

BrokerCheck Report

JOSEPH ANTHONY LA FERLA JR.

CRD# 725905

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About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <http://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

JOSEPH A. LA FERLA JR.

CRD# 725905

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

PURSHE KAPLAN STERLING INVESTMENTS

CRD# 35747
Garden City, NY
05/2015 - 10/2016

UBS FINANCIAL SERVICES INC.

CRD# 8174
UNIONDALE, NY
04/1993 - 05/2015

PAINWEBBER INCORPORATED

CRD# 8174
04/1982 - 03/1993

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	11

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
Investment Company Products/Variable Contracts Representative Examination	Series 6	03/19/1981
General Securities Representative Examination	Series 7	02/20/1982

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination	Series 63	09/22/1981
Uniform Investment Adviser Law Examination	Series 65	07/19/1991

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
05/2015 - 10/2016	PURSHE KAPLAN STERLING INVESTMENTS	35747	Garden City, NY
04/1993 - 05/2015	UBS FINANCIAL SERVICES INC.	8174	UNIONDALE, NY
04/1982 - 03/1993	PAINWEBBER INCORPORATED	8174	
03/1981 - 04/1982	FIRST INVESTORS CORPORATION	305	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment Dates	Employer Name	Employer Location
05/2015 - Present	LA FERLA GROUP LLC	GARDEN CITY, NY
05/2015 - 10/2016	PURSHE KAPLAN STERLING INVESTMENTS	ALBANY, NY
08/2004 - 05/2015	UBS FINANCIAL SERVICES INC	ATLANTA, GA

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	11	N/A





Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 8

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint:

Allegations: CUSTOMER ALLEGED MISREPRESENTATIONS CONCERNING THE NATURE AND RISKS CONNECTED WITH THE TRADING IN THE CUSTOMER'S ROLLOVER IRA ACCOUNT INCLUDING COVERED OPTION WRITING. AFTER AN ARBITRATION. THE CUSTOMER WAS AWARDED \$178,500.00.

Product Type:

Alleged Damages: \$207,716.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 02/14/1991

Settlement Amount:

Individual Contribution

**Amount:****Arbitration Information**

Arbitration/Reparation Claim filed with and Docket/Case No.: NYSE

Date Notice/Process Served: 10/02/1987

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 02/14/1991

Monetary Compensation Amount: \$180,000.00

Individual Contribution Amount:

Broker Statement

RESPONDENT HAS BEEN ORDERED TO PAY THE SUM OF \$178,500.00 TO CLAIMANT. NYSE COSTS WERE ASSESSED AGAINST RESPONDENT IN THE AMOUNT OF \$1,500.00.
Not Provided

Disclosure 2 of 8

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint:

Allegations: CLIENT ALLEGED 1) CHURNING; 2) SUITABILITY AND 3) MISREPRESENTATION. CLAIMANT SOUGHT COMPENSATORY DAMAGES IN THE AMOUNT OF \$114,000.00.

Product Type:

Alleged Damages: \$114,000.00

Customer Complaint Information

Date Complaint Received: 05/07/1985

Complaint Pending? No

Status: Arbitration/Reparation
Litigation



Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: American Arbitration Association

Date Notice/Process Served:

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 12/04/1987

Monetary Compensation Amount: \$10,000.00

Individual Contribution Amount: \$0.00

Civil Litigation Information

Disposition: Judgment (other than monetary)

Disposition Date:

Broker Statement THIS MATTER WAS SETTLED IN THE AMOUNT OF \$10,000.00 BY DECISION OF THE ARBITRATORS. JOSEPH A. LA FERLA WAS NOT MADE TO CONTRIBUTE TO THIS SETTLEMENT. THE ARBITRATORS AWARD WAS MADE WITHOUT COMMENT.
Not Provided

Disclosure 3 of 8

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: PAINWEBBER INC.

Allegations: CLIENT ALLEGES 1) MISREPRESENTATION; 2) CHURNING; AND 3) SUITABILITY AND AS A DIRECT RESULT SUSTAINED LOSSES IN THE AMOUNT OF \$165,000.00. CLAIMANT SEEKS THE AWARD OF COMPENSATORY, TREBLE AND PUNITIVE DAMAGES.

**Product Type:****Alleged Damages:** \$165,000.00**Customer Complaint Information****Date Complaint Received:****Complaint Pending?** No**Status:** Arbitration/Reparation**Status Date:****Settlement Amount:****Individual Contribution Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:** New York Stock Exchange**Date Notice/Process Served:** 01/24/1985**Arbitration Pending?** No**Disposition:** Award to Customer**Disposition Date:** 04/05/1989**Monetary Compensation Amount:** \$14,170.00**Individual Contribution Amount:** \$14,170.00**Broker Statement**

PAINWEBBER PAID \$51,655.00 TO CLAIMANT BY DECISION OF THE ARBITRATORS. LAFERLA WAS ASSESSED \$14,170 OF TOTAL AWARD BY THE ARBITRATION PANEL.
Not Provided

Disclosure 4 of 8**Reporting Source:** Broker**Employing firm when activities occurred which led to the complaint:****Allegations:** CUSTOMER ALLEGED 1) CHURNING; 2) UNAUTHORIZED



TRADING; 3) MISREPRESENTATION; AND 4) SUITABILITY. CLAIMANT SOUGHT DAMAGED OF \$110,000.00

Product Type:

Alleged Damages: \$110,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: New York Stock Exchange

Date Notice/Process Served: 12/03/1987

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 06/14/1988

Monetary Compensation Amount: \$31,000.00

Individual Contribution Amount: \$0.00

Broker Statement

THIS MATTER WAS SETTLED IN THE AMOUNT OF \$31,000.00 BY DECISION OF THE ARBITRATORS. JOSEPH LA FERLA WAS NOT MADE TO CONTRIBUTE TO THIS SETTLEMENT. THE ARBITRATORS AWARD WAS MADE WITHOUT COMMENT.
Not Provided

Disclosure 5 of 8

Reporting Source: Broker



Employing firm when activities occurred which led to the complaint: PAINWEBBER

Allegations: CLAIMANT ALLEGES 1) MISREPRESENTATION 2) CHURNING 3) SUITABILITY, AND AS A DIRECT RESULT SUSTAINED LOSSES IN THE AMOUNT OF \$109,104.00. CLAIMANT SEEKS THE AWARD OF COMPENSATORY, TREBLE AND PUNITIVE DAMAGES.

Product Type:

Alleged Damages: \$109,104.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: New York Stock Exchange

Date Notice/Process Served: 01/24/1984

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 02/05/1990

Monetary Compensation Amount: \$20,000.00

Individual Contribution Amount:

Broker Statement PAINWEBBER PAID CLIENT \$20,000.00
Not Provided

Disclosure 6 of 8



Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: PAINWEBBER JACKSON & CURTIS INC.,

Allegations: CLAIMANT ALLEGES THAT RESPONDENTS MADE FALSE AND MISLEADING STATEMENTS REGARDING RETURN ON AN INVESTMENT STRATEGY AND ENGAGED IN EXCESSIVE AND UNSUITABLE TRADING. CLAIMANT ALSO ALLEGED THAT RESPONDENTS DEFRAUDED CLAIMANT SOME OF THE STOCKS WERE TRADED ON NYSE.

Product Type:

Alleged Damages: \$225,224.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NYSE - CASE #N/A

Date Notice/Process Served: 10/02/1987

Arbitration Pending? No

Disposition: Other

Disposition Date: 08/08/1989

Disposition Detail: AWARD AGAINST PARTY RESPONDENTS, PAINWEBBER JACKSON & CURTIS INC. AND JOSEPH LAFERLA, JOINTLY AND SEVERALLY SHALL PAY TO CLAIMANT THE SUM OF \$30,295.00 REPRESENTING \$29,545 AS AN AWARD ON THE CLAIM AND \$750 AS A RETURN OF COSTS. THE COSTS OF \$1,500 ARE ASSESSED AGAINST RESPONDENT PAINWEBBER. CLAIM AGAINST THOMAS EGGERS IS DISMISSED

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: PAINWEBBER JACKSON & CURTIS INC.,

Allegations: CLIENT ALLEGES MISREPRESENTATION REGARDING A SCHEME TO PURCHASE STOCKS AND THE SIMULTANEOUS SALE OF OPTIONS IN THE SAME SECURITY. CLAIMANT ALLEGES HE SUSTAINED LOSSES IN THE AMOUNT OF \$160,000.00 AND SEEKS THE AWARD OF COMPENSATORY,



TREBLE AND PUNITIVE DAMAGES.

Product Type:

Alleged Damages: \$225,224.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: New York Stock Exchange

Date Notice/Process Served: 10/02/1987

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 08/08/1989

Monetary Compensation Amount: \$30,295.00

Individual Contribution Amount:

Broker Statement PAINWEBBER PAID CLIENT \$30,295.00
Not Provided

Disclosure 7 of 8

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: PAINWEBBER

Allegations: 1) MISREPRESENTATION



2) CHURNING
 3) UNSUITABILITY AND AS A DIRECT RESULT SUSTAINED LOSSES IN THE AMOUNT OF AMOUNT OF \$92,487.00. CLAIMANT SEEKS THE AWARD OF COMPENSATORY, TREBLE AND PUNITIVE DAMAGES.

Product Type:

Alleged Damages: \$92,487.00

Customer Complaint Information**Date Complaint Received:**

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:**Settlement Amount:****Individual Contribution Amount:****Arbitration Information**

Arbitration/Reparation Claim filed with and Docket/Case No.: New York Stock Exchange

Date Notice/Process Served: 01/24/1984

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 09/05/1989

Monetary Compensation Amount: \$35,000.00

Individual Contribution Amount:

Broker Statement PAINEWEBBER PAID CLIENT \$35,000.00
Not Provided

Disclosure 8 of 8

Reporting Source: Regulator



Employing firm when activities occurred which led to the complaint:

PAINE WEBBER INC.

Allegations:

CUSTOMER AGAINST MEMBER FIRM AND REGISTERED REPRESENTATIVES FOR ALLEGED MISREPRESENTATIONS, UNSUITABILITY, VIOLATION OF THE NASD FAIR PRACTICE RULE, BREACH OF FIDUCIARY DUTY, RECKLESS DISREGARD FOR CUSTOMERS INVESTMENT OBJECTIVES
FRAUD, FAILURE TO SUPERVISE.

Product Type:

Alleged Damages:

\$207,716.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:

NYSE - CASE #1991

Date Notice/Process Served:

11/19/1990

Arbitration Pending?

No

Disposition:

Other

Disposition Date:

02/14/1991

Disposition Detail:

AWARD AGAINST PARTY
THE UNDERSIGNED ARBITRATORS HAVE DECIDED AND DETERMINED IN FULL AND FINAL SETTLEMENT OF ALL CLAIMS BETWEEN THE PARTIES THAT: RESPONDENTS PAINE WEBBER, JOSEPH LaFERLA AND THOMAS EGGERS ARE HEREBY ORDERED TO PAY THE SUM OF \$178,500.00 TO CLAIMANT BUFORD O. BAKER. THE NEW YORK STOCK EXCHANGE INC. COSTS ARE HEREBY ASSESSED AGAINST RESPONDENTS PAINE WEBBER INC., JOSEPH LaFERLA AND THOMAS EGGERS

Reporting Source:

Broker

Employing firm when activities occurred which led to the complaint:

PAINE WEBBER INC.

Allegations:

CUSTOMER ALLEGED MISREPRESENTATIONS CONCERNING THE NATURE AND RISKS CONNECTED WITH THE TRADING IN



THE CUSTOMER'S ROLLOVER IRA ACCOUNT INCLUDING COVERED
OPTION
WRITING. AFTER AN ARBITRATION, THE CUSTOMER WAS AWARDED
\$178,500.00

Product Type:

Alleged Damages: \$207,716.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

**Individual Contribution
Amount:**

Arbitration Information

**Arbitration/Reparation Claim
filed with and Docket/Case
No.:** NEW YORK STOCK EXCHANGE; 1991

Date Notice/Process Served: 11/19/1990

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 02/14/1991

**Monetary Compensation
Amount:** \$180,000.00

**Individual Contribution
Amount:**

Broker Statement

RESPONDENT HAS BEEN ORDERED TO PAY THE SUM OF
\$178,500.00 TO CLAIMANT. NYSE COSTS WERE ASSESSED AGAINST
RESPONDENT IN THE AMOUNT OF \$1,500.00.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	PAINWEBBER INC.
Allegations:	CLAIMANT ALLEGES MISREPRESENTATIONS CONCERNING THE RATE OF RETURN REGARDING COVERED WRITING AND EQUITIES IN HIS IRA ROLLOVER ACCOUNT. THIS MATTER WAS SETTLED FOR \$40,000.00 IN ORDER TO AVOID THE UNCERTAINTIES AND COST OF LITIGATION.
Product Type:	
Alleged Damages:	\$42,665.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	
Settlement Amount:	

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	New York Stock Exchange
Date Notice/Process Served:	10/02/1987
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	01/21/1991



Monetary Compensation Amount:	\$40,000.00
Individual Contribution Amount:	
Broker Statement	PAINWEBBER INCORPORATED WILL PAY \$40,000 TO THE CLAIMANT IN FULL SATISFACTION OF HIS CLAIM. THE SETTLEMENT WAS MADE IN ORDER TO AVOID PROTRACTED AND EXPENSIVE LITIGATION. Not Provided

Disclosure 2 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	PAINWEBBER
Allegations:	CLAIMANT HAD ALLEGED MISREPRESENTATIONS REGARDING THE COVERED OPTION WRITING N HIS PENSION ROLLOVER ACCOUNT. THE CASE WAS SETTLED IN THE AMOUNT OF \$35,000 TO AVOID THE UNCERTAINTIES AND EXPENSE OF LITIGATION.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	
Settlement Amount:	

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	New York Stock Exchange
Date Notice/Process Served:	10/02/1987
Arbitration Pending?	No



Disposition: Settled

Disposition Date: 02/19/1991

Monetary Compensation Amount: \$35,000.00

Individual Contribution Amount:

Broker Statement PAINWEBBER WILL PAY \$35,000.00 TO THE CLAIMANT IN FULL SATISFACTION OF HIS CLAIM. SETTLEMENT WAS MADE IN ORDER TO AVOID PROTRACTED AND EXPENSIVE LITIGATION.
Not Provided

Disclosure 3 of 3

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: PAINWEBBER

Allegations: CLAIMANT HAS ALLEGED MISREPRESENTATIONS REGARDING THE COVERED OPTION WRITING IN HIS PENSION ROLLOVER ACCOUNT. THE CASE WAS SETTLED IN THE AMOUNT OF \$35,000 TO AVOID THE UNCERTAINTIES AND EXPENSE OF LITIGATION.

Product Type:

Alleged Damages: \$91,800.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: New York Stock Exchange



Date Notice/Process Served: 10/02/1987

Arbitration Pending? No

Disposition: Settled

Disposition Date: 02/19/1991

Monetary Compensation Amount: \$35,000.00

Individual Contribution Amount:

Broker Statement

PAINWEBBER WILL PAY \$35,000 TO THE CLAIMANT IN FULL SATISFACTION OF HIS CLAIM. SETTLEMENT WAS MADE IN ORDER TO AVOID PROTRACTED AND EXPENSIVE LITIGATION.
Not Provided

End of Report



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