I LLC 2006-AHM3 N3, 12.500% 10/25/46 (Acquired 10/13/06, Cost	1019	MBS	yes	$	2,000,000	2,000,000	$	1,970,000	2,000,000	$	1,728,340	2,000,000	$	1,805,600	2,000,000	$ 30,000	$ 241,660	$ (77,260)
Structured Asset 2004-7A B, 8/27/34 (Acquired 12/7/06, Cost $4,719,829)	1020	MBS	yes	$	4,714,223	4,788,347	$	4,357,395	4,788,346	$	431	4,788,346	$	23,942	4,788,346	$ 356,827	$ 4,356,964	$ (23,511)
Structured Asset 2004-8 B2, 5.000% 9/25/34	1021	MBS	no	$	1,583,623	1,720,000	$	1,575,553	1,720,000	$	984,139	1,306,112	$	37,775	1,306,112	$ 8,070	$ 212,285	$ 946,364
Structured Asset 2004-S2 B, 6.000% 6/25/34	1022	MBS	no	$	5,760,512	5,992,356	$	4,621,844	5,992,356							$ 1,138,668	$ -	$ -
Structured Asset 2004-S4 B3, 5.000% 12/25/34	1023	MBS	no	$	1,472,016	4,585,147	$	277,463	2,962,129							$ 673,499	$ -	$ -
Structured Asset 2005-AR1 B2, 7.320% 9/25/35	1024	MBS	no	$	1,510,000	2,000,000	$	1,160,000	2,000,000							$ 350,000	$ -	$ -
Structured Asset 2005-HE1 B1, 7.820% 7/25/35	1025	MBS	yes	$	2,312,025	2,500,000	$	1,994,450	2,500,000	$	1,441,675	2,500,000	$	390,000	2,500,000	$ 317,575	$ 552,775	$ 1,051,675
Structured Asset 2006-AR1 3X, 1.200% 2/25/36 interest-only strips	1026	MBS	no										$	2,628,733	99,648,732	$ -	$ -	$ -
Structured Asset 2006-AR3 1B1, 2.999% 4/25/36	1027	MBS	no										$	3,262,216	4,000,000	$ -	$ -	$ -
Veritas 2006-2A, 15.000% 7/11/21	1028	MBS	no	$	4,700,000	5,000,000										$ -		
Washington Mutual Inc 2006-AR4 2X, 1.212% 5/25/46 interest-only strips	1029	MBS	no										$	302,411	14,231,129	$ -	$ -	$ -
Washington Mutual Inc 2006-AR8 3X1, 1.400% 10/25/46 interest-only strips	1030	MBS	no	$	1,314,653											$ -		
Washington Mutual Inc 2007-0A3 CX2P, 0.800% 2/25/47 interest-only strips	1031	MBS	no										$	1,333,156	62,064,988	$ -	$ -	$ -
Motient Corp	1032	Preferred Stocks	yes	$	2,520,000	3,150	$	2,772,000	3,150	$	2,709,000	3,150				$ (252,000)	$ 63,000	$ -
TerreStar Corp	1033	Preferred Stocks	no										$	1,481,250	1,975	$ -	$ -	$ -

	Losses 3/31/07 to 6/30/07		Structured Finance	Losses 6/30/07 to 9/30/07		Structured Finance	Losses 9/30/07 to 12/31/07		Structured Finance
ABS	$ 29,220,721	88.41%	**109.51%**	$ 105,058,246	68.45%	**91.90%**	$ 55,335,119	67.14%	**81.44%**
MBS	$ 6,972,059	21.09%		$ 35,976,960	23.44%		$ 11,784,455	14.30%	
Corporate Bonds	$ (2,459,616)	-7.44%		$ 10,742,365	7.00%		$ 9,327,734	11.32%	
Common Stocks	$ (430,220)	-1.30%		$ 1,632,949	1.06%		$ 5,965,441	7.24%	
Preferred Stocks	$ (252,000)	-0.76%		$ 63,000	0.04%		$ -	0.00%	
Total Loss	$ 33,050,945	100.00%		$ 153,473,520	100.00%		$ 82,412,749	100.00%	

	Losses 3/31/07 to 12/31/07		Structured Finance
ABS	$ 189,614,086	70.50%	**90.86%**
MBS	$ 54,733,474	20.35%	
Corporate Bonds	$ 17,610,483	6.55%	
Common Stocks	$ 7,168,170	2.67%	
Preferred Stocks	$ (189,000)	-0.07%	
Total Loss	$ 268,937,213.18	100.00%	

Internally Priced	Losses 3/31/07 to 6/30/07		Losses 6/30/07 to 9/30/07		Losses 9/30/07 to 12/31/07	
yes	$ 18,714,089	**56.62%**	$ 137,943,096	**89.88%**	$ 65,049,480	**78.93%**
no	$ 14,336,856	43.38%	$ 15,530,423	10.12%	$ 17,363,269	21.07%
Total Loss	$ 33,050,945	100.00%	$ 153,473,520	100.00%	$ 82,412,749	100.00%

	Losses 3/31/07 to 12/31/07	
yes	$ 221,706,665	**82.44%**
no	$ 47,230,548	17.56%
Total Loss	$ 268,937,213.18	100.00%

Securities		Category	Internally Priced	3/31/2007 Value	3/31/2007 Quantity	6/30/2007 Value	6/30/2007 Quantity	9/30/2007 Value	9/30/2007 Quantity	12/31/2007 Value	12/31/2007 Quantity	Losses 3/31/07 to 6/30/07	Losses 6/30/07 to 9/30/07	Losses 9/30/07 to 12/31/07
801 Grand Series 2006-1 LLC, 8.542% 9/20/16 (Acquired 6/8/07–7/	1034	ABS	yes			$ 990,000	1,000,000	$ 1,600,000	2,000,000	$ 1,655,000	2,000,000	$ -	$ 190,000	$ (55,000)
Aardvark Asset-Backed Securities CDO 2007-1A, 7/6/47 in default	1035	ABS	yes	$ 1,820,000	2,000,000	$ 1,380,000	2,000,000	$ 860,000	2,000,000	$ 70,000	2,000,000	$ 440,000	$ 520,000	$ 790,000
Acacia 10A, 4.570% 9/7/46 (Acquired 8/3/06, Cost $1,914,575)	1036	ABS	yes	$ 1,600,000	4,000,000	$ 1,560,000	4,000,000	$ 1,320,000	4,000,000	$ 190,000	4,000,000	$ 40,000	$ 240,000	$ 1,130,000
ACE Securities 2004-HE1 M5, 6.815% 3/25/34	1037	ABS	yes	$ 870,000	1,000,000	$ 850,000	1,000,000	$ 185,000	1,000,000	$ 170,000	1,000,000	$ 20,000	$ 665,000	$ 15,000
ACE Securities 2004-HE3 M11, 8.820% 11/25/34	1038	ABS	yes	$ 6,471,050	7,613,000	$ 6,471,050	7,613,000	$ 232,879	2,892,191	$ 567,068	2,766,184	$ -	$ 2,225,483	$ (344,335)
ACE Securities 2005-HE2 B1, 8.570% 4/25/35	1039	ABS	yes	$ 1,420,000	2,000,000	$ 1,300,000	2,000,000	$ 350,000	2,000,000			$ 120,000	$ 950,000	$ -
ACE Securities 2005-HE6 B1, 8.320% 10/25/35	1040	ABS	no	$ 1,980,000	3,000,000	$ 1,440,000	3,000,000					$ 540,000	$ -	$ -
Aerco 1X C1, 0.00% 7/15/23	1041	ABS	yes	$ 1,822,607	7,594,200	$ 569,565	7,594,200	$ 189,855	7,594,200	$ 189,855	7,594,200	$ 1,253,042	$ 379,710	$ -
Aerco 2A A3, 6.213% 7/15/25	1042	ABS	no					$ 2,296,536	2,746,231			$ -	$ -	$ -
Aerco 2A B2, 7/15/25 (Acquired 7/25/06–1/23/07, Cost $3,511,353)	1043	ABS	no	$ 2,635,744	7,123,631	$ 1,567,199	7,123,631	$ 1,567,199	7,123,631	$ 1,674,053	7,123,632	$ 1,068,545	$ -	$ (106,854)
Aerco 2A C2, 7/15/25 (Acquired 7/5/06–8/17/06, Cost $2,615,561)	1044	ABS	yes	$ 2,101,684	7,247,186	$ 543,539	7,247,186	$ 398,595	7,247,186	$ 434,831	7,247,186	$ 1,558,145	$ 144,944	$ (36,236)
Aircraft Finance 1999-1A A1, 5.800% 5/15/24	1045	ABS	no	$ 6,125,625	8,250,000	$ 6,084,375	8,250,000					$ 41,250	$ -	$ -
Airplanes 2001-1A A9, 6.303% 3/15/19	1046	ABS	no	$ 3,459,375	5,000,000	$ 4,843,125	7,000,000	$ 5,340,000	8,000,000			$ -	$ 170,625	$ -
Aladdin CDO 2006-3A, 7.542% 10/31/13 (Acquired 9/25/06–7/2/07,	1047	ABS	yes	$ 2,412,500	5,000,000	$ 1,900,000	4,000,000	$ 1,260,000	4,000,000	$ 1,250,000	4,000,000	$ 30,000	$ 640,000	$ 10,000
Alesco Preferred Funding Ltd13A I, 10.000% 9/23/37	1048	ABS	no	$ 1,928,900	2,000,000	$ 1,890,000	2,000,000					$ 38,900	$ -	$ -
Antares Fund LP, 13.413% 12/14/11	1049	ABS	no	$ 2,006,725	1,875,444	$ 2,025,480	1,875,444					$ (18,755)	$ -	$ -
Asset Backed Securities 2005-HE1 M10, 7.981% 3/25/35	1050	ABS	no	$ 1,864,720	2,119,000	$ 1,663,415	2,119,000					$ 201,305	$ -	$ -
Asset Backed Securities 2006-HE4 M9, 7.820% 5/25/36	1051	ABS	no	$ 1,280,000	2,000,000	$ 1,300,000	2,000,000					$ (20,000)	$ -	$ -
Attentus 2006-2A E2, 8.395% 10/9/41	1052	ABS	yes			$ 354,050	365,000	$ 132,313	365,000	$ 62,963	365,000	$ -	$ 221,737	$ 69,350
Attentus 2006-2A F1, 10/9/41 (Acquired 10/12/06, Cost $1,952,100)	1053	ABS	yes	$ 1,950,000	2,000,000	$ 1,950,000	2,000,000	$ 740,000	2,000,000	$ 190,000	2,000,000	$ -	$ 1,210,000	$ 550,000
Attentus 2006-2A F2, 10.295% 10/9/41	1054	ABS	yes			$ 882,700	910,000	$ 168,350	910,000	$ 40,950	910,000	$ -	$ 714,350	$ 127,400
Attentus 2006-2A, 10.000% 10/9/41	1055	ABS	no	$ 3,940,000	4,000,000							$ -		
Attentus 2007-3A F2, 10/11/42 (Acquired 11/8/07, Cost $2,884,197)	1056	ABS	yes	$ 2,947,500	3,000,000	$ 2,917,500	3,000,000	$ 900,000	3,000,000	$ 225,000	3,000,000	$ 30,000	$ 2,017,500	$ 675,000
Attentus 2007-3A, 10.000% 10/11/42	1057	ABS	no	$ 2,760,000	3,000,000							$ -		
Aviation Capital 2005-3A C1, 8.570% 12/25/35	1058	ABS	yes	$ 3,869,167	3,793,301	$ 6,652,956	6,554,637	$ 5,822,524	6,469,471			$ 18,967	$ 743,989	$ -
Baker Street	1059	ABS	no	$ 3,880,000	4,000	$ 3,680,000	40,000					$ 3,512,000	$ -	$ -
Baker Street 2006-1	1060	ABS	no	$ 940,000	1,000	$ 935,000	10,000					$ 846,500	$ -	$ -
Bear Stearns 2004-HE9 M7B, 8.865% 11/25/34	1061	ABS	yes	$ 2,386,090	2,681,000	$ 2,278,850	2,681,000	$ 962,935	2,681,000	$ 1,144,787	2,681,000	$ 107,240	$ 1,315,915	$ (181,852)
Bombardier Capital 2001-A M2, 8.265% 12/15/30	1062	ABS	yes	$ 42,985	409,376	$ 72,985	405,473	$ 119,970	390,146	$ 116,039	383,600	$ (30,410)	$ (49,744)	$ 1,918
Broderick CDO Ltd 2007-3A D, 6.808% 12/6/50 (Acquired 3/8/07, (	1063	ABS	yes	$ 2,940,000	3,000,000	$ 2,933,885	2,993,761	$ 1,629,142	2,975,602	$ 298	2,975,602	$ 1	$ 1,286,947	$ 1,628,844
Cairn Mezzanine Asset-Backed CDO PLC 2007-3A, 10.000% 8/13/4	1064	ABS	yes	$ 670,000	1,000,000	$ 660,000	1,000,000	$ 380,000	1,000,000	$ 15,000	1,000,000	$ 10,000	$ 280,000	$ 365,000
Canal Pointe II LLC, 5.310% 6/25/14	1065	ABS	yes	$ 2,000,000	2,000,000	$ 1,990,000	2,000,000	$ 1,460,000	2,000,000			$ 10,000	$ 530,000	$ -
CBC Insurance Revenue Securitization LLC 2002-A C, 8.880% 2/15,	1066	ABS	no							$ 2,686,050	3,000,000	$ -	$ -	$ -
CDO Repack SPC Ltd 2006-BRGA, 7.800% 12/5/51	1067	ABS	yes	$ 2,820,000	3,000,000	$ 2,820,000	3,000,000	$ 1,890,000	3,000,000	$ 210,000	3,000,000	$ -	$ 930,000	$ 1,680,000
Centurion VII	1068	ABS	no	$ 1,515,000	2,000	$ 1,515,000	2,000					$ -	$ -	$ -
Copper River CLO Ltd 2006-1A E, 9.124% 1/20/21	1069	ABS	no	$ 993,120	1,000,000	$ 967,790	1,000,000					$ 25,330	$ -	$ -
Credit Genesis CLO 2005, 6/23/10 (Acquired 6/23/05, Cost $3,000,0	1070	ABS	yes	$ 2,970,000	3,000	$ 2,955,000	3,000	$ 2,610,000	3,000	$ 1,950,000	3,000	$ 15,000	$ 345,000	$ 660,000
Dillon Read CDO Ltd 2006-1A, 13.000% 12/5/46 (Acquired 11/2/06	1071	ABS	yes	$ 4,437,500	5,000,000	$ 4,450,000	5,000,000	$ 3,100,000	5,000,000	$ 2,000,000	5,000,000	$ (12,500)	$ 1,350,000	$ 1,100,000
Diversified Asset Securitization III 1A A3L, 5.436% 7/5/36 (Acquire	1072	ABS	yes	$ 2,310,000	3,000,000	$ 2,310,000	3,000,000	$ 750,000	3,000,000	$ 1,230,000	3,000,000	$ -	$ 1,560,000	$ (480,000)
Diversified Asset Securitization2 1A B1, 9.712% 9/15/35 (Acquired	1073	ABS	yes	$ 1,620,000	3,000,000	$ 1,642,500	3,000,000	$ 690,000	3,000,000	$ 195,000	3,000,000	$ (22,500)	$ 952,500	$ 495,000
Dryden CDO 2005-9A, 10.000% 9/20/19	1074	ABS	no	$ 2,490,000	3,000,000	$ 2,520,000	3,000,000					$ (30,000)	$ -	$ -
Duane Park, 11.000% 6/27/16 (Acquired 12/20/07, Cost $1,777,006)	1075	ABS	yes			$ 4,015,600	4,000,000	$ 3,800,000	4,000,000	$ 1,685,879	4,436,523	$ -	$ 215,600	$ 2,280,000
DVI Receivables 2001-2 A3, 3.519% 11/8/31	1076	ABS	yes	$ 590,360	819,944	$ 463,524	772,540	$ 279,876	736,517	$ 272,785	717,857	$ 92,705	$ 162,034	$ 0
DVI Receivables 2001-2 A4, 4.613% 11/11/09	1077	ABS	yes	$ 1,272,716	1,743,446	$ 1,018,444	1,642,651	$ 626,422	1,566,056	$ 610,551	1,526,378	$ 180,692	$ 344,533	$ (0)
DVI Receivables 2002-1 A3A, 3.350% 6/11/10	1078	ABS	yes	$ 3,029,932	5,826,792	$ 2,617,651	5,569,470	$ 1,639,014	5,463,379	$ 1,595,644	5,318,813	$ 278,474	$ 928,774	$ 0
Eirles Two Ltd 262, 10.378% 8/3/21	1079	ABS	yes	$ 2,500,000	2,500,000	$ 2,487,500	2,500,000	$ 2,910,000	3,000,000	$ 2,250,000	3,000,000	$ 12,500	$ 62,500	$ 660,000
Eirles Two Ltd 263, 13.360% 8/3/21	1080	ABS	yes	$ 3,500,000	3,500,000	$ 3,473,750	3,500,000	$ 3,325,000	3,500,000	$ 2,380,000	3,500,000	$ 26,250	$ 148,750	$ 945,000
Equifirst Mortgage 2004-3 B2, 6.099% 12/25/34 (Acquired 11/30/04	1081	ABS	yes	$ 5,560,020	7,038,000	$ 5,560,020	7,038,000	$ 3,407,588	7,038,000	$ 2,955,960	7,038,000	$ -	$ 2,152,432	$ 451,628
Equifirst Mortgage 2005-1 B3, 7.815% 4/25/35	1082	ABS	no	$ 800,000	1,000,000	$ 770,000	1,000,000					$ 30,000	$ -	$ -
Equinox Funding 1A D, 12.259% 11/15/12	1083	ABS	no	$ 1,680,000	3,000,000	$ 1,680,000	3,000,000					$ -	$ -	$ -
E-Trade 2004-1A, 2.000% 1/10/40	1084	ABS	yes	$ 1,690,254	1,904,039	$ 1,632,714	1,904,039	$ 742,575	1,904,039	$ 318,926	1,904,039	$ 57,540	$ 890,139	$ 423,649
Falcon Franchise 2001-1 F, 6.500% 1/5/23	1085	ABS	no	$ 791,117	1,617,000	$ 806,414	1,617,000					$ (15,297)	$ -	$ -
Flagship CLO 2005-4I, 15.000% 6/1/17	1086	ABS	yes	$ 903,050	1,000,000	$ 903,050	1,000,000	$ 572,500	1,000,000			$ -	$ 330,550	$ -
Fremont Home Equity 2004-4 M7, 4.319% 3/25/35	1087	ABS	no	$ 930,070	1,000,000	$ 967,248	1,000,000	$ 601,489	631,454	$ 62,313	340,712	$ (37,178)	$ 9,284	$ 262,231
Global Leveraged	1088	ABS	yes			$ 920,000	1,000	$ 920,000	1,000	$ 900,000	1,000	$ -	$ -	$ 20,000
Global Leveraged 2006-1A, 10.000% 12/20/18	1089	ABS	yes	$ 3,996,800	4,000,000	$ 3,996,800	4,000,000	$ 2,900,000	4,000,000			$ -	$ 1,096,800	$ -

Goldman Sachs Asset Management CBO II 2A D1, 11.620% 11/5/12	1090	ABS	no	$ 2,015,620	2,000,000							$ -				
Guggenheim Equipment Trust 2007-1A, 11.193% 7/15/31 (Acquired	1091	ABS	yes			$ 1,419,766	1,931,654	$ 2,075,227	2,892,302	$ 1,765,538	2,741,094	$ -	$ 33,804	$ 201,197		
Gulf Stream Atlantic CDO Ltd 2007-1A, 7/13/47 (Acquired 2/28/07,	1092	ABS	yes	$ 1,680,000	2,000,000	$ 1,525,000	2,000,000	$ 660,000	2,000,000	$ 60,000	2,000,000	$ 155,000	$ 865,000	$ 600,000		
Helios Series I Multi Asset CBO Ltd 1A C, 7.706% 12/13/36 (Acqui	1093	ABS	yes	$ 931,408	2,451,074	$ 885,134	2,329,301	$ 465,860	2,329,301	$ 122,288	2,329,301	$ 0	$ 419,274	$ 343,572		
Hewett's Island II	1094	ABS	yes	$ 1,980,000	2,000	$ 1,850,000	2,000	$ 1,070,000	2,000			$ 130,000	$ 780,000	$ -		
Hewett's Island 2004-1A, 12.390% 12/15/16	1095	ABS	no	$ 3,691,305	3,825,186	$ 3,664,129	3,797,024					$ (0)	$ -	$ -		
Highland Park CDO Ltd 2006-1A E, 7.660% 11/25/51	1096	ABS	yes	$ 1,870,000	2,000,000	$ 1,600,000	2,000,000	$ 1,300,000	2,000,000			$ 270,000	$ 300,000	$ -		
Home Equity Asset Trust 2003-4 B1, 9.320% 10/25/33	1097	ABS	no	$ 597,204	612,056	$ 213,431	381,805					$ 159,109	$ -	$ -		
IMAC CDO Ltd 2007-2A E, 10/20/50 (Acquired 5/4/07, Cost $2,772	1098	ABS	yes			$ 2,867,220	3,000,000	$ 2,070,132	2,957,332	$ 101,417	2,897,637	$ -	$ 756,308	$ 1,926,929		
INCAPS Funding II, 0.00% 1/15/34	1099	ABS	no	$ 2,575,000	5,000,000							$ -				
Irwin Home Equity Corp 2005-C 2M3, 4.099% 4/25/30	1100	ABS	no							$ 855,000	1,710,000	$ -	$ -	$ -		
IXIS ABS 1 Ltd, 12/12/46 (Acquired 11/15/06, Cost $1,575,120)	1101	ABS	yes	$ 1,560,000	2,000,000	$ 1,460,000	2,000,000	$ 660,000	2,000,000	$ 80,000	2,000,000	$ 100,000	$ 800,000	$ 580,000		
Jazz CDO III-A EB, 10.571% 9/26/14	1102	ABS	yes	$ 2,000,000	2,000,000	$ 2,000,000	2,000,000	$ 2,600,000	4,000,000			$ -	$ 700,000	$ -		
Kenmore Street 2006-1A, 7.542% 4/30/14 (Acquired 8/25/06–12/29/	1103	ABS	no	$ 6,240,000	13,000,000	$ 6,110,000	13,000,000	$ 5,850,000	13,000,000	$ 2,567,500	13,000,000	$ 130,000	$ 260,000	$ 3,282,500		
Knollwood CDO 2006-2A E, 10.377% 7/13/46 (Acquired 8/24/06, C	1104	ABS	yes	$ 868,285	999,741	$ 808,074	997,622	$ 338,763	996,362	$ 19,455	972,743	$ 58,371	$ 468,290	$ 311,278		
Knollwood CDO 2006-2A SN, 15.000% 7/13/46	1105	ABS	yes	$ 1,840,000	2,000,000	$ 1,760,000	2,000,000	$ 400,000	2,000,000	$ 10,000	2,000,000	$ 80,000	$ 1,360,000	$ 390,000		
Kodiak CDO 2006-1A G, 6.662% 8/7/37 (Acquired 12/12/06–2/8/07	1106	ABS	yes	$ 2,910,000	3,000,000	$ 2,730,000	3,000,000	$ 810,000	3,000,000	$ 285,000	3,000,000	$ 180,000	$ 1,920,000	$ 525,000		
Kodiak CDO 2006-1A, 8/7/37 (Acquired 9/29/06, Cost $3,619,520) a	1107	ABS	yes	$ 3,660,000	4,000,000	$ 3,280,000	4,000,000	$ 920,000	4,000,000	$ 330,000	4,000,000	$ 380,000	$ 2,360,000	$ 590,000		
Kodiak CDO 2007-2A E, 6.412% 11/7/42 (Acquired 6/29/07, Cost $	1108	ABS	yes			$ 983,380	1,000,000	$ 380,000	1,000,000	$ 150,000	1,000,000	$ -	$ 603,380	$ 230,000		
Lancer Funding Ltd 2007-2A A3, 7/15/47 in default (Acquired 5/24/0	1109	ABS	yes			$ 4,675,000	5,000,000	$ 4,000,000	5,000,000	$ 49,250	4,925,031	$ -	$ 675,000	$ 3,890,775		
Lease Investment Flight Trust 1 B1, 6.440% 7/15/31	1110	ABS	no			$ 79,012	1,580,236					$ -	$ -	$ -		
Lease Investment Flight Trust 1 B2, 0.00% 7/15/31	1111	ABS	no	$ 916,537	3,160,472	$ 158,024	3,160,473	$ 158,024	3,160,473			$ 758,513	$ -	$ -		
Lexington Capital Funding Ltd 2007-3A F, 8.551% 4/10/47 (Acquire	1112	ABS	yes	$ 2,910,000	3,000,000	$ 2,888,760	2,978,103	$ 1,323,418	2,940,930	$ 174,223	2,903,720	$ (0)	$ 1,529,284	$ 1,132,451		
Libertas Preferred Funding Ltd 2007-3A 7, 13.110% 4/9/47	1113	ABS	yes			$ 3,380,000	4,000,000	$ 2,069,962	3,980,696	$ 395,103	3,951,033	$ -	$ 1,293,726	$ 1,659,434		
Lincoln Park Referenced Link Notes 2001-1, 6.671% 7/30/31 (Acqui	1114	ABS	yes	$ 2,730,000	3,000,000	$ 2,670,000	3,000,000	$ 2,250,000	3,000,000	$ 2,119,320	3,000,000	$ 60,000	$ 420,000	$ 130,680		
Linker Finance PLC 16A E, 6.059% 5/19/45 (Acquired 5/19/06, Cost	1115	ABS	yes	$ 2,902,500	3,000,000	$ 2,887,500	3,000,000	$ 1,927,500	3,000,000	$ 510,000	3,000,000	$ 15,000	$ 960,000	$ 1,417,500		
MAC Capital Ltd 2007-1A B2L, 9.620% 7/26/23	1116	ABS	no			$ 2,000,000	2,000,000					$ -	$ -	$ -		
MAC Capital Ltd 2007-1A Preference Share Component, 10.000% 7	1117	ABS	yes			$ 1,950,000	2,000,000	$ 1,320,000	2,000,000			$ -	$ 630,000	$ -		
Marquette Park CLO	1118	ABS	no	$ 1,920,000	2,000	$ 1,880,000	2,000					$ 40,000	$ -	$ -		
Master Asset Backed Securities 2005-FRE1 M10, 7.631% 10/25/35	1119	ABS	yes	$ 1,620,000	2,000,000	$ 1,300,000	2,000,000	$ 200,000	2,000,000			$ 320,000	$ 1,100,000	$ -		
Meritage Asset Holdings 2005-2 N4, 7.500% 11/25/35 (Acquired 10/	1120	ABS	yes	$ 2,200,000	4,000,000	$ 2,200,000	4,000,000	$ 320,000	4,000,000	$ 24,000	4,000,000	$ -	$ 1,880,000	$ 296,000		
Merrill Lynch Mortgage 2005-SL1 B5, 8.820% 6/25/35	1121	ABS	yes	$ 1,360,000	2,000,000	$ 1,260,000	2,000,000	$ 134,100	1,752,942			$ 100,000	$ 970,253	$ -		
Mid-State Trust 2005-1 B, 7.758% 1/15/40	1122	ABS	no							$ 2,970,894	3,283,586	$ -	$ -	$ -		
Millstone CDO III-A, 4.300% 7/5/46	1123	ABS	yes	$ 1,905,909	1,985,322	$ 1,903,014	1,982,306	$ 985,003	1,970,005	$ 78,680	1,967,002	$ (0)	$ 906,202	$ 904,821		
MKP 4A CS, 2.000% 7/12/40 (Acquired 3/9/05, Cost $3,804,831)	1124	ABS	yes	$ 3,631,894	3,863,717	$ 2,318,230	3,863,717	$ 1,893,221	3,863,717	$ 707,457	3,824,090	$ 1,313,664	$ 425,009	$ 1,166,347		
Mountain View	1125	ABS	no	$ 1,760,000	20,000	$ 1,840,000	20,000					$ (80,000)	$ -	$ -		
Navigare Funding CLO Ltd 2007-2A SN, 5.360% 4/17/21	1126	ABS	yes	$ 2,700,000	3,000,000	$ 2,790,000	3,000,000	$ 2,190,000	3,000,000			$ (90,000)	$ 600,000	$ -		
Newbury Street CDO Ltd 2007-1A D, 6.858% 3/4/53 (Acquired 3/8/	1127	ABS	yes	$ 2,955,000	3,000,000	$ 2,812,500	3,000,000	$ 1,587,268	2,980,785	$ 59,616	2,980,785	$ 142,500	$ 1,207,218	$ 1,527,652		
Norma CDO Ltd 2007-1A E, 7.339% 3/11/49 (Acquired 3/1/07, Cost	1128	ABS	yes	$ 1,800,000	2,000,000	$ 1,579,894	1,974,867	$ 863,187	1,961,789	$ 88,280	1,961,789	$ 197,486	$ 706,245	$ 774,907		
Ocean Trails CLO 2006-1A, 10.000% 10/12/20	1129	ABS	no	$ 1,930,000	2,000,000	$ 1,924,220	2,000,000					$ 5,780	$ -	$ -		
OFSI Fund 2006-1A, 2.000% 9/20/19	1130	ABS	yes	$ 5,053,000	5,000,000	$ 4,825,000	5,000,000	$ 3,437,500	5,000,000			$ 228,000	$ 1,387,500	$ -		
Palmer Square 2A, 11/2/45 (Acquired 10/25/05,	1131	ABS	yes	$ 5,940,000	6,000,000	$ 5,880,000	6,000,000	$ 3,600,000	6,000,000	$ 840,000	6,000,000	$ 60,000	$ 2,280,000	$ 2,760,000		
Parcs-R 2007-8, 5.099% 1/25/46 (Acquired 6/21/07, Cost $2,000,00	1132	ABS	yes			$ 2,000,000	2,000,000	$ 2,000,000	2,000,000	$ 1,512,800	2,000,000	$ -	$ -	$ 487,200		
Pasa Funding Ltd 2007-1A D, 4/7/52 in default	1133	ABS	yes	$ 1,820,000	2,000,000	$ 1,800,000	2,000,000	$ 1,275,000	2,000,000	$ 375,000	2,000,000	$ 20,000	$ 525,000	$ 900,000		
Pegasus Aviation 2001-1A A1, 6.300% 5/10/31	1134	ABS	no					$ 3,450,000	6,000,000			$ -	$ -	$ -		
Peritus I CDO Ltd 2005-1A C, 9.000% 5/24/15	1135	ABS	no	$ 2,800,467	2,846,176	$ 2,767,255	2,769,665					$ (42,070)	$ -	$ -		
Piper Jaffray Equipment Trust Securities 2007-1A, 6.300% 3/25/29	1136	ABS	yes	$ 1,780,000	4,000,000	$ 1,715,000	4,000,000	$ 930,000	3,000,000	$ 900,000	3,000,000	$ 65,000	$ 356,250	$ 30,000		
Preferred Term Securities II, 10.000% 5/22/33 (Acquired 7/29/05, Co	1138	ABS	yes	$ 1,111,520	2,000,000	$ 1,046,520	2,000,000	$ 1,180,000	2,000,000	$ 980,000	2,000,000	$ 65,000	$ (133,480)	$ 200,000		
Preferred Term Securities XIX, 10.000% 12/22/35	1139	ABS	yes			$ 830,000	1,000,000	$ 745,000	1,000,000			$ -	$ 85,000	$ -		
Preferred Term Securities XVIII Ltd, 10.000% 9/23/35	1140	ABS	yes	$ 1,710,000	2,000,000	$ 827,470	1,000,000	$ 605,000	1,000,000			$ 27,530	$ 222,470	$ -		
Preferred Term Securities XXI, 10.000% 3/22/38 (Acquired 3/28/06–	1141	ABS	yes	$ 1,941,500	2,000,000	$ 880,000	1,000,000	$ 1,200,000	3,000,000	$ 840,000	3,000,000	$ 90,750	$ 480,000	$ 360,000		
Preferred Term Securities XXI-2TR, 9.999% 3/22/38 (Acquired 6/29	1142	ABS	yes			$ 957,500	1,000,000	$ 829,228	999,070	$ 569,470	999,070	$ -	$ 127,382	$ 259,758		
Preferred Term Securities XXII, 9/22/36 (Acquired 8/4/06–2/26/07, C	1143	ABS	no	$ 3,855,160	4,000,000	$ 3,720,000	4,000,000	$ 1,600,000	4,000,000	$ 1,514,000	4,000,000	$ 135,160	$ 2,120,000	$ 86,000		
Preferred Term Securities XXIII, 12/22/36 (Acquired 12/4/06–2/26/0	1144	ABS	no	$ 3,610,000	3,800,000	$ 3,600,500	3,800,000	$ 1,900,000	3,800,000	$ 1,734,700	3,800,000	$ 9,500	$ 1,700,500	$ 165,300		
Preferred Term Securities XXIV,10.000% 3/22/37	1145	ABS	no	$ 1,960,000	2,000,000	$ 1,979,740	2,000,000	$ 1,859,200	2,000,000			$ (19,740)	$ 120,540	$ -		
Preferred Term Securities XXV Ltd, 10.000% 6/22/37	1146	ABS	yes	$ 990,000	1,000,000	$ 976,960	1,000,000	$ 830,000	1,000,000			$ 13,040	$ 146,960	$ -		
Preferred Term Securities XXVIII Ltd, 10.000% 3/22/38 (Acquired 1	1147	ABS	no							$ 3,255,000	3,500,000	$ -	$ -	$ -		
Preferred Term Securities XXVIII Ltd, 4.434% 3/22/38 (Acquired 12	1148	ABS	no							$ 1,305,000	1,500,000	$ -	$ -	$ -		
Pyxis Master Trust 2006-7, 7.709% 10/1/37 (Acquired 11/21/06, Cos	1149	ABS	yes	$ 3,000,000	3,000,000	$ 3,000,000	3,000,000	$ 3,000,000	3,000,000	$ 239,329	2,991,609	$ -	$ -	$ 2,752,280		

Pyxis Master Trust, 7.709% 10/1/37 (Acquired 11/21/06, Cost $997,!	1150	ABS	yes	$ 1,000,000	1,000,000	$ 1,000,000	1,000,000	$ 1,000,000	1,000,000	$ 79,802	997,523	$ -	$ -	$ 917,721
Reg Diversified Funding, 1/25/36 (Acquired 4/15/05, Cost $1,250,00	1151	ABS	no	$ 1,253,125	1,250,000	$ 1,253,125	1,250,000	$ 1,225,000	1,250,000	$ 400,000	1,250,000	$ -	$ 28,125	$ 825,000
Rockwall CDO	1152	ABS	no			$ 1,970,000	2,000					$ -	$ -	$ -
Rockwall CDO 2007-1A B2L, 9.617% 8/1/24	1153	ABS	no			$ 2,000,000	2,000,000					$ -	$ -	$ -
Rosedale CLO Ltd I-A II, 5.146% 7/24/21	1154	ABS	yes	$ 2,910,000	3,000,000	$ 2,910,000	3,000,000	$ 1,890,000	3,000,000			$ -	$ 1,020,000	$ -
Sharps CDO 2006-1A D, 5/8/46 (Acquired 1/25/07, Cost $1,825,560	1155	ABS	yes	$ 1,894,727	1,976,164	$ 1,839,689	1,956,429	$ 698,148	1,939,299	$ 153,880	1,923,503	$ 36,116	$ 1,125,433	$ 538,581
Soundview 2005-A B1, 5.599% 4/25/35 (Acquired 6/23/05, Cost $1,-	1156	ABS	yes	$ 1,540,000	2,000,000	$ 1,140,000	2,000,000	$ 187,400	2,000,000	$ 182,600	2,000,000	$ 400,000	$ 952,600	$ 4,800
Squared CDO Ltd 2007-1A C, 8.089% 5/11/57 (Acquired 5/11/07, C	1157	ABS	yes			$ 972,500	1,000,000	$ 420,000	1,000,000	$ 50,000	1,000,000	$ -	$ 552,500	$ 370,000
Steers Delaware Business Trust 2007-A, 5.384% 6/20/18 (Acquired 2	1158	ABS	yes	$ 5,000,000	5,000,000	$ 5,000,000	5,000,000	$ 7,960,000	8,000,000	$ 7,700,000	8,000,000	$ -	$ 25,000	$ 260,000
Sterling Chemicals Inc, 10.250% 4/1/15	1159	ABS	no	$ 1,025,000	1,025,000							$ -		
Structured Asset 2005-S6 B3, 7.820% 11/25/35	1160	ABS	no	$ 2,486,250	3,000,000	$ 1,110,000	3,000,000					$ 1,376,250	$ -	$ -
Structured Asset 2006-ARS1 A1, 4.975% 2/25/36	1161	ABS	no							$ 604,303	1,693,446	$ -	$ -	$ -
Taberna Preferred Funding 2006-6A, 6.096% 12/5/36 (Acquired 6/27	1162	ABS	yes	$ 5,966,400	6,000,000	$ 5,786,400	6,000,000	$ 2,760,000	6,000,000	$ 1,140,000	6,000,000	$ 180,000	$ 3,026,400	$ 1,620,000
Taberna Preferred Funding 2006-7A C1, 1.000% 2/5/37 (Acquired 9/	1163	ABS	yes	$ 3,859,719	3,922,479	$ 3,859,719	3,922,479	$ 1,758,831	3,742,193	$ 767,150	3,742,193	$ -	$ 1,923,487	$ 991,681
Tahoma CDO Ltd 2006-1A D, 8.616% 6/18/47	1164	ABS	yes	$ 3,000,000	3,000,000	$ 2,744,586	2,983,246	$ 684,317	2,975,292	$ 44,629	2,975,292	$ 238,660	$ 2,052,951	$ 639,688
Tahoma CDO Ltd 2007-2A D, 7.300% 9/15/47 (Acquired 3/28/07, C	1165	ABS	yes	$ 930,000	1,000,000	$ 930,000	1,000,000	$ 260,000	1,000,000	$ 20,000	1,000,000	$ -	$ 670,000	$ 240,000
Telos CLO Ltd 2006-1A, 10.000% 10/11/21	1166	ABS	no	$ 2,955,000	3,000,000	$ 2,917,500	3,000,000					$ 37,500	$ -	$ -
Telos CLO Ltd 2007-2A E, 10.360% 4/15/22	1167	ABS	yes			$ 975,000	1,000,000	$ 720,000	1,000,000			$ -	$ 255,000	$ -
Telos CLO Ltd 2007-2A, 10.000% 4/15/22	1168	ABS	no			$ 1,900,000	2,000,000					$ -	$ -	$ -
Terwin Mortgage 2005-11SL B7, 11/25/36 (Acquired 10/31/05, Cost	1169	ABS	yes	$ 1,454,954	4,408,953	$ 886,559	3,546,234	$ 77,177	2,317,638	$ 43,687	1,456,233	$ 283,698	$ 502,233	$ 4,805
Terwin Mortgage 2005-3SL B6, 2.500% 3/25/35 interest-only strips	1170	ABS	yes	$ 554,695		$ 326,291		$ 62,648		$ 48,944	3,262,911	$ -	$ -	$ -
Terwin Mortgage 2005-7SL, 7/25/35 (Acquired 7/29/05, Cost $936,0	1171	ABS	yes	$ 304,899	2,032,657	$ 80,659	1,075,452	$ 26,970	1,074,486	$ 107	1,072,552	$ 80,659	$ 53,617	$ 26,814
Terwin Mortgage 2005-R1, 12/28/36 (Acquired 12/21/05, Cost $2,96	1172	ABS	yes	$ 720,000	4,000,000	$ 520,000	4,000,000	$ 181,600	4,000,000	$ 78,200	4,000,000	$ 200,000	$ 338,400	$ 103,400
Terwin Mortgage 2006-1 2B5, 5.000% 1/25/37	1173	ABS	yes	$ 2,864,451	4,092,073	$ 173,444	1,734,445	$ 1,440	402,142			$ 1,040,667	$ 38,774	$ -
Terwin Mortgage 2006-2HGS A2, 4.500% 3/25/37 (Acquired 12/19/	1174	ABS	no							$ 831,296	1,040,000	$ -	$ -	$ -
Terwin Mortgage 2006-R3, 6/26/37 (Acquired 6/30/06, Cost $4,966,!	1175	ABS	yes	$ 2,640,000	6,000,000	$ 1,200,000	6,000,000	$ 447,000	6,000,000	$ 7,500	6,000,000	$ 1,440,000	$ 753,000	$ 439,500
Terwin Mortgage 2007-3SL B3, 6.000% 5/25/38	1176	ABS	yes	$ 1,852,400	2,000,000	$ 1,852,400	2,000,000	$ 277,500	2,000,000	$ 300,000	2,000,000	$ -	$ 1,574,900	$ (22,500)
Trapeza 2006-10A D2, 8.700% 6/6/41 (Acquired 6/15/06, Cost $1,0(	1177	ABS	yes	$ 1,022,500	1,000,000	$ 988,300	1,000,000	$ 480,000	1,000,000	$ 455,000	1,000,000	$ 34,200	$ 508,300	$ 25,000
Trapeza LLC 2006-10A, 20.000% 6/6/41	1178	ABS	yes	$ 1,840,000	2,000,000	$ 1,600,000	2,000,000	$ 1,140,000	2,000,000	$ 370,000	2,000,000	$ 240,000	$ 460,000	$ 770,000
Trapeza LLC 2006-11A F, 10.204% 10/10/41	1179	ABS	yes	$ 2,000,000	2,000,000	$ 1,941,600	2,000,000	$ 1,085,000	2,000,000	$ 460,000	2,000,000	$ 58,400	$ 856,600	$ 625,000
Trapeza LLC 2006-11A, 22.000% 10/10/41	1180	ABS	yes	$ 1,920,000	2,000,000	$ 1,941,600	2,000,000	$ 1,080,000	2,000,000	$ 230,000	2,000,000	$ (21,600)	$ 861,600	$ 850,000
Trapeza LLC 2007-12A F, 9.852% 4/6/42	1181	ABS	no	$ 1,968,000	2,000,000							$ -		
Tricadia CDO Ltd 2006-5A, 15.000% 6/19/46 (Acquired 3/5/07, Cos	1182	ABS	yes	$ 1,912,500	2,500,000	$ 1,912,500	2,500,000	$ 1,125,000	2,500,000	$ 106,250	2,500,000	$ -	$ 787,500	$ 1,018,750
Tropic CDO 2006-5A C1, 10.000% 7/15/36	1183	ABS	no	$ 2,841,000	3,000,000	$ 2,841,000	3,000,000					$ -	$ -	$ -
Tropic CDO V, 8.540% 7/15/36	1184	ABS	yes					$ 1,659,000	2,100,000	$ 829,500	2,100,000	$ -	$ -	$ 829,500
United Capital Inc 2003-A, 2.300% 11/8/27 interest-only strips (Acqu	1185	ABS	no							$ 1,056,849	26,421,227	$ -	$ -	$ -
Veritas 2006-2A, 15.000% 7/11/21	1186	ABS	no	$ 1,880,000	2,000,000	$ 1,840,000	2,000,000					$ 40,000	$ -	$ -
WEBS CDO 2006-1 PS, 4/13/47 (Acquired 12/7/06, Cost $1,800,00(	1187	ABS	yes	$ 1,800,000	2,000	$ 1,550,000	2,000	$ 300,000	2,000	$ 20	2,000	$ 250,000	$ 1,250,000	$ 299,980
Witherspoon 2004-1A, 7.500% 9/15/39	1188	ABS	yes	$ 4,415,485	4,528,703	$ 4,357,466	4,469,196	$ 2,713,625	4,448,565	$ 978,221	4,446,459	$ (0)	$ 1,623,726	$ 1,734,119
Aircastle Limited	1189	Common Stocks	no							$ 655,617	24,900	$ -	$ -	$ -
Alpha Natural Resources Inc	1190	Common Stocks	no	$ 659,586	42,200	$ 413,721	19,900					$ (102,684)	$ -	$ -
American Capital Strategies Ltd	1191	Common Stocks	no	$ 908,355	20,500	$ 565,516	13,300					$ 23,807	$ -	$ -
American Financial Realty Trust	1192	Common Stocks	no			$ 421,056	40,800					$ -	$ -	$ -
Anadarko Petroleum Corp	1193	Common Stocks	no	$ 520,058	12,100							$ -		
Apollo Investment Corp	1194	Common Stocks	no							$ 294,965	17,300	$ -	$ -	$ -
Aqua America Inc	1195	Common Stocks	no	$ 365,935	16,300							$ -		
Aries Maritime Transport Ltd	1196	Common Stocks	no	$ 571,416	69,600	$ 916,566	94,200	$ 538,935	58,900			$ (105,792)	$ 34,162	$ -
AVX Corp	1197	Common Stocks	no	$ 367,840	24,200							$ -		
B&G Foods Inc	1198	Common Stocks	no			$ 340,560	25,800			$ 32,672	3,200	$ -	$ -	$ -
Banctec Inc	1199	Common Stocks	no			$ 2,199,200	274,900	$ 2,740,800	342,600	$ 2,055,600	342,600	$ -	$ -	$ 685,200
Best Buy Co Inc	1200	Common Stocks	no			$ 770,055	16,500					$ -	$ -	$ -
BJ Services Company	1201	Common Stocks	no	$ 267,840	9,600							$ -		
Brookdale Senior Living Inc	1202	Common Stocks	no	$ 897,666	20,100	$ 1,098,237	24,100					$ (18,291)	$ -	$ -
BRT Realty Trust	1203	Common Stocks	no	$ 984,194	32,600	$ 1,108,026	42,600					$ 136,268	$ -	$ -
Capital Lease Inc	1204	Common Stocks	no			$ 279,500	26,000					$ -	$ -	$ -
Cascade Microtech Inc	1205	Common Stocks	no	$ 602,775	42,300	$ 315,337	26,300					$ 59,438	$ -	$ -
CastlePoint Holdings Ltd	1206	Common Stocks	no	$ 1,036,590	63,400	$ 1,138,475	77,500					$ 105,244	$ -	$ -
CEMEX SA de CV	1207	Common Stocks	no	$ 206,325	6,300							$ -		
Cirrus Logic Inc	1208	Common Stocks	no	$ 926,860	121,000	$ 1,313,060	158,200					$ (77,440)	$ -	$ -

Citizens Communications Company	1209	Common Stocks	no	$ 615,940	41,200	$ 282,495	18,500			$ 280,060	22,000	$ (5,920)	$ -	$ -
Companhia de Saneamento Basico do Estado de Sao Paulo	1210	Common Stocks	no	$ 682,558	20,200					$ 84,600	1,800	$ -	$ -	$ -
Compass Diversified Trust	1211	Common Stocks	no	$ 1,725,633	102,900	$ 2,134,251	119,700			$ 232,440	15,600	$ (109,074)	$ -	$ -
Comstock Resources Inc	1212	Common Stocks	no			$ 353,646	11,800					$ -	$ -	$ -
Consolidated Communications Holdings Inc	1213	Common Stocks	no	$ 258,570	13,000					$ 206,960	10,400	$ -	$ -	$ -
Cypress Sharpridge	1214	Common Stocks	no	$ 401,800	39,200	$ 411,600	39,200					$ (9,800)	$ -	$ -
Cytec Industries Inc	1215	Common Stocks	no	$ 539,904	9,600	$ 420,882	6,600					$ (49,698)	$ -	$ -
Delphi Corp	1216	Common Stocks	no			$ 122,952	51,850					$ -	$ -	$ -
Diamond Offshore Drilling Inc	1217	Common Stocks	no							$ 284,000	2,000	$ -	$ -	$ -
Diana Shipping Inc	1218	Common Stocks	no							$ 286,286	9,100	$ -	$ -	$ -
Eddie Bauer Holdings Inc	1219	Common Stocks	no	$ 691,296	60,800	$ 585,960	45,600					$ (67,488)	$ -	$ -
Edison International	1220	Common Stocks	no	$ 63,869	1,300							$ -		
Enterprise Products Partners LP	1221	Common Stocks	no	$ 378,420	11,900	$ 378,539	11,900					$ (119)	$ -	$ -
Evergreen Energy Inc	1222	Common Stocks	no	$ 1,015,722	154,600	$ 932,238	154,600					$ 83,484	$ -	$ -
FairPoint Communications Inc	1223	Common Stocks	no	$ 161,364	8,400	$ 149,100	8,400					$ 12,264	$ -	$ -
Famous Dave's of America Inc	1224	Common Stocks	no	$ 475,767	26,300	$ 424,975	19,100					$ (79,456)	$ -	$ -
FBR Capital Markets Corp	1225	Common Stocks	no			$ 1,252,290	74,100					$ -	$ -	$ -
Fording Canadian Coal Trust	1226	Common Stocks	no	$ 1,266,330	57,300	$ 426,660	13,000					$ (139,360)	$ -	$ -
Fortress Investment Group LLC	1227	Common Stocks	no			$ 900,396	37,800					$ -	$ -	$ -
FSI Realty REG D	1228	Common Stocks	yes			$ 2,980,000	298,000	$ 2,980,000	298,000	$ 596,000	298,000	$ -	$ -	$ 2,384,000
FSI Realty Trust	1229	Common Stocks	no			$ 298,000	29,800	$ 59,600	29,800	$ 59,600	29,800	$ -	$ 238,400	$ -
Grubb & Ellis Company	1230	Common Stocks	no							$ 319,833	49,896	$ -	$ -	$ -
Hawaiian Holdings Inc	1231	Common Stocks	no	$ 387,765	123,100	$ 449,315	123,100					$ (61,550)	$ -	$ -
Helix Energy Solutions Group Inc Solutions Group Inc Solutions Gro	1232	Common Stocks	no	$ 536,976	14,400	$ 387,127	9,700					$ (25,414)	$ -	$ -
Hercules Technology Growth Capital Inc	1233	Common Stocks	no			$ 826,812	61,200					$ -	$ -	$ -
Home Products	1234	Common Stocks	yes			$ 59,760	14,940	$ 74,700	14,940	$ 448	14,940	$ -	$ (14,940)	$ 74,252
Horizon Offshore Inc	1235	Common Stocks	no	$ 124,356	8,600							$ -		
Horsehead Holdings	1236	Common Stocks	no			$ 1,767,125	105,500	$ 2,365,310	105,500			$ -	$ (598,185)	$ -
Infocrossing Inc	1237	Common Stocks	no	$ 1,296,664	87,200	$ 653,838	35,400					$ (127,440)	$ -	$ -
InPhonic Inc	1238	Common Stocks	no	$ 810,960	74,400	$ 825,066	176,300	$ 145,148	52,400			$ 462,776	$ 100,079	$ -
Insight Health	1239	Common Stocks	no					$ 1,617,600	202,200	$ 606,600	202,200	$ -	$ -	$ 1,011,000
Intermet	1240	Common Stocks	yes	$ 893,560	111,695	$ 893,560	111,695	$ 893,560	111,695	$ 13,403	111,695	$ -	$ -	$ 880,157
Iowa Telecommunications Services Inc	1241	Common Stocks	no	$ 128,000	6,400							$ -		
JER Investors Trust Inc	1242	Common Stocks	no			$ 528,000	35,200					$ -	$ -	$ -
Kinder Morgan Energy Partners, LP	1243	Common Stocks	no	$ 521,532	9,900	$ 248,355	4,500					$ (11,295)	$ -	$ -
KKR Financial Corp	1244	Common Stocks	no	$ 828,386	30,200	$ 802,102	32,200			$ 347,035	24,700	$ 76,104	$ -	$ -
L-3 Communications Corp	1245	Common Stocks	no	$ 341,133	3,900							$ -		
Legacy Reserves LP	1246	Common Stocks	no			$ 277,585	10,300			$ 337,410	16,300	$ -	$ -	$ -
LJ International Inc	1247	Common Stocks	no	$ 341,376	33,600	$ 610,338	56,200					$ (23,524)	$ -	$ -
Luminent Mortgage Capital Inc	1248	Common Stocks	no	$ 1,209,582	135,300	$ 1,824,272	180,800					$ (155,595)	$ -	$ -
Macquarie Infrastructure Company Trust	1249	Common Stocks	no	$ 1,261,530	32,100	$ 506,056	12,200					$ (26,596)	$ -	$ -
Magellan Midstream Partners, LP	1250	Common Stocks	no	$ 215,280	4,600	$ 121,108	2,600					$ 572	$ -	$ -
Maiden Holdings	1251	Common Stocks	no			$ 435,000	43,500	$ 391,500	43,500			$ -	$ 43,500	$ -
McDermott International	1252	Common Stocks	no	$ 734,700	15,000	$ 565,216	6,800					$ (232,152)	$ -	$ -
MCG Capital Corp	1253	Common Stocks	no	$ 393,960	21,000							$ -		
Medical Properties Trust Inc	1254	Common Stocks	no			$ 377,055	28,500					$ -	$ -	$ -
Meruelo Maddux Properties Inc	1255	Common Stocks	no	$ 2,104,375	240,500	$ 2,449,632	300,200					$ 141,895	$ -	$ -
MFA Mortgage Investments Inc	1256	Common Stocks	no							$ 240,500	26,000	$ -	$ -	$ -
Micron Technology Inc	1257	Common Stocks	no			$ 421,008	33,600					$ -	$ -	$ -
Mid Country	1258	Common Stocks	yes			$ 850,000	50,000	$ 850,000	50,000	$ 850,000	50,000	$ -	$ -	$ -
Mittal Steel Company N.V	1259	Common Stocks	no	$ 687,570	13,000	$ 218,400	3,500					$ (33,285)	$ -	$ -
Motorola Inc	1260	Common Stocks	no	$ 489,459	27,700							$ -		
Muni Funding Co	1261	Common Stocks	no			$ 1,547,000	154,700	$ 1,961,850	191,400	$ 1,148,400	191,400	$ -	$ (38,675)	$ 813,450
Nam Tai Electronics Inc	1262	Common Stocks	no	$ 512,820	39,600							$ -		
Ness Technologies Inc	1263	Common Stocks	no	$ 1,712,520	134,000	$ 2,283,255	175,500	$ 455,364	41,700	$ 261,209	28,300	$ (30,820)	$ 87,153	$ 47,827
New York Community Bankcorp Inc	1264	Common Stocks	no	$ 647,312	36,800							$ -		
NGP Capital Resources Company	1265	Common Stocks	no			$ 404,624	24,200					$ -	$ -	$ -
NNN Realty Advisors	1266	Common Stocks	no	$ 612,060	60,600	$ 829,855	75,100	$ 634,595	75,100			$ (57,570)	$ 195,260	$ -
NuStar Energy L.P	1267	Common Stocks	no			$ 246,600	3,600	$ 23,768	400	$ 21,320	400	$ -	$ 3,632	$ 2,448

Oceaneering International	1268	Common Stocks	no	$ 269,568	6,400	$ 36,848	700					$ (7,364)	$ -	$ -
OceanFreight Inc	1269	Common Stocks	no							$ 548,055	28,500	$ -	$ -	$ -
Optimal Group Inc	1270	Common Stocks	no	$ 427,890	51,000	$ 478,670	63,400					$ 42,840	$ -	$ -
Orion Marine Group	1271	Common Stocks	no			$ 693,900	51,400	$ 880,650	61,800	$ 927,000	61,800	$ -	$ (38,550)	$ (46,350)
Owens Corning	1272	Common Stocks	no	$ 1,068,170	33,527	$ 1,127,513	33,527					$ (59,343)	$ -	$ -
Paragon Shipping Inc	1273	Common Stocks	no							$ 593,646	32,600	$ -	$ -	$ -
Parametric Technology Corp	1274	Common Stocks	no	$ 651,700	34,300	$ 432,200	20,000					$ (52,200)	$ -	$ -
Peabody Energy Corp	1275	Common Stocks	no	$ 144,864	3,600							$ -		
PennantPark Investment Corp	1276	Common Stocks	no			$ 734,292	52,300					$ -	$ -	$ -
PeopleSupport Inc	1277	Common Stocks	no	$ 224,420	19,600							$ -		
PetroQuest Energy Inc	1278	Common Stocks	no	$ 697,893	59,700	$ 274,806	18,900					$ (53,865)	$ -	$ -
Pinnacle Gas Resources Inc	1279	Common Stocks	no			$ 960,507	123,300	$ 855,608	173,200	$ 793,256	173,200	$ -	$ 351,405	$ 62,352
Port Townsend Paper Corp	1280	Common Stocks	no							$ 480,000	1,200	$ -	$ -	$ -
Providence Washington Insurance Companies	1281	Common Stocks	yes	$ 67	667	$ 133	667	$ 7	667	$ 133	667	$ (66)	$ 126	$ (126)
Quintana Maritime Limited	1282	Common Stocks	no	$ 658,206	47,800	$ 686,588	43,400					$ (88,970)	$ -	$ -
RAIT Financial Trust	1283	Common Stocks	no			$ 1,373,856	52,800	$ 1,014,759	123,300			$ -	$ 939,312	$ -
Regal Entertainment Group	1284	Common Stocks	no	$ 427,205	21,500	$ 135,966	6,200					$ (12,772)	$ -	$ -
Resource Capital Corp	1285	Common Stocks	no	$ 942,576	58,400	$ 1,024,734	73,300					$ 126,144	$ -	$ -
RTI International Metals	1286	Common Stocks	no	$ 518,757	5,700	$ 1,213,457	16,100					$ 89,148	$ -	$ -
Sanderson Farms	1287	Common Stocks	no	$ 667,080	18,000	$ 9,004	200					$ (1,592)	$ -	$ -
Sasol Ltd	1288	Common Stocks	no	$ 763,455	23,100							$ -		
Ship Finance International Ltd	1289	Common Stocks	no	$ 411,175	14,990	$ 251,983	8,490					$ (19,103)	$ -	$ -
Spansion Inc	1290	Common Stocks	no	$ 544,893	44,700	$ 751,470	67,700					$ 48,723	$ -	$ -
Star Asia Fin Ltd	1291	Common Stocks	no	$ 853,000	85,300	$ 938,300	85,300	$ 1,178,100	107,100	$ 990,675	107,100	$ (85,300)	$ -	$ 187,425
Star Gas Partner	1292	Common Stocks	no	$ 249,368	63,777	$ 114,073	25,577					$ (14,067)	$ -	$ -
Superior Energy Services Inc	1293	Common Stocks	no	$ 148,221	4,300							$ -		
Taiwan Semiconductor Manufacturing Company Ltd	1294	Common Stocks	no	$ 412,445	38,367	$ 597,336	53,669	$ 42,190	4,169	$ 41,523	4,169	$ (14,580)	$ 4,211	$ 667
Technology Investment Capital Corp	1295	Common Stocks	no	$ 1,389,495	82,170	$ 1,049,561	66,470					$ 74,447	$ -	$ -
Tenaris SA	1296	Common Stocks	no	$ 839,970	18,300	$ 122,400	2,500					$ (7,650)	$ -	$ -
TerreStar Corp	1297	Common Stocks	no							$ 71,840	9,909	$ -	$ -	$ -
The Home Depot Inc	1298	Common Stocks	no	$ 319,638	8,700							$ -		
The Wet Seal Inc	1299	Common Stocks	no	$ 397,585	60,700	$ 364,807	60,700	$ 583,983	150,900			$ 32,778	$ 129,898	$ -
TICC Capital Corp	1300	Common Stocks	no	$ 457,879	7,100					$ 127,374	13,800	$ -	$ -	$ -
Titan International Inc	1301	Common Stocks	no			$ 847,148	26,800					$ -	$ -	$ -
Valero L.P	1302	Common Stocks	no	$ 366,300	5,500							$ -		
Williams Partners L.P	1303	Common Stocks	no	$ 644,355	13,500	$ 651,780	13,500			$ 137,200	3,500	$ (7,425)	$ -	$ -
Windstream Corp	1304	Common Stocks	no	$ 1,282,437	87,300	$ 866,412	58,700					$ (4,109)	$ -	$ -
Zoltek Companies Inc	1305	Common Stocks	no	$ 894,208	25,600	$ 685,245	16,500					$ (108,900)	$ -	$ -
ABN Amro Bank NV/London, 19.210% 11/17/09	1306	Corporate Bonds	no	$ 990,000	1,000,000							$ -		
ABN Amro Bank NV/London, 9.860% 11/17/09	1307	Corporate Bonds	no	$ 990,000	1,000,000	$ 995,000	1,000,000					$ (5,000)	$ -	$ -
Advanced Lighting Technologies, 11.000% 3/31/09	1308	Corporate Bonds	no	$ 3,218,825	3,235,000	$ 3,235,000	3,235,000					$ (16,175)	$ -	$ -
Advanta Capital Trust, 8.990% 12/17/26	1309	Corporate Bonds	no	$ 2,928,656	2,925,000	$ 2,697,750	2,725,000	$ 2,452,500	2,725,000	$ 1,934,750	2,725,000	$ 30,656	$ 245,250	$ 517,750
Altos Hornos de Mexico SA de CV, 4/30/07 in default	1310	Corporate Bonds	no			$ 397,688	525,000					$ -	$ -	$ -
AmeriCast Technologies Inc, 11.000% 12/1/14 (Acquired 11/21/06–3	1311	Corporate Bonds	no	$ 4,233,000	4,150,000	$ 4,212,250	4,150,000	$ 3,430,000	3,500,000	$ 3,228,750	3,500,000	$ 20,750	$ 122,500	$ 201,250
Ames True Temper, 10.000% 7/15/12	1312	Corporate Bonds	no	$ 1,246,450	1,285,000							$ -		
Assurance America, 10.500% 12/31/35 (Acquired 2/2/07, Cost $979,	1313	Corporate Bonds	no			$ 1,214,325	1,285,000	$ 1,451,450	1,885,000	$ 1,229,250	2,235,000	$ -	$ 224,875	$ 414,700
Asure Float, 10.500% 12/31/35	1314	Corporate Bonds	yes	$ 978,750	1,000,000	$ 978,750	1,000,000	$ 978,750	1,000,000	$ 980,000	1,000,000	$ -	$ -	$ (1,250)
Atlantic Express Transportation, 12.609% 4/15/12	1315	Corporate Bonds	no			$ 2,385,250	2,350,000					$ -	$ -	$ -
BGF Industries, 10.250% 1/15/09	1316	Corporate Bonds	no	$ 4,539,780	4,500,000	$ 4,320,000	4,500,000			$ 2,900,625	2,975,000	$ 219,780	$ -	$ -
Catlin Insurance Company Ltd, 7.249% 12/31/49 (Acquired 11/2/07,	1317	Corporate Bonds	no							$ 2,742,903	3,000,000	$ -	$ -	$ -
CCH I, 11.000% 10/1/15	1318	Corporate Bonds	no	$ 1,003,263	967,000							$ -		
CCH I, 11.750% 5/15/14	1319	Corporate Bonds	no	$ 4,165,125	4,350,000	$ 4,273,875	4,350,000	$ 3,214,375	3,475,000	$ 2,197,938	3,475,000	$ (108,750)	$ 199,813	$ 1,016,437
Central Garden & Pet Company, 9.125% 2/1/13	1320	Corporate Bonds	no					$ 942,500	1,000,000			$ -	$ -	$ -
Chaparral Energy Inc, 8.875% 2/1/17	1321	Corporate Bonds	no					$ 937,500	1,000,000			$ -	$ -	$ -
Clearwire Corp, 11.000% 8/15/10	1322	Corporate Bonds	no	$ 878,688	850,000							$ -		
Coleman Cable Inc, 9.875% 10/1/12	1323	Corporate Bonds	no	$ 2,147,625	2,075,000							$ -		
Comforce Operating, 12.000% 12/1/10	1324	Corporate Bonds	no	$ 1,746,750	1,700,000	$ 984,345	958,000	$ 930,700	908,000			$ -	$ 2,270	$ -
Continental Global, 9.000% 10/1/08	1325	Corporate Bonds	no	$ 3,739,594	3,728,000							$ -		
Cooper Standard Auto, 8.375% 12/15/14	1326	Corporate Bonds	no	$ 2,575,312	3,075,000	$ 2,867,438	3,075,000	$ 2,370,750	2,725,000	$ 2,159,563	2,725,000	$ (292,126)	$ 170,313	$ 211,187

Corp Durango SA, 10.500% 10/5/17 (Acquired 10/10/07–10/26/07, (	1327	Corporate Bonds	no	$ 1,695	1,662					$ 2,873,375	3,175,000	$ -	$ -	$ -
Dana Corp, 0.00% 1/15/15 in default	1328	Corporate Bonds	no	$ 1,657,625	2,225,000	$ 2,136,000	2,225,000	$ 1,757,750	2,225,000			$ (478,375)	$ 378,250	$ -
Dana Corp, 0.00% 3/15/10 in default	1329	Corporate Bonds	no	$ 1,068,760	1,388,000	$ 1,394,940	1,388,000	$ 1,138,160	1,388,000	$ 1,027,120	1,388,000	$ (326,180)	$ 256,780	$ 111,040
Dayton Superior Corp, 13.000% 6/15/09	1330	Corporate Bonds	no					$ 1,170,000	1,200,000	$ 1,585,250	1,700,000	$ -	$ -	$ 51,000
Dura Operating, 4/15/12 in default	1331	Corporate Bonds	no	$ 676,000	2,600,000	$ 1,690,000	2,600,000	$ 460,688	975,000			$ (1,014,000)	$ 173,062	$ -
Edgen Acquisition, 9.875% 2/1/11	1332	Corporate Bonds	no	$ 4,509,225	4,410,000							$ -		
Elgin National, 11.000% 11/1/07	1333	Corporate Bonds	no	$ 3,276,207	3,300,000							$ -		
Eurofresh Inc, 11.500% 1/15/13	1334	Corporate Bonds	no	$ 1,911,000	1,950,000	$ 1,940,250	1,950,000	$ 623,500	725,000	$ 435,000	725,000	$ (29,250)	$ 97,875	$ 188,500
Fixed Income Pass-Through Trust 2007-C JPM Class B, 5/15/77 (Ac	1335	Corporate Bonds	yes			$ 2,040,760	2,000,000	$ 810,400	2,000,000	$ 660,000	2,000,000	$ -	$ 1,230,360	$ 150,400
Ford Motor, 7.450% 7/16/31	1336	Corporate Bonds	no	$ 1,973,063	2,550,000	$ 2,036,813	2,550,000					$ (63,750)	$ -	$ -
Ford Motor, 9.980% 2/15/47	1337	Corporate Bonds	no	$ 228,125	250,000	$ 229,375	250,000					$ (1,250)	$ -	$ -
French Lick Resorts & Casino LLC, 10.750% 4/15/14 (Acquired 2/7/	1338	Corporate Bonds	no	$ 1,764,000	2,100,000	$ 2,543,625	2,975,000	$ 1,967,625	2,475,000	$ 1,806,750	2,475,000	$ (31,500)	$ 148,500	$ 160,875
General Motors, 8.375% 7/15/33	1339	Corporate Bonds	no					$ 876,250	1,000,000			$ -	$ -	$ -
Home Products, 5/15/08 in default	1340	Corporate Bonds	no	$ 547,500	1,825,000							$ -		
Home Products, 0.00% 3/20/17	1341	Corporate Bonds	no			$ 373,486	1,825,000					$ -	$ -	$ -
Home Products, 6.000% Pays-in-kind 3/20/17	1342	Corporate Bonds	yes					$ 373,492	373,492	$ 254,001	373,492	$ -	$ -	$ 119,491
Insight Health, 11/1/11 in default	1343	Corporate Bonds	no	$ 1,516,500	5,055,000	$ 1,516,500	5,055,000					$ -	$ -	$ -
Intermet, 7.250% 4/1/11 (Acquired 1/13/06–12/11/06, Cost $620,768	1344	Corporate Bonds	yes	$ 1,085,363	1,545,000	$ 638,837	745,000	$ 614,625	745,000	$ 521,500	745,000	$ (115,474)	$ 24,212	$ 93,125
Iridium LLC, 7/15/05 in default	1345	Corporate Bonds	no	$ 184,000	800,000							$ -		
JB Poindexter, 8.750% 3/15/14	1346	Corporate Bonds	no	$ 3,305,713	3,545,000	$ 3,279,125	3,545,000	$ 2,808,000	3,120,000	$ 2,613,000	3,120,000	$ 26,588	$ 78,000	$ 195,000
Key Plastics LLC, 11.750% 3/15/13 (Acquired 3/12/07–6/19/07, Cos	1347	Corporate Bonds	no	$ 2,343,125	2,300,000	$ 3,374,500	3,400,000	$ 2,958,000	3,400,000	$ 2,720,000	3,400,000	$ 60,375	$ 416,500	$ 238,000
Lazydays RV Center, 11.750% 5/15/12	1348	Corporate Bonds	no	$ 1,448,325	1,413,000	$ 1,455,390	1,413,000	$ 1,391,890	1,538,000	$ 1,296,020	1,507,000	$ (7,065)	$ 176,625	$ 67,815
Leucadia National Corp, 8.125% 9/15/15	1349	Corporate Bonds	no					$ 1,735,781	1,725,000			$ -	$ -	$ -
MAAX Corp, 6/15/12 in default	1350	Corporate Bonds	no	$ 3,185,250	4,650,000	$ 3,045,750	4,650,000	$ 2,325,000	4,650,000	$ 1,116,000	4,650,000	$ 139,500	$ 720,750	$ 1,209,000
Masonite Corp, 11.000% 4/6/15	1351	Corporate Bonds	no	$ 953,250	1,025,000	$ 1,595,625	1,725,000	$ 1,288,625	1,525,000	$ 1,189,500	1,525,000	$ 5,125	$ 122,000	$ 99,125
MCBC Holdings Inc, 11.521% 10/15/14	1352	Corporate Bonds	no					$ 1,700,000	1,700,000	$ 1,608,000	1,675,000	$ -	$ -	$ 67,000
Mercer International Inc, 9.250% 2/15/13	1353	Corporate Bonds	no							$ 2,287,500	2,500,000	$ -	$ -	$ -
Merisant, 9.500% 7/15/13	1354	Corporate Bonds	no	$ 2,106,000	2,600,000	$ 1,606,000	1,825,000	$ 1,577,000	2,075,000			$ (127,750)	$ 219,000	$ -
Metaldyne Corp, 11.000% 6/15/12	1355	Corporate Bonds	no	$ 4,121,408	4,350,000	$ 4,080,000	4,000,000	$ 3,430,000	4,000,000	$ 2,580,000	4,000,000	$ (290,200)	$ 650,000	$ 850,000
Milacron Escrow, 11.500% 5/15/11	1356	Corporate Bonds	no	$ 1,697,500	1,750,000							$ -		
Millar Western, 7.750% 11/15/13	1357	Corporate Bonds	no	$ 1,053,780	1,158,000	$ 997,327	1,158,000	$ 1,112,320	1,408,000	$ 1,495,960	2,008,000	$ 56,453	$ 82,507	$ 63,360
Momentive Performance, 11.500% 12/1/16	1358	Corporate Bonds	no	$ 3,613,125	3,525,000	$ 3,560,250	3,525,000	$ 3,192,750	3,225,000	$ 2,789,625	3,225,000	$ 52,875	$ 64,500	$ 403,125
MSX International, 11.000% 10/15/07	1359	Corporate Bonds	no	$ 2,088,000	2,175,000							$ -		
MSX International, 11.375% 1/15/08	1360	Corporate Bonds	no	$ 2,235,540	2,650,000							$ -		
MSX International, 12.500% 4/1/12 (Acquired 3/30/07–4/23/07, Cos	1361	Corporate Bonds	no	$ 3,949,531	3,925,000	$ 4,161,500	4,100,000	$ 3,589,000	3,700,000	$ 3,441,000	3,700,000	$ (34,344)	$ 166,500	$ 148,000
Noranda Aluminium Holding Corp, 0.00% 11/15/14	1362	Corporate Bonds	no					$ 1,209,000	1,300,000	$ 1,105,000	1,300,000	$ -	$ -	$ 104,000
North Atlantic Trading, 10.000% 3/1/12	1363	Corporate Bonds	no			$ 2,444,250	2,444,250	$ 1,585,778	1,719,000			$ -	$ 133,222	$ -
North Atlantic Trading, 9.250% 3/1/12	1364	Corporate Bonds	no	$ 2,463,175	2,915,000	$ 336,000	400,000	$ 460,000	575,000	$ 2,183,000	2,950,000	$ 2,000	$ 16,000	$ 34,500
Paramount Resources, 8.500% 1/31/13	1365	Corporate Bonds	no	$ 3,840,375	3,850,000							$ -		
PCA Finance Corp, 14.000% 6/1/09	1366	Corporate Bonds	no	$ 858,500	850,000	$ 83,783	82,545					$ (413)	$ -	$ -
Ply Gem Industries Inc, 9.000% 2/15/12	1367	Corporate Bonds	no	$ 1,192,813	1,375,000	$ 1,235,781	1,375,000	$ 425,250	525,000	$ 988,125	1,275,000	$ (42,968)	$ 46,594	$ 18,375
PNA Intermediate Holding Corp, 12.558% 2/15/13	1368	Corporate Bonds	no			$ 4,570,250	4,525,000	$ 3,944,500	4,025,000	$ 3,642,625	4,025,000	$ -	$ 120,750	$ 301,875
Port Townsend Paper Corp, 4/15/11 in default	1369	Corporate Bonds	no			$ 528,000	1,200,000	$ 480,000	1,200,000			$ -	$ 48,000	$ -
Primus Telecom, 8.000% 1/15/14	1370	Corporate Bonds	no	$ 2,708,531	4,175,000	$ 3,026,875	4,175,000	$ 2,849,438	4,175,000	$ 2,285,813	4,175,000	$ (318,344)	$ 177,437	$ 563,625
Propex Fabrics Inc, 10.000% 12/1/12	1371	Corporate Bonds	no			$ 1,364,875	1,525,000	$ 1,558,000	2,050,000	$ 922,500	2,050,000	$ -	$ 205,875	$ 635,500
Rafaella Apparel, 11.250% 6/15/11	1372	Corporate Bonds	no	$ 4,300,320	4,216,000	$ 5,015,660	4,966,000	$ 3,862,180	3,941,000	$ 3,620,200	3,935,000	$ 42,160	$ 118,230	$ 236,100
Rare Restaurant Group LLC/RRG Finance Corp, 9.250% 5/15/14	1373	Corporate Bonds	no							$ 1,225,625	1,325,000	$ -	$ -	$ -
Realogy Corp, 12.375% 4/15/15	1374	Corporate Bonds	no			$ 3,786,875	4,150,000	$ 3,133,250	4,150,000	$ 2,614,500	4,150,000	$ -	$ 653,625	$ 518,750
Sea Containers, 10/15/06 in default	1375	Corporate Bonds	no	$ 3,216,248	3,875,000	$ 3,603,750	3,875,000	$ 2,790,000	3,875,000			$ (387,502)	$ 813,750	$ -
Seametric International, 11.625% 5/25/12 (Acquired 5/25/07, Cost $1	1376	Corporate Bonds	yes			$ 1,670,250	1,700,000	$ 1,670,250	1,700,000	$ 1,564,000	1,700,000	$ -	$ -	$ 106,250
Security Capital Assurance Ltd, 6.880% 6/17/49	1377	Corporate Bonds	no							$ 250,000	500,000	$ -	$ -	$ -
Securus Technologies, 11.000% 9/1/11	1378	Corporate Bonds	no	$ 2,364,000	2,400,000	$ 4,063,050	4,100,000	$ 3,397,000	3,950,000	$ 3,436,500	3,950,000	$ (14,371)	$ 517,402	$ (39,500)
Six Flags Inc, 9.625% 6/1/14	1379	Corporate Bonds	no	$ 1,692,000	1,800,000	$ 1,669,500	1,800,000	$ 1,507,906	1,825,000	$ 1,345,938	1,825,000	$ 22,500	$ 182,250	$ 161,968
Spectrum Brands, 0.00% 10/2/13	1380	Corporate Bonds	no	$ 1,258,750	1,325,000	$ 1,232,250	1,325,000					$ 26,500	$ -	$ -
Tech Olympic USA, 10.375% 7/1/12	1381	Corporate Bonds	no	$ 943,750	1,250,000	$ 983,437	1,250,000					$ (39,687)	$ -	$ -
Terphane Holding Corp, 12.500% 6/15/09 (Acquired 4/25/06–10/10/(	1382	Corporate Bonds	no	$ 1,700,000	1,700,000	$ 1,700,000	1,700,000	$ 1,683,000	1,700,000	$ 2,231,000	2,425,000	$ -	$ 17,000	$ 119,000
TOUSA Inc, 10.375% 7/1/12	1383	Corporate Bonds	no					$ 340,625	1,250,000			$ -	$ -	$ -
Trimas Corp, 9.875% 6/15/12	1384	Corporate Bonds	no	$ 1,268,413	1,270,000							$ -		
Trump Entertainment Resorts Inc, 8.500% 6/1/15	1385	Corporate Bonds	no							$ 1,027,688	1,350,000	$ -	$ -	$ -

Uno Restaurant, 10.000% 2/15/11 (Acquired 8/12/05–6/29/06, Cost $	1386	Corporate Bonds	no	$ 3,440,000	4,000,000	$ 2,566,500	2,950,000	$ 2,040,000	2,550,000	$ 1,887,000	2,550,000	$ (29,500)	$ 178,500	$ 153,000
VICORP Restaurants Inc, 10.500% 4/15/11	1387	Corporate Bonds	no	$ 2,314,125	2,550,000	$ 2,990,625	3,625,000	$ 2,356,250	3,625,000	$ 1,364,250	2,675,000	$ 210,375	$ 634,375	$ 374,500
Wolverine Tube, 10.500% 4/1/09	1388	Corporate Bonds	no					$ 1,146,000	1,200,000	$ 2,565,000	2,700,000	$ -	$ -	$ 6,000
American Home Mortgage Investment Trust 2007-1 GIOP, 2.078% 5	1389	MBS	yes					$ 5,029,309				$ -	$ -	$ -
Banc of America Funding Corp 2007- E 8A5, 0.500% 9/20/47 interes	1390	MBS	no							$ 426,700	34,662,854	$ -	$ -	$ -
Countrywide Alt. Loan 2005-49CB A5, 5.500% 11/25/35	1391	MBS	no							$ 2,116,570	2,262,826	$ -	$ -	$ -
Countrywide Alt. Loan 2005-56 M4, 5.785% 11/25/35	1392	MBS	no							$ 2,076,206	4,325,430	$ -	$ -	$ -
Countrywide Alt. Loan 2006-OA11 N3, 12.500% 9/25/46 (Acquired	1393	MBS	yes	$ 1,896,303	1,842,000	$ 1,885,637	1,842,000	$ 1,674,691	1,842,000	$ 1,022,310	1,842,000	$ 10,666	$ 210,946	$ 652,381
Countrywide Alt. Loan 2006-OA21 B1, 7.070% 3/20/47	1394	MBS	no	$ 728,270	998,328							$ -		
Countrywide Alt. Loan 2006-OA21 B2, 7.070% 3/20/47	1395	MBS	no	$ 579,998	998,328							$ -		
Countrywide Alt. Loan 2006-OA21 B3, 7.070% 3/20/47	1396	MBS	no	$ 453,742	1,835,825	$ 421,816	1,834,939					$ 31,707	$ -	$ -
Countrywide Alt. Loan 2006-OA21 X, 2.765% 3/20/47 interest only-	1397	MBS	no							$ 1,619,656	29,114,801	$ -	$ -	$ -
Countrywide Alt. Loan 2007-OA10 X, 2.000% 9/25/47 interest-only	1398	MBS	yes					$ 2,834,555				$ -	$ -	$ -
Countrywide Alt. Loan 2007-OA8 X, 2.000% 6/25/47 interest-only s	1399	MBS	yes			$ 978,000		$ 1,094,413		$ 1,357,102	38,774,332	$ -	$ -	$ -
Countrywide Asset Backed Certificates 2006-SPS2 A, 2.759% 5/25/	1400	MBS	no									$ -	$ -	$ -
Countrywide Asset-Backed Certificates 2007-SD1 M5, 5.000% 3/25/	1401	MBS	no			$ 851,740	1,151,000					$ -	$ -	$ -
Deutsche Alt-A Securities Inc Mortgage Loan 2006-AF1 A5, 2.879%	1402	MBS	no	$ 5,025,000	5,000,000							$ -	$ -	$ -
Deutsche Mortgage Securities Inc 2006-RS1 N2, 4.393% 9/27/35 (A	1403	MBS	yes			$ 4,900,000	5,000,000	$ 3,750,000	5,000,000	$ 3,250,000	5,000,000	$ -	$ 1,150,000	$ 500,000
First Franklin 2005-FFH3 B4, 7.320% 9/25/35	1404	MBS	yes	$ 1,920,000	3,000,000	$ 1,680,000	3,000,000	$ 150,000	3,000,000			$ 240,000	$ 1,530,000	$ -
Greenwich 2005-3 N2, 2.000% 6/27/35 (Acquired 7/25/05, Cost $1,9	1405	MBS	yes	$ 1,935,000	3,000,000	$ 1,935,000	3,000,000	$ 1,650,000	3,000,000	$ 1,425,000	3,000,000	$ -	$ 285,000	$ 225,000
Greenwich 2005-4 N2, 0.00% 7/27/45	1406	MBS	yes	$ 4,600,000	8,000,000	$ 4,600,000	8,000,000	$ 4,000,000	8,000,000	$ 3,600,000	8,000,000	$ -	$ 600,000	$ 400,000
Greenwich 2005-4 N4, 7/27/45 (Acquired 9/26/05, Cost $4,276,405)	1407	MBS	no									$ -	$ -	$ -
GSAMP 2006-S3 A2, 5.769% 5/25/36	1408	MBS	no									$ -	$ -	$ -
Harborview Corp 2004-8 X, 1.617% 11/19/34 interest-only strips	1409	MBS	no	$ 1,805,882		$ 1,451,334						$ -	$ -	$ -
Harborview Corp 2005-16 X4, 0.003% 1/19/36 interest-only strips	1410	MBS	no							$ 788,823	52,101,923	$ -	$ -	$ -
Harborview Corp 2006-14 ES, 0.348% 2/19/37 interest-only strips	1411	MBS	yes			$ 1,929,158	269,812,306	$ 1,710,467				$ -	$ -	$ -
Harborview Corp 2006-14 N3, 8.350% 3/19/38	1412	MBS	no	$ 1,845,320	2,000,000							$ -		
Harborview Corp 2006-14 N4, 8.350% 3/19/38 (Acquired 3/6/07, Co	1413	MBS	yes	$ 841,880	1,000,000	$ 841,880	1,000,000	$ 564,170	1,000,000	$ 180,000	1,000,000	$ -	$ 277,710	$ 384,170
Harborview Corp 2006-14 PS, 12/19/36 (Acquired 3/6/07, Cost $1,29	1414	MBS	yes	$ 1,116,600	6,000,000	$ 1,116,600	6,000,000	$ 1,116,600	6,000,000	$ 1,046,760	6,000,000	$ -	$ -	$ 69,840
Harborview Corp 2006-4 B11, 4.309% 5/19/47 (Acquired 5/23/06, C	1415	MBS	yes	$ 2,429,211	3,949,937	$ 2,427,646	3,947,392	$ 2,027,452	3,947,378	$ 486,282	3,945,816	$ (0)	$ 400,185	$ 1,540,368
Harborview Corp 2006-5 X1, 1.939% 7/19/47 interest-only strips	1416	MBS	no							$ 2,650,018	66,499,825	$ -	$ -	$ -
Harborview Corp 2006-8, 7/22/36 (Acquired 10/11/06, Cost $0)	1417	MBS	yes	$ 1	9	$ 1	9	$ 1	9	$ 1	9	$ -	$ -	$ -
Harborview Corp 2006-8A N5, 7/21/36 (Acquired 10/11/06, Cost $8	1418	MBS	yes	$ 827,500	2,000,000	$ 827,500	2,000,000	$ 628,340	2,000,000	$ 260,940	2,000,000	$ -	$ 199,160	$ 367,400
Indymac Index 2006-AR6 N2, 8.833% 6/25/46	1419	MBS	no	$ 1,000,000	1,000,000							$ -		
Indymac Index 2006-AR6 N3, 8.833% 6/25/46	1420	MBS	no	$ 943,500	1,000,000	$ 943,500	1,000,000					$ -	$ -	$ -
Indymac Index CI-1, 6/25/46 (Acquired 7/20/06, Cost $1,820,859) #	1421	MBS	yes	$ 1,820,858	67,000	$ 1,820,859	67,000	$ 73,700	67,000	$ 82,410	67,000	$ (1)	$ 1,747,159	$ (8,710)
Indymac Index Mortgage Loan Trust 2005-AR10 AX, 1.828% 6/25/3	1422	MBS	no	$ 3,931,226		$ 3,235,954						$ -	$ -	$ -
Lehman XS Trust 2007-4N 3AX, 2.931% 3/25/47 interest-only strips	1423	MBS	no							$ 3,776,999	47,755,703	$ -	$ -	$ -
Long Beach 2001-3 M3, 5.411% 9/25/31	1424	MBS	yes	$ 311,503	1,297,929	$ 171,633	953,516	$ 43,110	743,284	$ 36,163	657,504	$ 57,211	$ 90,681	$ 1,972
Long Beach 2005-2 B2, 5.349% 4/25/35 (Acquired 4/24/06, Cost $1,	1425	MBS	yes	$ 1,500,000	2,000,000	$ 1,530,000	2,000,000	$ 668,340	2,000,000	$ 450,000	2,000,000	$ (30,000)	$ 861,660	$ 218,340
Long Beach 2005-WL1 N4, 7.500% 6/25/45 (Acquired 11/7/05–1/27	1426	MBS	yes	$ 4,050,000	5,000,000	$ 2,800,000	5,000,000	$ 312,500	5,000,000	$ 160,000	5,000,000	$ 1,250,000	$ 2,487,500	$ 152,500
Long Beach 2005-WL2 B3, 5.635% 8/25/35 (Acquired 10/20/06–3/6	1427	MBS	yes	$ 2,651,920	4,000,000	$ 2,638,160	4,000,000	$ 232,000	4,000,000	$ 150,000	4,000,000	$ 13,760	$ 2,406,160	$ 82,000
Master Adjustable Rate Mortgages Trust 2006-OA2 XW, 1.164% 12/2	1428	MBS	no	$ 4,626,658								$ -		
Park Place 2005-WCW1 B, 5.000% 9/25/35 (Acquired 8/4/05, Cost $	1429	MBS	yes	$ 1,884,806	2,043,150	$ 1,884,806	2,043,150	$ 71,510	2,043,150	$ 51,079	2,043,150	$ -	$ 1,813,296	$ 20,431
Park Place 2005-WCW2 M10, 5.099% 7/25/35	1430	MBS	yes	$ 2,619,000	3,000,000	$ 2,400,000	3,000,000	$ 1,317,510	3,000,000	$ 393,900	3,000,000	$ 219,000	$ 1,082,490	$ 923,610
Park Place 2005-WCW3, 7.820% 8/25/35	1431	MBS	yes	$ 2,220,000	3,000,000	$ 2,160,000	3,000,000	$ 1,580,010	3,000,000			$ 60,000	$ 579,990	$ -
Park Place 2005-WHQ1 M10, 7.820% 3/25/35	1432	MBS	no	$ 2,497,500	3,000,000	$ 2,265,000	3,000,000					$ 232,500	$ -	$ -
Park Place 2005-WHQ3 M11, 7.820% 6/25/35	1433	MBS	yes	$ 1,735,000	2,000,000	$ 1,500,000	2,000,000	$ 1,008,340	2,000,000	$ 860,000	2,000,000	$ 235,000	$ 491,660	$ 148,340
Park Place 2005-WHQ4, 5.099% 9/25/35 (Acquired 8/30/05, Cost $7	1434	MBS	yes	$ 700,000	1,000,000	$ 715,000	1,000,000	$ 145,000	1,000,000	$ 192,500	1,000,000	$ (15,000)	$ 570,000	$ (47,500)
Residential Accredit Loans Inc 2005-QO4 XIO, 1.764% 12/25/45 int	1435	MBS	no	$ 2,029,521		$ 1,789,567						$ -	$ -	$ -
Residential Accredit Loans Inc 2006-Q05 XC, 1.347% 5/25/46 intere	1436	MBS	no							$ 1,517,225	49,696,211	$ -	$ -	$ -
Residential Accredit Loans Inc 2006-Q05 XN, 1.759% 5/25/46 intere	1437	MBS	no							$ 2,793,365	70,718,099	$ -	$ -	$ -
Residential Accredit Loans Inc 2006-Q08 M4, 3.129% 10/25/46	1438	MBS	no									$ -	$ -	$ -
Residential Accredit Loans Inc 2007-QH8 P, 0.500% 10/25/37 intere	1439	MBS	no							$ 799,847	175,021,298	$ -	$ -	$ -
Residential Accredit Loans Inc 2007-QH8 X, 0.981% 10/25/37 intere	1440	MBS	no							$ 5,996,230	175,021,297	$ -	$ -	$ -
Residential Asset Mortgage Products Inc 2005-RS4 B2, 5.599% 4/25	1441	MBS	yes	$ 4,305,000	5,250,000	$ 4,305,000	5,250,000	$ 577,500	5,250,000	$ 380,625	5,250,000	$ -	$ 3,727,500	$ 196,875
Residential Asset Mortgage Products Inc 2005-RS4 B3, 5.599% 4/25	1443	MBS	yes	$ 3,032,260	3,938,000	$ 3,032,260	3,938,000	$ 196,900	3,938,000	$ 102,388	3,938,000	$ -	$ 2,835,360	$ 94,512
Sasco Trust 2004-6XS B, 5.000% 3/28/34	1445	MBS	yes	$ 1,054,799	1,128,127	$ 581,541	830,774	$ 197,247	636,281	$ 96,051	97,336	$ 195,233	$ 248,149	$ (65,877)
Sharp SP I LLC 2006-AHM3 N3, 12.500% 10/25/46 (Acquired 10/1	1446	MBS	yes	$ 1,000,000	1,000,000	$ 985,000	1,000,000	$ 864,170	1,000,000	$ 902,800	1,000,000	$ 15,000	$ 120,830	$ (38,630)

Soundview 2005-1 B3, 8.570% 4/25/35	1447	MBS	no	$ 1,560,000	2,000,000	$ 1,300,000	2,000,000					$ 260,000	$ -	$ -
Soundview 2005-2 B3, 5.599% 7/25/35 (Acquired 8/5/05, Cost $2,0(	1448	MBS	yes	$ 2,072,800	2,591,000	$ 2,072,800	2,591,000	$ 1,312,782	2,591,000	$ 1,114,130	2,591,000	$ -	$ 760,018	$ 198,652
Soundview 2005-B M14, 7.650% 5/25/35	1449	MBS	no	$ 128,660	1,306,593							$ -		
Structured Asset 2004-7A B, 0.00% 8/27/34	1450	MBS	yes	$ 2,357,111	2,394,173	$ 2,178,698	2,394,173	$ 215	2,394,174	$ 11,971	2,394,174	$ 178,413	$ 2,178,483	$ (11,756)
Structured Asset 2004-S2 B, 6.000% 6/25/34	1451	MBS	no	$ 2,470,300	2,569,722	$ 1,952,555	2,531,544					$ 481,044	$ -	$ -
Structured Asset 2004-S4 B3, 5.000% 12/25/34	1452	MBS	no	$ 524,774	1,634,605	$ 98,915	1,055,999					$ 240,103	$ -	$ -
Structured Asset 2005-AR1 B2, 7.320% 9/25/35	1453	MBS	no	$ 1,510,000	2,000,000	$ 1,160,000	2,000,000					$ 350,000	$ -	$ -
Structured Asset 2006-AR1 3X, 1.200% 2/25/36 interest-only strips	1454	MBS	no							$ 2,628,899	99,654,999	$ -	$ -	$ -
Structured Asset 2006-AR3 1B1, 2.999% 4/25/36	1455	MBS	no							$ 3,262,216	4,000,000	$ -	$ -	$ -
Washington Mutual Inc 2006-AR4 2X, 1.212% 5/25/46 interest-only	1456	MBS	no							$ 541,186	25,467,557	$ -	$ -	$ -
Washington Mutual Inc 2006-AR8 3X1, 1.400% 10/25/46 interest-only	1457	MBS	no	$ 1,168,580								$ -		
Washington Mutual Inc 2006-AR8 3X2, 0.500% 10/25/46 interest-or	1458	MBS	no	$ 394,979		$ 368,910						$ -	$ -	$ -
Washington Mutual Inc 2006-AR8 CX3, 1.000% 10/25/46 interest-o	1459	MBS	no	$ 813,132		$ 499,889						$ -	$ -	$ -
Washington Mutual Inc 2007-0A3 CX2P, 0.800% 2/25/47 interest-or	1460	MBS	no							$ 1,949,880	90,776,545	$ -	$ -	$ -
Pima County Arizona IDA Health Care, 11/15/32 in default	1461	Municipal Securitie	no	$ 787,500	1,250,000							$ -		
Pima County Arizona Health Care Facilities Revenue Bonds, 6.000%	1462	Municipal Securitie	no			$ 15,427	16,481	$ 15,090	16,481	$ 15,597	16,481	$ -	$ 337	$ (507)
Pima County Arizona Health Care Facilities Revenue Bonds, 6.274%	1463	Municipal Securitie	no			$ 26,996	31,045	$ 26,306	31,045	$ 25,760	31,045	$ -	$ 690	$ 546
Pima County Arizona Health Care Facilities Revenue Bonds, 6.455%	1464	Municipal Securitie	no			$ 35,421	43,907	$ 33,867	43,907	$ 32,892	43,907	$ -	$ 1,554	$ 975
Motient Corp	1465	Preferred Stocks	yes	$ 2,380,000	2,975	$ 2,618,000	2,975	$ 2,558,500	2,975			$ (238,000)	$ 59,500	$ -
TerreStar Corp	1466	Preferred Stocks	no							$ 2,231,250	2,975	$ -	$ -	$ -

Structured Finance	Losses 3/31/07 to 6/30/07		Structured Finance	Losses 6/30/07 to 9/30/07		Structured Finance	Losses 9/30/07 to 12/31/07		Structured Finance
ABS	$ 21,409,888	98.36%	**116.85%**	$ 81,462,613	68.20%	**90.51%**	$ 56,129,164	71.86%	**79.55%**
MBS	$ 4,024,636	18.49%		$ 26,653,938	22.31%		$ 6,003,918	7.69%	
Corporate Bonds	$ (2,858,336)	-13.13%		$ 9,833,451	8.23%		$ 9,868,873	12.64%	
Common Stocks	$ (571,736)	-2.63%		$ 1,436,788	1.20%		$ 6,102,302	7.81%	
Municipal Securities	$ -	0.00%		$ 2,581	0.00%		$ 1,014	0.00%	
Preferred Stocks	$ (238,000)	-1.09%		$ 59,500	0.05%		$ -	0.00%	
Total Loss	$ 21,766,451	100.00%		$ 119,448,871	100.00%		$ 78,105,270	100.00%	

	Losses 3/31/07 to 12/31/07		Structured Finance
ABS	$ 159,001,665	72.50%	**89.22%**
MBS	$ 36,682,491	16.73%	
Corporate Bonds	$ 16,843,988	7.68%	
Common Stocks	$ 6,967,353	3.18%	
Municipal Securities	$ 3,595	0.00%	
Preferred Stocks	$ (178,500)	-0.08%	
Total Loss	$ 219,320,593	100.00%	

Internally Priced	Losses 3/31/07 to 6/30/07		Losses 6/30/07 to 9/30/07		Losses 9/30/07 to 12/31/07	
yes	$ 14,753,027	**67.78%**	$ 105,006,735	**87.91%**	$ 61,425,203	**78.64%**
no	$ 7,013,424	32.22%	$ 14,442,135	12.09%	$ 16,680,067	21.36%
Total Loss	$ 21,766,451	100.00%	$ 119,448,871	100.00%	$ 78,105,270	100.00%

	Losses 3/31/07 to 12/31/07	
yes	$ 181,184,966	**82.61%**
no	$ 38,135,626	17.39%
Total Loss	$ 219,320,593	100.00%

Securitites		Category	Internally Priced	3/31/2007 Value	3/31/2007 Quantity	6/30/2007 Value	6/30/2007 Quantity	9/30/2007 Value	9/30/2007 Quantity	12/31/2007 Value	12/31/2007 Quantity	Losses 3/31/07 to 6/30/07	Losses 6/30/07 to 9/30/07	Losses 9/30/07 to 12/31/07
801 Grand Series 2006-1 LLC, 8.542% 9/20/16 (Acquired 8	1467	ABS	yes					$ 800,000	1,000,000	$ 827,500	1,000,000	$ -	$ -	$ (27,500)
Aames Mortgage Trust 2001-3 B, 7.130% 11/25/31	1468	ABS	yes	$ 695,835	717,356	$ 119,855	599,276	$ 47,942	599,276	$ 51,568	355,643	$ 461,442	$ 71,913	$ (23,117)
Aardvark Asset-Backed Securities CDO 2007-1A, 7/6/47 in	1469	ABS	yes	$ 910,000	1,000,000	$ 690,000	1,000,000	$ 430,000	1,000,000	$ 35,000	1,000,000	$ 220,000	$ 260,000	$ 395,000
Acacia 10A, 4.570% 9/7/46 (Acquired 8/3/06, Cost $1,435,9	1470	ABS	yes	$1,200,000	3,000,000	$ 1,170,000	3,000,000	$ 990,000	3,000,000	$ 142,500	3,000,000	$ 30,000	$ 180,000	$ 847,500
ACE Securities 2004-HE1 B, 8.820% 3/25/34	1471	ABS	no	$1,087,071	4,235,895	$ 56,783	2,787,703					$ 658,634	$ -	$ -
ACE Securities 2004-HS1 M6, 8.820% 2/25/34	1472	ABS	no	$ 262,883	262,034	$ 53,763	172,430	$ 13,606	121,028	$ 6,680	121,028	$ 119,226	$ 24,130	$ 6,926
ACE Securities 2005-HE2 B1, 8.570% 4/25/35	1473	ABS	yes	$1,065,000	1,500,000	$ 975,000	1,500,000	$ 262,500	1,500,000			$ 90,000	$ 712,500	$ -
ACE Securities 2005-HE6 B1, 8.320% 10/25/35	1474	ABS	no	$1,320,000	2,000,000	$ 960,000	2,000,000					$ 360,000	$ -	$ -
Aegis Asset Backed Securities 2004-2 B3, 9.070% 6/25/34	1475	ABS	yes	$ 850,000	1,000,000	$ 686,378	946,728	$ 46,583	465,830			$ 118,341	$ 291,144	$ -
Aerco 1X C1, 0.00% 7/15/23	1476	ABS	yes	$2,025,120	8,438,000	$ 632,850	8,438,000	$ 210,950	8,438,000	$ 210,950	8,438,000	$ 1,392,270	$ 421,900	$ -
Aerco 2A A3, 6.213% 7/15/25	1477	ABS	no					$ 765,512	915,410			$ -	$ -	$ -
Aerco 2A B2, 7/15/25 (Acquired 7/25/06–12/3/07, Cost $3,	1478	ABS	no	$2,635,744	7,123,631	$ 1,567,199	7,123,631	$ 1,567,199	7,123,631	$ 1,674,053	7,123,631	$ 1,068,545	$ -	$ (106,854)
Aerco 2A C2, 7/15/25 (Acquired 10/20/05–8/17/06, Cost $3	1479	ABS	yes	$2,758,460	9,511,931	$ 713,395	9,511,932	$ 523,156	9,511,931	$ 570,716	9,511,931	$ 2,045,065	$ 190,239	$ (47,560)
Aircraft Finance 1999-1A A1, 5.800% 5/15/24	1480	ABS	no	$2,227,500	3,000,000	$ 2,212,500	3,000,000					$ 15,000	$ -	$ -
Airplanes 2001-1A A9, 6.303% 3/15/19	1481	ABS	no	$2,075,625	3,000,000	$ 2,767,500	4,000,000	$ 4,672,500	7,000,000			$ -	$ 97,500	$ -
Aladdin CDO 2006-3A, 7.542% 10/31/13 (Acquired 8/7/06-	1482	ABS	yes	$1,930,000	4,000,000	$ 1,900,000	4,000,000	$ 1,260,000	4,000,000	$ 1,250,000	4,000,000	$ 30,000	$ 640,000	$ 10,000
Alesco Preferred Funding Ltd13A I, 10.000% 9/23/37	1483	ABS	no	$1,928,900	2,000,000	$ 1,890,000	2,000,000					$ 38,900	$ -	$ -
American Home Mortgage Investment Trust 2007-1 GIOP, 7	1484	ABS	yes					$ 5,029,309				$ -	$ -	$ -
Amresco Residential 1999-1 B, 9.320% 11/25/29	1485	ABS	no	$ 982,312	1,018,802	$ 591,815	921,999	$ 157,076	921,999	$ 220,354	921,999	$ 297,161	$ 434,739	$ (63,278)
Antares Fund LP, 13.413% 12/14/11	1486	ABS	no	$3,010,088	2,813,166	$ 3,038,219	2,813,166					$ (28,131)	$ -	$ -
Asset Backed Securities 2002-HE3 M4, 9.820% 10/15/32	1487	ABS	no	$1,863,355	2,325,700	$ 784,972	2,325,700	$ 561,231	2,325,700	$ 499,053	2,325,700	$ 1,078,383	$ 223,741	$ 62,178
Asset Backed Securities 2005-HE1 M10, 7.981% 3/25/35	1488	ABS	no	$ 880,000	1,000,000	$ 785,000	1,000,000					$ 95,000	$ -	$ -
Asset Backed Securities 2005-HE4 M12, 7.820% 5/25/35	1489	ABS	yes	$1,540,000	2,000,000	$ 1,400,000	2,000,000	$ 748,340	2,000,000			$ 140,000	$ 651,660	$ -
Asset Backed Securities 2006-HE4 M9, 7.820% 5/25/36	1490	ABS	no	$1,280,000	2,000,000	$ 1,300,000	2,000,000					$ (20,000)	$ -	$ -
Attentus 2006-2A E2, 8.395% 10/9/41	1491	ABS	yes			$ 261,900	270,000	$ 97,875	270,000	$ 46,575	270,000	$ -	$ 164,025	$ 51,300
Attentus 2006-2A F1, 10/9/41 (Acquired 10/12/06, Cost $1,	1492	ABS	yes	$1,950,000	2,000,000	$ 1,950,000	2,000,000	$ 740,000	2,000,000	$ 190,000	2,000,000	$ -	$ 1,210,000	$ 550,000
Attentus 2006-2A F2, 10.295% 10/9/41	1493	ABS	yes			$ 659,600	680,000	$ 125,800	680,000	$ 30,600	680,000	$ -	$ 533,800	$ 95,200
Attentus 2006-2A F2, 10/9/41	1494	ABS	no									$ -	$ -	$ -
Attentus 2006-2A, 10.000% 10/9/41	1495	ABS	no	$2,955,000	3,000,000							$ -		
Attentus 2007-3A F2, 10/11/42 (Acquired 1/18/07, Cost $2,	1496	ABS	yes	$2,947,500	3,000,000	$ 2,917,500	3,000,000	$ 900,000	3,000,000	$ 225,000	3,000,000	$ 30,000	$ 2,017,500	$ 675,000
Attentus 2007-3A, 10.000% 10/11/42	1497	ABS	no	$2,760,000	3,000,000							$ -		
Aviation Capital 2005-3A C1, 8.379% 12/25/35	1498	ABS	yes	$2,901,875	2,844,976	$ 5,227,323	5,150,072	$ 4,574,841	5,083,156			$ 14,224	$ 584,562	$ -
Baker Street	1499	ABS	no	$2,910,000	3,000	$ 2,760,000	3,000					$ 150,000	$ -	$ -
Baker Street 2006-1	1500	ABS	no	$ 940,000	1,000	$ 935,000	1,000					$ 5,000	$ -	$ -
Broderick CDO Ltd 2007-3A D, 6.808% 12/6/50 (Acquired	1501	ABS	yes	$1,960,000	2,000,000	$ 1,955,924	1,995,840	$ 1,086,095	1,983,735	$ 198	1,983,734	$ (1)	$ 857,966	$ 1,085,896
Cairn Mezzanine Asset-Backed CDO PLC 2007-3A, 3.688%	1502	ABS	yes	$ 670,000	1,000,000	$ 660,000	1,000,000	$ 380,000	1,000,000	$ 15,000	1,000,000	$ 10,000	$ 280,000	$ 365,000
Canal Pointe II LLC, 8.838% 6/25/14	1503	ABS	yes	$2,000,000	2,000,000	$ 1,990,000	2,000,000	$ 1,460,000	2,000,000			$ 10,000	$ 530,000	$ -
CBC Insurance Revenue Securitization LLC 2002-A C, 8.88	1504	ABS	yes	$5,145,800	5,000,000	$ 4,958,700	5,000,000	$ 5,042,450	5,000,000	$ 5,819,775	6,500,000	$ 187,100	$ (83,750)	$ 565,700
CDO Repack SPC Ltd 2006-BRGA, 7.800% 12/5/51	1505	ABS	yes	$1,880,000	2,000,000	$ 1,880,000	2,000,000	$ 1,260,000	2,000,000	$ 140,000	2,000,000	$ -	$ 620,000	$ 1,120,000
Centurion VII	1506	ABS	no	$1,515,000	2,000	$ 1,515,000	2,000					$ -	$ -	$ -
Copper River CLO Ltd 2006-1A E, 9.124% 1/20/21	1507	ABS	no	$ 993,120	1,000,000	$ 967,790	1,000,000					$ 25,330	$ -	$ -
Credit Genesis CLO 2005, 6/23/10 (Acquired 6/23/05, Cost	1508	ABS	yes	$ 990,000	1,000	$ 985,000	1,000	$ 870,000	1,000	$ 650,000	1,000	$ 5,000	$ 115,000	$ 220,000
Dillon Read CDO Ltd 2006-1A, 13.000% 12/5/46 (Acquired	1509	ABS	yes	$3,550,000	4,000,000	$ 3,560,000	4,000,000	$ 2,480,000	4,000,000	$ 1,600,000	4,000,000	$ (10,000)	$ 1,080,000	$ 880,000
Diversified Asset Securitization2 1A B1, 9.712% 9/15/35	1510	ABS	no	$1,890,000	3,500,000	$ 1,916,250	3,500,000					$ (26,250)	$ -	$ -
Dryden CDO 2005-9A, 10.000% 9/20/19	1511	ABS	no	$2,490,000	3,000,000	$ 2,520,000	3,000,000					$ (30,000)	$ -	$ -
Duane Park, 11.000% 6/27/16 (Acquired 12/20/07, Cost $70	1512	ABS	no							$ 665,000	1,750,000	$ -	$ -	$ -
Duane Park, 7.840% 6/27/16	1513	ABS	yes			$ 3,011,700	3,000,000	$ 2,850,000	3,000,000			$ -	$ 161,700	$ -
DVI Receivables 2001-2 A3, 3.519% 11/8/31	1514	ABS	yes	$ 524,764	728,839	$ 412,021	686,702	$ 248,779	654,682	$ 242,476	638,095	$ 82,404	$ 144,030	$ (0)
DVI Receivables 2001-2 A4, 4.613% 11/11/09	1515	ABS	yes	$ 746,660	1,022,822	$ 597,487	963,689	$ 367,501	918,753	$ 358,190	895,475	$ 106,006	$ 202,126	$ (0)
DVI Receivables 2002-1 A3A, 3.350% 6/11/10	1516	ABS	yes	$1,951,975	3,753,799	$ 1,686,371	3,588,024	$ 1,055,903	3,519,677	$ 1,027,963	3,426,543	$ 179,401	$ 598,345	$ (0)
Eirles Two Ltd 262, 10.378% 8/3/21	1517	ABS	yes	$ 500,000	500,000	$ 497,500	500,000	$ 1,940,000	2,000,000	$ 1,500,000	2,000,000	$ 2,500	$ 12,500	$ 440,000
Eirles Two Ltd 263, 13.360% 8/3/21	1518	ABS	yes	$3,500,000	3,500,000	$ 3,473,750	3,500,000	$ 3,325,000	3,500,000	$ 2,380,000	3,500,000	$ 26,250	$ 148,750	$ 945,000
Equifirst Mortgage 2003-1 M3, 8.615% 12/25/32	1519	ABS	no	$1,939,005	1,939,021	$ 1,676,913	1,793,798	$ 1,331,960	1,793,798	$ 518,555	1,793,798	$ 116,870	$ 344,953	$ 813,405
Equifirst Mortgage 2005-1 B3, 7.815% 4/25/35	1520	ABS	no	$ 800,000	1,000,000	$ 770,000	1,000,000					$ 30,000	$ -	$ -
Equinox Funding 1A D, 12.259% 11/15/12	1521	ABS	no	$1,680,000	3,000,000	$ 1,680,000	3,000,000					$ -	$ -	$ -
E-Trade 2004-1A, 2.000% 1/10/40	1522	ABS	yes	$3,380,507	3,808,079	$ 3,265,427	3,808,079	$ 1,485,151	3,808,079	$ 637,853	3,808,079	$ 115,080	$ 1,780,276	$ 847,298
Falcon Franchise 2001-1 F, 6.500% 1/5/23	1523	ABS	no	$ 489,250	1,000,000	$ 498,710	1,000,000					$ (9,460)	$ -	$ -

Fiorente Funding 2006-1A M1, 11/4/56 (Acquired 12/21/06	1524	ABS	yes	$3,560,000	4,000,000	$ 3,520,000	4,000,000	$ 2,000,000	4,000,000	$ 400,000	4,000,000	$ 40,000	$ 1,520,000	$ 1,600,000
Flagship CLO 2005-4I, 15.000% 6/1/17	1525	ABS	yes	$ 903,050	1,000,000	$ 903,050	1,000,000	$ 572,500	1,000,000			$ -	$ 330,550	$ -
Fort Dequesne CDO Ltd 2006-1A D, 6.203% 10/26/46 (Acc	1526	ABS	yes	$1,173,300	1,500,000	$ 1,188,750	1,500,000	$ 780,000	1,500,000	$ 163,128	1,482,983	$ (15,450)	$ 408,750	$ 608,023
Four Corners CLO 2006-2I S1, 0.00% 1/26/20	1527	ABS	yes			$ 908,750	1,000,000	$ 620,000	1,000,000			$ -	$ 288,750	$ -
Fremont Home Equity 2004-4 M7, 4.319% 3/25/35	1528	ABS	no	$ 930,070	1,000,000	$ 967,248	1,000,000	$ 601,489	631,454	$ 62,313	340,712	$ (37,178)	$ 9,284	$ 262,231
Global Leveraged	1529	ABS	yes			$ 920,000	1,000	$ 920,000	1,000			$ -	$ -	$ -
Global Leveraged 2006-1A, 10.000% 12/20/18	1530	ABS	yes	$2,997,600	3,000,000	$ 2,997,600	3,000,000	$ 2,175,000	3,000,000			$ -	$ 822,600	$ -
Goldman Sachs Asset Management CBO II 2A D1, 11.620%	1531	ABS	no	$2,015,620	2,000,000							$ -		
Grand Avenue 2005-1A, 1.913% 4/5/46	1532	ABS	yes	$3,720,000	4,000,000	$ 3,700,000	4,000,000	$ 1,200,000	4,000,000	$ 340,000	4,000,000	$ 20,000	$ 2,500,000	$ 860,000
Greenpoint Manufactured Housing 2000-1 M2, 8.780% 3/2(	1533	ABS	no	$ 16,113	837,640	$ 8,439	616,365	$ 6,344	400,444	$ 1,495	218,630	$ 3,418	$ (861)	$ 1,969
Guggenheim Equipment Trust 2007-1A, 11.193% 7/15/31 (	1534	ABS	yes			$ 1,419,766	1,931,655	$ 2,075,227	2,892,302	$ 1,765,539	2,741,094	$ -	$ 33,803	$ 201,196
Gulf Stream Atlantic CDO Ltd 2007-1A, 7/13/47 (Acquired	1535	ABS	yes	$ 840,000	1,000,000	$ 762,500	1,000,000	$ 330,000	1,000,000	$ 30,000	1,000,000	$ 77,500	$ 432,500	$ 300,000
Helios Series I Multi Asset CBO Ltd 1A C, 7.706% 12/13/3	1536	ABS	yes	$ 931,408	2,451,074	$ 885,134	2,329,301	$ 465,860	2,329,301	$ 122,288	2,329,301	$ 0	$ 419,274	$ 343,572
Hewett's Island II	1537	ABS	yes	$ 990,000	1,000	$ 925,000	1,000	$ 535,000	1,000			$ 65,000	$ 390,000	$ -
Hewett's Island 2004-1A, 12.390% 12/15/16	1538	ABS	no	$2,768,479	2,868,890	$ 2,748,096	2,847,768					$ 0	$ -	$ -
High Income Trust Securities 2003-1A B, 3.628% 11/6/37 (	1539	ABS	yes	$2,578,015	3,610,159	$ 2,557,148	3,610,159	$ 1,877,283	3,610,159	$ 722,032	3,610,159	$ 20,867	$ 679,865	$ 1,155,251
Highland Park CDO Ltd 2006-1A E, 7.660% 11/25/51	1540	ABS	yes	$1,870,000	2,000,000	$ 1,600,000	2,000,000	$ 1,300,000	2,000,000			$ 270,000	$ 300,000	$ -
Home Equity Asset Trust 2003-4 B1, 9.320% 10/25/33	1541	ABS	no	$ 298,602	306,028	$ 106,715	190,903					$ 79,556	$ -	$ -
Home Equity Asset Trust 2003-4 B2, 9.320% 10/25/33	1542	ABS	no	$ 442,234	436,775	$ 109,194	436,775					$ 333,040	$ -	$ -
IMAC CDO Ltd 2007-2A E, 10/20/50 (Acquired 5/4/07, Co	1543	ABS	yes			$ 2,867,220	3,000,000	$ 2,070,132	2,957,332	$ 101,417	2,897,637	$ -	$ 756,308	$ 1,926,929
IXIS ABS 1 Ltd, 12/12/46 (Acquired 11/15/06, Cost $787,5	1544	ABS	yes	$ 780,000	1,000,000	$ 730,000	1,000,000	$ 330,000	1,000,000	$ 40,000	1,000,000	$ 50,000	$ 400,000	$ 290,000
Jazz CDO III-A EB, 10.571% 9/26/14	1545	ABS	yes	$2,000,000	2,000,000	$ 2,000,000	2,000,000	$ 1,950,000	3,000,000			$ -	$ 700,000	$ -
Kenmore Street 2006-1A, 7.542% 4/30/14 (Acquired 8/25/0	1546	ABS	no	$6,240,000	13,000,000	$ 6,110,000	13,000,000	$ 5,850,000	13,000,000	$ 2,567,500	13,000,000	$ 130,000	$ 260,000	$ 3,282,500
Knollwood CDO 2006-2A E, 10.377% 7/13/46 (Acquired 8,	1547	ABS	yes	$ 868,285	999,741	$ 808,074	997,622	$ 338,763	996,362	$ 19,455	972,743	$ 58,371	$ 468,290	$ 311,278
Knollwood CDO 2006-2A SN, 7/13/46	1548	ABS	yes	$2,760,000	3,000,000	$ 2,640,000	3,000,000	$ 600,000	3,000,000	$ 15,000	3,000,000	$ 120,000	$ 2,040,000	$ 585,000
Kodiak CDO 2006-1A G, 6.662% 8/7/37 (Acquired 11/13/0	1549	ABS	yes	$2,910,000	3,000,000	$ 2,730,000	3,000,000	$ 810,000	3,000,000	$ 285,000	3,000,000	$ 180,000	$ 1,920,000	$ 525,000
Kodiak CDO 2006-1A, 8/7/37 (Acquired 9/29/06, Cost $3,6	1550	ABS	yes	$3,660,000	4,000,000	$ 3,280,000	4,000,000	$ 920,000	4,000,000	$ 330,000	4,000,000	$ 380,000	$ 2,360,000	$ 590,000
Kodiak CDO 2007-2A E, 6.412% 11/7/42 (Acquired 6/29/0	1551	ABS	yes			$ 983,380	1,000,000	$ 380,000	1,000,000	$ 150,000	1,000,000	$ -	$ 603,380	$ 230,000
Lake Country Mortgage Loan Trust 2006-HE1 M8, 5.349%	1552	ABS	yes	$3,261,704	3,915,000	$ 3,261,704	3,915,000	$ 3,109,176	3,915,000	$ 2,897,100	3,915,000	$ -	$ 152,528	$ 212,076
Lancer Funding Ltd 2007-2A A3, 7/15/47 in default (Acquir	1553	ABS	yes			$ 4,675,000	5,000,000	$ 4,000,000	5,000,000	$ 49,250	4,925,031	$ -	$ 675,000	$ 3,890,775
Latitude CLO Ltd 2005-1X, 8.200% 12/15/17	1554	ABS	no	$1,857,500	2,000,000							$ -		
Lease Investment Flight Trust 1 B1, 6.440% 7/15/31	1555	ABS	no			$ 39,506	790,118					$ -	$ -	$ -
Lease Investment Flight Trust 1 B2, 7.124% 7/15/31	1556	ABS	no	$ 687,403	2,370,355	$ 118,518	2,370,355	$ 118,518	2,370,355			$ 568,885	$ -	$ -
Lexington Capital Funding Ltd 2007-3A F, 8.551% 4/10/47	1557	ABS	yes	$2,910,000	3,000,000	$ 2,888,760	2,978,103	$ 1,323,418	2,940,930	$ 174,223	2,903,720	$ (0)	$ 1,529,284	$ 1,132,451
Libertas Preferred Funding Ltd 2007-3A 7, 13.110% 4/9/47	1558	ABS	yes			$ 3,380,000	4,000,000	$ 2,069,962	3,980,696	$ 395,103	3,951,033	$ -	$ 1,293,726	$ 1,659,434
Lincoln Avenue ABS CDO Ltd, 6.365% 7/5/46 (Acquired 7,	1559	ABS	yes	$2,487,500	2,500,000	$ 2,487,500	2,500,000	$ 1,250,000	2,500,000	$ 75,000	2,500,000	$ -	$ 1,237,500	$ 1,175,000
Lincoln Park Referenced Link Notes 2001-1, 6.671% 7/30/3	1560	ABS	yes	$1,820,000	2,000,000	$ 1,780,000	2,000,000	$ 1,500,000	2,000,000	$ 1,412,880	2,000,000	$ 40,000	$ 280,000	$ 87,120
Linker Finance PLC 16A E, 6.059% 5/19/45 (Acquired 5/19	1561	ABS	yes	$1,935,000	2,000,000	$ 1,925,000	2,000,000	$ 1,285,000	2,000,000	$ 340,000	2,000,000	$ 10,000	$ 640,000	$ 945,000
MAC Capital Ltd 2007-1A B2L, 9.620% 7/26/23	1562	ABS	no			$ 1,000,000	1,000,000					$ -	$ -	$ -
MAC Capital Ltd 2007-1A Preference Share Component, 10	1563	ABS	yes			$ 1,950,000	2,000,000	$ 1,320,000	2,000,000			$ -	$ 630,000	$ -
Marquette Park CLO	1564	ABS	no	$ 960,000	1,000	$ 940,000	1,000					$ 20,000	$ -	$ -
Meritage Asset Holdings 2005-2 N4, 7.500% 11/25/35 (Acc	1565	ABS	yes	$1,650,000	3,000,000	$ 1,650,000	3,000,000	$ 240,000	3,000,000	$ 18,000	3,000,000	$ -	$ 1,410,000	$ 222,000
Meritage Mortgage 2005-3 B2, 5.599% 1/25/36 (Acquired 1	1566	ABS	yes	$1,530,000	2,000,000	$ 1,300,000	2,000,000	$ 698,340	2,000,000	$ 207,000	2,000,000	$ 230,000	$ 601,660	$ 491,340
Merrill Lynch Mortgage 2005-SL1 B5, 8.820% 6/25/35	1567	ABS	yes	$1,360,000	2,000,000	$ 1,260,000	2,000,000	$ 134,100	1,752,942			$ 100,000	$ 970,253	$ -
Mid-State Trust 2005-1 B, 7.758% 1/15/40	1568	ABS	no	$ 806,363	789,832	$ 744,629	756,067	$ 690,176	730,933	$ 1,933,756	2,137,288	$ 27,262	$ 29,699	$ 28,849
Millstone CDO III-A, 4.300% 7/5/46	1569	ABS	yes	$2,858,864	2,977,983	$ 2,854,521	2,973,459	$ 1,477,504	2,955,007	$ 118,020	2,950,503	$ (0)	$ 1,359,303	$ 1,357,232
MKP 4A CS, 2.000% 7/12/40 (Acquired 3/9/05, Cost $1,90	1570	ABS	yes	$1,815,947	1,931,858	$ 1,159,115	1,931,859	$ 946,611	1,931,859	$ 353,728	1,912,045	$ 656,833	$ 212,504	$ 583,174
Mountain View	1571	ABS	no	$1,760,000	2,000	$ 1,840,000	2,000					$ (80,000)	$ -	$ -
Navigare Funding CLO Ltd 2007-2A SN, 5.360% 4/17/21	1572	ABS	yes	$1,800,000	2,000,000	$ 1,860,000	2,000,000	$ 1,460,000	2,000,000			$ (60,000)	$ 400,000	$ -
Newbury Street CDO Ltd 2007-1A D, 6.858% 3/4/53 (Acqu	1573	ABS	yes	$ 985,000	1,000,000	$ 937,500	1,000,000	$ 529,089	993,595	$ 19,872	993,595	$ 47,500	$ 402,406	$ 509,217
Norma CDO Ltd 2007-1A E, 7.339% 3/11/49 (Acquired 3/1	1574	ABS	yes	$1,800,000	2,000,000	$ 1,579,894	1,974,867	$ 863,187	1,961,789	$ 88,280	1,961,789	$ 197,486	$ 706,245	$ 774,907
Ocean Trails CLO 2006-1A, 10.000% 10/12/20	1575	ABS	no	$ 965,000	1,000,000	$ 962,110	1,000,000					$ 2,890	$ -	$ -
OFSI Fund 2006-1A, 2.000% 9/20/19	1576	ABS	yes	$3,031,800	3,000,000	$ 2,895,000	3,000,000	$ 2,062,500	3,000,000			$ 136,800	$ 832,500	$ -
Orchid Structured Finance 2006-3A E, 8.396% 1/6/46 (Acqu	1577	ABS	yes	$1,992,552	1,992,552	$ 1,651,082	1,989,256	$ 833,655	1,984,892	$ 158,510	1,981,373	$ 338,174	$ 813,805	$ 673,667
Palmer Square 2A, 11/2/45 (Acquired 10/25/05, Cost $2,98	1578	ABS	yes	$2,970,000	3,000,000	$ 2,940,000	3,000,000	$ 1,800,000	3,000,000	$ 420,000	3,000,000	$ 30,000	$ 1,140,000	$ 1,380,000
Parcs-R 2007-8, 5.099% 1/25/46 (Acquired 6/21/07, Cost $	1579	ABS	yes			$ 1,500,000	1,500,000	$ 1,500,000	1,500,000	$ 1,134,600	1,500,000	$ -	$ -	$ 365,400
Park Place 2004-WCW2 M9, 8.820% 10/25/34	1580	ABS	no	$1,455,000	1,500,000	$ 1,516,875	1,500,000					$ (61,875)	$ -	$ -
Pasa Funding Ltd 2007-1A D, 4/7/52 in default	1581	ABS	yes	$ 910,000	1,000,000	$ 900,000	1,000,000	$ 637,500	1,000,000	$ 187,500	1,000,000	$ 10,000	$ 262,500	$ 450,000
Pegasus Aviation 2001-1A A1, 6.300% 5/10/31	1582	ABS	no					$ 2,300,000	4,000,000			$ -	$ -	$ -
Peritus I CDO Ltd 2005-1A C, 9.000% 5/24/15	1583	ABS	no	$1,866,978	1,897,451	$ 1,844,837	1,846,444					$ (28,047)	$ -	$ -
Piper Jaffray Equipment Trust Securities 2007-1A, 6.300%	1584	ABS	yes	$1,335,000	3,000,000	$ 1,286,250	3,000,000	$ 620,000	2,000,000			$ 48,750	$ 237,500	$ -

Preferred Term Securities II, 10.000% 5/22/33 (Acquired 7/:	1586	ABS	yes	$ 555,760	1,000,000	$ 523,260	1,000,000	$ 590,000	1,000,000	$ 490,000	1,000,000	$ 32,500	$ (66,740)	$ 100,000
Preferred Term Securities XIX, 10.000% 12/22/35	1587	ABS	yes			$ 830,000	1,000,000	$ 745,000	1,000,000			$ -	$ 85,000	$ -
Preferred Term Securities XVIII Ltd, 10.000% 9/23/35	1588	ABS	yes	$1,710,000	2,000,000	$ 827,470	1,000,000	$ 605,000	1,000,000			$ 27,530	$ 222,470	$ -
Preferred Term Securities XXI, 10.000% 3/22/38 (Acquired	1589	ABS	yes	$ 970,750	1,000,000	$ 880,000	1,000,000	$ 1,200,000	3,000,000	$ 840,000	3,000,000	$ 90,750	$ 480,000	$ 360,000
Preferred Term Securities XXI-2TR, 9.999% 3/22/38 (Acqu	1590	ABS	yes			$ 957,500	1,000,000	$ 829,228	999,070	$ 569,470	999,070	$ -	$ 127,382	$ 259,758
Preferred Term Securities XXII, 9/22/36 (Acquired 2/26/07,	1591	ABS	no	$2,313,096	2,400,000	$ 2,232,000	2,400,000	$ 960,000	2,400,000	$ 908,400	2,400,000	$ 81,096	$ 1,272,000	$ 51,600
Preferred Term Securities XXIII, 12/22/36 (Acquired 12/4/0	1592	ABS	no	$3,040,000	3,200,000	$ 3,032,000	3,200,000	$ 1,600,000	3,200,000	$ 1,460,800	3,200,000	$ 8,000	$ 1,432,000	$ 139,200
Preferred Term Securities XXIV, 20.000% 3/22/37	1593	ABS	no	$ 980,000	1,000,000	$ 989,870	1,000,000	$ 929,600	1,000,000			$ (9,870)	$ 60,270	$ -
Preferred Term Securities XXV Ltd, 10.000% 6/22/37	1594	ABS	yes	$ 990,000	1,000,000	$ 976,960	1,000,000	$ 830,000	1,000,000			$ 13,040	$ 146,960	$ -
Preferred Term Securities XXVIII Ltd, 10.000% 3/22/38 (A	1595	ABS	no							$ 1,860,000	2,000,000	$ -	$ -	$ -
Preferred Term Securities XXVIII Ltd, 4.434% 3/22/38 (Ac	1596	ABS	no							$ 870,000	1,000,000	$ -	$ -	$ -
Pyxis Master Trust 2006-7, 7.709% 10/1/37 (Acquired 11/2	1597	ABS	yes	$3,000,000	3,000,000	$ 3,000,000	3,000,000	$ 3,000,000	3,000,000	$ 239,329	2,991,609	$ -	$ -	$ 2,752,280
Pyxis Master Trust, 7.709% 10/1/37 (Acquired 11/21/06, Co	1598	ABS	yes	$1,000,000	1,000,000	$ 1,000,000	1,000,000	$ 1,000,000	1,000,000	$ 79,802	997,523	$ -	$ -	$ 917,721
Reg Diversified Funding, 1/25/36 (Acquired 4/15/05, Cost $	1599	ABS	no	$1,002,500	1,000,000	$ 1,002,500	1,000,000	$ 980,000	1,000,000	$ 320,000	1,000,000	$ -	$ 22,500	$ 660,000
Rockwall CDO	1600	ABS	no			$ 1,477,500	1,500					$ -	$ -	$ -
Rockwall CDO 2007-1A B2L, 9.617% 8/1/24	1601	ABS	no			$ 1,500,000	1,500,000					$ -	$ -	$ -
Rutland Rated Investments MB06-4A E, 8.820% 5/28/46	1602	ABS	no	$2,958,600	3,000,000	$ 2,250,000	3,000,000					$ 708,600	$ -	$ -
Sharps CDO 2006-1A D, 5/8/46 (Acquired 12/5/07, Cost $2	1603	ABS	yes	$2,842,090	2,964,247	$ 2,759,533	2,934,643	$ 1,047,222	2,908,949	$ 230,820	2,885,255	$ 54,173	$ 1,688,150	$ 807,872
Squared CDO Ltd 2007-1A C, 8.089% 5/11/57 (Acquired 5/	1604	ABS	yes			$ 972,500	1,000,000	$ 420,000	1,000,000	$ 50,000	1,000,000	$ -	$ 552,500	$ 370,000
Steers Delaware Business Trust 2007-A, 5.384% 6/20/18 (A	1605	ABS	yes	$4,000,000	4,000,000	$ 4,000,000	4,000,000	$ 5,970,000	6,000,000	$ 5,775,000	6,000,000	$ -	$ 20,000	$ 195,000
Sterling Chemicals Inc, 10.250% 4/1/15	1606	ABS	no	$ 900,000	900,000							$ -		
Structured Asset 2006-ARS1 A1, 4.975% 2/25/36	1607	ABS	no							$ 402,869	1,128,964	$ -	$ -	$ -
Taberna Preferred Funding 2006-6A, 6.096% 12/5/36 (Acqu	1608	ABS	yes	$3,977,600	4,000,000	$ 3,857,600	4,000,000	$ 1,840,000	4,000,000	$ 760,000	4,000,000	$ 120,000	$ 2,017,600	$ 1,080,000
Taberna Preferred Funding 2006-7A C1, 1.000% 2/5/37 (Ac	1609	ABS	yes	$2,894,789	2,941,859	$ 2,828,617	2,874,611	$ 1,319,123	2,806,645	$ 575,362	2,806,645	$ (0)	$ 1,442,615	$ 743,761
Tahoma CDO Ltd 2006-1A D, 8.616% 6/18/47	1610	ABS	yes	$2,000,000	2,000,000	$ 1,829,724	1,988,831	$ 456,211	1,983,528	$ 29,753	1,983,528	$ 159,107	$ 1,368,634	$ 426,458
Telos CLO Ltd 2006-1A, 10.000% 10/11/21	1611	ABS	no	$1,970,000	2,000,000	$ 1,945,000	2,000,000					$ 25,000	$ -	$ -
Telos CLO Ltd 2007-2A E, 10.360% 4/15/22	1612	ABS	yes			$ 975,000	1,000,000	$ 720,000	1,000,000			$ -	$ 255,000	$ -
Telos CLO Ltd 2007-2A, 10.000% 4/15/22	1613	ABS	no			$ 1,900,000	2,000,000					$ -	$ -	$ -
Terwin Mortgage 2005-11SL B7, 11/25/36 (Acquired 10/31	1614	ABS	yes	$ 872,973	2,645,372	$ 531,935	2,127,741	$ 46,306	1,390,583	$ 26,212	873,740	$ 170,220	$ 301,340	$ 2,883
Terwin Mortgage 2005-3SL B6, 11.500% 3/25/35 interest-o	1615	ABS	yes	$ 295,837		$ 174,022		$ 33,412		$ 26,103	1,740,219	$ -	$ -	$ -
Terwin Mortgage 2005-7SL, 7/25/35 (Acquired 7/29/05, Co	1616	ABS	yes	$ 265,129	1,767,528	$ 70,138	935,176	$ 23,452	934,336	$ 93	932,654	$ 70,138	$ 46,623	$ 23,317
Terwin Mortgage 2005-R1, 12/28/36 (Acquired 12/21/05, C	1617	ABS	yes	$ 540,000	3,000,000	$ 390,000	3,000,000	$ 136,200	3,000,000	$ 58,650	3,000,000	$ 150,000	$ 253,800	$ 77,550
Terwin Mortgage 2006-R3, 6/26/37 (Acquired 6/30/06, Cos	1618	ABS	yes	$ 880,000	2,000,000	$ 400,000	2,000,000	$ 149,000	2,000,000	$ 2,500	2,000,000	$ 480,000	$ 251,000	$ 146,500
Terwin Mortgage 2007-3SL B3, 6.000% 5/25/38	1619	ABS	yes	$1,389,300	1,500,000	$ 1,389,300	1,500,000	$ 208,125	1,500,000	$ 225,000	1,500,000	$ -	$ 1,181,175	$ (16,875)
Trapeza 2006-10A D2, 8.700% 6/6/41 (Acquired 6/15/06, C	1620	ABS	yes	$2,045,000	2,000,000	$ 1,976,600	2,000,000	$ 960,000	2,000,000	$ 910,000	2,000,000	$ 68,400	$ 1,016,600	$ 50,000
Trapeza LLC 2006-10A, 6/6/41	1621	ABS	yes	$1,380,000	1,500,000	$ 1,200,000	1,500,000	$ 855,000	1,500,000	$ 277,500	1,500,000	$ 180,000	$ 345,000	$ 577,500
Trapeza LLC 2006-11A F, 10.204% 10/10/41	1622	ABS	yes	$2,000,000	2,000,000	$ 1,941,600	2,000,000	$ 1,085,000	2,000,000	$ 460,000	2,000,000	$ 58,400	$ 856,600	$ 625,000
Trapeza LLC 2006-11A, 10.000% 10/10/41	1623	ABS	yes	$1,920,000	2,000,000	$ 1,941,600	2,000,000	$ 1,080,000	2,000,000	$ 230,000	2,000,000	$ (21,600)	$ 861,600	$ 850,000
Trapeza LLC 2007-12A F, 9.852% 4/6/42	1624	ABS	no	$1,968,000	2,000,000							$ -		
Tropic CDO 2006-5A C1, 10.000% 7/15/36	1625	ABS	no	$1,894,000	2,000,000	$ 1,894,000	2,000,000					$ -	$ -	$ -
Tropic CDO V, 8.540% 7/15/36	1626	ABS	yes					$ 1,106,000	1,400,000	$ 553,000	1,400,000	$ -	$ -	$ 553,000
UCFC Manufactured Housing 1997-2 B1, 0.00% 2/15/18	1627	ABS	no	$ 72,863	3,885,972	$ 72,862	3,885,972	$ 72,862	3,885,973			$ 1	$ 0	$ -
United Capital Inc 2003-A, 2.300% 11/8/27 interest-only str	1628	ABS	no							$ 647,438	16,185,942	$ -	$ -	$ -
Veritas 2006-2A, 15.000% 7/11/21	1629	ABS	no	$1,880,000	2,000,000	$ 1,840,000	2,000,000					$ 40,000	$ -	$ -
WEBS CDO 2006-1 PS, 4/13/47 (Acquired 12/7/06, Cost $	1630	ABS	yes	$1,800,000	2,000	$ 1,550,000	2,000	$ 300,000	2,000	$ 20	2,000	$ 250,000	$ 1,250,000	$ 299,980
Aircastle Limited	1631	Common Stocks	no							$ 208,007	7,900	$ -	$ -	$ -
Alpha Natural Resources Inc	1632	Common Stocks	no	$ 581,436	37,200	$ 361,746	17,400					$ (89,784)	$ -	$ -
American Capital Strategies Ltd	1633	Common Stocks	no	$ 804,758	18,162	$ 491,616	11,562					$ 20,696	$ -	$ -
American Financial Realty Trust	1634	Common Stocks	no			$ 364,296	35,300					$ -	$ -	$ -
Anadarko Petroleum Corp	1635	Common Stocks	no	$ 459,886	10,700							$ -		
Apollo Investment Corp	1636	Common Stocks	no							$ 257,455	15,100	$ -	$ -	$ -
Aqua America Inc	1637	Common Stocks	no	$ 323,280	14,400							$ -		
Aries Maritime Transport Ltd	1638	Common Stocks	no	$ 504,915	61,500	$ 808,563	83,100	$ 520,635	56,900			$ (93,480)	$ 33,002	$ -
AVX Corp	1639	Common Stocks	no	$ 323,760	21,300							$ -		
B&G Foods Inc	1640	Common Stocks	no			$ 297,000	22,500					$ -	$ -	$ -
Banctec Inc	1641	Common Stocks	no			$ 1,921,600	240,200	$ 2,390,400	298,800	$ 1,792,800	298,800	$ -	$ -	$ 597,600
Best Buy Co Inc	1642	Common Stocks	no			$ 672,048	14,400					$ -	$ -	$ -
BJ Services Company	1643	Common Stocks	no	$ 237,150	8,500							$ -		
Brookdale Senior Living Inc	1644	Common Stocks	no	$ 790,482	17,700	$ 956,970	21,000					$ (16,107)	$ -	$ -
BRT Realty Trust	1645	Common Stocks	no	$ 866,453	28,700	$ 959,769	36,900					$ 119,966	$ -	$ -
Capital Lease Inc	1646	Common Stocks	no			$ 242,950	22,600					$ -	$ -	$ -

Cascade Microtech Inc	1647	Common Stocks	no	$ 532,950	37,400	$ 273,372	22,800					$ 51,528	$ -	$ -
CastlePoint Holdings Ltd	1648	Common Stocks	no	$ 915,600	56,000	$ 985,699	67,100					$ 92,960	$ -	$ -
CEMEX SA de CV	1649	Common Stocks	no	$ 180,125	5,500							$ -		
Cirrus Logic Inc	1650	Common Stocks	no	$ 817,322	106,700	$ 1,147,060	138,200					$ (68,288)	$ -	$ -
Citizens Communications Company	1651	Common Stocks	no	$ 584,545	39,100	$ 244,320	16,000			$ 179,493	14,100	$ (5,120)	$ -	$ -
Companhia de Saneamento Basico do Estado de Sao Paulo	1652	Common Stocks	no	$ 601,462	17,800							$ -		
Compass Diversified Trust	1653	Common Stocks	no	$1,524,393	90,900	$ 1,884,631	105,700			$ 204,130	13,700	$ (96,354)	$ -	$ -
Comstock Resources Inc	1654	Common Stocks	no			$ 305,694	10,200					$ -	$ -	$ -
Consolidated Communications Holdings Inc	1655	Common Stocks	no	$ 228,735	11,500							$ -		
Cypress Sharpridge	1656	Common Stocks	no	$ 354,650	34,600	$ 363,300	34,600					$ (8,650)	$ -	$ -
Cytec Industries Inc	1657	Common Stocks	no	$ 478,040	8,500	$ 363,489	5,700					$ (42,921)	$ -	$ -
Delphi Corp	1658	Common Stocks	no			$ 107,242	45,225					$ -	$ -	$ -
Diamond Offshore Drilling Inc	1659	Common Stocks	no							$ 156,200	1,100	$ -	$ -	$ -
Eddie Bauer Holdings Inc	1660	Common Stocks	no	$ 609,432	53,600	$ 511,430	39,800					$ (58,904)	$ -	$ -
Edison International	1661	Common Stocks	no	$ 54,043	1,100							$ -		
Enterprise Products Partners LP	1662	Common Stocks	no	$ 333,900	10,500	$ 334,005	10,500					$ (105)	$ -	$ -
Evergreen Energy Inc	1663	Common Stocks	no	$ 896,805	136,500	$ 823,095	136,500					$ 73,710	$ -	$ -
FairPoint Communications Inc	1664	Common Stocks	no	$ 142,154	7,400	$ 131,350	7,400					$ 10,804	$ -	$ -
Famous Dave's of America Inc	1665	Common Stocks	no	$ 419,688	23,200	$ 367,125	16,500					$ (68,640)	$ -	$ -
FBR Capital Markets Corp	1666	Common Stocks	no			$ 1,084,980	64,200					$ -	$ -	$ -
Fording Canadian Coal Trust	1667	Common Stocks	no	$1,118,260	50,600	$ 377,430	11,500					$ (123,280)	$ -	$ -
Fortress Investment Group LLC	1668	Common Stocks	no			$ 778,914	32,700					$ -	$ -	$ -
FSI Realty REG D	1669	Common Stocks	yes			$ 2,620,000	262,000	$ 2,620,000	262,000	$ 524,000	262,000	$ -	$ -	$ 2,096,000
FSI Realty Trust	1670	Common Stocks	no			$ 262,000	26,200	$ 52,400	26,200	$ 52,400	26,200	$ -	$ 209,600	$ -
Grubb & Ellis Company	1671	Common Stocks	no							$ 279,784	43,648	$ -	$ -	$ -
Hawaiian Holdings Inc	1672	Common Stocks	no	$ 342,405	108,700	$ 396,755	108,700					$ (54,350)	$ -	$ -
Helix Energy Solutions Group Inc Solutions Group Inc Solu	1673	Common Stocks	no	$ 473,583	12,700	$ 335,244	8,400					$ (22,008)	$ -	$ -
Hercules Technology Growth Capital Inc	1674	Common Stocks	no			$ 716,030	53,000					$ -	$ -	$ -
Home Products	1675	Common Stocks	yes			$ 54,652	13,663	$ 68,315	13,663	$ 410	13,663	$ -	$ (13,663)	$ 67,905
Horizon Offshore Inc	1676	Common Stocks	no	$ 109,896	7,600							$ -		
Horsehead Holdings	1677	Common Stocks	no			$ 1,559,425	93,100	$ 2,087,302	93,100	$ 458,190	27,000	$ -	$ (527,877)	$ 147,150
Infocrossing Inc	1678	Common Stocks	no	$1,144,990	77,000	$ 570,723	30,900					$ (111,240)	$ -	$ -
InPhonic Inc	1679	Common Stocks	no	$ 715,040	65,600	$ 714,621	152,700	$ 128,805	46,500			$ 408,038	$ 88,810	$ -
Insight Health	1680	Common Stocks	no					$ 1,512,000	189,000	$ 567,000	189,000	$ -	$ -	$ 945,000
Intermet	1681	Common Stocks	yes	$ 731,088	91,386	$ 731,088	91,386	$ 731,088	91,386	$ 10,966	91,386	$ -	$ -	$ 720,122
Iowa Telecommunications Services Inc	1682	Common Stocks	no	$ 112,000	5,600							$ -		
JER Investors Trust Inc	1683	Common Stocks	no			$ 456,000	30,400					$ -	$ -	$ -
Kinder Morgan Energy Partners, LP	1684	Common Stocks	no	$ 460,950	8,750	$ 218,000	3,950					$ (9,914)	$ -	$ -
KKR Financial Corp	1685	Common Stocks	no	$ 729,638	26,600	$ 702,462	28,200			$ 303,480	21,600	$ 67,032	$ -	$ -
L-3 Communications Corp	1686	Common Stocks	no	$ 297,398	3,400							$ -		
Legacy Reserves LP	1687	Common Stocks	no			$ 242,550	9,000			$ 244,260	11,800	$ -	$ -	$ -
LJ International Inc	1688	Common Stocks	no	$ 301,752	29,700	$ 538,661	49,600					$ (20,793)	$ -	$ -
Luminent Mortgage Capital Inc	1689	Common Stocks	no	$1,068,330	119,500	$ 1,610,364	159,600					$ (137,425)	$ -	$ -
Macquarie Infrastructure Company Trust	1690	Common Stocks	no	$1,116,120	28,400	$ 439,688	10,600					$ (23,108)	$ -	$ -
Magellan Midstream Partners, LP	1691	Common Stocks	no	$ 191,880	4,100	$ 107,134	2,300					$ 506	$ -	$ -
Maiden Holdings	1692	Common Stocks	no			$ 376,000	37,600	$ 338,400	37,600	$ 300,800	37,600	$ -	$ 37,600	$ 37,600
McDermott International	1693	Common Stocks	no	$ 641,638	13,100	$ 490,408	5,900					$ (201,426)	$ -	$ -
MCG Capital Corp	1694	Common Stocks	no	$ 346,122	18,450							$ -		
Medical Properties Trust Inc	1695	Common Stocks	no			$ 329,427	24,900					$ -	$ -	$ -
Meruelo Maddux Properties Inc	1696	Common Stocks	no	$1,857,625	212,300	$ 2,139,552	262,200					$ 125,257	$ -	$ -
MFA Mortgage Investments Inc	1697	Common Stocks	no							$ 139,675	15,100	$ -	$ -	$ -
Micron Technology Inc	1698	Common Stocks	no			$ 364,623	29,100					$ -	$ -	$ -
Mid Country	1699	Common Stocks	yes			$ 724,999	42,647	$ 724,999	42,647	$ 724,999	42,647	$ -	$ -	$ -
Mittal Steel Company N.V	1700	Common Stocks	no	$ 608,235	11,500	$ 205,920	3,300					$ (31,383)	$ -	$ -
Motorola Inc	1701	Common Stocks	no	$ 459,420	26,000							$ -		
Muni Funding Co	1702	Common Stocks	no			$ 1,351,000	135,100	$ 1,711,750	167,000	$ 1,002,000	167,000	$ -	$ (33,775)	$ 709,750
Nam Tai Electronics Inc	1703	Common Stocks	no	$ 451,955	34,900							$ -		
Ness Technologies Inc	1704	Common Stocks	no	$1,511,874	118,300	$ 1,995,734	153,400	$ 405,131	37,100	$ 349,485	37,864	$ (27,209)	$ 77,540	$ 62,698
New York Community Bankcorp Inc	1705	Common Stocks	no	$ 571,675	32,500							$ -		
NGP Capital Resources Company	1706	Common Stocks	no			$ 354,464	21,200					$ -	$ -	$ -
NNN Realty Advisors	1707	Common Stocks	no	$ 540,350	53,500	$ 724,880	65,600	$ 554,320	65,600			$ (50,825)	$ 170,560	$ -

NuStar Energy L.P	1708	Common Stocks	no			$ 226,050	3,300	$ 11,884	200	$ 10,660	200	$ -	$ 1,816	$ 1,224
Oceaneering International	1709	Common Stocks	no	$ 240,084	5,700	$ 31,584	600					$ (6,312)	$ -	$ -
OceanFreight Inc	1710	Common Stocks	no							$ 207,684	10,800	$ -	$ -	$ -
Optimal Group Inc	1711	Common Stocks	no	$ 377,550	45,000	$ 422,045	55,900					$ 37,800	$ -	$ -
Orion Marine Group	1712	Common Stocks	no			$ 610,200	45,200	$ 768,075	53,900	$ 808,500	53,900	$ -	$ (33,900)	$ (40,425)
Owens Corning	1713	Common Stocks	no	$ 973,929	30,569	$ 1,028,035	30,569					$ (54,106)	$ -	$ -
Parametric Technology Corp	1714	Common Stocks	no	$ 575,700	30,300	$ 376,014	17,400					$ (45,414)	$ -	$ -
Peabody Energy Corp	1715	Common Stocks	no	$ 128,768	3,200							$ -		
PennantPark Investment Corp	1716	Common Stocks	no			$ 636,012	45,300					$ -	$ -	$ -
PeopleSupport Inc	1717	Common Stocks	no	$ 198,085	17,300							$ -		
PetroQuest Energy Inc	1718	Common Stocks	no	$ 616,063	52,700	$ 238,456	16,400					$ (46,740)	$ -	$ -
Pinnacle Gas Resources Inc	1719	Common Stocks	no			$ 831,972	106,800	$ 748,410	151,500	$ 693,870	151,500	$ -	$ 304,380	$ 54,540
Port Townsend Paper Corp	1720	Common Stocks	no							$ 420,000	1,050	$ -	$ -	$ -
Providence Washington Insurance Companies	1721	Common Stocks	yes	$ 33	333	$ 67	333	$ 3	333	$ 67	333	$ (34)	$ 64	$ (64)
Quintana Maritime Limited	1722	Common Stocks	no	$ 581,094	42,200	$ 601,160	38,000					$ (77,900)	$ -	$ -
RAIT Financial Trust	1723	Common Stocks	no			$ 1,191,716	45,800	$ 914,353	111,100			$ -	$ 814,782	$ -
Regal Entertainment Group	1724	Common Stocks	no	$ 377,530	19,000	$ 118,422	5,400					$ (11,124)	$ -	$ -
Resource Capital Corp	1725	Common Stocks	no	$ 831,210	51,500	$ 894,720	64,000					$ 111,240	$ -	$ -
RTI International Metals	1726	Common Stocks	no	$ 455,050	5,000	$ 1,047,643	13,900					$ 78,200	$ -	$ -
Sanderson Farms	1727	Common Stocks	no	$ 589,254	15,900	$ 9,004	200					$ (1,592)	$ -	$ -
Sasol Ltd	1728	Common Stocks	no	$ 674,220	20,400							$ -		
Ship Finance International Ltd	1729	Common Stocks	no	$ 362,350	13,210	$ 219,929	7,410					$ (16,673)	$ -	$ -
Spansion Inc	1730	Common Stocks	no	$ 481,505	39,500	$ 656,010	59,100					$ 43,055	$ -	$ -
Star Asia Fin Ltd	1731	Common Stocks	no	$ 753,000	75,300	$ 828,300	75,300	$ 1,028,500	93,500	$ 864,875	93,500	$ (75,300)	$ -	$ 163,625
Star Gas Partner	1732	Common Stocks	no	$ 240,121	61,412	$ 113,783	25,512					$ (14,031)	$ -	$ -
Superior Energy Services Inc	1733	Common Stocks	no	$ 130,986	3,800							$ -		
Taiwan Semiconductor Manufacturing Company Ltd	1734	Common Stocks	no	$ 380,636	35,408	$ 538,614	48,393	$ 52,553	5,193	$ 51,722	5,193	$ (13,455)	$ 5,245	$ 831
Technology Investment Capital Corp	1735	Common Stocks	no	$1,226,770	72,547	$ 918,141	58,147					$ 65,125	$ -	$ -
Tenaris SA	1736	Common Stocks	no	$ 743,580	16,200	$ 88,128	1,800					$ (5,508)	$ -	$ -
TerreStar Corp	1737	Common Stocks	no							$ 65,801	9,076	$ -	$ -	$ -
The Home Depot Inc	1738	Common Stocks	no	$ 282,898	7,700							$ -		
The Wet Seal Inc	1739	Common Stocks	no	$ 351,080	53,600	$ 322,136	53,600	$ 510,453	131,900			$ 28,944	$ 114,704	$ -
TICC Capital Corp	1740	Common Stocks	no							$ 83,070	9,000	$ -	$ -	$ -
Titan International Inc	1741	Common Stocks	no			$ 733,352	23,200					$ -	$ -	$ -
Valero Energy Corp	1742	Common Stocks	no	$ 670,696	10,400							$ -		
Valero L.P	1743	Common Stocks	no	$ 326,340	4,900							$ -		
Williams Partners L.P	1744	Common Stocks	no	$ 567,987	11,900	$ 574,532	11,900			$ 90,160	2,300	$ (6,545)	$ -	$ -
Windstream Corp	1745	Common Stocks	no	$1,132,598	77,100	$ 757,188	51,300			$ 121,086	9,300	$ (3,592)	$ -	$ -
Zoltek Companies Inc	1746	Common Stocks	no	$ 789,417	22,600	$ 593,879	14,300					$ (94,381)	$ -	$ -
ABN Amro Bank NV/London, 9.860% 11/17/09	1747	Corporate Bonds	no	$ 990,000	1,000,000	$ 995,000	1,000,000					$ (5,000)	$ -	$ -
ABN Amro Bank NV/London, 19.210% 11/17/09	1748	Corporate Bonds	no	$ 990,000	1,000,000							$ -		
Advanced Lighting Technologies, 11.000% 3/31/09	1749	Corporate Bonds	no	$2,960,125	2,975,000	$ 2,975,000	2,975,000					$ (14,875)	$ -	$ -
Advanta Capital Trust, 8.990% 12/17/26	1750	Corporate Bonds	no	$2,628,281	2,625,000	$ 2,425,500	2,450,000	$ 2,205,000	2,450,000	$ 1,739,500	2,450,000	$ 27,562	$ 220,500	$ 465,500
Altos Hornos de Mexico SA de CV, 4/30/07 in default	1751	Corporate Bonds	no			$ 340,875	450,000					$ -	$ -	$ -
AmeriCast Technologies Inc, 11.000% 12/1/14 (Acquired 1	1752	Corporate Bonds	no	$3,799,500	3,725,000	$ 3,780,875	3,725,000	$ 3,013,500	3,075,000	$ 2,375,438	2,575,000	$ 18,625	$ 107,625	$ 148,062
Ames True Temper, 10.000% 7/15/12	1753	Corporate Bonds	no	$1,115,500	1,150,000	$ 1,086,750	1,150,000	$ 1,309,000	1,700,000	$ 921,250	1,675,000	$ 28,750	$ 201,250	$ 368,500
Asure Float, 10.500% 12/31/35 (Acquired 2/7/07, Cost $97	1754	Corporate Bonds	yes	$ 978,750	1,000,000	$ 978,750	1,000,000	$ 978,750	1,000,000	$ 980,000	1,000,000	$ -	$ -	$ (1,250)
Atlantic Express Transportation, 12.609% 4/15/12	1755	Corporate Bonds	no			$ 2,055,375	2,025,000					$ -	$ -	$ -
BGF Industries, 10.250% 1/15/09	1756	Corporate Bonds	no	$4,136,244	4,100,000	$ 3,936,000	4,100,000			$ 706,875	725,000	$ 200,244	$ -	$ -
Catlin Insurance Company Ltd, 7.249% 12/31/49 (Acquired	1757	Corporate Bonds	no							$ 1,051,446	1,150,000	$ -	$ -	$ -
CCH I, 11.000% 10/1/15	1758	Corporate Bonds	no	$ 925,450	892,000							$ -		
CCH I, 11.750% 5/15/14	1759	Corporate Bonds	no	$4,140,230	4,324,000	$ 4,248,330	4,324,000	$ 3,191,250	3,450,000	$ 2,182,125	3,450,000	$ (108,100)	$ 198,375	$ 1,009,125
Central Garden & Pet Company, 9.125% 2/1/13	1760	Corporate Bonds	no					$ 848,250	900,000			$ -	$ -	$ -
Chaparral Energy Inc, 8.875% 2/1/17	1761	Corporate Bonds	no					$ 1,312,500	1,400,000			$ -	$ -	$ -
Clearwire Corp, 11.000% 8/15/10	1762	Corporate Bonds	no	$ 646,094	625,000							$ -		
Coleman Cable Inc, 9.875% 10/1/12	1763	Corporate Bonds	no	$1,966,500	1,900,000							$ -		
Comforce Operating, 12.000% 12/1/10	1764	Corporate Bonds	no	$1,541,250	1,500,000	$ 868,238	845,000	$ 814,875	795,000			$ (0)	$ 1,988	$ -
Continental Global, 9.000% 10/1/08	1765	Corporate Bonds	no	$3,209,952	3,200,000							$ -		
Cooper Standard Auto, 8.375% 12/15/14	1766	Corporate Bonds	no	$2,319,875	2,770,000	$ 2,583,025	2,770,000	$ 2,975,400	3,420,000	$ 2,710,350	3,420,000	$ (263,150)	$ 173,125	$ 265,050
Corp Durango SA, 10.500% 10/5/17 (Acquired 10/10/07–1	1767	Corporate Bonds	no	$ 2,209	2,166					$ 1,651,625	1,825,000	$ -	$ -	$ -
Dana Corp, 0.00% 1/15/15 in default	1768	Corporate Bonds	no	$1,490,000	2,000,000	$ 1,920,000	2,000,000	$ 1,580,000	2,000,000			$ (430,000)	$ 340,000	$ -

Dana Corp, 0.00% 3/15/10 in default	1769	Corporate Bonds	no	$1,058,750	1,375,000	$ 1,381,875	1,375,000	$ 1,127,500	1,375,000	$ 1,017,500	1,375,000	$ (323,125)	$ 254,375	$ 110,000
Dayton Superior Corp, 13.000% 6/15/09	1770	Corporate Bonds	no					$ 1,048,125	1,075,000	$ 1,375,438	1,475,000	$ -	$ -	$ 45,687
Dura Operating, 0.00% 4/15/12 in default	1771	Corporate Bonds	no	$ 604,500	2,325,000	$ 1,511,250	2,325,000	$ 389,813	825,000			$ (906,750)	$ 146,437	$ -
Edgen Acquisition, 9.875% 2/1/11	1772	Corporate Bonds	no	$4,038,875	3,950,000							$ -		
Elgin National, 11.000% 11/1/07	1773	Corporate Bonds	no	$2,978,370	3,000,000							$ -		
Eurofresh Inc, 11.500% 1/15/13	1774	Corporate Bonds	no	$1,739,500	1,775,000	$ 1,766,125	1,775,000	$ 580,500	675,000	$ 405,000	675,000	$ (26,625)	$ 91,125	$ 175,500
Fixed Income Pass-Through Trust 2007-C JPM Class B, 5/1	1775	Corporate Bonds	yes			$ 2,040,760	2,000,000	$ 810,400	2,000,000	$ 660,000	2,000,000	$ -	$ 1,230,360	$ 150,400
Ford Motor, 7.450% 7/16/31	1776	Corporate Bonds	no	$1,740,937	2,250,000	$ 1,797,187	2,250,000					$ (56,250)	$ -	$ -
Ford Motor, 9.980% 2/15/47	1777	Corporate Bonds	no	$ 205,313	225,000	$ 206,437	225,000					$ (1,124)	$ -	$ -
French Lick Resorts & Casino LLC, 10.750% 4/15/14 (Acqu	1778	Corporate Bonds	no	$1,470,000	1,750,000	$ 2,137,500	2,500,000	$ 1,590,000	2,000,000	$ 1,460,000	2,000,000	$ (26,250)	$ 120,000	$ 130,000
General Motors, 8.375% 7/15/33	1779	Corporate Bonds	no					$ 788,625	900,000			$ -	$ -	$ -
Home Products, 0.00% 5/15/08 in default	1780	Corporate Bonds	no	$ 500,700	1,669,000							$ -		
Home Products, 0.00% 3/20/17	1781	Corporate Bonds	no			$ 341,561	1,669,000					$ -	$ -	$ -
Home Products, Pays-in-kind 3/20/17	1782	Corporate Bonds	yes					$ 341,566	341,566	$ 232,289	341,566	$ -	$ -	$ 109,277
Insight Health, 11/1/11 in default	1783	Corporate Bonds	no	$1,417,500	4,725,000	$ 1,417,500	4,725,000					$ -	$ -	$ -
Intermet, 7.250% 4/1/11 (Acquired 1/13/06–12/11/2006, Cc	1784	Corporate Bonds	yes	$1,032,675	1,470,000	$ 595,962	695,000	$ 573,375	695,000	$ 486,500	695,000	$ (107,725)	$ 22,587	$ 86,875
Iridium LLC, 7/15/05 in default	1785	Corporate Bonds	no	$ 161,000	700,000							$ -		
JB Poindexter, 8.750% 3/15/14	1786	Corporate Bonds	no	$3,170,500	3,400,000	$ 3,145,000	3,400,000	$ 2,700,000	3,000,000	$ 2,512,500	3,000,000	$ 25,500	$ 75,000	$ 187,500
Key Plastics LLC, 11.750% 3/15/13 (Acquired 3/12/07–6/1	1787	Corporate Bonds	no	$1,935,625	1,900,000	$ 2,828,625	2,850,000	$ 2,479,500	2,850,000	$ 2,280,000	2,850,000	$ 49,875	$ 349,125	$ 199,500
Lazydays RV Center, 11.750% 5/15/12	1788	Corporate Bonds	no	$1,295,600	1,264,000	$ 1,301,920	1,264,000	$ 1,257,045	1,389,000	$ 1,170,460	1,361,000	$ (6,320)	$ 158,000	$ 61,245
Leucadia National Corp, 8.125% 9/15/15	1789	Corporate Bonds	no					$ 1,534,531	1,525,000			$ -	$ -	$ -
MAAX Corp, 6/15/12 in default	1790	Corporate Bonds	no	$2,329,000	3,400,000	$ 2,227,000	3,400,000	$ 1,700,000	3,400,000	$ 816,000	3,400,000	$ 102,000	$ 527,000	$ 884,000
Masonite Corp, 11.000% 4/6/15	1791	Corporate Bonds	no	$ 837,000	900,000	$ 1,387,500	1,500,000	$ 1,098,500	1,300,000	$ 234,000	300,000	$ 4,500	$ 104,000	$ 19,500
MCBC Holdings Inc, 11.521% 10/15/14	1792	Corporate Bonds	no					$ 1,525,000	1,525,000	$ 1,440,000	1,500,000	$ -	$ -	$ 60,000
Mercer International Inc, 9.250% 2/15/13	1793	Corporate Bonds	no							$ 1,349,625	1,475,000	$ -	$ -	$ -
Merisant, 9.500% 7/15/13	1794	Corporate Bonds	no	$1,944,000	2,400,000	$ 1,518,000	1,725,000	$ 1,501,000	1,975,000			$ (120,750)	$ 207,000	$ -
Metaldyne Corp, 11.000% 6/15/12	1795	Corporate Bonds	no	$3,671,369	3,875,000	$ 3,646,500	3,575,000	$ 3,065,563	3,575,000	$ 2,305,875	3,575,000	$ (259,366)	$ 580,937	$ 759,688
Milacron Escrow, 11.500% 5/15/11	1796	Corporate Bonds	no	$1,576,250	1,625,000							$ -		
Millar Western, 7.750% 11/15/13	1797	Corporate Bonds	no	$1,023,750	1,125,000	$ 968,906	1,125,000	$ 1,007,250	1,275,000	$ 1,335,040	1,792,000	$ 54,844	$ 80,156	$ 57,375
Momentive Performance, 11.500% 12/1/16	1798	Corporate Bonds	no	$3,254,375	3,175,000	$ 3,206,750	3,175,000	$ 2,846,250	2,875,000	$ 2,486,875	2,875,000	$ 47,625	$ 57,500	$ 359,375
MSX International, 11.000% 10/15/07	1799	Corporate Bonds	no	$2,784,000	2,900,000							$ -		
MSX International, 11.375% 1/15/08	1800	Corporate Bonds	no	$ 674,880	800,000							$ -		
MSX International, 12.500% 4/1/12 (Acquired 3/30/07–4/2	1801	Corporate Bonds	no	$3,471,562	3,450,000	$ 3,654,000	3,600,000	$ 3,104,000	3,200,000	$ 2,976,000	3,200,000	$ (30,188)	$ 144,000	$ 128,000
Noranda Aluminium Holding Corp, 11/15/14 (Acquired 7/1	1802	Corporate Bonds	no					$ 1,069,500	1,150,000	$ 977,500	1,150,000	$ -	$ -	$ 92,000
North Atlantic Trading, 10.000% 3/1/12	1803	Corporate Bonds	no	$2,197,000	2,600,000	$ 2,195,000	2,195,000	$ 1,425,263	1,545,000			$ (340,225)	$ 119,737	$ -
North Atlantic Trading, 9.250% 3/1/12	1804	Corporate Bonds	no			$ 294,000	350,000	$ 400,000	500,000	$ 1,942,500	2,625,000	$ -	$ 14,000	$ 30,000
Paramount Resources, 8.500% 1/31/13	1805	Corporate Bonds	no	$3,491,250	3,500,000							$ -		
PCA Finance Corp, 14.000% 6/1/09	1806	Corporate Bonds	no	$ 782,750	775,000	$ 76,390	75,261					$ (376)	$ -	$ -
Ply Gem Industries Inc, 9.000% 2/15/12	1807	Corporate Bonds	no	$ 910,875	1,050,000	$ 943,687	1,050,000	$ 344,250	425,000	$ 135,625	175,000	$ (32,812)	$ 37,719	$ 6,125
PNA Intermediate Holding Corp, 12.558% 2/15/13	1808	Corporate Bonds	no			$ 3,939,000	3,900,000	$ 3,822,000	3,900,000	$ 3,529,500	3,900,000	$ -	$ 117,000	$ 292,500
Port Townsend Paper Corp, 4/15/11 in default	1809	Corporate Bonds	no			$ 462,000	1,050,000	$ 420,000	1,050,000			$ -	$ 42,000	$ -
Primus Telecom, 8.000% 1/15/14	1810	Corporate Bonds	no	$2,578,781	3,975,000	$ 2,881,875	3,975,000	$ 2,712,938	3,975,000	$ 2,176,313	3,975,000	$ (303,094)	$ 168,937	$ 536,625
Propex Fabrics Inc, 10.000% 12/1/12	1811	Corporate Bonds	no			$ 1,185,875	1,325,000	$ 1,368,000	1,800,000	$ 810,000	1,800,000	$ -	$ 178,875	$ 558,000
Rafaella Apparel, 11.250% 6/15/11	1812	Corporate Bonds	no	$3,797,460	3,723,000	$ 4,391,480	4,348,000	$ 3,746,540	3,823,000	$ 3,511,640	3,817,000	$ 37,230	$ 114,690	$ 229,020
Rare Restaurant Group LLC/RRG Finance Corp, 9.250% 5/1	1813	Corporate Bonds	no							$ 462,500	500,000	$ -	$ -	$ -
Realogy Corp, 12.375% 4/15/15	1814	Corporate Bonds	no			$ 3,239,375	3,550,000	$ 2,680,250	3,550,000	$ 2,236,500	3,550,000	$ -	$ 559,125	$ 443,750
Sea Containers, 10/15/06 in default	1815	Corporate Bonds	no	$2,884,250	3,475,000	$ 3,231,750	3,475,000	$ 2,502,000	3,475,000			$ (347,500)	$ 729,750	$ -
Seametric International, 11.625% 5/25/12 (Acquired 5/25/0	1816	Corporate Bonds	yes			$ 1,473,750	1,500,000	$ 1,473,750	1,500,000	$ 1,380,000	1,500,000	$ -	$ -	$ 93,750
Security Capital Assurance Ltd, 6.880% 6/17/49	1817	Corporate Bonds	no							$ 250,000	500,000	$ -	$ -	$ -
Securus Technologies, 11.000% 9/1/11	1818	Corporate Bonds	no	$2,167,000	2,200,000	$ 3,667,500	3,700,000	$ 3,074,500	3,575,000	$ 3,110,250	3,575,000	$ (13,676)	$ 469,098	$ (35,750)
Six Flags Inc, 9.625% 6/1/14	1819	Corporate Bonds	no	$1,551,000	1,650,000	$ 1,530,375	1,650,000	$ 1,383,969	1,675,000	$ 1,235,313	1,675,000	$ 20,625	$ 167,062	$ 148,656
Spectrum Brands, 0.00% 10/2/13	1820	Corporate Bonds	no	$1,163,750	1,225,000	$ 1,139,250	1,225,000					$ 24,500	$ -	$ -
Tech Olympic USA, 10.375% 7/1/12	1821	Corporate Bonds	no	$ 830,500	1,100,000	$ 865,425	1,100,000					$ (34,925)	$ -	$ -
Terphane Holding Corp, 12.500% 6/15/09 (Acquired 4/25/0	1822	Corporate Bonds	no	$1,590,000	1,590,000	$ 1,590,000	1,590,000	$ 1,574,100	1,590,000	$ 2,060,800	2,240,000	$ -	$ 15,900	$ 111,300
TOUSA Inc, 10.375% 7/1/12	1823	Corporate Bonds	no					$ 299,750	1,100,000			$ -	$ -	$ -
Trimas Corp, 9.875% 6/15/12	1824	Corporate Bonds	no	$1,198,500	1,200,000							$ -		
Trump Entertainment Resorts Inc, 8.500% 6/1/15	1825	Corporate Bonds	no							$ 913,500	1,200,000	$ -	$ -	$ -
Uno Restaurant, 10.000% 2/15/11 (Acquired 8/12/05–6/29/	1826	Corporate Bonds	no	$3,173,400	3,690,000	$ 2,427,300	2,790,000	$ 1,912,000	2,390,000	$ 1,768,600	2,390,000	$ (27,900)	$ 167,300	$ 143,400
VICORP Restaurants Inc, 10.500% 4/15/11	1827	Corporate Bonds	no	$1,951,125	2,150,000	$ 2,557,500	3,100,000	$ 2,015,000	3,100,000	$ 1,020,000	2,000,000	$ 177,375	$ 542,500	$ 280,000
Wolverine Tube, 10.500% 4/1/09	1828	Corporate Bonds	no					$ 1,026,625	1,075,000	$ 2,018,750	2,125,000	$ -	$ -	$ 5,375
Banc of America Funding Corp 2007- E 8A5, 0.500% 9/20/	1829	MBS	no							$ 408,521	33,186,074	$ -	$ -	$ -

Countrywide Alt. Loan 2005-49CB A5, 5.500% 11/25/35	1830	MBS	no							$ 529,143	565,706	$ -	$ -	$ -
Countrywide Alt. Loan 2005-56 M4, 3.519% 11/25/35	1831	MBS	no							$ 955,896	1,991,450	$ -	$ -	$ -
Countrywide Alt. Loan 2006-6CB B4, 5.576% 5/25/36	1832	MBS	yes	$1,157,704	2,532,880	$ 1,061,805	2,527,986	$ 650,758	2,522,806	$ 614,698	2,517,087	$ 93,662	$ 408,871	$ 34,585
Countrywide Alt. Loan 2006-HY12 A4X, 2.658% 8/25/36 i	1833	MBS	no									$ -	$ -	$ -
Countrywide Alt. Loan 2006-OA11 N3, 12.500% 9/25/46 (/	1834	MBS	yes	$2,058,960	2,000,000	$ 2,047,380	2,000,000	$ 1,818,340	2,000,000	$ 1,110,000	2,000,000	$ 11,580	$ 229,040	$ 708,340
Countrywide Alt. Loan 2006-OA17 2X, 0.585% 12/20/46 in	1835	MBS	yes	$3,016,487		$ 2,981,951		$ 3,672,973		$ 4,216,946	84,338,923	$ -	$ -	$ -
Countrywide Alt. Loan 2006-OA21 B1, 7.070% 3/20/47	1836	MBS	no	$ 728,270	998,328							$ -		
Countrywide Alt. Loan 2006-OA21 B2, 7.070% 3/20/47	1837	MBS	no	$ 579,998	998,328							$ -		
Countrywide Alt. Loan 2006-OA21 B3, 7.070% 3/20/47	1838	MBS	no	$ 246,747	998,328	$ 229,385	997,846					$ 17,243	$ -	$ -
Countrywide Alt. Loan 2006-OA21 X, 2.765% 3/20/47 inte	1839	MBS	no							$ 1,156,897	20,796,287	$ -	$ -	$ -
Countrywide Alt. Loan 2007-OA10 X, 2.000% 9/25/47 inte	1840	MBS	yes					$ 1,889,703				$ -	$ -	$ -
Countrywide Alt. Loan 2007-OA8 X, 2.000% 6/25/47 intere	1841	MBS	yes			$ 978,000		$ 1,094,413		$ 1,243,209	35,520,266	$ -	$ -	$ -
Countrywide Asset Backed Certificates 2006-SPS2 A, 2.759	1842	MBS	no									$ -	$ -	$ -
Countrywide Asset-Backed Certificates 2007-SD1 M5, 5.00	1843	MBS	no			$ 1,480,000	2,000,000					$ -	$ -	$ -
Deutsche Alt-A Securities Inc Mortgage Loan 2006-AF1 A5	1844	MBS	no									$ -	$ -	$ -
Deutsche Mortgage Securities Inc 2006-RS1 N2, 4.393% 9/	1845	MBS	yes	$3,015,000	3,000,000	$ 2,940,000	3,000,000	$ 2,250,000	3,000,000	$ 1,950,000	3,000,000	$ 75,000	$ 690,000	$ 300,000
First Franklin 2004-FFH2 B2, 8.820% 6/25/34	1846	MBS	no	$ 751,860	1,367,018	$ 683,814	1,315,028	$ 14,612	1,068,223			$ 39,451	$ 540,864	$ -
First Franklin 2004-FFH3 B1, 8.820% 10/25/34	1847	MBS	no	$1,900,000	2,500,000	$ 1,900,000	2,500,000					$ -	$ -	$ -
First Franklin 2004-FFH4 B1, 8.570% 1/25/35	1848	MBS	no	$ 804,180	1,000,000	$ 631,570	1,000,000					$ 172,610	$ -	$ -
First Franklin 2005-FFH3 B4, 7.320% 9/25/35	1849	MBS	yes	$1,280,000	2,000,000	$ 1,120,000	2,000,000	$ 100,000	2,000,000			$ 160,000	$ 1,020,000	$ -
Greenwich 2005-3 N2, 2.000% 6/27/35 (Acquired 7/25/05,	1850	MBS	yes	$1,935,000	3,000,000	$ 1,935,000	3,000,000	$ 1,650,000	3,000,000	$ 1,425,000	3,000,000	$ -	$ 285,000	$ 225,000
Greenwich 2005-4 N2, 0.00% 7/27/45	1851	MBS	yes	$3,450,000	6,000,000	$ 3,450,000	6,000,000	$ 3,000,000	6,000,000	$ 2,700,000	6,000,000	$ -	$ 450,000	$ 300,000
Greenwich 2005-4 N4, 7/27/45 (Acquired 9/26/05, Cost $3,	1852	MBS	no									$ -	$ -	$ -
GSAMP 2006-S1 B2, 7.900% 11/25/35	1853	MBS	no	$2,380,000	4,000,000							$ -		
GSAMP 2006-S2 M7, 7.250% 1/25/36	1854	MBS	yes	$3,762,700	5,000,000	$ 1,062,650	5,000,000	$ 25,479	3,752,474			$ 2,700,050	$ 772,034	$ -
GSAMP 2006-S3 A2, 5.769% 5/25/36	1855	MBS	no									$ -	$ -	$ -
Harborview Corp 2004-1 X, 3.024% 4/19/34 interest-only st	1856	MBS	no	$ 193,935		$ 184,241		$ 154,305		$ 119,256	5,234,904	$ -	$ -	$ -
Harborview Corp 2004-8 X, 1.617% 11/19/34 interest-only	1857	MBS	no	$ 902,941		$ 725,667						$ -	$ -	$ -
Harborview Corp 2005-16 X4, 0.003% 1/19/36 interest-only	1858	MBS	no							$ 547,817	36,183,435	$ -	$ -	$ -
Harborview Corp 2006-14 ES, 0.348% 2/19/37, interest-onl	1859	MBS	yes			$ 1,929,158		$ 1,710,467				$ -	$ -	$ -
Harborview Corp 2006-14 N4, 8.350% 3/19/38 (Acquired 3	1860	MBS	yes	$ 841,880	1,000,000	$ 841,880	1,000,000	$ 564,170	1,000,000	$ 180,000	1,000,000	$ -	$ 277,710	$ 384,170
Harborview Corp 2006-14 PS, 12/19/36 (Acquired 3/6/07, (	1861	MBS	yes	$ 930,500	5,000,000	$ 930,500	5,000,000	$ 930,500	5,000,000	$ 872,300	5,000,000	$ -	$ -	$ 58,200
Harborview Corp 2006-4 B11, 4.309% 5/19/47 (Acquired 5,	1862	MBS	yes	$1,821,909	2,962,453	$ 1,820,735	2,960,544	$ 1,520,589	2,960,533	$ 364,712	2,959,362	$ (0)	$ 300,139	$ 1,155,276
Harborview Corp 2006-5 B1, 7.253% 7/19/47	1863	MBS	yes	$2,973,155	4,983,832	$ 2,973,155	4,983,832	$ 2,480,352	4,983,028	$ 640,376	4,979,598	$ -	$ 492,323	$ 1,838,269
Harborview Corp 2006-5 X1, 1.939% 7/19/47 interest-only	1864	MBS	no							$ 1,415,351	35,516,952	$ -	$ -	$ -
Harborview Corp 2006-8, 7/22/36 (Cost $0)	1865	MBS	yes	$ 1	9	$ 1	9	$ 1	9	$ 1	9	$ -	$ -	$ -
Harborview Corp 2006-8A N5, 7/21/36 (Acquired 10/11/06	1866	MBS	yes	$ 827,500	2,000,000	$ 827,500	2,000,000	$ 628,340	2,000,000	$ 260,940	2,000,000	$ -	$ 199,160	$ 367,400
Indymac Index 2006-AR6 N2, 8.833% 6/25/46	1867	MBS	no	$1,000,000	1,000,000							$ -		
Indymac Index 2006-AR6 N3, 8.833% 6/25/46	1868	MBS	no	$ 943,500	1,000,000	$ 943,500	1,000,000					$ -	$ -	$ -
Indymac Index CI-1, 6/25/46 (Acquired 7/20/06, Cost $1,82	1869	MBS	yes	$1,820,859	67,000	$ 1,820,859	67,000	$ 73,700	67,000	$ 82,409	67,000	$ -	$ 1,747,159	$ (8,709)
Indymac Index Mortgage Loan Trust 2005-AR10 AX, 1.828	1870	MBS	no	$3,369,622		$ 2,773,675						$ -	$ -	$ -
Lehman XS Trust 2007-4N 3AX, 2.931% 3/25/47 interest-o	1871	MBS	no							$ 2,934,241	37,100,031	$ -	$ -	$ -
Long Beach 2005-WL1 N4, 7.500% 6/25/45 (Acquired 11/7	1872	MBS	yes	$4,050,000	5,000,000	$ 2,800,000	5,000,000	$ 312,500	5,000,000	$ 160,000	5,000,000	$ 1,250,000	$ 2,487,500	$ 152,500
Long Beach 2005-WL2 B3, 5.635% 8/25/35 (Acquired 10/2	1873	MBS	yes	$1,988,940	3,000,000	$ 1,978,620	3,000,000	$ 174,000	3,000,000	$ 112,500	3,000,000	$ 10,320	$ 1,804,620	$ 61,500
Long Beach 2006-A A1, 2.689% 5/25/36	1874	MBS	no									$ -	$ -	$ -
Long Beach 2006-A A2, 5.548% 5/25/36	1875	MBS	no									$ -	$ -	$ -
Master Adjustable Rate Mortgages Trust 2006-OA2 XW, 1.16	1876	MBS	no	$4,048,326								$ -		
Mellon Residential 2004-TBC1 X, 0.314% 2/26/34 interest-	1877	MBS	yes	$ 287,723		$ 195,764		$ 145,713		$ 146,868	13,987,395	$ -	$ -	$ -
Meritage Mortgage 2004-2 B1, 8.570% 1/25/35	1878	MBS	yes	$ 959,486	1,125,496	$ 465,943	1,035,429	$ 59,537	1,035,429	$ 9,763	574,299	$ 416,761	$ 406,406	$ 23,259
Park Place 2005-WCW1 B, 5.000% 9/25/35 (Acquired 8/4/(	1879	MBS	yes	$ 942,403	1,021,575	$ 942,403	1,021,575	$ 35,755	1,021,575	$ 25,539	1,021,575	$ -	$ 906,648	$ 10,216
Park Place 2005-WCW2 M10, 7.820% 7/25/35	1880	MBS	yes	$4,365,000	5,000,000	$ 4,000,000	5,000,000	$ 2,195,850	5,000,000	$ 656,500	5,000,000	$ 365,000	$ 1,804,150	$ 1,539,350
Park Place 2005-WCW3, 7.820% 8/25/35	1881	MBS	yes	$1,480,000	2,000,000	$ 1,440,000	2,000,000	$ 1,053,340	2,000,000			$ 40,000	$ 386,660	$ -
Park Place 2005-WHQ1 M10, 7.820% 3/25/35	1882	MBS	no	$2,497,500	3,000,000	$ 2,265,000	3,000,000					$ 232,500	$ -	$ -
Park Place 2005-WHQ3 M11, 7.820% 6/25/35	1883	MBS	yes	$2,602,500	3,000,000	$ 2,250,000	3,000,000	$ 1,512,510	3,000,000	$ 1,290,000	3,000,000	$ 352,500	$ 737,490	$ 222,510
Park Place 2005-WHQ4, 5.099% 9/25/35 (Acquired 8/30/05	1884	MBS	yes	$ 700,000	1,000,000	$ 715,000	1,000,000	$ 145,000	1,000,000	$ 192,500	1,000,000	$ (15,000)	$ 570,000	$ (47,500)
Residential Accredit Loans Inc 2005-QO4 XIO, 1.764% 12/	1885	MBS	no	$1,594,624		$ 1,406,089						$ -	$ -	$ -
Residential Accredit Loans Inc 2006-Q05 XC, 1.347% 5/25/	1886	MBS	no							$ 1,400,516	45,873,426	$ -	$ -	$ -
Residential Accredit Loans Inc 2006-Q05 XN, 1.759% 5/25/	1887	MBS	no							$ 1,509,767	38,221,957	$ -	$ -	$ -
Residential Accredit Loans Inc 2006-Q08 M4, 3.129% 10/2	1888	MBS	no									$ -	$ -	$ -
Residential Accredit Loans Inc 2007-QH8 P, 0.500% 10/25/	1889	MBS	no							$ 525,459	114,980,018	$ -	$ -	$ -
Residential Accredit Loans Inc 2007-QH8 X, 0.981% 10/25/	1890	MBS	no							$ 3,939,215	114,980,016	$ -	$ -	$ -

Sharp SP I LLC 2006-AHM3 N3, 12.500% 10/25/46 (Acqui	1891	MBS	yes	$1,000,000	1,000,000	$	985,000	1,000,000	$	864,170	1,000,000	$	902,800	1,000,000	$	15,000	$	120,830	$	(38,630)
Soundview 2005-1 B3, 8.570% 4/25/35	1892	MBS	no	$1,560,000	2,000,000	$	1,300,000	2,000,000							$	260,000	$	-	$	-
Soundview 2005-B M14, 7.650% 5/25/35	1893	MBS	no	$ 130,487	1,325,145										$	-				
Structured Asset 1999-SP1, 9.000% 5/25/29	1894	MBS	no	$ 965,463	973,754	$	749,582	886,049	$	587,836	855,419	$	576,358	834,062	$	128,923	$	135,834	$	(3,198)
Structured Asset 2003-BC1 B2, 9.000% 5/25/32	1895	MBS	no	$ 256,954	1,423,000	$	253,858	1,423,000	$	217,786	1,423,000	$	189,663	1,423,000	$	3,096	$	36,072	$	28,123
Structured Asset 2004-5A B, 6/27/34 (Acquired 7/8/04–7/9/	1896	MBS	yes	$ 116,871	116,580	$	106,088	116,580	$	39	116,578	$	1,574	116,579	$	10,783	$	106,047	$	(1,535)
Structured Asset 2004-S2 B, 6.000% 6/25/34	1897	MBS	no	$1,920,171	1,997,452	$	1,517,726	1,967,776							$	373,917	$	-	$	-
Structured Asset 2004-S3 M9, 6.500% 11/25/34 (Acquired (	1898	MBS	yes	$ 985,044	1,053,974	$	825,135	1,053,973	$	108,032	1,053,973	$	98,020	1,053,973	$	159,908	$	717,103	$	10,012
Structured Asset 2004-S4 B3, 5.000% 12/25/34	1899	MBS	no	$ 490,672	1,528,382	$	92,488	987,376							$	224,499	$	-	$	-
Structured Asset 2005-AR1 B2, 7.320% 9/25/35	1900	MBS	no	$1,510,000	2,000,000										$	-				
Structured Asset 2005-AR1 B2, 7.320% 9/25/35	1901	MBS	no			$	1,160,000	2,000,000							$	-	$	-	$	-
Structured Asset 2006-AR1 3X, 1.200% 2/25/36 interest-on	1902	MBS	no									$	1,404,569	53,243,722	$	-	$	-	$	-
Structured Asset 2006-AR3 1B1, 2.999% 4/25/36	1903	MBS	no									$	2,446,662	3,000,000	$	-	$	-	$	-
Washington Mutual Inc 2006-AR4 1X1A, 0.435% 5/25/46 i	1904	MBS	yes	$2,082,799		$	1,770,146		$	960,777					$	-	$	-	$	-
Washington Mutual Inc 2006-AR4 2X, 1.212% 5/25/46 inte	1905	MBS	no									$	255,887	418,779,414	$	-	$	-	$	-
Washington Mutual Inc 2006-AR4 PPP, 0.00% 5/25/46 inte	1906	MBS	yes	$ 460,657		$	460,657		$	502,535		$	293,146	12,041,725	$	-	$	-	$	-
Washington Mutual Inc 2006-AR8 3X1, 1.400% 10/25/46 int	1907	MBS	no	$1,168,580											$	-				
Washington Mutual Inc 2006-AR8 3X2, 0.500% 10/25/46 i	1908	MBS	no	$ 394,979		$	368,910								$	-	$	-	$	-
Washington Mutual Inc 2006-AR8 CX3, 1.000% 10/25/46 i	1909	MBS	no	$ 813,132		$	499,889								$	-	$	-	$	-
Washington Mutual Inc 2007-0A3 CX2P, 0.567% 2/25/47 i	1910	MBS	no									$	1,702,958	79,281,088	$	-	$	-	$	-
Pima County Arizona IDA Health Care, 0.00% 11/15/32 in de	1911	Municipal Securities	no	$ 630,000	1,000,000										$	-				
Pima County Arizona Health Care Facilities Revenue Bonds	1912	Municipal Securities	no			$	12,342	13,185	$	12,072	13,185	$	12,478	13,185	$	-	$	270	$	(406)
Pima County Arizona Health Care Facilities Revenue Bonds	1913	Municipal Securities	no			$	21,597	24,836	$	21,045	24,836	$	20,608	24,836	$	-	$	552	$	437
Pima County Arizona Health Care Facilities Revenue Bonds	1914	Municipal Securities	no			$	28,337	35,126	$	27,094	35,126	$	26,314	35,126	$	-	$	1,243	$	780
Motient Corp	1915	Preferred Stocks	yes	$2,180,000	2,725	$	2,398,000	2,725	$	2,343,500	2,725				$	(218,000)	$	54,500	$	-
TerreStar Corp	1916	Preferred Stocks	no									$	2,043,750	2,725	$	-	$	-	$	-

	Losses 3/31/07 to 6/30/07		Structured Finance	Losses 6/30/07 to 9/30/07		Structured Finance	Losses 9/30/07 to 12/31/07		Structured Finance
ABS	$ 15,994,558	82.41%	**118.98%**	$ 66,450,235	70.53%	**89.24%**	$ 50,770,189	70.16%	**80.27%**
MBS	$ 7,097,804	36.57%		$ 17,631,660	18.71%		$ 7,319,137	10.11%	
Corporate Bonds	$ (2,966,851)	-15.29%		$ 8,834,158	9.38%		$ 8,713,660	12.04%	
Common Stocks	$ (499,159)	-2.57%		$ 1,248,889	1.33%		$ 5,563,556	7.69%	
Municipal Securities	$ -	0.00%		$ 2,065	0.00%		$ 811	0.00%	
Preferred Stocks	$ (218,000)	-1.12%		$ 54,500	0.06%		$ -	0.00%	
Total Loss	$ 19,408,352	100.00%		$ 94,221,507	100.00%		$ 72,367,353	100.00%	

	Losses 3/31/07 to 12/31/07		Structured Finance
ABS	$ 133,214,982	71.62%	**88.85%**
MBS	$ 32,048,601	17.23%	
Corporate Bonds	$ 14,580,967	7.84%	
Common Stocks	$ 6,313,286	3.39%	
Municipal Securities	$ 2,876	0.00%	
Preferred Stocks	$ (163,500)	-0.09%	
Total Loss	$ 185,997,211.68	100.00%	

Internally Priced	Losses 3/31/07 to 6/30/07		Losses 6/30/07 to 9/30/07		Losses 9/30/07 to 12/31/07	
yes	$ 15,559,377	**80.17%**	$ 80,453,020	**85.39%**	$ 56,248,691	**77.73%**
no	$ 3,848,974	19.83%	$ 13,768,487	14.61%	$ 16,118,662	22.27%
Total Loss	$ 19,408,352	100.00%	$ 94,221,507	100.00%	$ 72,367,353	100.00%

	Losses 3/31/07 to 12/31/07	
yes	$ 152,261,088	**81.86%**
no	$ 33,736,124	18.14%
Total Loss	$ 185,997,211.68	100.00%

Securities		Category	Internally Priced	3/31/2007 Value	3/31/2007 Quantity	6/30/2007 Value	6/30/2007 Quantity	9/30/2007 Value	9/30/2007 Quantity	12/31/2007 Value	12/31/2007 Quantity	Losses 3/31/07 to 6/30/07	Losses 6/30/07 to 9/30/07	Losses 9/30/07 to 12/31/07
801 Grand Series 2006-1 LLC, 8.542% 9/20/16 (Acquired 8/4/06, Cost $98	1917	ABS	yes	$ 1,005,000	1,000,000	$ 990,000	1,000,000	$ 800,000	1,000,000	$ 827,500	1,000,000	$ 15,000	$ 190,000	$ (27,500)
Aardvark Asset-Backed Securities CDO 2007-1A, 7/6/47 in default	1918	ABS	yes	$ 910,000	1,000,000	$ 690,000	1,000,000	$ 430,000	1,000,000	$ 35,000	1,000,000	$ 220,000	$ 260,000	$ 395,000
ABN Amro Bank NV/London, 19.210% 11/17/09	1919	Corporate Bonds	no	$ 990,000	1,000,000							$ -		
ABN Amro Bank NV/London, 9.860% 11/17/09	1920	Corporate Bonds	no	$ 990,000	1,000,000	$ 995,000	1,000,000					$ (5,000)	$ -	$ -
Acacia 10A, 4.570% 9/7/46 (Acquired 8/3/06, Cost $957,287)	1921	ABS	yes	$ 800,000	2,000,000	$ 780,000	2,000,000	$ 660,000	2,000,000	$ 95,000	2,000,000	$ 20,000	$ 120,000	$ 565,000
ACE Securities 2005-HE2 B1, 8.381% 4/25/35	1922	ABS	yes	$ 1,065,000	1,500,000	$ 975,000	1,500,000	$ 262,500	1,500,000			$ 90,000	$ 712,500	$ -
ACE Securities 2005-HE6 B1, 8.320% 10/25/35	1923	ABS	no	$ 1,320,000	2,000,000	$ 960,000	2,000,000					$ 360,000	$ -	$ -
ACE Securities 2005-SL1 B1, 6.000% 6/25/35	1924	ABS	yes	$ 940,000	2,000,000	$ 700,000	2,000,000	$ 35,000	2,000,000	$ 8,386	1,677,278	$ 240,000	$ 665,000	$ 20,966
Advanced Lighting Technologies, 11.000% 3/31/09	1925	Corporate Bonds	no	$ 2,537,250	2,550,000	$ 2,550,000	2,550,000					$ (12,750)	$ -	$ -
Advanta Capital Trust, 8.990% 12/17/26	1926	Corporate Bonds	no	$ 2,252,812	2,250,000	$ 2,029,500	2,050,000	$ 1,845,000	2,050,000	$ 1,455,500	2,050,000	$ 23,062	$ 184,500	$ 389,500
Aerco 1X C1, 0.00% 7/15/23	1927	ABS	yes	$ 1,620,096	6,750,400	$ 506,280	6,750,400	$ 168,760	6,750,400	$ 168,760	6,750,400	$ 1,113,816	$ 337,520	$ -
Aerco 2A A3, 6.213% 7/15/25	1928	ABS	no					$ 765,512	915,410			$ -	$ -	$ -
Aerco 2A B2, 7/15/25 (Acquired 7/25/06–1/23/07, Cost $3,511,353)	1929	ABS	no	$ 2,635,744	7,123,631	$ 1,567,199	7,123,632	$ 1,567,199	7,123,632	$ 1,674,053	7,123,631	$ 1,068,545	$ -	$ (106,854)
Aerco 2A C2, 7/15/25 (Acquired 10/20/05–8/17/06, Cost $2,477,016)	1930	ABS	yes	$ 2,009,735	6,930,122	$ 519,759	6,930,122	$ 381,157	6,930,122	$ 415,807	6,930,122	$ 1,489,976	$ 138,602	$ (34,650)
Aircastle Limited	1931	Common Stocks	no							$ 452,876	17,200	$ -	$ -	$ -
Aircraft Finance 1999-1A A1, 5.800% 5/15/24	1932	ABS	no	$ 4,455,000	6,000,000	$ 4,425,000	6,000,000					$ 30,000	$ -	$ -
Airplanes 2001-1A A9, 5.870% 3/15/19	1933	ABS	no	$ 2,075,625	3,000,000	$ 2,767,500	4,000,000	$ 4,672,500	7,000,000			$ -	$ 97,500	$ -
Aladdin CDO 2006-3A, 7.542% 10/31/13 (Acquired 8/7/06–7/2/07, Cost $2	1934	ABS	yes	$ 1,447,500	3,000,000	$ 1,900,000	4,000,000	$ 1,260,000	4,000,000	$ 1,250,000	4,000,000	$ 22,500	$ 640,000	$ 10,000
Alesco Preferred Funding Ltd13A I, 10.000% 9/23/37	1935	ABS	no	$ 964,450	1,000,000	$ 945,000	1,000,000					$ 19,450	$ -	$ -
Alpha Natural Resources Inc	1936	Common Stocks	no	$ 489,219	31,300	$ 303,534	14,600					$ (75,336)	$ -	$ -
Altos Hornos de Mexico SA de CV, 4/30/07 in default	1937	Corporate Bonds	no			$ 284,062	375,000					$ -	$ -	$ -
American Capital Strategies Ltd	1938	Common Stocks	no	$ 677,943	15,300	$ 416,696	9,800					$ 17,542	$ -	$ -
American Financial Realty Trust	1939	Common Stocks	no			$ 309,600	30,000					$ -	$ -	$ -
American Home Mortgage Investment Trust 2007-1 GIOP, 2.078% 5/25/47	1940	MBS	yes					$ 3,893,684				$ -	$ -	$ -
AmeriCast Technologies Inc, 11.000% 12/1/14 (Acquired 11/21/06–3/30/07	1941	Corporate Bonds	no	$ 3,289,500	3,225,000	$ 3,273,375	3,225,000	$ 2,523,500	2,575,000	$ 1,683,563	1,825,000	$ 16,125	$ 90,125	$ 104,937
Ameriquest 2003-8 MV6, 6.349% 10/25/33	1942	ABS	no	$ 253,822	540,704	$ 95,463	536,290	$ 51,633	536,290	$ 36,769	536,290	$ 156,287	$ 43,830	$ 14,864
Ames True Temper, 10.000% 7/15/12	1943	Corporate Bonds	no	$ 887,550	915,000							$ -		
Amresco Residential 1999-1 B, 9.320% 11/25/29	1944	ABS	no	$ 524,833	544,329	$ 316,197	492,609	$ 83,923	492,609	$ 117,732	492,609	$ 158,768	$ 232,274	$ (33,809)
Anadarko Petroleum Corp	1945	Common Stocks	no	$ 386,820	9,000							$ -		
Antares Fund LP, 13.413% 12/14/11	1946	ABS	no	$ 2,006,725	1,875,444	$ 2,025,480	1,875,444					$ (18,755)	$ -	$ -
Aqua America Inc	1947	Common Stocks	no	$ 271,645	12,100							$ -		
Aries Maritime Transport Ltd	1948	Common Stocks	no	$ 424,457	51,700	$ 681,100	70,000	$ 432,795	47,300			$ (78,584)	$ 27,434	$ -
Asset Backed Securities 2005-HE1 M10, 7.981% 3/25/35	1949	ABS	no	$ 880,000	1,000,000	$ 785,000	1,000,000					$ 95,000	$ -	$ -
Asset Backed Securities 2006-HE4 M9, 7.820% 5/25/36	1950	ABS	no	$ 1,280,000	2,000,000	$ 1,300,000	2,000,000					$ (20,000)	$ -	$ -
Assurance America, 10.500% 12/31/35 (Acquired 2/2/07, Cost $979,603)	1951	Corporate Bonds	no			$ 864,675	915,000	$ 1,089,550	1,415,000	$ 929,500	1,690,000	$ -	$ 160,125	$ 311,300
Asure Float, 11.110% 12/31/35	1952	Corporate Bonds	yes	$ 978,750	1,000,000	$ 978,750	1,000,000	$ 978,750	1,000,000	$ 980,000	1,000,000	$ -	$ -	$ (1,250)
Atlantic Express Transportation, 12.609% 4/15/12	1953	Corporate Bonds	no			$ 1,700,125	1,675,000					$ -	$ -	$ -
Attentus 2006-2A E2, 8.395% 10/9/41	1954	ABS	yes			$ 261,900	270,000	$ 97,875	270,000	$ 46,575	270,000	$ -	$ 164,025	$ 51,300
Attentus 2006-2A F1, 10/9/41 (Acquired 10/12/06, Cost $1,952,100)	1955	ABS	yes	$ 1,950,000	2,000,000	$ 1,950,000	2,000,000	$ 740,000	2,000,000	$ 190,000	2,000,000	$ -	$ 1,210,000	$ 550,000
Attentus 2006-2A F2, 10.295% 10/9/41	1956	ABS	yes			$ 659,600	680,000	$ 125,800	680,000	$ 30,600	680,000	$ -	$ 533,800	$ 95,200
Attentus 2006-2A, 10.000% 10/9/41	1957	ABS	no	$ 2,955,000	3,000,000							$ -		
Attentus 2007-3A F2, 10/11/42 (Acquired 1/18/07, Cost $2,884,198)	1958	ABS	yes	$ 2,947,500	3,000,000	$ 2,917,500	3,000,000	$ 900,000	3,000,000	$ 225,000	3,000,000	$ 30,000	$ 2,017,500	$ 675,000
Attentus 2007-3A, 10.000% 10/11/42	1959	ABS	no	$ 2,760,000	3,000,000							$ -		
Aviation Capital 2005-3A C1, 8.570% 12/25/35	1960	ABS	yes	$ 2,901,875	2,844,976	$ 3,326,478	3,277,318	$ 2,911,262	3,234,736			$ 14,224	$ 371,995	$ -
AVX Corp	1961	Common Stocks	no	$ 272,080	17,900							$ -		
B&G Foods Inc	1962	Common Stocks	no			$ 249,480	18,900			$ 5,105	500	$ -	$ -	$ -
Baker Street	1963	ABS	no	$ 2,910,000	30,000	$ 2,760,000	30,000					$ 150,000	$ -	$ -
Baker Street 2006-1	1964	ABS	no	$ 940,000	10,000	$ 935,000	10,000					$ 5,000	$ -	$ -
Banc of America Funding Corp 2007- E 8A5, 0.500% 9/20/47 interest-only	1965	MBS	no							$ 408,521	33,186,074	$ -	$ -	$ -
Banctec Inc	1966	Common Stocks	no			$ 1,615,200	201,900	$ 2,029,600	253,700	$ 1,522,200	253,700	$ -	$ -	$ 507,400
Best Buy Co Inc	1967	Common Stocks	no			$ 564,707	12,100					$ -	$ -	$ -
BGF Industries, 10.250% 1/15/09	1968	Corporate Bonds	no	$ 3,551,116	3,520,000	$ 3,379,200	3,520,000			$ 585,000	600,000	$ 171,916	$ -	$ -
BJ Services Company	1969	Common Stocks	no	$ 198,090	7,100							$ -		
Broderick CDO Ltd 2007-3A D, 6.808% 12/6/50 (Acquired 3/8/07, Cost $2	1970	ABS	yes	$ 1,960,000	2,000,000	$ 1,955,924	1,995,840	$ 1,086,095	1,983,735	$ 198	1,983,734	$ (1)	$ 857,966	$ 1,085,896
Brookdale Senior Living Inc	1971	Common Stocks	no	$ 665,434	14,900	$ 806,589	17,700					$ (13,559)	$ -	$ -

BRT Realty Trust	1972	Common Stocks	no	$ 730,598	24,200	$ 814,113	31,300					$ 101,156	$ -	$ -
Cairn Mezzanine Asset-Backed CDO PLC 2007-3A, 10.000% 8/13/47	1973	ABS	yes	$ 670,000	1,000,000	$ 660,000	1,000,000	$ 380,000	1,000,000	$ 15,000	1,000,000	$ 10,000	$ 280,000	$ 365,000
Canal Pointe II LLC, 8.838% 6/25/14	1974	ABS	yes	$ 2,000,000	2,000,000	$ 1,990,000	2,000,000	$ 1,460,000	2,000,000			$ 10,000	$ 530,000	$ -
Capital Lease Inc	1975	Common Stocks	no			$ 206,400	19,200					$ -	$ -	$ -
Cascade Microtech Inc	1976	Common Stocks	no	$ 448,875	31,500	$ 346,511	28,900					$ 65,314	$ -	$ -
CastlePoint Holdings Ltd	1977	Common Stocks	no	$ 770,085	47,100	$ 837,330	57,000					$ 78,186	$ -	$ -
Catlin Insurance Company Ltd, 7.249% 12/31/49 (Acquired 11/2/07, Cost $	1978	Corporate Bonds	no							$ 1,828,602	2,000,000	$ -	$ -	$ -
CBC Insurance Revenue Securitization LLC 2002-A C, 8.880% 2/15/23	1979	ABS	no							$ 1,343,025	1,500,000	$ -	$ -	$ -
CCH I, 11.000% 10/1/15	1980	Corporate Bonds	no	$ 799,913	771,000							$ -		
CCH I, 11.750% 5/15/14	1981	Corporate Bonds	no	$ 3,686,375	3,850,000	$ 3,782,625	3,850,000	$ 2,844,375	3,075,000	$ 1,944,938	3,075,000	$ (96,250)	$ 176,813	$ 899,437
CDO Repack SPC Ltd 2006-BRGA, 7.800% 12/5/51	1982	ABS	yes	$ 1,880,000	2,000,000	$ 1,880,000	2,000,000	$ 1,260,000	2,000,000	$ 140,000	2,000,000	$ -	$ 620,000	$ 1,120,000
CEMEX SA de CV	1983	Common Stocks	no	$ 153,925	4,700							$ -		
Central Garden & Pet Company, 9.125% 2/1/13	1984	Corporate Bonds	no					$ 730,438	775,000			$ -	$ -	$ -
Centurion VII	1985	ABS	no	$ 1,515,000	2,000	$ 1,515,000	2,000					$ -	$ -	$ -
Chaparral Energy Inc, 8.875% 2/1/17	1986	Corporate Bonds	no					$ 703,125	750,000			$ -	$ -	$ -
Cirrus Logic Inc	1987	Common Stocks	no	$ 684,804	89,400	$ 964,460	116,200					$ (57,216)	$ -	$ -
Citizens Communications Company	1988	Common Stocks	no	$ 460,460	30,800	$ 207,672	13,600			$ 193,496	15,200	$ (4,352)	$ -	$ -
Clearwire Corp, 11.000% 8/15/10	1989	Corporate Bonds	no	$ 646,094	625,000							$ -		
Coleman Cable Inc, 9.875% 10/1/12	1990	Corporate Bonds	no	$ 1,785,375	1,725,000							$ -		
Comforce Operating, 12.000% 12/1/10	1991	Corporate Bonds	no	$ 1,387,125	1,350,000	$ 780,900	760,000	$ 736,975	719,000			$ -	$ 1,798	$ -
Commodore 1A C, 7.803% 2/28/37	1992	ABS	yes	$ 1,950,000	5,000,000	$ 2,000,000	5,000,000	$ 1,400,000	5,000,000	$ 425,000	5,000,000	$ (50,000)	$ 600,000	$ 975,000
Companhia de Saneamento Basico do Estado de Sao Paulo	1993	Common Stocks	no	$ 506,850	15,000							$ -		
Compass Diversified Trust	1994	Common Stocks	no	$ 1,225,887	73,100	$ 1,586,870	89,000			$ 160,920	10,800	$ (77,486)	$ -	$ -
Comstock Resources Inc	1995	Common Stocks	no			$ 260,739	8,700					$ -	$ -	$ -
Consolidated Communications Holdings Inc	1996	Common Stocks	no	$ 190,944	9,600							$ -		
Continental Global, 9.000% 10/1/08	1997	Corporate Bonds	no	$ 2,883,940	2,875,000							$ -		
Cooper Standard Auto, 8.375% 12/15/14	1998	Corporate Bonds	no	$ 1,989,063	2,375,000	$ 2,214,688	2,375,000	$ 1,761,750	2,025,000	$ 1,604,813	2,025,000	$ (225,625)	$ 126,563	$ 156,937
Copper River CLO Ltd 2006-1A E, 9.124% 1/20/21	1999	ABS	no	$ 993,120	1,000,000	$ 967,790	1,000,000					$ 25,330	$ -	$ -
Corp Durango SA, 10.500% 10/5/17 (Acquired 10/10/07–10/15/07, Cost $5	2000	Corporate Bonds	no	$ 1,749	1,715					$ 1,380,125	1,525,000	$ -	$ -	$ -
Countrywide Alt. Loan 2005-49CB A5, 5.500% 11/25/35	2001	MBS	no							$ 793,714	848,560	$ -	$ -	$ -
Countrywide Alt. Loan 2005-56 M4, 5.785% 11/25/35	2002	MBS	no							$ 716,922	1,493,588	$ -	$ -	$ -
Countrywide Alt. Loan 2006-6CB B5, 5.575% 5/25/36	2003	MBS	yes	$ 993,624	5,417,206	$ 994,227	5,367,817	$ 564,032	5,058,130	$ 538,784	5,046,680	$ (9,662)	$ 372,835	$ 23,971
Countrywide Alt. Loan 2006-HY12 A4X, 2.658% 8/25/36 interest-only strip	2004	MBS	no									$ -	$ -	$ -
Countrywide Alt. Loan 2006-OA11 N3, 12.500% 9/25/46 (Acquired 10/10/	2005	MBS	yes	$ 1,029,480	1,000,000	$ 1,023,690	1,000,000	$ 909,170	1,000,000	$ 555,000	1,000,000	$ 5,790	$ 114,520	$ 354,170
Countrywide Alt. Loan 2006-OA21 B1, 7.070% 3/20/47	2006	MBS	no	$ 728,270	998,328							$ -		
Countrywide Alt. Loan 2006-OA21 B2, 7.070% 3/20/47	2007	MBS	no	$ 579,998	998,328							$ -		
Countrywide Alt. Loan 2006-OA21 B3, 7.070% 3/20/47	2008	MBS	no	$ 246,747	998,328	$ 229,385	997,846					$ 17,243	$ -	$ -
Countrywide Alt. Loan 2006-OA21 X, 2.765% 3/20/47 interest only-strips	2009	MBS	no							$ 694,138	12,477,772	$ -	$ -	$ -
Countrywide Alt. Loan 2007-OA10 X, 2.000% 9/25/47 interest-only strips	2010	MBS	yes					$ 1,889,703				$ -	$ -	$ -
Countrywide Alt. Loan 2007-OA8 X, 2.000% 6/25/47 interest-only strips	2011	MBS	yes			$ 978,000		$ 1,094,413		$ 1,243,209	35,520,266	$ -	$ -	$ -
Countrywide Asset Backed Certificates 2006-SPS2 A, 2.759% 5/25/26	2012	MBS	no									$ -	$ -	$ -
Countrywide Asset-Backed Certificates 2007-SD1 M5, 5.000% 3/25/47	2013	MBS	no			$ 740,000	1,000,000					$ -	$ -	$ -
Credit Genesis CLO 2005, 6/23/10 (Acquired 6/23/05, Cost $1,000,000)	2014	ABS	yes	$ 990,000	1,000	$ 985,000	1,000	$ 870,000	1,000	$ 650,000	1,000	$ 5,000	$ 115,000	$ 220,000
Cypress Sharpridge	2015	Common Stocks	no	$ 299,300	29,200	$ 306,600	29,200					$ (7,300)	$ -	$ -
Cytec Industries Inc	2016	Common Stocks	no	$ 404,928	7,200	$ 306,096	4,800					$ (36,144)	$ -	$ -
Dana Corp, 0.00% 1/15/15 in default	2017	Corporate Bonds	no	$ 1,303,750	1,750,000	$ 1,680,000	1,750,000	$ 1,382,500	1,750,000			$ (376,250)	$ 297,500	$ -
Dana Corp, 0.00% 3/15/10 in default	2018	Corporate Bonds	no	$ 866,250	1,125,000	$ 1,130,625	1,125,000	$ 922,500	1,125,000	$ 832,500	1,125,000	$ (264,375)	$ 208,125	$ 90,000
Dayton Superior Corp, 13.000% 6/15/09	2019	Corporate Bonds	no					$ 877,500	900,000			$ -	$ -	$ -
Delphi Corp	2020	Common Stocks	no			$ 90,524	38,175					$ -	$ -	$ -
Deutsche Mortgage Securities Inc 2006-RS1 N2, 4.393% 9/27/35 (Acquirec	2021	MBS	yes	$ 3,015,000	3,000,000	$ 2,940,000	3,000,000	$ 2,250,000	3,000,000	$ 1,950,000	3,000,000	$ 75,000	$ 690,000	$ 300,000
Diana Shipping Inc	2022	Common Stocks	no							$ 201,344	6,400	$ -	$ -	$ -
Dillon Read CDO Ltd 2006-1A, 13.000% 12/5/46 (Acquired 11/2/06, Cost	2023	ABS	yes	$ 3,550,000	4,000,000	$ 3,560,000	4,000,000	$ 2,480,000	4,000,000	$ 1,600,000	4,000,000	$ (10,000)	$ 1,080,000	$ 880,000
Diversified Asset Securitization III 1A A3L, 5.436% 7/5/36 (Acquired 2/6/0	2024	ABS	yes	$ 1,540,000	2,000,000	$ 1,540,000	2,000,000	$ 500,000	2,000,000	$ 820,000	2,000,000	$ -	$ 1,040,000	$ (320,000)
Diversified Asset Securitization2 1A B1, 9.712% 9/15/35 (Acquired 10/31/	2025	ABS	yes	$ 1,620,000	3,000,000	$ 1,642,500	3,000,000	$ 690,000	3,000,000	$ 195,000	3,000,000	$ (22,500)	$ 952,500	$ 495,000
Dryden CDO 2005-9A, 10.000% 9/20/19	2026	ABS	no	$ 2,490,000	3,000,000	$ 2,520,000	3,000,000					$ (30,000)	$ -	$ -
Duane Park, 11.000% 6/27/16 (Acquired 12/20/07, Cost $500,675)	2027	ABS	yes			$ 3,011,700	3,000,000	$ 2,850,000	3,000,000	$ 475,000	1,250,000	$ -	$ 161,700	$ 712,500
Dura Operating, 4/15/12 in default	2028	Corporate Bonds	no	$ 513,500	1,975,000	$ 1,283,750	1,975,000	$ 342,563	725,000			$ (770,250)	$ 128,687	$ -
DVI Receivables 2001-2 A3, 3.519% 11/8/31	2029	ABS	yes	$ 524,764	728,839	$ 412,020	686,702	$ 248,779	654,682	$ 242,476	638,095	$ 82,405	$ 144,029	$ (0)
DVI Receivables 2001-2 A4, 4.613% 11/11/09	2030	ABS	yes	$ 746,660	1,022,822	$ 597,487	963,689	$ 367,501	918,753	$ 358,190	895,476	$ 106,006	$ 202,126	$ 0

DVI Receivables 2002-1 A3A, 3.350% 6/11/10	2031	ABS	yes	$ 1,981,109	3,809,825	$ 1,711,541	3,641,577	$ 1,071,663	3,572,209	$ 1,043,306	3,477,685	$ 182,079	$ 607,275	$ (0)
Eddie Bauer Holdings Inc	2032	Common Stocks	no	$ 512,787	45,100	$ 430,475	33,500					$ (49,580)	$ -	$ -
Edgen Acquisition, 9.875% 2/1/11	2033	Corporate Bonds	no	$ 3,706,563	3,625,000							$ -		
Edison International	2034	Common Stocks	no	$ 49,130	1,000							$ -		
Eirles Two Ltd 262, 10.378% 8/3/21	2035	ABS	yes	$ 1,500,000	1,500,000	$ 1,492,500	1,500,000	$ 1,455,000	1,500,000	$ 1,125,000	1,500,000	$ 7,500	$ 37,500	$ 330,000
Eirles Two Ltd 263, 13.360% 8/3/21	2036	ABS	yes	$ 2,300,000	2,300,000	$ 2,282,750	2,300,000	$ 2,185,000	2,300,000	$ 1,564,000	2,300,000	$ 17,250	$ 97,750	$ 621,000
Elgin National, 11.000% 11/1/07	2037	Corporate Bonds	no	$ 2,556,434	2,575,000							$ -		
Enterprise Products Partners LP	2038	Common Stocks	no	$ 283,020	8,900	$ 283,109	8,900					$ (89)	$ -	$ -
Equifirst Mortgage 2005-1 B3, 7.815% 4/25/35	2039	ABS	no	$ 800,000	1,000,000	$ 770,000	1,000,000					$ 30,000	$ -	$ -
Equinox Funding 1A D, 12.259% 11/15/12	2040	ABS	no	$ 1,680,000	3,000,000	$ 1,680,000	3,000,000					$ -	$ -	$ -
E-Trade 2004-1A, 2.000% 1/10/40	2041	ABS	yes	$ 1,690,254	1,904,039	$ 1,632,714	1,904,039	$ 742,575	1,904,039	$ 318,927	1,904,039	$ 57,540	$ 890,139	$ 423,648
Eurofresh Inc, 11.500% 1/15/13	2042	Corporate Bonds	no	$ 1,494,500	1,525,000	$ 1,517,375	1,525,000	$ 365,500	425,000	$ 255,000	425,000	$ (22,875)	$ 57,375	$ 110,500
Evergreen Energy Inc	2043	Common Stocks	no	$ 754,893	114,900	$ 692,847	114,900					$ 62,046	$ -	$ -
FairPoint Communications Inc	2044	Common Stocks	no	$ 119,102	6,200	$ 110,050	6,200					$ 9,052	$ -	$ -
Falcon Franchise 2001-1 F, 6.500% 1/5/23	2045	ABS	no	$ 489,250	1,000,000	$ 498,710	1,000,000					$ (9,460)	$ -	$ -
Famous Dave's of America Inc	2046	Common Stocks	no	$ 352,755	19,500	$ 311,500	14,000					$ (58,240)	$ -	$ -
FBR Capital Markets Corp	2047	Common Stocks	no			$ 921,050	54,500					$ -	$ -	$ -
First Franklin 2004-FFH2 B2, 8.631% 6/25/34	2048	MBS	no	$ 751,860	1,367,018	$ 683,814	1,315,028	$ 14,612	1,068,223			$ 39,451	$ 540,864	$ -
First Franklin 2004-FFH3 B1, 8.820% 10/25/34	2049	MBS	no	$ 1,900,000	2,500,000	$ 1,900,000	2,500,000					$ -	$ -	$ -
First Franklin 2004-FFH4 B1, 8.570% 1/25/35	2050	MBS	no	$ 1,608,360	2,000,000	$ 1,263,140	2,000,000					$ 345,220	$ -	$ -
First Franklin 2005-FFH3 B4, 7.320% 9/25/35	2051	MBS	yes	$ 1,280,000	2,000,000	$ 1,120,000	2,000,000	$ 100,000	2,000,000			$ 160,000	$ 1,020,000	$ -
Fixed Income Pass-Through Trust 2007-C JPM Class B, 5/15/77 (Acquired	2052	Corporate Bonds	yes			$ 2,040,760	2,000,000	$ 810,400	2,000,000	$ 660,000	2,000,000	$ -	$ 1,230,360	$ 150,400
Flagship CLO 2005-4I, 15.000% 6/1/17	2053	ABS	yes	$ 903,050	1,000,000	$ 903,050	1,000,000	$ 572,500	1,000,000			$ -	$ 330,550	$ -
Ford Motor, 7.450% 7/16/31	2054	Corporate Bonds	no	$ 1,508,813	1,950,000	$ 1,557,562	1,950,000					$ (48,749)	$ -	$ -
Ford Motor, 9.980% 2/15/47	2055	Corporate Bonds	no	$ 159,688	175,000	$ 160,562	175,000					$ (874)	$ -	$ -
Fording Canadian Coal Trust	2056	Common Stocks	no	$ 941,460	42,600	$ 315,072	9,600					$ (102,912)	$ -	$ -
Fortress Investment Group LLC	2057	Common Stocks	no			$ 662,196	27,800					$ -	$ -	$ -
Four Corners CLO 2006-2I S1, 0.00% 1/26/20	2058	ABS	yes			$ 1,363,125	1,500,000	$ 930,000	1,500,000			$ -	$ 433,125	$ -
Fremont Home Equity 2004-4 M7, 7.040% 3/25/35	2059	ABS	no	$ 930,070	1,000,000	$ 967,248	1,000,000	$ 601,489	631,454	$ 62,313	340,712	$ (37,178)	$ 9,284	$ 262,231
French Lick Resorts & Casino LLC, 10.750% 4/15/14 (Acquired 2/7/07–5/1	2060	Corporate Bonds	no	$ 1,281,000	1,525,000	$ 1,838,250	2,150,000	$ 1,311,750	1,650,000	$ 1,204,500	1,650,000	$ (22,875)	$ 99,000	$ 107,250
FSI Realty REG D	2061	Common Stocks	yes			$ 2,620,000	262,000	$ 2,620,000	262,000	$ 524,000	262,000	$ -	$ -	$ 2,096,000
FSI Realty Trust	2062	Common Stocks	no			$ 262,000	26,200	$ 52,400	26,200	$ 52,400	26,200	$ -	$ 209,600	$ -
General Motors, 8.375% 7/15/33	2063	Corporate Bonds	no					$ 657,188	750,000			$ -	$ -	$ -
Global Leveraged	2064	ABS	yes			$ 920,000	1,000	$ 920,000	1,000			$ -	$ -	$ -
Global Leveraged 2006-1A, 10.000% 12/20/18	2065	ABS	yes	$ 2,997,600	3,000,000	$ 2,997,600	3,000,000	$ 2,175,000	3,000,000			$ -	$ 822,600	$ -
Goldman Sachs Asset Management CBO II 2A D1, 11.620% 11/5/12	2066	ABS	no	$ 1,007,810	1,000,000							$ -		
Greenwich 2005-3 N2, 2.000% 6/27/35 (Acquired 7/25/05, Cost $1,961,04(	2067	MBS	yes	$ 1,935,000	3,000,000	$ 1,935,000	3,000,000	$ 1,650,000	3,000,000	$ 1,425,000	3,000,000	$ -	$ 285,000	$ 225,000
Greenwich 2005-4 N2, 0.00% 7/27/45 (Acquired 9/26/05, Cost $3,207,303)	2068	MBS	yes	$ 3,450,000	6,000,000	$ 3,450,000	6,000,000	$ 3,000,000	6,000,000	$ 2,700,000	6,000,000	$ -	$ 450,000	$ 300,000
Grubb & Ellis Company	2069	Common Stocks	no							$ 221,119	34,496	$ -	$ -	$ -
GSAMP 2006-S3 A2, 5.769% 5/25/36	2070	MBS	no									$ -	$ -	$ -
Guggenheim Equipment Trust 2007-1A, 11.193% 7/15/31 (Acquired 5/10/0	2071	ABS	yes			$ 1,419,766	1,931,655	$ 2,075,227	2,892,302	$ 1,765,539	2,741,094	$ -	$ 33,803	$ 201,196
Gulf Stream Atlantic CDO Ltd 2007-1A, 7/13/47 (Acquired 2/28/07, Cost $	2072	ABS	yes	$ 840,000	1,000,000	$ 762,500	1,000,000	$ 330,000	1,000,000	$ 30,000	1,000,000	$ 77,500	$ 432,500	$ 300,000
Harborview Corp 2003-2 1X, 3.368% 10/19/33 interest-only strips	2073	MBS	no	$ 212,928		$ 277,561		$ 223,160		$ 372,622	5,808,334	$ -	$ -	$ -
Harborview Corp 2004-8 X, 1.617% 11/19/34 interest-only strips	2074	MBS	no	$ 902,940		$ 725,667						$ -	$ -	$ -
Harborview Corp 2005-16 X4, 0.003% 1/19/36 interest-only strips	2075	MBS	no							$ 547,817	36,183,435	$ -	$ -	$ -
Harborview Corp 2006-14 ES, 0.348% 2/19/37 interest-only strips	2076	MBS	yes			$ 1,010,511		$ 903,041				$ -	$ -	$ -
Harborview Corp 2006-14 N4, 8.350% 3/19/38 (Acquired 3/6/07, Cost $84	2077	MBS	yes	$ 841,880	1,000,000	$ 841,880	1,000,000	$ 564,170	1,000,000	$ 180,000	1,000,000	$ -	$ 277,710	$ 384,170
Harborview Corp 2006-14 PS, 12/19/36 (Acquired 3/6/07, Cost $1,076,734	2078	MBS	yes	$ 930,500	5,000,000	$ 930,500	5,000,000	$ 930,500	5,000,000	$ 872,300	5,000,000	$ -	$ -	$ 58,200
Harborview Corp 2006-4 B11, 4.309% 5/19/47 (Acquired 5/23/06, Cost $1,	2079	MBS	yes	$ 1,821,909	2,962,453	$ 1,820,735	2,960,544	$ 1,520,589	2,960,533	$ 364,712	2,959,362	$ (0)	$ 300,139	$ 1,155,276
Harborview Corp 2006-5 X1, 1.939% 7/19/47 interest-only strips	2080	MBS	no							$ 1,415,351	35,516,952	$ -	$ -	$ -
Harborview Corp 2006-8	2081	MBS	no			$ 4,059,059	146,400					$ -	$ -	$ -
Harborview Corp 2006-8, 7/22/36 (Acquired 10/11/06, Cost $1)	2082	MBS	yes	$ 1	7	$ 1	7	$ 1	7	$ 1	7	$ -	$ -	$ -
Harborview Corp 2006-8A N5, 7/21/36 (Acquired 10/11/06, Cost $885,501	2083	MBS	yes	$ 827,500	2,000,000	$ 827,500	2,000,000	$ 628,340	2,000,000	$ 260,940	2,000,000	$ -	$ 199,160	$ 367,400
Hawaiian Holdings Inc	2084	Common Stocks	no	$ 288,225	91,500	$ 333,975	91,500					$ (45,750)	$ -	$ -
Helios Series I Multi Asset CBO Ltd 1A C, 7.706% 12/13/36 (Acquired 11/	2085	ABS	yes	$ 620,939	1,634,050	$ 590,089	1,552,867	$ 310,573	1,552,867	$ 81,526	1,552,867	$ 0	$ 279,516	$ 229,047
Helix Energy Solutions Group Inc Solutions Group Inc Solutions Group Inc	2086	Common Stocks	no	$ 399,003	10,700	$ 279,370	7,000					$ (18,340)	$ -	$ -
Hercules Technology Growth Capital Inc	2087	Common Stocks	no			$ 607,950	45,000					$ -	$ -	$ -
Hewett's Island II	2088	ABS	yes	$ 990,000	1,000			$ 535,000	1,000			$ -	$ -	$ -
Hewett's Island 2004-1A, 12.390% 12/15/16	2089	ABS	no	$ 2,768,479	2,868,890	$ 2,748,096	2,847,768					$ 0	$ -	$ -

Highland Park CDO Ltd 2006-1A E, 7.660% 11/25/51	2090	ABS	yes	$ 935,000	1,000,000	$ 800,000	1,000,000	$ 650,000	1,000,000			$ 135,000	$ 150,000	$ -
Home Equity Asset Trust 2003-4 B1, 9.320% 10/25/33	2091	ABS	no	$ 298,602	306,028	$ 106,715	190,903					$ 79,556	$ -	$ -
Home Products	2092	Common Stocks	yes			$ 46,332	11,583	$ 57,915	11,583	$ 347	11,583	$ -	$ (11,583)	$ 57,568
Home Products, 0.00% 3/20/17	2093	Corporate Bonds	no			$ 289,580	1,415,000					$ -	$ -	$ -
Home Products, 5/15/08 in default	2094	Corporate Bonds	no	$ 424,500	1,415,000							$ -		
Home Products, 6.000% Pays-in-kind 3/20/17	2095	Corporate Bonds	yes					$ 289,584	289,584	$ 196,938	289,584	$ -	$ -	$ 92,646
Horizon Offshore Inc	2096	Common Stocks	no	$ 154,722	10,700							$ -		
Horsehead Holdings	2097	Common Stocks	no					$ 1,757,728	78,400			$ -	$ -	$ -
ID	2098	Common Stocks	yes					$ 731,088	91,386			$ -	$ -	$ -
IMAC CDO Ltd 2007-2A E, 10/20/50 (Acquired 5/4/07, Cost $2,772,069)	2099	ABS	yes			$ 2,867,220	3,000,000	$ 2,070,132	2,957,332	$ 101,417	2,897,637	$ -	$ 756,308	$ 1,926,929
InCaps Funding II Ltd, 0.00% 1/15/34	2100	ABS	no	$ 1,287,500	2,500,000							$ -		
Indymac Index 2006-AR6 N2, 8.833% 6/25/46	2101	MBS	no	$ 1,000,000	1,000,000							$ -		
Indymac Index 2006-AR6 N3, 8.833% 6/25/46	2102	MBS	no	$ 943,500	1,000,000	$ 943,500	1,000,000					$ -	$ -	$ -
Indymac Index CI-1, 6/25/46 (Acquired 7/20/06, Cost $1,820,859)	2103	MBS	yes	$ 1,820,859	67,000			$ 73,700	67,000	$ 82,410	67,000	$ -	$ -	$ (8,710)
Indymac Index Mortgage Loan Trust 2005-AR10 AX, 1.828% 6/25/35 inter	2104	MBS	no	$ 3,369,622		$ 2,773,675						$ -	$ -	$ -
Infocrossing Inc	2105	Common Stocks	no	$ 963,576	64,800	$ 480,220	26,000					$ (93,600)	$ -	$ -
InPhonic Inc	2106	Common Stocks	no	$ 602,770	55,300	$ 606,515	129,600	$ 107,401	38,773			$ 343,972	$ 74,053	$ -
Insight Health	2107	Common Stocks	no					$ 1,280,000	160,000	$ 480,000	160,000	$ -	$ -	$ 800,000
Insight Health, 11/1/11 in default	2108	Corporate Bonds	no	$ 1,200,000	4,000,000	$ 1,200,000	4,000,000					$ -	$ -	$ -
Interactive Health, 7.250% 4/1/11 (Acquired 1/13/06–12/11/06, Cost $459,2	2109	Corporate Bonds	no	$ 809,280	1,152,000	$ 473,340	552,000	$ 455,400	552,000	$ 386,400	552,000	$ (85,560)	$ 17,940	$ 69,000
Intermet	2110	Common Stocks	no	$ 731,088	91,386	$ 731,088	91,386			$ 10,966	91,386	$ -	$ -	$ -
Iowa Telecommunications Services Inc	2111	Common Stocks	no	$ 94,000	4,700							$ -		
Iridium LLC, 7/15/05 in default	2112	Corporate Bonds	no	$ 149,500	650,000							$ -		
IXIS ABS 1 Ltd, 12/12/46 (Acquired 11/15/06, Cost $787,560)	2113	ABS	yes	$ 780,000	1,000,000	$ 730,000	1,000,000	$ 330,000	1,000,000	$ 40,000	1,000,000	$ 50,000	$ 400,000	$ 290,000
Jazz CDO III-A EB, 10.571% 9/26/14	2114	ABS	yes	$ 2,000,000	2,000,000	$ 2,000,000	2,000,000	$ 1,950,000	3,000,000			$ -	$ 700,000	$ -
JB Poindexter, 8.750% 3/15/14	2115	Corporate Bonds	no	$ 2,541,063	2,725,000	$ 2,520,625	2,725,000	$ 2,092,500	2,325,000	$ 1,947,187	2,325,000	$ 20,438	$ 58,125	$ 145,313
JER Investors Trust Inc	2116	Common Stocks	no			$ 387,000	25,800					$ -	$ -	$ -
Kenmore Street 2006-1A, 7.542% 4/30/14 (Acquired 8/25/06–12/29/06, Co	2117	ABS	no	$ 5,760,000	12,000,000	$ 5,640,000	12,000,000	$ 5,400,000	12,000,000	$ 2,370,000	12,000,000	$ 120,000	$ 240,000	$ 3,030,000
Key Plastics LLC, 11.750% 3/15/13 (Acquired 3/12/07–6/19/07, Cost $2,50	2118	Corporate Bonds	no	$ 1,731,875	1,700,000	$ 2,481,250	2,500,000	$ 2,175,000	2,500,000	$ 2,000,000	2,500,000	$ 44,625	$ 306,250	$ 175,000
Kinder Morgan Energy Partners, LP	2119	Common Stocks	no	$ 387,198	7,350	$ 184,887	3,350					$ (8,409)	$ -	$ -
KKR Financial Corp	2120	Common Stocks	no	$ 614,432	22,400	$ 590,367	23,700					$ 56,448	$ -	$ -
Knollwood CDO 2006-2A E, 10.377% 7/13/46 (Acquired 8/24/06, Cost $1,	2121	ABS	yes	$ 868,285	999,741	$ 808,074	997,622	$ 338,763	996,362	$ 19,455	972,743	$ 58,371	$ 468,290	$ 311,278
Knollwood CDO 2006-2A SN, 15.000% 7/13/46	2122	ABS	yes	$ 1,840,000	2,000,000	$ 1,760,000	2,000,000	$ 400,000	2,000,000	$ 10,000	2,000,000	$ 80,000	$ 1,360,000	$ 390,000
Kodiak CDO 2006-1A G, 6.662% 8/7/37 (Acquired 12/12/06–2/8/07, Cost	2123	ABS	yes	$ 2,910,000	3,000,000	$ 2,730,000	3,000,000	$ 810,000	3,000,000	$ 285,000	3,000,000	$ 180,000	$ 1,920,000	$ 525,000
Kodiak CDO 2006-1A, 8/7/37 (Acquired 9/29/06, Cost $3,619,520)	2124	ABS	yes	$ 3,660,000	4,000,000	$ 3,280,000	4,000,000	$ 920,000	4,000,000	$ 330,000	4,000,000	$ 380,000	$ 2,360,000	$ 590,000
Kodiak CDO 2007-2A E, 6.412% 11/7/42 (Acquired 6/29/07, Cost $983,73	2125	ABS	yes			$ 983,380	1,000,000	$ 380,000	1,000,000	$ 150,000	1,000,000	$ -	$ 603,380	$ 230,000
L-3 Communications Corp	2126	Common Stocks	no	$ 244,916	2,800							$ -		
Lancer Funding Ltd 2007-2A A3, 7/15/47 in default (Acquired 5/24/07, Cos	2127	ABS	yes			$ 3,740,000	4,000,000	$ 3,200,000	4,000,000	$ 39,400	3,940,025	$ -	$ 540,000	$ 3,112,620
Lazydays RV Center, 11.750% 5/15/12	2128	Corporate Bonds	no	$ 1,092,650	1,066,000	$ 1,097,980	1,066,000	$ 1,077,855	1,191,000	$ 1,003,620	1,167,000	$ (5,330)	$ 133,250	$ 52,515
Lease Investment Flight Trust 1 B1, 6.440% 7/15/31	2129	ABS	no			$ 39,506	790,118					$ -	$ -	$ -
Lease Investment Flight Trust 1 B2, 7.124% 7/15/31	2130	ABS	no	$ 687,403	2,370,355	$ 118,518	2,370,355	$ 118,518	2,370,355			$ 568,885	$ -	$ -
Legacy Reserves LP	2131	Common Stocks	no			$ 204,820	7,600			$ 219,420	10,600	$ -	$ -	$ -
Lehman Brothers-UBS, 5.868% 11/15/33	2132	ABS	no	$ 1,144,300	1,967,335							$ -		
Lehman XS Trust 2007-4N 3AX, 2.931% 3/25/47 interest-only strips	2133	MBS	no							$ 1,502,904	19,002,455	$ -	$ -	$ -
Leucadia National Corp, 8.125% 9/15/15	2134	Corporate Bonds	no					$ 1,257,813	1,250,000			$ -	$ -	$ -
Lexington Capital Funding Ltd 2007-3A F, 8.551% 4/10/47 (Acquired 2/9/0	2135	ABS	yes	$ 2,910,000	3,000,000	$ 2,888,760	2,978,103	$ 1,323,418	2,940,930	$ 174,223	2,903,720	$ (0)	$ 1,529,284	$ 1,132,451
Libertas Preferred Funding Ltd 2007-3A 7, 12.993% 4/9/47	2136	ABS	yes			$ 3,380,000	4,000,000	$ 2,069,962	3,980,696	$ 395,103	3,951,033	$ -	$ 1,293,726	$ 1,659,434
Lincoln Park Referenced Link Notes 2001-1, 6.671% 7/30/31 (Acquired 9/1	2137	ABS	yes	$ 1,820,000	2,000,000	$ 1,780,000	2,000,000	$ 1,500,000	2,000,000	$ 1,412,880	2,000,000	$ 40,000	$ 280,000	$ 87,120
Linker Finance PLC 16A E, 6.059% 5/19/45 (Acquired 5/19/06, Cost $1,94	2138	ABS	yes	$ 1,935,000	2,000,000	$ 1,925,000	2,000,000	$ 1,285,000	2,000,000	$ 340,000	2,000,000	$ 10,000	$ 640,000	$ 945,000
LJ International Inc	2139	Common Stocks	no	$ 254,000	25,000	$ 453,952	41,800					$ (17,502)	$ -	$ -
Long Beach 2005-WL1 N4, 7.500% 6/25/45 (Acquired 11/7/05–12/7/06, Co	2140	MBS	yes	$ 4,050,000	5,000,000	$ 2,800,000	5,000,000	$ 312,500	5,000,000	$ 160,000	5,000,000	$ 1,250,000	$ 2,487,500	$ 152,500
Long Beach 2005-WL2 B3, 5.635% 8/25/35 (Acquired 10/20/06–3/6/07, Co	2141	MBS	yes	$ 1,988,940	3,000,000	$ 1,978,620	3,000,000	$ 174,000	3,000,000	$ 112,500	3,000,000	$ 10,320	$ 1,804,620	$ 61,500
Long Beach 2006-A A1, 2.689% 5/25/36	2142	MBS	no									$ -	$ -	$ -
Long Beach 2006-A A2, 5.548% 5/25/36	2143	MBS	no									$ -	$ -	$ -
Luminent Mortgage Capital Inc	2144	Common Stocks	no	$ 899,364	100,600	$ 1,356,096	134,400					$ (115,690)	$ -	$ -
MAAX Corp, 6/15/12 in default	2145	Corporate Bonds	no	$ 2,448,875	3,575,000	$ 2,341,625	3,575,000	$ 1,787,500	3,575,000	$ 858,000	3,575,000	$ 107,250	$ 554,125	$ 929,500
MAC Capital Ltd 2007-1A B2L, 9.620% 7/26/23	2146	ABS	no			$ 2,000,000	2,000,000					$ -	$ -	$ -
Mac Capital Ltd 2007-1A Preference Share Component, 10.000% 7/26/23	2147	ABS	yes			$ 1,950,000	2,000,000	$ 1,320,000	2,000,000			$ -	$ 630,000	$ -
Macquarie Infrastructure Company Trust	2148	Common Stocks	no	$ 939,270	23,900	$ 369,172	8,900					$ (19,402)	$ -	$ -

Magellan Midstream Partners, LP	2149	Common Stocks	no	$ 159,120	3,400	$ 88,502	1,900					$ 418	$ -	$ -
Maiden Holdings	2150	Common Stocks	no			$ 320,000	32,000	$ 288,000	32,000			$ -	$ 32,000	$ -
Marquette Park CLO	2151	ABS	no	$ 960,000	1,000	$ 940,000	1,000					$ 20,000	$ -	$ -
Masonite Corp, 11.000% 4/6/15	2152	Corporate Bonds	no	$ 697,500	750,000	$ 1,156,250	1,250,000	$ 887,250	1,050,000			$ 3,750	$ 84,000	$ -
Master Adjustable Rate Mortgages Trust 2006-OA2 XW, 1.164% 12/25/46 ir	2153	MBS	no	$ 3,390,693								$ -		
MCBC Holdings Inc, 11.521% 10/15/14	2154	Corporate Bonds	no					$ 1,300,000	1,300,000	$ 1,224,000	1,275,000	$ -	$ -	$ 51,000
McDermott International	2155	Common Stocks	no	$ 543,678	11,100	$ 415,600	5,000					$ (170,700)	$ -	$ -
MCG Capital Corp	2156	Common Stocks	no	$ 291,718	15,550							$ -		
Medical Properties Trust Inc	2157	Common Stocks	no			$ 276,507	20,900					$ -	$ -	$ -
Mellon Residential 2002-TBC2 X, 0.555% 8/15/32 interest-only strips	2158	MBS	no	$ 354,609		$ 484,364		$ 446,779				$ -	$ -	$ -
Mercer International Inc, 9.250% 2/15/13	2159	Corporate Bonds	no							$ 1,075,125	1,175,000	$ -	$ -	$ -
Merisant, 9.500% 7/15/13	2160	Corporate Bonds	no	$ 1,498,500	1,850,000	$ 1,122,000	1,275,000	$ 1,121,000	1,475,000			$ (89,250)	$ 153,000	$ -
Meritage Asset Holdings 2005-2 N4, 7.500% 11/25/35 (Acquired 10/26/05,	2161	ABS	yes	$ 1,650,000	3,000,000	$ 1,650,000	3,000,000	$ 240,000	3,000,000	$ 18,000	3,000,000	$ -	$ 1,410,000	$ 222,000
Meritage Mortgage 2004-2 B1, 8.115% 1/25/35	2162	MBS	yes	$ 959,486	1,125,496	$ 465,943	1,035,429	$ 59,537	1,035,429	$ 17,602	1,035,430	$ 416,761	$ 406,406	$ 41,935
Merrill Lynch Mortgage 2005-SL1 B5, 8.820% 6/25/35	2163	ABS	yes	$ 1,360,000	2,000,000	$ 1,260,000	2,000,000	$ 134,100	1,752,942			$ 100,000	$ 970,253	$ -
Meruelo Maddux Properties Inc	2164	Common Stocks	no	$ 1,564,500	178,800	$ 1,797,648	220,300					$ 105,492	$ -	$ -
Metaldyne Corp, 11.000% 6/15/12	2165	Corporate Bonds	no	$ 3,292,389	3,475,000	$ 3,289,500	3,225,000	$ 2,765,438	3,225,000	$ 2,080,125	3,225,000	$ (233,974)	$ 524,062	$ 685,313
Micron Technology Inc	2166	Common Stocks	no			$ 309,491	24,700					$ -	$ -	$ -
Mid Country	2167	Common Stocks	yes			$ 649,995	38,235	$ 649,995	38,235	$ 649,995	38,235	$ -	$ -	$ -
Mid-State Trust 2005-1 B, 7.758% 1/15/40	2168	ABS	no							$ 1,933,756	2,137,288	$ -	$ -	$ -
Milacron Escrow, 11.500% 5/15/11	2169	Corporate Bonds	no	$ 1,309,500	1,350,000							$ -		
Millar Western, 7.750% 11/15/13	2170	Corporate Bonds	no	$ 978,250	1,075,000	$ 925,844	1,075,000	$ 888,750	1,125,000	$ 1,192,000	1,600,000	$ 52,406	$ 76,594	$ 50,625
Millstone CDO III-A, 4.300% 7/5/46	2171	ABS	yes	$ 1,905,909	1,985,322	$ 1,903,014	1,982,306	$ 985,002	1,970,005	$ 78,680	1,967,002	$ (0)	$ 906,203	$ 904,821
Mittal Steel Company N.V	2172	Common Stocks	no	$ 513,033	9,700	$ 168,480	2,700					$ (25,677)	$ -	$ -
MKP 4A CS, 2.000% 7/12/40 (Acquired 3/9/05, Cost $1,902,416)	2173	ABS	yes	$ 1,815,946	1,931,858	$ 1,159,115	1,931,858	$ 946,611	1,931,859	$ 356,319	1,926,050	$ 656,831	$ 212,504	$ 587,446
Momentive Performance, 11.500% 12/1/16	2174	Corporate Bonds	no	$ 2,767,500	2,700,000	$ 2,727,000	2,700,000	$ 2,400,750	2,425,000	$ 2,097,625	2,425,000	$ 40,500	$ 48,500	$ 303,125
Motient Corp	2175	Preferred Stocks	yes	$ 1,860,000	2,325	$ 2,046,000	2,325	$ 1,999,500	2,325			$ (186,000)	$ 46,500	$ -
Motorola Inc	2176	Common Stocks	no	$ 364,002	20,600							$ -		
Mountain View	2177	ABS	no	$ 1,760,000	20,000	$ 1,840,000	20,000					$ (80,000)	$ -	$ -
MSX International, 11.000% 10/15/07	2178	Corporate Bonds	no	$ 2,040,000	2,125,000							$ -		
MSX International, 11.375% 1/15/08	2179	Corporate Bonds	no	$ 1,075,590	1,275,000							$ -		
MSX International, 12.500% 4/1/12	2180	Corporate Bonds	no	$ 2,892,969	2,875,000	$ 3,045,000	3,000,000	$ 2,522,000	2,600,000	$ 2,418,000	2,600,000	$ (25,156)	$ 117,000	$ 104,000
Muni Funding Co	2181	Common Stocks	no					$ 1,453,450	113,600	$ 850,800	141,800	$ -	$ -	$ 771,850
Muni Funding Co	2182	Preferred Stocks	no			$ 1,136,000	113,600					$ -	$ -	$ -
Nam Tai Electronics Inc	2183	Common Stocks	no	$ 380,730	29,400							$ -		
Navigare Funding CLO Ltd 2007-2A SN, 5.360% 4/17/21	2184	ABS	yes	$ 1,800,000	2,000,000	$ 1,860,000	2,000,000	$ 1,460,000	2,000,000			$ (60,000)	$ 400,000	$ -
Ness Technologies Inc	2185	Common Stocks	no	$ 1,272,888	99,600	$ 1,676,989	128,900	$ 8,736	800	$ 87,685	9,500	$ (22,908)	$ 1,672	$ 1,352
New York Community Bankcorp Inc	2186	Common Stocks	no	$ 481,966	27,400							$ -		
Newbury Street CDO Ltd 2007-1A D, 6.858% 3/4/53 (Acquired 3/8/07, Co	2187	ABS	yes	$ 985,000	1,000,000	$ 937,500	1,000,000	$ 529,089	993,595	$ 19,872	993,595	$ 47,500	$ 402,406	$ 509,217
NGP Capital Resources Company	2188	Common Stocks	no			$ 297,616	17,800					$ -	$ -	$ -
NNN Realty Advisors	2189	Common Stocks	no	$ 454,500	45,000	$ 608,855	55,100	$ 465,595	55,100			$ (42,750)	$ 143,260	$ -
Noranda Aluminium Holding Corp, 11/15/14 (Acquired 7/17/07–7/23/07, C	2190	Corporate Bonds	no					$ 1,069,500	1,150,000	$ 977,500	1,150,000	$ -	$ -	$ 92,000
Norma CDO Ltd 2007-1A E, 7.339% 3/11/49 (Acquired 3/1/07, Cost $1,94	2191	ABS	yes	$ 1,800,000	2,000,000	$ 1,579,894	1,974,867	$ 863,187	1,961,789	$ 88,280	1,961,789	$ 197,486	$ 706,245	$ 774,907
North Atlantic Trading, 10.000% 3/1/12	2192	Corporate Bonds	no			$ 1,837,500	1,837,500	$ 1,118,530	1,212,500			$ -	$ 93,970	$ -
North Atlantic Trading, 9.250% 3/1/12	2193	Corporate Bonds	no	$ 1,901,250	2,250,000	$ 252,000	300,000	$ 340,000	425,000	$ 1,609,500	2,175,000	$ 1,500	$ 12,000	$ 25,500
NuStar Energy L.P	2194	Common Stocks	no			$ 219,200	3,200					$ -	$ -	$ -
Ocean Trails CLO 2006-1A, 10.000% 10/12/20	2195	ABS	no	$ 965,000	1,000,000	$ 962,110	1,000,000					$ 2,890	$ -	$ -
Oceaneering International	2196	Common Stocks	no	$ 202,176	4,800	$ 26,320	500					$ (5,260)	$ -	$ -
OceanFreight Inc	2197	Common Stocks	no							$ 378,831	19,700	$ -	$ -	$ -
OFSI Fund 2006-1A, 2.000% 9/20/19	2198	ABS	yes	$ 3,031,800	3,000,000	$ 2,895,000	3,000,000	$ 2,062,500	3,000,000			$ 136,800	$ 832,500	$ -
Optimal Group Inc	2199	Common Stocks	no	$ 317,981	37,900	$ 354,850	47,000					$ 31,836	$ -	$ -
Orion Marine Group	2200	Common Stocks	no			$ 514,350	38,100	$ 652,650	45,800	$ 687,000	45,800	$ -	$ (28,575)	$ (34,350)
Owens Corning	2201	Common Stocks	no	$ 848,273	26,625	$ 895,399	26,625					$ (47,126)	$ -	$ -
Palmer Square 2A CN, 11/2/45 (Acquired 10/25/05, Cost $2,985,916)	2202	ABS	yes	$ 2,970,000	3,000,000	$ 2,940,000	3,000,000	$ 1,800,000	3,000,000	$ 420,000	3,000,000	$ 30,000	$ 1,140,000	$ 1,380,000
Paragon Shipping Inc	2203	Common Stocks	no							$ 373,305	20,500	$ -	$ -	$ -
Parametric Technology Corp	2204	Common Stocks	no	$ 484,500	25,500	$ 317,667	14,700					$ (38,367)	$ -	$ -
Paramount Resources, 8.500% 1/31/13	2205	Corporate Bonds	no	$ 2,992,500	3,000,000							$ -		
Parcs-R 2007-8, 5.099% 1/25/46 (Acquired 6/21/07, Cost $1,500,000)	2206	ABS	yes			$ 1,500,000	1,500,000	$ 1,500,000	1,500,000	$ 1,134,600	1,500,000	$ -	$ -	$ 365,400
Park Place 2005-WCW1 B, 5.000% 9/25/35 (Acquired 8/4/05, Cost $950,8	2207	MBS	yes	$ 942,403	1,021,575	$ 942,403	1,021,575	$ 35,755	1,021,575	$ 25,539	1,021,575	$ -	$ 906,648	$ 10,216

Park Place 2005-WCW2 M10, 5.099% 7/25/35	2208	MBS	yes	$ 1,746,000	2,000,000	$ 1,600,000	2,000,000	$ 878,340	2,000,000	$ 262,600	2,000,000	$ 146,000	$ 721,660	$ 615,740
Park Place 2005-WCW3, 7.820% 8/25/35	2209	MBS	yes	$ 1,480,000	2,000,000	$ 1,440,000	2,000,000	$ 1,053,340	2,000,000			$ 40,000	$ 386,660	$ -
Park Place 2005-WHQ1 M10, 7.820% 3/25/35	2210	MBS	no	$ 1,665,000	2,000,000	$ 1,510,000	2,000,000					$ 155,000	$ -	$ -
Park Place 2005-WHQ3 M11, 5.099% 6/25/35	2211	MBS	yes	$ 1,735,000	2,000,000	$ 1,500,000	2,000,000	$ 1,008,340	2,000,000	$ 860,000	2,000,000	$ 235,000	$ 491,660	$ 148,340
Park Place 2005-WHQ4, 5.099% 9/25/35 (Acquired 8/30/05, Cost $712,24	2212	MBS	yes	$ 700,000	1,000,000	$ 715,000	1,000,000	$ 145,000	1,000,000	$ 192,500	1,000,000	$ (15,000)	$ 570,000	$ (47,500)
Pasa Funding Ltd 2007-1A D, 4/7/52 in default	2213	ABS	yes	$ 910,000	1,000,000	$ 900,000	1,000,000	$ 637,500	1,000,000	$ 187,500	1,000,000	$ 10,000	$ 262,500	$ 450,000
PCA Finance Corp, 14.000% 6/1/09	2214	Corporate Bonds	no	$ 681,750	675,000	$ 66,533	65,550					$ (328)	$ -	$ -
Peabody Energy Corp	2215	Common Stocks	no	$ 108,648	2,700							$ -		
Pegasus Aviation 2001-1A A1, 6.300% 5/10/31	2216	ABS	no					$ 2,300,000	4,000,000			$ -	$ -	$ -
Pegasus Aviation 2001-1A B1, 0.00% 5/10/31	2217	ABS	no	$ 17,588	3,517,584	$ 21,985	3,517,584	$ 21,985	3,517,584			$ (4,397)	$ -	$ -
Pegasus Aviation 2001-1A B2, 0.00% 5/10/31	2218	ABS	yes	$ 8,794	1,758,792	$ 1,759	1,758,790	$ 1,759	1,758,790			$ 7,035	$ -	$ -
PennantPark Investment Corp	2219	Common Stocks	no			$ 540,540	38,500					$ -	$ -	$ -
PeopleSupport Inc	2220	Common Stocks	no	$ 167,170	14,600							$ -		
Peritus I CDO Ltd 2005-1A C, 9.000% 5/24/15	2221	ABS	no	$ 1,866,978	1,897,451	$ 1,844,837	1,846,443					$ (28,048)	$ -	$ -
PetroQuest Energy Inc	2222	Common Stocks	no	$ 519,036	44,400	$ 202,106	13,900					$ (39,615)	$ -	$ -
Pima County Arizona Health Care Facilities Revenue Bonds, 6.000% 6/1/08	2223	Municipal Securities	no			$ 12,342	13,185	$ 12,072	13,185	$ 12,478	13,185	$ -	$ 270	$ (406)
Pima County Arizona Health Care Facilities Revenue Bonds, 6.274% 6/1/09	2224	Municipal Securities	no			$ 21,597	24,836	$ 21,045	24,836	$ 20,608	24,836	$ -	$ 552	$ 437
Pima County Arizona Health Care Facilities Revenue Bonds, 6.455% 6/1/10	2225	Municipal Securities	no			$ 28,337	35,126	$ 27,094	35,126	$ 26,314	35,126	$ -	$ 1,243	$ 780
Pima County Arizona IDA Health Care, 11/15/32 in default	2226	Municipal Securities	no	$ 630,000	1,000,000							$ -		
Pinnacle Gas Resources Inc	2227	Common Stocks	no			$ 706,553	90,700	$ 632,320	128,000	$ 586,240	128,000	$ -	$ 258,495	$ 46,080
Piper Jaffray Equipment Trust Securities 2007-1A, 6.300% 3/25/29	2228	ABS	yes	$ 1,335,000	3,000,000	$ 1,286,250	3,000,000	$ 620,000	2,000,000			$ 48,750	$ 237,500	$ -
Ply Gem Industries Inc, 9.000% 2/15/12	2230	Corporate Bonds	no	$ 910,875	1,050,000	$ 943,687	1,050,000	$ 344,250	425,000	$ 135,625	175,000	$ (32,812)	$ 37,719	$ 6,125
PNA Intermediate Holding Corp, 12.558% 2/15/13	2231	Corporate Bonds	no			$ 3,282,500	3,250,000	$ 3,185,000	3,250,000	$ 2,941,250	3,250,000	$ -	$ 97,500	$ 243,750
Port Townsend Paper Corp	2232	Common Stocks	no							$ 350,000	875	$ -	$ -	$ -
Port Townsend Paper Corp, 4/15/11 in default	2233	Corporate Bonds	no			$ 385,000	875,000	$ 350,000	875,000			$ -	$ 35,000	$ -
Preferred Term Securities II, 10.000% 5/22/33 (Acquired 7/29/05, Cost $1,(	2234	ABS	yes	$ 555,760	1,000,000	$ 523,260	1,000,000	$ 590,000	1,000,000	$ 490,000	1,000,000	$ 32,500	$ (66,740)	$ 100,000
Preferred Term Securities XIX,10.000% 12/22/35	2235	ABS	yes			$ 830,000	1,000,000	$ 745,000	1,000,000			$ -	$ 85,000	$ -
Preferred Term Securities XVIII Ltd, 10.000% 9/23/35	2236	ABS	yes	$ 1,710,000	2,000,000	$ 827,470	1,000,000	$ 605,000	1,000,000			$ 27,530	$ 222,470	$ -
Preferred Term Securities XXI, 10.000% 3/22/38 (Acquired 3/28/06–7/31/0	2237	ABS	yes	$ 970,750	1,000,000	$ 880,000	1,000,000	$ 1,200,000	3,000,000	$ 840,000	3,000,000	$ 90,750	$ 480,000	$ 360,000
Preferred Term Securities XXI-2TR, 9.999% 3/22/38 (Acquired 6/29/07, Co	2238	ABS	yes			$ 957,500	1,000,000	$ 829,228	999,070	$ 569,470	999,070	$ -	$ 127,382	$ 259,758
Preferred Term Securities XXII, 9/22/36 (Acquired 2/26/07, Cost $2,372,89	2239	ABS	no	$ 2,313,097	2,400,000	$ 2,232,000	2,400,000	$ 960,000	2,400,000	$ 908,400	2,400,000	$ 81,097	$ 1,272,000	$ 51,600
Preferred Term Securities XXIII, 12/22/36 (Acquired 12/4/06–2/26/07, Cos	2240	ABS	no	$ 3,040,000	3,200,000	$ 3,032,000	3,200,000	$ 1,600,000	3,200,000	$ 1,460,800	3,200,000	$ 8,000	$ 1,432,000	$ 139,200
Preferred Term Securities XXIV, 10.000% 3/22/37	2241	ABS	no	$ 980,000	1,000,000	$ 989,870	1,000,000	$ 929,600	1,000,000			$ (9,870)	$ 60,270	$ -
Preferred Term Securities XXV Ltd, 20.000% 6/22/37	2242	ABS	yes	$ 990,000	1,000,000	$ 976,960	1,000,000	$ 830,000	1,000,000			$ 13,040	$ 146,960	$ -
Preferred Term Securities XXVIII Ltd, 10.000% 3/22/38 (Acquired 12/12/0	2243	ABS	no							$ 2,325,000	2,500,000	$ -	$ -	$ -
Preferred Term Securities XXVIII Ltd, 4.434% 3/22/38 (Acquired 12/12/07	2244	ABS	no							$ 1,261,500	1,450,000	$ -	$ -	$ -
Primus Telecom, 8.000% 1/15/14	2245	Corporate Bonds	no	$ 1,897,594	2,925,000	$ 2,120,625	2,925,000	$ 1,996,313	2,925,000	$ 1,601,438	2,925,000	$ (223,031)	$ 124,312	$ 394,875
Propex Fabrics Inc, 10.000% 12/1/12	2246	Corporate Bonds	no			$ 1,029,250	1,150,000	$ 1,178,000	1,550,000	$ 697,500	1,550,000	$ -	$ 155,250	$ 480,500
Providence Washington Insurance Companies	2247	Common Stocks	yes	$ 33	333	$ 67	333	$ 3	333	$ 67	333	$ (34)	$ 64	$ (64)
Pyxis Master Trust 2006-7, 7.709% 10/1/37 (Acquired 11/21/06, Cost $2,9	2248	ABS	yes	$ 3,000,000	3,000,000	$ 3,000,000	3,000,000	$ 3,000,000	3,000,000	$ 239,329	2,991,609	$ -	$ -	$ 2,752,280
Pyxis Master Trust, 7.709% 10/1/37 (Acquired 11/21/06, Cost $997,523)	2249	ABS	yes	$ 1,000,000	1,000,000	$ 1,000,000	1,000,000	$ 1,000,000	1,000,000	$ 79,802	997,523	$ -	$ -	$ 917,721
Quintana Maritime Limited	2250	Common Stocks	no	$ 488,835	35,500	$ 504,658	31,900					$ (65,395)	$ -	$ -
Rafaella Apparel, 11.250% 6/15/11	2251	Corporate Bonds	no	$ 3,323,160	3,258,000	$ 3,694,580	3,658,000	$ 2,874,340	2,933,000	$ 2,693,760	2,928,000	$ 32,580	$ 87,990	$ 175,680
RAIT Financial Trust	2252	Common Stocks	no			$ 1,009,576	38,800	$ 454,296	55,200			$ -	$ 690,252	$ -
Rare Restaurant Group LLC/RRG Finance Corp, 9.250% 5/15/14	2253	Corporate Bonds	no							$ 1,017,500	1,100,000	$ -	$ -	$ -
Realogy Corp, 12.375% 4/15/15	2254	Corporate Bonds	no			$ 2,783,125	3,050,000	$ 2,302,750	3,050,000	$ 1,921,500	3,050,000	$ -	$ 480,375	$ 381,250
Regal Entertainment Group	2255	Common Stocks	no	$ 317,920	16,000	$ 100,878	4,600					$ (9,476)	$ -	$ -
Residential Accredit Loans Inc 2005-QO4 XIO, 1.764% 12/25/45 interest-o	2256	MBS	no	$ 1,594,624		$ 1,406,089						$ -	$ -	$ -
Residential Accredit Loans Inc 2006-Q05 XC, 1.347% 5/25/46 interest-only	2257	MBS	no							$ 1,400,516	45,873,426	$ -	$ -	$ -
Residential Accredit Loans Inc 2006-Q05 XN, 1.759% 5/25/46 interest-only	2258	MBS	no							$ 1,509,767	38,221,957	$ -	$ -	$ -
Residential Accredit Loans Inc 2006-Q08 M4, 3.129% 10/25/46	2259	MBS	no									$ -	$ -	$ -
Residential Accredit Loans Inc 2007-QH8 P, 0.500% 10/25/37 interest-only	2260	MBS	no							$ 456,921	99,982,624	$ -	$ -	$ -
Residential Accredit Loans Inc 2007-QH8 X, 0.981% 10/25/37 interest-only	2261	MBS	no							$ 3,425,405	99,982,623	$ -	$ -	$ -
Resource Capital Corp	2262	Common Stocks	no	$ 700,476	43,400	$ 752,124	53,800					$ 93,744	$ -	$ -
Rockwall CDO	2263	ABS	no			$ 985,000	1,000					$ -	$ -	$ -
Rockwall CDO 2007-1A B2L, 9.617% 8/1/24	2264	ABS	no			$ 1,000,000	1,000,000					$ -	$ -	$ -
Rosedale CLO Ltd I-A II, 5.146% 7/24/21	2265	ABS	yes	$ 1,940,000	2,000,000	$ 1,940,000	2,000,000	$ 1,260,000	2,000,000			$ -	$ 680,000	$ -
RTI International Metals	2266	Common Stocks	no	$ 382,242	4,200	$ 889,366	11,800					$ 65,688	$ -	$ -
Sanderson Farms	2267	Common Stocks	no	$ 496,604	13,400	$ 4,502	100					$ (796)	$ -	$ -

Sasol Ltd	2268	Common Stocks	no	$ 568,460	17,200								$ -			
Sea Containers, 10/15/06 in default	2269	Corporate Bonds	no	$ 2,494,150	3,005,000	$ 2,794,650	3,005,000	$ 2,163,600	3,005,000				$ (300,500)	$ 631,050	$ -	
Seametric International, 11.625% 5/25/12	2270	Corporate Bonds	yes			$ 1,179,000	1,200,000	$ 1,179,000	1,200,000	$ 1,104,000	1,200,000		$ -	$ -	$ 75,000	
Security Capital Assurance Ltd, 6.880% 6/17/49	2271	Corporate Bonds	no							$ 250,000	500,000		$ -	$ -	$ -	
Securus Technologies, 11.000% 9/1/11	2272	Corporate Bonds	no	$ 1,871,500	1,900,000	$ 3,123,000	3,150,000	$ 2,601,500	3,025,000	$ 2,631,750	3,025,000		$ (12,214)	$ 397,571	$ (30,250)	
Sharp SP I LLC 2006-AHM3 N3, 12.500% 10/25/46 (Acquired 10/13/06, C	2273	MBS	yes	$ 1,000,000	1,000,000	$ 985,000	1,000,000	$ 864,170	1,000,000	$ 902,800	1,000,000		$ 15,000	$ 120,830	$ (38,630)	
Sharps CDO 2006-1A D, 5/8/46 (Acquired 1/25/07, Cost $1,825,560)	2274	ABS	yes	$ 1,894,726	1,976,164	$ 1,839,689	1,956,429	$ 698,148	1,939,299	$ 153,415	1,917,691		$ 36,115	$ 1,125,433	$ 536,954	
Ship Finance International Ltd	2275	Common Stocks	no	$ 304,199	11,090	$ 186,687	6,290						$ (14,152)	$ -	$ -	
Six Flags Inc, 9.625% 6/1/14	2276	Corporate Bonds	no	$ 1,292,500	1,375,000	$ 1,275,312	1,375,000	$ 1,177,406	1,425,000	$ 1,050,938	1,425,000		$ 17,188	$ 139,218	$ 126,468	
Soundview 2005-1 B3, 8.570% 4/25/35	2277	MBS	no	$ 780,000	1,000,000	$ 650,000	1,000,000						$ 130,000	$ -	$ -	
Soundview 2005-A B1, 5.599% 4/25/35 (Acquired 6/23/05, Cost $1,420,43	2278	ABS	yes	$ 1,540,000	2,000,000	$ 1,140,000	2,000,000	$ 187,400	2,000,000	$ 182,600	2,000,000		$ 400,000	$ 952,600	$ 4,800	
Soundview 2005-B M14, 7.650% 5/25/35	2279	MBS	no	$ 130,487	1,325,145								$ -			
Spansion Inc	2280	Common Stocks	no	$ 404,708	33,200	$ 551,670	49,700						$ 36,188	$ -	$ -	
Spectrum Brands, 0.00% 10/2/13	2281	Corporate Bonds	no	$ 1,021,250	1,075,000	$ 999,750	1,075,000						$ 21,500	$ -	$ -	
Squared CDO Ltd 2007-1A C, 8.089% 5/11/57 (Acquired 5/11/07, Cost $97	2282	ABS	yes			$ 972,500	1,000,000	$ 420,000	1,000,000	$ 50,000	1,000,000		$ -	$ 552,500	$ 370,000	
Star Asia Fin Ltd	2283	Common Stocks	no	$ 634,000	63,400	$ 697,400	63,400	$ 872,300	79,300	$ 733,525	79,300		$ (63,400)	$ -	$ 138,775	
Star Gas Partner	2284	Common Stocks	no	$ 229,728	58,754	$ 124,229	27,854						$ (15,320)	$ -	$ -	
Steers Delaware Business Trust 2007-A, 5.384% 6/20/18 (Acquired 2/9/07–	2285	ABS	yes	$ 4,000,000	4,000,000	$ 4,000,000	4,000,000	$ 5,970,000	6,000,000	$ 5,775,000	6,000,000		$ -	$ 20,000	$ 195,000	
Sterling Chemicals Inc, 10.250% 4/1/15	2286	ABS	no	$ 750,000	750,000								$ -			
Structured Asset 2003-BC1 B2, 9.000% 5/25/32	2287	MBS	no	$ 391,300	2,167,000	$ 386,584	2,167,000	$ 331,653	2,167,000	$ 288,826	2,167,000		$ 4,716	$ 54,931	$ 42,827	
Structured Asset 2004-5A B, 6/27/34 (Acquired 7/8/04, Cost $114,058)	2288	MBS	yes	$ 116,870	116,580	$ 106,088	116,580	$ 40	116,579	$ 1,574	116,580		$ 10,782	$ 106,047	$ (1,534)	
Structured Asset 2004-7A B, 8/27/34 (Acquired 1/27/06, Cost $1,769,935)	2289	MBS	yes	$ 1,767,834	1,795,630	$ 1,634,023	1,795,630	$ 162	1,795,629	$ 8,978	1,795,630		$ 133,811	$ 1,633,860	$ (8,816)	
Structured Asset 2004-8 B2, 5.000% 9/25/34	2290	MBS	no	$ 1,583,623	1,720,000	$ 1,575,553	1,720,000	$ 984,139	1,306,113	$ 37,775	1,306,112		$ 8,070	$ 212,286	$ 946,363	
Structured Asset 2004-S2 B, 6.000% 6/25/34	2291	MBS	no	$ 1,920,170	1,997,452	$ 1,517,726	1,967,776						$ 373,916	$ -	$ -	
Structured Asset 2004-S4 B3, 5.000% 12/25/34	2292	MBS	no	$ 490,672	1,528,382	$ 92,488	987,376						$ 224,499	$ -	$ -	
Structured Asset 2005-AR1 B2, 7.320% 9/25/35	2293	MBS	no	$ 1,510,000	2,000,000	$ 1,160,000	2,000,000						$ 350,000	$ -	$ -	
Structured Asset 2006-AR1 3X, 1.200% 2/25/36 interest-only strips	2294	MBS	no							$ 1,413,940	53,598,939		$ -	$ -	$ -	
Structured Asset 2006-AR3 1B1, 2.999% 4/25/36	2295	MBS	no							$ 2,038,885	2,500,000		$ -	$ -	$ -	
Structured Asset Trust 2003-S A, 7.500% 12/28/33 (Acquired 12/24/03, Co	2296	MBS	yes	$ 913,952	1,305,646	$ 489,617	1,305,646	$ 287,242	1,305,646	$ 332,940	1,305,646		$ 424,335	$ 202,375	$ (45,698)	
Superior Energy Services Inc	2297	Common Stocks	no	$ 110,304	3,200								$ -			
Taberna Preferred Funding 2006-6A, 6.096% 12/5/36 (Acquired 6/27/06, C	2298	ABS	yes	$ 3,977,600	4,000,000	$ 3,857,600	4,000,000	$ 1,840,000	4,000,000	$ 760,000	4,000,000		$ 120,000	$ 2,017,600	$ 1,080,000	
Taberna Preferred Funding 2006-7A C1, 1.000% 2/5/37 (Acquired 9/28/06,	2299	ABS	yes	$ 2,894,789	2,941,859	$ 2,828,617	2,874,611	$ 1,319,123	2,806,645	$ 575,362	2,806,645		$ (0)	$ 1,442,615	$ 743,761	
Tahoma CDO Ltd 2006-1A D, 8.616% 6/18/47	2300	ABS	yes	$ 2,000,000	2,000,000	$ 1,829,724	1,988,831	$ 456,211	1,983,529	$ 29,753	1,983,528		$ 159,107	$ 1,368,635	$ 426,458	
Tahoma CDO Ltd 2007-2A D, 7.300% 9/15/47 (Acquired 3/28/07, Cost $99	2301	ABS	yes	$ 930,000	1,000,000	$ 930,000	1,000,000	$ 260,000	1,000,000	$ 20,000	1,000,000		$ -	$ 670,000	$ 240,000	
Taiwan Semiconductor Manufacturing Company Ltd	2302	Common Stocks	no	$ 307,084	28,566	$ 438,689	39,415	$ 31,524	3,115	$ 31,025	3,115		$ (10,856)	$ 3,146	$ 499	
Tech Olympic USA, 10.375% 7/1/12	2303	Corporate Bonds	no	$ 698,375	925,000	$ 727,744	925,000						$ (29,369)	$ -	$ -	
Technology Investment Capital Corp	2304	Common Stocks	no	$ 1,032,068	61,033	$ 771,073	48,833						$ 54,693	$ -	$ -	
Telos CLO Ltd 2006-1A, 10.000% 10/11/21	2305	ABS	no	$ 1,970,000	2,000,000	$ 1,945,000	2,000,000						$ 25,000	$ -	$ -	
Telos CLO Ltd 2007-2A E, 10.360% 4/15/22	2306	ABS	yes			$ 975,000	1,000,000	$ 720,000	1,000,000				$ -	$ 255,000	$ -	
Telos CLO Ltd 2007-2A, 10.000% 4/15/22	2307	ABS	no			$ 1,900,000	2,000,000						$ -	$ -	$ -	
Tenaris SA	2308	Common Stocks	no	$ 624,240	13,600	$ 83,232	1,700						$ (5,202)	$ -	$ -	
Terphane Holding Corp, 12.500% 6/15/09 (Acquired 4/25/06–10/10/07, Co	2309	Corporate Bonds	no	$ 1,350,000	1,350,000	$ 1,350,000	1,350,000	$ 1,336,500	1,350,000	$ 1,748,000	1,900,000		$ -	$ 13,500	$ 94,500	
TerreStar Corp	2310	Common Stocks	no							$ 56,144	7,744		$ -	$ -	$ -	
TerreStar Corp	2311	Preferred Stocks	no							$ 1,743,750	2,325		$ -	$ -	$ -	
Terwin Mortgage 2005-11SL B7, 11/25/36 (Acquired 10/31/05, Cost $642,	2312	ABS	yes	$ 872,973	2,645,372	$ 531,935	2,127,741	$ 46,306	1,390,583	$ 26,212	873,740		$ 170,220	$ 301,340	$ 2,883	
Terwin Mortgage 2005-3SL B6, 11.500% 3/25/35 interest-only strips	2313	ABS	yes	$ 221,878		$ 130,516		$ 25,059		$ 19,577	1,305,164		$ -	$ -	$ -	
Terwin Mortgage 2005-7SL, 7/25/35 (Acquired 7/29/05, Cost $813,974)	2314	ABS	yes	$ 265,129	1,767,528	$ 70,138	935,176	$ 23,452	934,336	$ 93	932,654		$ 70,138	$ 46,623	$ 23,317	
Terwin Mortgage 2005-R1, 12/28/36 (Acquired 12/21/05, Cost $2,221,684)	2315	ABS	yes	$ 540,000	3,000,000	$ 390,000	3,000,000	$ 136,200	3,000,000	$ 58,650	3,000,000		$ 150,000	$ 253,800	$ 77,550	
Terwin Mortgage 2006-R3, 6/26/37 (Acquired 6/30/06, Cost $3,310,911)	2316	ABS	yes	$ 1,760,000	4,000,000	$ 800,000	4,000,000	$ 298,000	4,000,000	$ 5,000	4,000,000		$ 960,000	$ 502,000	$ 293,000	
Terwin Mortgage 2007-3SL B3, 6.000% 5/25/38	2317	ABS	yes	$ 1,389,300	1,500,000	$ 1,389,300	1,500,000	$ 208,125	1,500,000	$ 225,000	1,500,000		$ -	$ 1,181,175	$ (16,875)	
The Home Depot Inc	2318	Common Stocks	no	$ 238,810	6,500								$ -			
The Wet Seal Inc	2319	Common Stocks	no	$ 295,405	45,100	$ 271,051	45,100	$ 431,892	111,600				$ 24,354	$ 96,514	$ -	
TICC Capital Corp	2320	Common Stocks	no							$ 88,608	9,600		$ -	$ -	$ -	
Titan International Inc	2321	Common Stocks	no			$ 622,717	19,700						$ -	$ -	$ -	
TOUSA Inc, 10.375% 7/1/12	2322	Corporate Bonds	no					$ 252,063	925,000				$ -	$ -	$ -	
TPREF Funding III, 1/15/33 (Acquired 7/23/03, Cost $1,289,515)	2323	ABS	yes	$ 934,893	1,316,750	$ 994,146	1,316,750	$ 895,390	1,316,750	$ 727,504	1,316,750		$ (59,253)	$ 98,756	$ 167,886	
Trapeza 2006-10A D2, 8.700% 6/6/41 (Acquired 6/15/06, Cost $2,000,000)	2324	ABS	yes	$ 2,045,000	2,000,000	$ 1,976,600	2,000,000	$ 960,000	2,000,000	$ 910,000	2,000,000		$ 68,400	$ 1,016,600	$ 50,000	
Trapeza LLC 2006-10A, 20.000% 6/6/41	2325	ABS	yes	$ 1,380,000	1,500,000	$ 1,200,000	1,500,000	$ 855,000	1,500,000	$ 277,500	1,500,000		$ 180,000	$ 345,000	$ 577,500	
Trapeza LLC 2006-11A F, 10.204% 10/10/41	2326	ABS	yes	$ 2,000,000	2,000,000	$ 1,941,600	2,000,000	$ 1,085,000	2,000,000	$ 460,000	2,000,000		$ 58,400	$ 856,600	$ 625,000	

Trapeza LLC 2006-11A, 10.000% 10/10/41	2327	ABS	yes	$ 1,920,000	2,000,000	$ 1,941,600	2,000,000	$ 1,080,000	2,000,000	$ 230,000	2,000,000	$ (21,600)	$ 861,600	$ 850,000
Trapeza LLC 2007-12A F, 9.852% 4/6/42	2328	ABS	no	$ 1,968,000	2,000,000							$ -		
Trimas Corp, 9.875% 6/15/12	2329	Corporate Bonds	no	$ 1,048,688	1,050,000							$ -		
Tropic CDO 2006-5A C1, 10.000% 7/15/36	2330	ABS	no	$ 1,894,000	2,000,000	$ 1,894,000	2,000,000					$ -	$ -	$ -
Tropic CDO V, 8.540% 7/15/36	2331	ABS	yes					$ 1,106,000	1,400,000	$ 553,000	1,400,000	$ -	$ -	$ 553,000
Uno Restaurant, 10.000% 2/15/11 (Acquired 8/24/05–6/29/06, Cost $1,004,	2332	Corporate Bonds	no	$ 2,730,500	3,175,000	$ 2,109,750	2,425,000	$ 1,660,000	2,075,000	$ 795,500	1,075,000	$ (24,250)	$ 145,250	$ 64,500
Valero Energy Corp	2333	Common Stocks	no	$ 438,532	6,800							$ -		
Valero L.P	2334	Common Stocks	no	$ 273,060	4,100							$ -		
Veritas 2006-2A, 15.000% 7/11/21	2335	ABS	no	$ 1,880,000	2,000,000	$ 1,840,000	2,000,000					$ 40,000	$ -	$ -
VICORP Restaurants Inc, 10.500% 4/15/11	2336	Corporate Bonds	no	$ 1,746,938	1,925,000	$ 2,227,500	2,700,000	$ 1,755,000	2,700,000	$ 561,000	1,100,000	$ 158,813	$ 472,500	$ 154,000
Washington Mutual Inc 2006-AR8 3X1, 1.400% 10/25/46 interest-only strips	2337	MBS	no	$ 1,022,508								$ -		
Washington Mutual Inc 2006-AR8 3X2, 0.500% 10/25/46 interest-only strip	2338	MBS	no	$ 338,553		$ 316,209						$ -	$ -	$ -
Washington Mutual Inc 2006-AR8 CX3, 1.000% 10/25/46 interest-only strip	2339	MBS	no	$ 813,132		$ 499,889						$ -	$ -	$ -
Washington Mutual Inc 2007-0A3 CX2P, 0.567% 2/25/47 interest-only strip	2340	MBS	no							$ 1,231,015	57,309,837	$ -	$ -	$ -
WEBS CDO 2006-1 PS, 4/13/47 (Acquired 12/7/06, Cost $1,800,000)	2341	ABS	yes	$ 1,800,000	2,000	$ 1,550,000	2,000	$ 300,000	2,000	$ 20	2,000	$ 250,000	$ 1,250,000	$ 299,980
Williams Partners L.P	2342	Common Stocks	no	$ 477,300	10,000	$ 482,800	10,000					$ (5,500)	$ -	$ -
Windstream Corp	2343	Common Stocks	no	$ 953,380	64,900	$ 636,156	43,100					$ (3,018)	$ -	$ -
Wolverine Tube, 10.500% 4/1/09	2344	Corporate Bonds	no					$ 859,500	900,000	$ 1,733,750	1,825,000	$ -	$ -	$ 4,500
Zoltek Companies Inc	2345	Common Stocks	no	$ 663,670	19,000	$ 502,512	12,100					$ (79,859)	$ -	$ -

	Losses 3/31/07 to 6/30/07		Structured Finance	Losses 6/30/07 to 9/30/07		Structured Finance	Losses 9/30/07 to 12/31/07		Structured Finance
ABS	$ 11,347,517	86.54%	**121.21%**	$ 59,200,229	71.45%	**88.77%**	$ 41,179,429	71.16%	**79.87%**
MBS	$ 4,546,253	34.67%		$ 14,355,710	17.33%		$ 5,036,720	8.70%	
Corporate Bonds	$ (2,195,993)	-16.75%		$ 7,757,021	9.36%		$ 7,265,446	12.56%	
Common Stocks	$ (398,773)	-3.04%		$ 1,496,332	1.81%		$ 4,385,110	7.58%	
Municipal Securities	$ -	0.00%		$ 2,065	0.00%		$ 811	0.00%	
Preferred Stocks	-186000	-1.42%		$ 46,500	0.06%		$ -	0.00%	
Total Loss	$ 13,113,002.84	100.00%		$ 82,857,857	100.00%		$ 57,867,517	100.00%	

	Losses 3/31/07 to 12/31/07		Structured Finance
ABS	$ 111,727,175	72.63%	**88.19%**
MBS	$ 23,938,683	15.56%	
Corporate Bonds	$ 12,826,474	8.34%	
Common Stocks	$ 5,482,669	3.56%	
Municipal Securities	$ 2,876	0.00%	
Preferred Stocks	$ (139,500)	-0.09%	
Total Loss	$ 153,838,377	100.00%	

Internally Priced	Losses 3/31/07 to 6/30/07		Losses 6/30/07 to 9/30/07		Losses 9/30/07 to 12/31/07	
yes	$ 11,253,519	**85.82%**	$ 70,626,043	**85.24%**	$ 44,340,028	**76.62%**
no	$ 1,859,484	14.18%	$ 12,231,815	14.76%	$ 13,527,489	23.38%
Total Loss	$ 13,113,002.84	100.00%	$ 82,857,857	100.00%	$ 57,867,517	100.00%

	Losses 3/31/07 to 12/31/07	
yes	$ 126,219,589	**82.05%**
no	$ 27,618,788	17.95%
Total Loss	$ 153,838,377	100.00%